**Cincinnati Model Investment Club Minutes**

# Sat. March 20, 2021 / 9:49 – 11:59 AM

**Online Only**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:49 am. Proxies were noted.

**Guests on Webinar:**  Larry Averbeck, Anthony Clark, Cheryl Hargett, Curtis Battle, Joe Farrell, Joel Shuster, Mary Thomas, Mary Fledderman, Michael Howcroft, Paul Jayaseelan, Sharon Lindquist-Skelly, Shirley Evans, Susan Tanoe, Alice Schneider, Don Collier, Janet Blaser, Jason Ramage, Melanie Riehle, Shineal Hunter

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Web** | **Proxy** | **Name** | **Web** | **Proxy** |
| Jackie Koski |  | Dene | Harrison Baumbaugh | x |  |
| Kate Lester, Recording Partner | x |  | Bill Meehan |  | Marty |
| Craig Jacobsen | x |  | Roger Stafford | x |  |
| Marty Eckerle | x |  | Nelson Page |  | Dene |
| Gerry Geverdt |  |  | Eugene Burnett | x |  |
| Dene Alden, Financial Partner | x |  | Michele Grinoch | x |  |
| Richard Alden, Presiding Partner | x |  |  |  |  |
|  |  |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

* Minutes for February, 2021 meeting posted to bivio on Mar 11, 2021. Approved.

**Financial Partner’s Report:**

* Current financial report, cash balance: $10,166.78 as of CoB Mar 12, 2021, incl. Greg’s payout
* Audit committee: Nelson, Marty, Rich, (Dene) met, no problems found, documents signed and filed
* K-1s available for download
* Postage $16.05 for filing of taxes – reimbursement motion by Craig/Marty, Approved.

**Announcements:**

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net)
* BINC is moving from May to October 21-24, still in Dallas

**Resources**

* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D),- Pre-screened stocks: Use Manifest Investing screen with rank> 98% and/or CinMIC Stocks to Study List: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Old Business:**

* Presentation schedule, see below

**New Business:**

* Greg Hopkins withdrawal; Gene Burnett’s situation – can someone take over stockwatcher duties for SBUX or V?
* BI First Cut program – Marty
* Dene is at 20.1% ownership, withdraw $5,000? Others to contribute or Rich can match. Tabled for now.
* Kate will not be in attendance. A volunteer is requested to take minutes.

**Stock Presentation:**

* Roger: M/I Homes (MHO), a homebuilder which has good growth prospects and is fairly priced.

**Education:**

* Craig: PEs, Part 2 – Using Your Judgment (discussion) Discussion of establishing P/Es based on data available.

**Portfolio Report**:

* Marty’s analysis of the CinMIC portfolio; members to address their PERT misses
* Interim stock report form incorporated

**Review and Reflection:**

* Selling Criteria – Craig, definition of how to decide when a business is deteriorating
* Pounce List management, new purchases limited by number of watchers

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

Nelson/Jackie Sell 100 SCHW Market 3/9/1

Craig/Marty Buy 10 CACI Market 11/1/1

Craig/Marty Buy $3900 worth of FSPHX (may be reduced to $3700) 7/5/1

Kate/Dene Buy 5 ADBE Market 12/0/1

Jackie/Gene Buy 10 APPL Market 8/4/1

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | Kate (1) | BUY 5sh | BUY | 10 | 2.4 | Nov |
| Alphabet | GOOG | Nelson (2) | HOLD | HOLD | 3 | 3.3 | Dec |
| Apple | AAPL | Jackie | BUY 10sh | BUY | 140 | 9.0 | Sep |
| C. H. Robinson | CHRW | Michele (2) | HOLD | HOLD | 93 | 4.7 | Dec |
| CACI International | CACI | Craig (2) | BUY 10sh | BUY | 25 | 3.2 | Jun |
| Charles Schwab | SCHW | Nelson (2) | SELL 100sh | SELL | 360 | 12.9 | Dec |
| Danaher | DHR | Harrison | HOLD | BUY | 90 | 10.3 | Dec |
| Fastenal | FAST | Rich (1) | HOLD | HOLD | 400 | 10.0 | Dec |
| Fidelity Select Healthcare | FSPHX | --- | --- | --- | 159.789 | 2.8 | --- |
| IRobot | IRBT | Bill | HOLD | HOLD | 85 | 5.4 | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD | 15 | 3.2 | Dec |
| LKQ Corp | LKQ | Michele (2) | HOLD | HOLD | 300 | 6.8 | Dec |
| Mercury Systems | MRCY | Roger | HOLD | BUY | 15 | 0.5 | Dec |
| Starbucks | SBUX | Gene (2) | HOLD | HOLD | 80 | 4.6 | Sep |
| Tractor Supply | TSCO | Gerry |  |  | 145 | 13.2 | Dec |
| Visa | V | Gene (2) | HOLD | HOLD | 10 | 1.2 | Dec |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Pounce/Watch List** | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
|  |  |  |  |  |
|  |  |  |  |  |

**Future meetings: Mid-Month Portfolio/Stock Committee: April 3 , webinar; Regular meeting: April 17, online**

**Note: The Stock Study and Education schedule is in the process of revision**



**Adjourned:** by Rich at 11:59 am

Submitted by Kate Lester, Recording Partner