Cincinnati Model Investment Club Minutes

# Saturday. February 19, 2022 / 10:30 AM

Hybrid

Call to Order: Presiding Partner Richard Alden called the meeting to order at 10:35 am. Proxies as noted.

Guests in person: Michael DiFlora, John Pandzik, Daniel “Scott” Grieshaber

Guests on Webinar: A. Pope, Anthony Clark, Evelyn Fray, Joe Farrell, Linda Margolis, Linda Miller, Lisa Schmidt, Margot Taub, Mary Fledderman, Terry Gilbert, Alice Schneider

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| --- | --- | --- | --- | --- | --- |
| Name | Present | Proxy | Name | Present | Proxy |
| Kate Lester, Recording Partner | web |   | Harrison Baumbaugh | web |  |
| Craig Jacobsen | web |  | Bill Meehan | web |  |
| Marty Eckerle | X |  | Roger Stafford | X |  |
| Dene Alden, Financial Partner | X |  | Michele Grinoch | web |  |
| Richard Alden, Presiding Partner | X |  | Eugene Burnett | --- | --- |
| Paul Jayaseelan | X |  |  |  |  |
|  |  |  |   |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

* Minutes for January 15, 2022 meeting posted to Bivio on January 15, 2022. Corrections or additions? CraigDene, all accepted

Financial Partner’s Report:

* Current financial report, cash balance: $9,041.85 as of CoB Feb 11, 2022; subsequent purchase of additional shares following Jackie’s departure added $2,000+
* Audit committee met on line on Feb 17, 2022; Kate Lester and Paul Jayaseelan were the auditors, Dene Alden (Fin. Partner), Marty Eckerle (Asst. Fin. Partner) provided data, Rich Alden recorded the results
* Jackie’s payout: $12,776.19, will be paid as soon as members’ checks to purchase additional shares have cleared
* Due to changing tax forms issuance of K-1s may be delayed – bivio working on it.
* Member’s additions must clear after the first of the month and before the second Friday of the month – members are asked to adjust transfer dates accordingly

Announcements:

* BINC – June 23-26, Dallas

Resources

- CinMIC Portfolio: <https://www.manifestinvesting.com/dashboards/public/cinmic>

- CinMIC Core Stocks: <https://www.manifestinvesting.com/dashboards/public/cinmic-core>

- CinMIC Non-Core Stocks: <https://www.manifestinvesting.com/dashboards/public/non-core>

- CinMIC Stocks to Study: <https://www.manifestinvesting.com/dashboards/public/cinmic-stocks-to-study>

- Or get them all in one place with this link: [Manifest Investing](https://www.manifestinvesting.com/clubs/630/dashboards).

- Mid-Michigan Chapter presentation on portfolio management: <https://www.youtube.com/watch?v=Z58tL-1g7cc>

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net

Old Business:

* Guests are encouraged to join CinMIC; Daniel “Scott” Grieshaber is a prospective new member
* We actively need someone to be the Recording Parner

New Business:

* Members were reminded to use the enhanced ‘blue’ reporting form for quarterly/annual reports and the shortened email format for the other eight months of the fiscal year.
* Members will give a short verbal report on their stock in lieu of the education segment when quarterly/annual results are announced. The presentation schedule has been prepared by Marty and members will be notified in advance.
* Adobe did not have a stock follower due to Jackie’s departure; Craig agreed to follow Adobe. Following the buy/sell activity, Craig also agreed to follow LHC Group, trading LHCG for Western Alliance Bankcorp (WAL), which will now be followed by Michele

Stock Presentation:

* Craig: Western Alliance Bankcorp (WAL) An interesting bank with above-average performance. Craig built on his January presentation on banks, noting parameters to rate banks that differ from other stocks. Recommended a buy.

Stock Reports (in lieu of Education): AAPL, ADBE, FAST, GOOG, SBUX

Portfolio Report:

* Marty showed a simplified report that illustrated the impact buy/sell decisions (as proposed by watchers) would have on the portfolio performance
* Marty needs to receive stock watcher reports no later than Sunday evening before the meeting. He will prepare his portfolio analysis and send it to members Wednesday evening before the meeting.
* A question was raised about trades between meetings. The club bylaws already provide a procedure for this.

Review and Reflection:

* None this month

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

* Craig/Marty: sell 23 sh of AAPL @mkt, passed 8/2/1
* Craig/Dene: sell 19 sh of TSCO @mkt, passed 9/1/1
* Craig/Paul: sell 15 sh of DHR @mkt, passed 10/0/1
* Kate/Michele: sell 25 sh of IRBT @mkt, failed 4/6/1
* Dene/Paul: buy 10 sh of TROW @mkt, passed 9/1/1
* Michele/Marty: buy 1 sh of GOOG, passed 10/0/1
* Michele/Craig: buy 10 sh of LHCG, passed 7/3/1
* Craig/Marty: buy 20 sh of WAL @mkt, passed 8/2/1

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | --- (Dene) | HOLD | BUY | 20 | 5.5 | Nov |
| Alphabet | GOOG | Michele (2) | BUY 1sh | BUY | 4 | 6.4 | Dec |
| Apple  | AAPL | Kate | HOLD | HOLD | 135 | 13.8 | Sep |
| C. H. Robinson  | CHRW | Roger | HOLD | HOLD | 103 | 5.7 | Dec |
| Danaher | DHR | Harrison (2) | HOLD | HOLD | 80 | 13.1 | Dec |
| Fastenal | FAST | Paul (2) | HOLD | HOLD | 300 | 9.3 | Dec |
| Fidelity Sel. Healthcare | FSPHX | --- |  |  | 338.5150 | 5.7 | --- |
| IRobot | IRBT | Bill | HOLD | BUY | 125 | 4.6 | Dec |
| LHC Group | LHCG | Michele (2) | HOLD | HOLD | 30 | 2.3 | Dec |
| Malibu Boats | MBUU | Dene  | BUY 10sh | BUY | 140 | 5.7 | Jun |
| Starbucks | SBUX | Rich | BUY 10sh | BUY | 80 | 4.5 | Sep |
| T Rowe Price | TROW | Paul (2) | BUY 10sh | BUY | 15 | 1.3 | Dec |
| Tractor Supply | TSCO | Harrison (2) | HOLD | HOLD | 120 | 15.5 | Dec |

Note: The Stock Study and Education schedule is in the process of revision



Adjourned: by Rich at 12:36 pm

Submitted by Rich Alden, Acting Recording Partner