Cincinnati Model Investment Club Minutes

# Sat. January 16, 2021

Online Only

Call to Order: Presiding Partner Richard Alden called the meeting to order at 9:45 am. Proxies were noted.

Guests on Webinar: Belinda Wenzel, Carmen Carter, Cheryl Hargett, Curtis Battle, Linda Miller, Michael Howcroft, Susan Tanoe, Linda Margolis, Paul Jayasselan

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name | Web | Proxy | Name | Web | Proxy |
| Jackie Koski | x |  | Harrison Baumbaugh | x |  |
| Kate Lester, Recording Partner | x |  | Bill Meehan |  | Marty |
| Craig Jacobsen | x |  | Gregg Hopkins | x |  |
| Marty Eckerle | x |  | Nelson Page | x |  |
| Gerry Geverdt | x |  | Eugene Barnett | x |  |
| Dene Alden, Financial Partner | x |  | Michele Grinoch | x |  |
| Richard Alden, Presiding Partner | x |  | Roger Stafford | x |  |
|  |  |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

* Minutes for December 12, 2020 meeting posted to Bivio on Dec 14, 2020. Corrections or additions?
* Dene motioned to approve, Craig seconds

Financial Partner’s Report:

* Current financial report, current cash balance: $12,743.36 as of COB Jan 8, 2021
* Jackie to withdraw $8,500 – see Dene’s report of Jan 8, 2021

Announcements:

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net)
* BINC is moving from May to October 21-24, still in Dallas
* Webinar on Feb 15, 7:30p – Valentine’s special on estate planning
* SSG prep for beginners hosted by Puget Sound. 5 nights, free. Register at: https://www.betterinvesting.org/chapters/puget-sound/local-events/beginners-ssg

Resources

* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D),
* Pre-screened stocks: Use Manifest Investing screen with rank> 98%

Old Business:

* Presentation schedule, see below

New Business:

* Audit committee: Nelson, Marty, Rich, (Dene)
* Manifest Investing renewal, $400 group subscription – Marty/Gene Approved

Stock Presentation:

* Gene: Ollie’s Bargain Outlet Holdings Inc. (OLLI)
* Looks like a well run company with a lot of growth potential, but currently not in the Buy range

Education:

* Kate: “Research Sources for SSG Judgments”

Portfolio Report:

* Marty’s analysis of the CinMIC portfolio; members to address their PERT misses
* New interim report proposal
* Dene suggested we consider Adobe (ADBE), originally presented by Jackie. It is doing well and has good growth prospects.
* Marty did an SCG comparing MRCY and CACI, MRCY looks better on paper but CACI is in the buy zone. Roger and Craig to discuss whether CACI and MRCY overlap and whether one should be dropped to make way for ADBE

Review and Reflection:

* Nelson favors keeping healthcare mutual fund and adding an ETF. Neither will require monitoring, freeing him to follow SCHW. Craig will pass SCHW to Nelson and report monthly on IAS and Small Cap Informer.
* BORSA app – lets you listen to podcasts of earnings calls – add’l resource for Kate’s report, borsa app on iphone and google play. www.borsahq.com
* Craig’s offer to report IAS and Small Stock Investor. Do we need to follow FSPHX? Nelson’s survey and spreadsheet. How to manage/expand the number of stocks in the portfolio?

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

Buy 10 iIRBT Market Marty Gene Yes 11/2/1

Buy 10 CACI Market Gregg/Gene No 4/8/2

Dene/Marty – motion to adjourn at 11:46 am

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Stock | Symbol | Watcher | Watcher: Buy/Hold/Sell | SSG: Buy/Hold/Sell | # of Shares | % of Portfolio | Year End |
| Alphabet | GOOG | Nelson (2) | HOLD | HOLD | 3 | 2.9 | Dec |
| Apple | AAPL | Jackie | HOLD | HOLD | 140 | 9.8 | Sep |
| CACI International | CACI | Craig (2) | Buy 10sh | BUY | 93 | 4.8 | Jun |
| C. H. Robinson | CHRW | Michele (2) | HOLD | HOLD | 15 | 1.9 | Dec |
| Charles Schwab | SCHW | Craig (2) | HOLD | SELL | 360 | 11.3 | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD | 90 | 11.7 | Dec |
| Fastenal | FAST | Rich (1) | HOLD | HOLD | 400 | 10.8 | Dec |
| Fidelity Select Healthcare | FSPHX | Nelson (2) | HOLD | --- | 159.789 | 2.8 | --- |
| IRobot | IRBT | Bill | BUY 10sh | BUY | 75 | 3.4 | Dec |
| Illumina | ILMN | Dene (1) | HOLD | SELL | 15 | 3.0 | Dec |
| LKQ Corp | LKQ | Michele (2) | HOLD | HOLD | 400 | 8.2 | Dec |
| Mercury Systems | MRCY | Roger | HOLD | HOLD | 15 | 0.6 | Dec |
| Starbucks | SBUX | Gene (2) | HOLD | HOLD | 80 | 4.5 | Sep |
| Tractor Supply | TSCO | Gregg | HOLD | HOLD | 145 | 11.5 | Dec |
| Ulta Beauty | ULTA | Kate (1) | HOLD | HOLD | 30 | 4.7 | Jan |
| Visa | V | Gene (2) | HOLD | HOLD | 10 | 1.1 | Dec |

Future meetings: Mid-Month Portfolio/Stock Committee: Feb 6, 2021, online; Regular meeting: Feb 20, 2021, online

Note: The Stock Study and Education schedule is in the process of revision

