

Quarter Report

Company Name:General Electric(GE)

Quarter Ending 6/30/2008

Stock Watcher:Mike T.

1. Quarter Results:

What was the % change in sales and EPS over the same quarter last year? What was the % change in the metrics specific to this company. Is the company meeting our expectations on the SSG? If not why not? (The press release or 10Q will provide the % change and some of the metrics. The conference call should provide the rest.)

Second Quarter 2008 EPS of \$.54, flat year over year; Revenues of \$46.9 billion, up 11%; Global Revenues of \$25 billion, up 24%; Total Company Orders of \$27 billion, up 8%; Infrastructure Segment Profit of \$3.2 billion, up 24%; and Major Equipment Backlog was \$55 billion, up 25%.

1. Hot List Items:

Hot List Items are positive or negative situations you are watching on this company. Other than Sales & EPS, did this quarter produce anything that would add, update or cause you to delete anything from your current hot list? Are there any positive or negative situations brewing that could affect our return?

US economic conditions continue to weigh heavily on bottom line numbers.

1. Management/Analyst Guidance:

Did management give any future guidance for sales or EPS on the conference call? Is there any change in the guidance from Value Line, Yahoo or Morningstar from last quarter? (See Value Line Annual Rates box for sales & Earnings; see Yahoo's 1- and 5-year EPS growth estimates; and read the latest Morningstar analysis for changes.)

Management says they are on track for 2008 guidance. 3Q'08 EPS outlook of \$.50-.54, up 0-8% and yearly earnings of \$2.20-2.30, up 0-5%. Revenues from Infrastructure remain robust with extremely strong results from Energy and Aviation. Global business should help out challenging US economy.

1. Changes to the SSG:

Are there any changes to the company or industry that would cause us to change our judgments? (News alerts and the conference call should shed some light.) List any changes to the SSG that you would recommend to the club, and why.

No changes

1. **Relevant News:**

Did anything meaningful come from the conference call, earnings report, or analyst reports or news articles? (Use the back of this form for overflow.)

Management is considering spinning off the entire Consumer and Industrial segment. Execs already desire to shed off its appliances operations but now wish to get rid of electronics and industrials.

Overflow Notes: (Please number them based on sections on page one: