Cincinnati Model Investment Club Minutes

# Saturday. August 20, 2022 / 10:00 AM

Hybrid

Call to Order: Presiding Partner Richard Alden called the meeting to order at 10:49 am. Proxies as noted.

Guests in person: Matt Alden, Jackie Koski, Gene Senter, Mike and Sue Higgins, Sharon Lindquist-Skelley, Alejandro Baex, Susie Cao, Nick

Guests on Webinar: Dean Printy, Joe Farrell, John Miller, Linda Margolis, Mary Thomas, Omari Stearns, Sanjay Pul, Jimmy Stringer, Alice Schneider, Curtis Battle, Janet Blaser

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| --- | --- | --- | --- | --- | --- |
| Name | Present | Proxy | Name | Present | Proxy |
| Kate Lester | web |  | Harrison Baumbaugh | web |  |
| Craig Jacobsen | web |  | Bill Meehan | --- | Marty |
| Marty Eckerle | X |  | Roger Stafford | X |  |
| Dene Alden, Financial Partner | X |  | Michele Grinoch | web | (Rich) |
| Richard Alden, Presiding Partner | X |  | Michael Di Flora | web |  |
| Paul Jayaseelan | X |  |  |  |  |
|  |  |  |   |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

* Minutes for July 16, 2022 meeting posted to bivio on July 17, 2022. Corrections or additions? Craig/Paul, all accepted

Financial Partner’s Report:

* Current financial report, cash balance: $1,352.95 as of CoB July 8, 2022, no limit orders
* Motion made: Rich/Marty: convert from bivio to iClub as soon as practical; Rich/Marty, no opposition

Announcements:

Resources

* Top level link for all of the CinMIC dashboards: [Manifest Investing](https://www.manifestinvesting.com/clubs/630/dashboards).
* Mid-Michigan Chapter presentation on portfolio management: <https://www.youtube.com/watch?v=Z58tL-1g7cc>
* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.netstart

Old Business:

* Guests are encouraged to join CinMIC

New Business:

CinMIC 20th Anniversary: Dene presented a slide deck on the history of Cincinnati Investment Club

Education: Roger: How to Research Companies

* Used Proctor & Gamble (home town company) as an example
* Start with a search on BI web site – lots on background data
* Company web site as a lot of background data on the business
* Look at BI member sentiment but beware for outliers
* Look through the annual report – search for keywords like acquisition
* Research tab has sites but some sources are better than others; key statistics has some good data
* Value Line has pretty good data and computer model estimates of future performance
* Manifest Investing is another good source – coordinates with Value Line and other sources
* Morningstar has good data and can be accessed through library
* Wall Street Journal, Barron’s and other sources have additional information but require subscription
* Always do an SSG using data from multiple sources – use the preferred procedure!

Stock Reports: AAP, CHRW, DHR, FAST, GOOG, MSFT

Portfolio Review:

* Marty’s comprehensive spreadsheet
* CinMIC has submitted a $100K portfolio of seven stocks for the Online Model Club competition
* Dene had proposed an ETF vs. the current FSPHX healthcare holding. Lively discussion followed regarding short- and long-term performance, top holdings, etc.; decided to not make changes at this time

Review and Reflection:

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

* Dene/Roger: sell first 20sh of MBUU @mkt, 10/1/0
* Michele/Paul: buy 5sh of WAL @mkt; 7/4/0
* Dene/Kate: buy 10sh of MKSI @mkt; 9/2/0
* Paul/Marty: buy 5sh of TROW @mkt; 9/2/0
* Michael/Marty: buy (~~5)~~ 1sh of MSFT @mkt; 11/0/0

Note: The Stock Study and Education schedule is in the process of revision

 

Question:

Adjourned: by Rich at 12:35 pm

Submitted by Rich Alden, Acting Recording Partner