Cincinnati Model Investment Club Minutes

# Saturday. September 17, 2022 / 10:00 AM

Hybrid

Call to Order: Presiding Partner Richard Alden called the meeting to order at 10:33 am. Proxies as noted.

Guests in person: Cheryl Hargett

Guests on Webinar: Barbara Renford, Linda Miller, Alice Schneider

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name | Present | Proxy | Name | Present | Proxy |
| Kate Lester | --- | Dene | Harrison Baumbaugh | web |  |
| Craig Jacobsen | web |  | Bill Meehan | --- | Rich |
| Marty Eckerle | --- | Craig | Roger Stafford | --- | Dene |
| Dene Alden, Financial Partner | X |  | Michele Grinoch | web |  |
| Richard Alden, Presiding Partner | X |  | Michael Di Flora | --- | Dene |
| Paul Jayaseelan | X |  |  |  |  |
|  |  |  |   |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

* Minutes for August 20, 2022 meeting posted to bivio on August 20, 2022. Corrections or additions? Craig/Dene, all accepted

Financial Partner’s Report:

* Current financial report, cash balance: $1,425.02 as of CoB Sep 9, 2022, no limit orders

Announcements:

Resources

* Top level link for all of the CinMIC dashboards: [Manifest Investing](https://www.manifestinvesting.com/clubs/630/dashboards).
* Mid-Michigan Chapter presentation on portfolio management: <https://www.youtube.com/watch?v=Z58tL-1g7cc>
* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.netstart

Old Business:

* Guests are encouraged to join CinMIC

New Business: Dene and Rich visited the Acclivity Investment Club on behalf of OKI for a 25th anniversary presentation. Greg Hopkins, former CinMIC member, is president and founding member.

Stock Reports on: MBUU, SBUX, SKX, TROW, TSCO, WAL

Stock Presentation: Michele – Visa (V): Well-researched presentation on the world’s second largest credit card company, good SSG, accepted without modification.

Portfolio Review:

* Marty’s comprehensive spreadsheet was presented by Craig

Review and Reflection: Topics for the mid-month meeting: comparison of each stock in the portfolio to overall portfolio averages, how to deal with stocks with a small percentage in the portfolio, usefulness of the oral reports, return to education presentations?

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

* Michele/Craig: buy 5sh of V @market, 10/0/1
* Kate (Dene)/Michael (Dene): buy 5sh of MKSI @market,10/0/1

Note: The Stock Study and Education schedule is in the process of revision

 

Questions:

Adjourned: by Rich at 12:29 pm

Submitted by Rich Alden, Acting Recording Partner