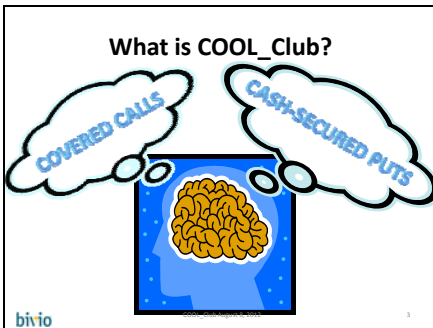




I am Paul Madison and I am your host for the COOL_Club

You can write to me at the COOL_Club discussion list which is
COOL_CLUB@bivio.com



Reminder:

This will be a weekly 30 minute session where we explore the thought processes associated with actual Covered Option Trades.

Every session we will walk through one or two trades from the recent past.

Going through the logic on why we are looking at a particular option on a particular stock.

We will look at both when trades are put on and we will come back and look again at them when they are closed

COOL Schedule

- Third Wednesday (Aug 15th) 9pm ET
- Fourth Wednesday (Aug 22nd) 10pm ET
- Fifth Wednesday (Aug 29th) Vacation

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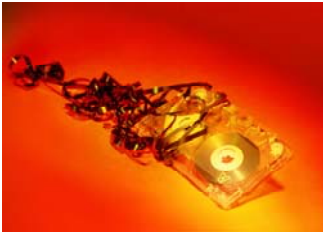
Our next meeting is

The third Wednesday August 15th, and will be at 9pm ET

And the fourth Wednesday will be at 10pm ET.

August does have five Wednesdays so we will have a “Holiday”

Recordings



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Recordings of all our previous sessions have been posted.

COOL_Club Home Page



www.bivio.com/COOL_Club

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We are continuing to build out our COOL_Club home page

The link is www.bivio.com/COOL_Club

Email Discussion Group

On our home page -www.bivio.com/COOL_Club

Click the [COOL_Club Discussion List](#)

After joining, questions can be sent to:
Cool_Club@bivio.com

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If you would like to join the COOL_Club Discussion group

Go to the COOL_Club home page to register for the email discussion list.

You can certainly still attend COOL_Club sessions without joining our email discussion group.

All questions and replies to COOL_Club will be sent to the entire email discussion group.

QUESTIONS?

COVERED CALL – COOL TOOL

Tonight

- Present the “COVERED CALL COOL TOOL”
- Work through some examples
 - ALGN (our old standby)
 - Stocks suggested by the COOL_CLUB discussion group
 - AAPL
 - CTSB
 - PEP
 - BRLI

COOL TOOLS

- Excel Spreadsheet for Windows
 - Definitely works with Office 2007, Office 2010
 - I believe it will work with the two previous versions of Office but have not verified
 - In its current version it will not work on Office for Mac

Excel Security

- Allow Macros to be enabled:
 - One simple Macro that resets things
 - *If prompted to allow Macros – Chose YES*
- Enable all Data Connections:
 - Uses MSN quotes
 - *If prompted to enable external data – Chose YES*

Where can you download it?



COOL Club
Resources and Tools

There are many places to go to learn more about options trading. We will expand this list as new materials come to our attention.

Educational Resources	Virtual Trading Simulators
Chicago Board Options Exchange Learning Center	Options Industry Council
CBOE Options & Derivatives Academic Institute	
Know Your Options: Postings by Mark Wolfgram	COOL Tools
Options Industry Council	General Call List Tool

Home

QUESTIONS?

LET'S GO PLAY

QUESTIONS?

HOMEWORK

Posted Assignment (no grades)

- Exercise:
 - Sell a Covered Call on Walt Disney (DIS)
- Step by step of how to play
 - Setup a Options Industry Council account
 - Buy a position in Disney
 - Use the COVERED_CALL_COOL_TOOL
 - Decide which day to do it
 - Decide which strike to do

Detailed Instructions

A PDF with detailed instructions on the assignment is posted on COOL_Club under "Presentations"



NEXT WEEK Aug 15th 9:00pm EDT

BUY-TO-CLOSE COVERED CALLS