Cincinnati Model Investment Club Minutes

# Saturday. December 11, 2021 / 10:30 AM

Hybrid

Call to Order: Presiding Partner Richard Alden called the meeting to order at 10:38 am. Proxies as noted.

Guests in person: Matt Alden, John Cole

Guests on Webinar: Alice Schneider, Atul Manocha, Dennis Schoff, Don Collier, Linda Miller, Margaret Taub, Michael Howcroft, Shineal Hunter, Anitra Pope, Janet Blaser

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name | Present | Proxy | Name | Present | Proxy |
| Jackie Koski | x |   | Harrison Baumbaugh | WEB |  |
| Kate Lester, Recording Partner | x |  | Bill Meehan | --- | Marty |
| Craig Jacobsen | WEB |  | Roger Stafford | x |  |
| Marty Eckerle | x |  | Michele Grinoch | WEB |  |
| Dene Alden, Financial Partner | x |  | Eugene Burnett | --- | --- |
| Richard Alden, Presiding Partner | x |  |  |  |  |
| Paul Jayaseelan |  |  |   |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

* Minutes for November 20, 2021 meeting posted to Bivio on November 21, 2021. Corrections or additions? Craig/Dene, all accepted

Financial Partner’s Report:

* Current financial report, cash balance: $10,145.36 as of December 12, 2021; No limit orders. $ for investment
* Audit payments and report to Financial Partner

Announcements:

* New disclaimer text from Better Investing. No liability, use your own judgement. Make sure this appears in your presentations

Resources

- CinMIC Portfolio: <https://www.manifestinvesting.com/dashboards/public/cinmic>

- CinMIC Core Stocks: <https://www.manifestinvesting.com/dashboards/public/cinmic-core>

- CinMIC Non-Core Stocks: <https://www.manifestinvesting.com/dashboards/public/non-core>

- CinMIC Stocks to Study: <https://www.manifestinvesting.com/dashboards/public/cinmic-stocks-to-study>

- Or get them all in one place with this link: [Manifest Investing](https://www.manifestinvesting.com/clubs/630/dashboards).

- Mid-Michigan Chapter presentation on portfolio management: <https://www.youtube.com/watch?v=Z58tL-1g7cc>

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net

Old Business:

* Guests are encouraged to join CinMIC

New Business:

* Guests are encouraged to join CinMIC
* Committee to nominate officers for 2022 – Jackie’s slate of candidates includes Rich Alden as Presiding Partner, Michelle as VP, Dene as Treasurer, Marty Eckerle as Assistant Treasurer, Recording partner position Open and to rotate between partners at each meeting. Kate and Rich to develop a template to share with partners.
* Audit committee – Kate and Paul, Dene to provide data
* Proposal that partners shuffle their watched stocks. Jackie and Kate to exchange AAPL and ADBE, Dene and Craig to swap ILMN and MBUU, Michele to take GOOG, Roger to take CHRW, Harrison will keep DHR, Richard to take SBUX, Paul to take FAST, Harrison to take TSCO, Bill will continue with IRBT
* Marty asked to be reimbursed $118.77 for the USB two-microphone set, Craig/Dene, approved

Stock Presentation:

* Michele: LHC Group (LHCG), a health care provider primarily serving the elderly, including home health care and hospice services, currently in the BUY range

Education:

* Roger: “Quality, what is it and how to measure it”   as defined by Financial Strength, Earnings Stability, Relative Growth and Relative Profitability. Red flags when Quality declines.

Portfolio Report:

* CinMIC portfolio review; members to address their PERT misses
* Marty added a moat column to portfolio review, MBUU as best candidate to increase holdings

Review and Reflection:

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

Craig/Marty: BUY 50 MBUU at market 11/0/1

Dene/Michele: BUY 20 LHCG at Market 10/1/1

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | Kate (1) | HOLD | HOLD | 20 |  | Nov |
| Alphabet | GOOG | Roger | HOLD | HOLD | 4 |  | Dec |
| Apple  | AAPL | Jackie | HOLD | HOLD | 135 |  | Sep |
| C. H. Robinson  | CHRW | Michele | HOLD | HOLD | 103 |  | Dec |
| Danaher | DHR | Harrison (2) | HOLD | HOLD | 80 |  | Dec |
| Fastenal | FAST | Rich (1) | HOLD | HOLD | 300 |  | Dec |
| Fidelity Sel. Healthcare | FSPHX | --- |  |  | 338.5150 |  | --- |
| IRobot | IRBT | Bill | HOLD | BUY | 125 |  | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD | 15 |  | Dec |
| Malibu Boats | MBUU | Craig  | BUY 50sh | BUY | 90 |  | Jum |
| Starbucks | SBUX | Harrison (2) | HOLD | HOLD | 80 |  | Sep |
| Tractor Supply | TSCO | Paul | HOLD | HOLD | 120 |  | Dec |

**Note: The Stock Study and Education schedule is in the process of revision**



Future Meetings: Mid-Month Meeting: January 8, 2022 online; Regular Meeting: January 15, 2022, hybrid **Note change of date for mid-month meeting**

Adjourned: by Rich at 12:32 pm

Submitted by Kate Lester, Recording Partner