Cincinnati Model Investment Club Minutes

# Saturday. May 21, 2022 / 10:30 AM

Hybrid

Call to Order: Presiding Partner Richard Alden called the meeting to order at 10:41 am. Proxies as noted.

Guests in person: Paul Pizzenti, John Pandzik, Don Bunnel, Cheryl Cain, Lance Feldman

Guests on Webinar: Vipalkunar Dadhania, Margot Taub, Ralph Pennington, Joe Farrel

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| --- | --- | --- | --- | --- | --- |
| Name | Present | Proxy | Name | Present | Proxy |
| Kate Lester | --- | Dene | Harrison Baumbaugh | web |  |
| Craig Jacobsen | web |  | Bill Meehan | --- | Marty |
| Marty Eckerle | X |  | Roger Stafford | --- |  |
| Dene Alden, Financial Partner | X |  | Michele Grinoch | web |  |
| Richard Alden, Presiding Partner | X |  | Michael Di Flora | web |  |
| Paul Jayaseelan | web |  |  |  |  |
|  |  |  |   |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

* Minutes for April 16, 2022 meeting posted to bivio on April 16, 2022. Corrections or additions? Craig/Marty, all accepted

Financial Partner’s Report:

* Current financial report, cash balance: $7,266.77 as of CoB May 13, 2022
* Dene reported a new printer cartridge would be about $100, no opposition

Announcements:

* BINC – June 23-26, Dallas

Resources

- Top level link for all of the above: [Manifest Investing](https://www.manifestinvesting.com/clubs/630/dashboards).

- Mid-Michigan Chapter presentation on portfolio management: <https://www.youtube.com/watch?v=Z58tL-1g7cc>

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net

Old Business:

* Guests are encouraged to join CinMIC
* We actively need someone to be the Recording Partner but no one has volunteered

New Business:

* CinMIC anniversary celebration – August, Marty and Dene planning, Mary Thomas to present awards

Stock Presentation: Kate: no report

Stock Reports (in lieu of Education):

* Kate: Apple (AAPL) – no report
* Roger: CH Robinson (CHRW) – no report
* Harrison: Danaher (DHR) – stock price and growth down due to market conditions and COVID, HOLD but close to a BUY
* Paul: Fastenal (FAST) – share price holding up, 1Q22 results good, reducing stores in favor of on-sites, prices increasing as a result of supply chain increases, continue to HOLD
* Michele: Alphabet (GOOG) – Q/Q earnings down due to previous quarter, all major tech stocks are down, recommends a BUY of one more share, possible government intervention?
* Marty: iRobot (IRBT) – earnings down for 1Q22, supply chain issues, VL optimistic for risk-tolerant investors and sees growth in earnings and price, be patient and HOLD, new air purifier product acquisition, highest PAR in CinMIC portfolio, suggest selling to harvest $5K loss and buy it back in 33 days

Portfolio Review:

* Craig presented a method for selecting stocks to study using assumed limits on quality, EPS stability, and financial strength, augmented with PAR and growth data from the current CinMIC portfolio; run screen and select a stock from the results or pick another but be cautious and have a good reason for selection
* Discussion segued into an analysis of Etsy (ETSY)

Review and Reflection:

* Craig/Marty – use the CinMIC dashboard on MI to select stocks to study – PAR and growth should be above the CinMIC portfolio averages
* Craig: TMO and ORLY had been on the pounce list – both are now off because there has been no recent data

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

* Craig/Marty: sell all of IRBT (125 sh) @mkt, take a tax loss, buy back a comparable dollar amount in 33 days, 9/1/1
* Michele/Marty: buy 1sh of GOOG @mkt, 10/0/1
* Michele/Paul: buy 5sh of WAL @mkt, 10/0/1
* Craig/Dene: buy 10sh of MBUU @mkt, 7/3/1

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | Craig (1) | BUY 5sh | BUY | 25 |  | Nov |
| Alphabet | GOOG | Michele (2) | BUY 1sh | BUY | 7 |  | Dec |
| Apple  | AAPL | Kate | HOLD | BUY | 112 |  | Sep |
| C. H. Robinson  | CHRW | Roger (2) | HOLD | BUY | 103 |  | Dec |
| Danaher | DHR | Harrison (2) | HOLD | HOLD | 55 |  | Dec |
| Fastenal | FAST | Paul (2) | HOLD | HOLD | 300 |  | Dec |
| Fidelity Sel. Healthcare | FSPHX | --- |  |  | 338.5150 |  | --- |
| IRobot | IRBT | Marty | HOLD | BUY | 125 |  | Dec |
| Malibu Boats | MBUU | Dene  | BUY 10sh | BUY | 160 |  | Jun |
| Skechers | SKX | Roger (2) | BUY ?sh | BUY | 30 |  |  |
| Starbucks | SBUX | Rich | BUY 10sh | BUY | 80 |  | Sep |
| T Rowe Price | TROW | Paul (2) | HOLD | HOLD | 45 |  | Dec |
| Tractor Supply | TSCO | Harrison (2) | HOLD | HOLD | 90 |  | Dec |
| Western Alliance | WAL | Michele (2) | HOLD? | BUY | 30 |  | Dec |

Note: The Stock Study and Education schedule is in the process of revision

 

Question: Lance Feldman – question about ZIM – Israeli company applying AI to optimize ocean shipping, MI, $10B sales, dividend, MI showed good growth and PAR but quality was quite low, as were its peers

Adjourned: by Rich at 12:44 pm

Submitted by Rich Alden, Acting Recording Partner