Cincinnati Model Investment Club Minutes

# Saturday. July 16, 2022 / 10:00 AM

Hybrid

Call to Order: Presiding Partner Richard Alden called the meeting to order at 10:32 am. Proxies as noted.

Guests in person: John Pandzik, Betsy Eller, Susie Cao, Matt Alden

Guests on Webinar: Joe Farrell, Cheryl Cain, Linda Miller, Margot Taub, Bo Tesch, Mary Thomas, Barbara Renford

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name | Present | Proxy | Name | Present | Proxy |
| Kate Lester | X |  | Harrison Baumbaugh | --- | Rich |
| Craig Jacobsen | web |  | Bill Meehan | --- | Marty |
| Marty Eckerle | X |  | Roger Stafford | --- |  |
| Dene Alden, Financial Partner | X |  | Michele Grinoch | web |  |
| Richard Alden, Presiding Partner | X |  | Michael Di Flora | web |  |
| Paul Jayaseelan | X |  |  |  |  |
|  |  |  |   |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

* Minutes for June 18, 2022 meeting posted to bivio on June 19, 2022. Corrections or additions? Craig/Dene, all accepted

Financial Partner’s Report:

* Current financial report, cash balance: $3,535.68 as of CoB July 8, 2022, no limit orders

Announcements:

* BINC review by CinMIC attendees – Marty, Craig, Dene, Rich

Resources

* Top level link for all of the CinMIC dashboards: [Manifest Investing](https://www.manifestinvesting.com/clubs/630/dashboards).
* Mid-Michigan Chapter presentation on portfolio management: <https://www.youtube.com/watch?v=Z58tL-1g7cc>
* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net

Old Business:

* Guests are encouraged to join CinMIC

New Business:

* Everyone is invited to a Cincinnati Model Investment Club 20th Anniversary Celebration Lunch after regular meeting on Saturday, August 20th at 1:00 PM at BRAVO! Italian Kitchen; 9436 Waterfront Drive, West Chester, OH 45069. Anniversary Meal is Dutch and cake will be served after the meal! PLEASE RSVP NO LATER THAN AUGUST 6TH! Contact Dene Alden at dene.alden@gmail.com, call or text: 513-476-6747. Mary Thomas to present awards. $50 allocation for the cake: Dene/Harrison

Stock Presentation: Kate – MKS Instruments (MKSI)

Education: Rich: ESG Investing

Stock Reports:

* Craig: Adobe (ADBE) income and EPS improved, growing pains, buy recommended, SSG indicates a BUY

Portfolio Review:

Review and Reflection:

* John Pandzik announced that DayMIC will be participating in the Online Chapter Annual Portfolio Contest and invited CinMIC to participate as well. Craig will coordinate for us and has asked all CinMIC members to submit entries to him, from which 4-7 entries will be selected. The contest runs for one year and the winning club entry wins $100.

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

* Kate/Dene: buy 10sh of MKSI @mkt, 7/3/1
* Paul/Dene: buy 5sh of TROW @mkt, 9/1/1
* Michele/Paul: buy 5sh of WAL @mkt, 10/0/1
* Craig/Kate: buy 3sh of ADBE @mkt, 10/0/1

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | Craig (1) | HOLD | BUY | 25 | 6.6 | Nov |
| Alphabet | GOOG | Michele (2) | HOLD | BUY | 8 | 13.1 | Dec |
| Apple  | AAPL | Kate | HOLD | HOLD | 112 | 11.2 | Sep |
| C. H. Robinson  | CHRW | Roger (2) | HOLD | BUY | 103 | 7.0 | Dec |
| Danaher | DHR | Harrison (2) | HOLD | HOLD | 55 | 9.9 | Dec |
| Fastenal | FAST | Paul (2) | HOLD | HOLD | 300 | 10.3 | Dec |
| Fidelity Sel. Healthcare | FSPHX | --- |  |  | 338.5150 | 6.2 | --- |
| Malibu Boats | MBUU | Dene  | BUY 10sh | BUY | 180 | 6.9 | Jun |
| Microsoft | MSFT | Michael | HOLD | BUY | 10 | 1.8 | Dec |
| Skechers | SKX | Roger (2) | BUY 25 sh | BUY | 50 | 1.3 |  |
| Starbucks | SBUX | Rich | HOLD | BUY | 100 | 5.4 | Sep |
| T Rowe Price | TROW | Paul (2) | BUY 5sh | BUY | 45 | 3.6 | Dec |
| Tractor Supply | TSCO | Harrison (2) | HOLD | HOLD | 90 | 12.5 | Dec |
| Western Alliance | WAL | Michele (2) | BUY 5sh | BUY | 40 | 2.0 | Dec |

Note: The Stock Study and Education schedule is in the process of revision

 

Question:

Adjourned: by Rich at 12:33 pm

Submitted by Rich Alden, Acting Recording Partner