

GICS (Global Industry Classification Standard)

Effective after close of business (US, EST) **Friday April 28, 2006**

Red indicates name, definition or structure changes.

<u>Sector</u>	<u>Industry Group</u>	<u>Industry</u>	<u>Sub-Industry</u>
10 Energy	1010 Energy	101010 Energy Equipment & Services	10101010 Oil & Gas Drilling Drilling contractors or owners of drilling rigs that contract their services for drilling wells
			10101020 Oil & Gas Equipment & Services Manufacturers of equipment, including drilling rigs and equipment, and providers of supplies and services to companies involved in the drilling, evaluation and completion of oil and gas wells.
		101020 Oil, Gas & Consumable Fuels	10102010 Integrated Oil & Gas Integrated oil companies engaged in the exploration & production of oil and gas, as well as at least one other significant activity in either refining, marketing and transportation, or chemicals.
			10102020 Oil & Gas Exploration & Production Companies engaged in the exploration and production of oil and gas not classified elsewhere
			10102030 Oil & Gas Refining & Marketing Companies engaged in the refining and marketing of oil, gas and/or refined products not classified in the Integrated Oil & Gas or Independent Power Producers & Energy Traders Sub-Industries.
			10102040 Oil & Gas Storage & Transportation Companies engaged in the storage and/or transportation of oil, gas and/or refined products. Includes diversified midstream natural gas companies facing competitive markets, oil and refined product pipelines, coal slurry pipelines and oil & gas shipping companies.
			10102050 Coal & Consumable Fuels Companies primarily involved in the production and mining of coal, related products and other consumable fuels related to the generation of energy. Excludes companies primarily producing gases classified in the Industrial Gases Sub-Industry.

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15 Materials	1510 Materials	151010 Chemicals	<p>15101010 Commodity Chemicals</p> <p>Companies that primarily produce industrial chemicals and basic chemicals. Including but not limited to plastics, synthetic fibers, films, commodity-based paints & pigments, explosives and petrochemicals. Excludes chemical companies classified in the Diversified Chemicals, Fertilizers & Agricultural Chemicals, Industrial Gases, or Specialty Chemicals sub-industries.</p> <p>15101020 Diversified Chemicals</p> <p>Manufacturers of a diversified range of chemical products not classified in the Industrial Gases, Commodity Chemicals, Specialty Chemicals or Fertilizers & Agricultural Chemicals sub-industries.</p> <p>15101030 Fertilizers & Agricultural Chemicals</p> <p>Producers of fertilizers, pesticides, potash or other agriculture-related chemicals not classified elsewhere</p> <p>15101040 Industrial Gases</p> <p>Manufacturers of industrial gases.</p> <p>15101050 Specialty Chemicals</p> <p>Companies that primarily produce high value-added chemicals used in the manufacture of a wide variety of products, including but not limited to fine chemicals, additives, advanced polymers, adhesives, sealants and specialty paints, pigments and coatings.</p> <p>151020 Construction Materials</p> <p>15102010 Construction Materials</p> <p>Manufacturers of construction materials including sand, clay, gypsum, lime, aggregates, cement, concrete and bricks. Other finished or semi-finished building materials are classified in the Building Products sub-industry.</p> <p>151030 Containers & Packaging</p> <p>15103010 Metal & Glass Containers</p> <p>Manufacturers of metal, glass or plastic containers. Includes corks and caps</p> <p>15103020 Paper Packaging</p> <p>Manufacturers of paper and cardboard containers and packaging</p> <p>151040 Metals & Mining</p> <p>15104010 Aluminum</p> <p>Producers of aluminum and related products, including companies that mine or process bauxite and companies that recycle aluminum to produce finished or semi-finished products. Excludes companies that primarily produce aluminum building materials classified in the Building Products sub-industry.</p> <p>15104020 Diversified Metals & Mining</p> <p>Companies engaged in diversified production or extraction of metals and minerals not classified elsewhere</p> <p>15104030 Gold</p> <p>Producers of gold and related products, including companies that mine or process gold and the South African finance houses which primarily invest in, but do not operate, gold mines.</p> <p>15104040 Precious Metals & Minerals</p> <p>Companies mining precious metals and minerals not classified in the Gold sub-industry. Includes companies primarily mining platinum.</p> <p>15104050 Steel</p> <p>Producers of iron and steel and related products</p> <p>151050 Paper & Forest Products</p> <p>15105010 Forest Products</p> <p>Manufacturers of timber and related wood products. Includes lumber for the building industry</p> <p>15105020 Paper Products</p> <p>Manufacturers of all grades of paper. Excludes companies specializing in paper packaging classified in the Paper Packaging sub-industry.</p>

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20 Industrials	2010 Capital Goods	201010 Aerospace & Defense	20101010 Aerospace & Defense Manufacturers of civil or military aerospace and defense equipment, parts or products. Includes defense electronics and space equipment.
		201020 Building Products	20102010 Building Products Manufacturers of building components and home improvement products and equipment. Excludes lumber and plywood classified under Forest Products and cement and other materials classified in the Construction Materials sub-industry.
		201030 Construction & Engineering	20103010 Construction & Engineering Companies engaged in primarily non-residential construction. Includes civil engineering companies and large-scale contractors. Excludes companies classified in the Homebuilding sub-industry.
		201040 Electrical Equipment	20104010 Electrical Components & Equipment Companies that produce electric cables and wires, electrical components or equipment not classified in the Heavy Electrical Equipment sub-industry.
			20104020 Heavy Electrical Equipment Manufacturers of power-generating equipment and other heavy electrical equipment, including power turbines, heavy electrical machinery intended for fixed-use and large electrical systems. Excludes cables and wires, classified in the Electrical Components & Equipment sub-industry.
		201050 Industrial Conglomerates	20105010 Industrial Conglomerates Diversified industrial companies with business activities in three or more sectors, none of which contributes a majority of revenues. Stakes held are predominantly of a controlling nature and stake holders maintain an operational interest in the running of the subsidiaries.
		201060 Machinery	20106010 Construction & Farm Machinery & Heavy Trucks Manufacturers of heavy duty trucks, rolling machinery, earth-moving and construction equipment, heavy farm machinery and manufacturers of related parts. Includes non-military shipbuilding.
			20106020 Industrial Machinery Manufacturers of industrial machinery and industrial components. Includes companies that manufacture presses, machine tools, compressors, pollution control equipment, elevators, escalators, insulators, pumps, roller bearings and other metal fabrications.
		201070 Trading Companies & Distributors	20107010 Trading Companies & Distributors Trading companies and other distributors of industrial equipment and products
		2020 Commercial Services & Supplies	202010 Commercial Services & Supplies
	20201020 Data Processing Services -- Discontinued effective 04/30/2003. Providers of commercial electronic data processing services.		
	20201030 Diversified Commercial & Professional Services Companies primarily providing commercial, industrial and professional services to businesses and governments not classified elsewhere. Includes commercial cleaning services, consulting services, correctional facilities, dining & catering services, document & communication services, equipment repair services, security & alarm services, storage & warehousing, and uniform rental services.		
	20201040 Human Resource & Employment Services Companies providing business support services relating to human capital management. Includes employment agencies, employee training, payroll & benefit support services, retirement support services and temporary agencies.		
	20201050 Environmental & Facilities Services Companies providing environmental and facilities maintenance services. Includes waste management, facilities management and pollution control services. Excludes large-scale water treatment systems classified in the Water Utilities Sub-Industry.		
20201060 Office Services & Supplies Providers of office services and manufacturers of office supplies and equipment not classified elsewhere			

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20 Industrials	2030 Transportation	203010 Air Freight & Logistics	20301010 Air Freight & Logistics Companies providing air freight transportation, courier and logistics services, including package and mail delivery and customs agents. Excludes those companies classified in the Airlines, Marine or Trucking sub-industries.
		203020 Airlines	20302010 Airlines Companies providing primarily passenger air transportation
		203030 Marine	20303010 Marine Companies providing goods or passenger maritime transportation. Excludes cruise-ships classified in the Hotels, Resorts & Cruise Lines sub-industry.
		203040 Road & Rail	20304010 Railroads Companies providing primarily goods and passenger rail transportation
			20304020 Trucking Companies providing primarily goods and passenger land transportation. Includes vehicle rental and taxi companies
		203050 Transportation Infrastructure	20305010 Airport Services Operators of airports and companies providing related services.
			20305020 Highways & Railtracks Owners and operators of roads, tunnels and railtracks
			20305030 Marine Ports & Services Owners and operators of marine ports and related services.

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25 Consumer Discretionary	2510 Automobiles & Components	251010 Auto Components	25101010 Auto Parts & Equipment Manufacturers of parts and accessories for automobiles and motorcycles. Excludes companies classified in the Tires & Rubber sub-industry.	
			25101020 Tires & Rubber Manufacturers of tires and rubber.	
			25102010 Automobile Manufacturers Companies that produce mainly passenger automobiles and light trucks. Excludes companies producing mainly motorcycles and three-wheelers classified in the Motorcycle Manufacturers sub-industry and heavy duty trucks classified in the Construction & Farm Machinery & Heavy Trucks sub-industry.	
		2520 Consumer Durables & Apparel	252010 Household Durables	25102020 Motorcycle Manufacturers Companies that produce motorcycles, scooters or three-wheelers. Excludes bicycles classified in the Leisure Products sub-industry.
				25201010 Consumer Electronics Manufacturers of consumer electronics products including TVs, VCRs, hi-fi equipment, game consoles and related products. Excludes personal home computer manufacturers classified in the Computer Hardware sub-industry, and electric household appliances classified in the Household Appliances sub-industry.
				25201020 Home Furnishings Manufacturers of soft home furnishings or furniture, including upholstery, carpets and wall-coverings
	252020 Leisure Equipment & Products	25201030 Homebuilding	25201030 Homebuilding Residential construction companies. Includes manufacturers of prefabricated houses and semi-fixed manufactured homes.	
			25201040 Household Appliances Manufacturers of electric household appliances and related products. Includes manufacturers of power and hand tools, including garden improvement tools. Excludes TVs and other audio and video products classified in the Consumer Electronics sub-industry and personal computers classified in the Computer Hardware sub-industry.	
			25201050 Housewares & Specialties Manufacturers of durable household products, including cutlery, cookware, glassware, crystal, silverware, utensils, kitchenware and consumer specialties not classified elsewhere.	
		252030 Textiles, Apparel & Luxury Goods	252020	25202010 Leisure Products Manufacturers of leisure products and equipment including sports equipment, bicycles and toys
				25202020 Photographic Products Manufacturers of photographic equipment and related products
				25203010 Apparel, Accessories & Luxury Goods Manufacturers of apparel, accessories & luxury goods. Includes companies primarily producing designer handbags, wallets, luggage, jewelry and watches. Excludes shoes classified in the Footwear sub-industry.
			25203020 Footwear Manufacturers of footwear. Includes sport and leather shoes	
			25203030 Textiles Manufacturers of textile and related products not classified in the Apparel, Accessories & Luxury Goods, Footwear or Home Furnishings sub-industries.	

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25 Consumer Discretionary	2530 Consumer Services	253010 Hotels, Restaurants & Leisure	25301010 Casinos & Gaming Owners and operators of casinos and gaming facilities. Includes companies providing lottery and betting services
			25301020 Hotels, Resorts & Cruise Lines Owners and operators of hotels, resorts and cruise-ships. Includes travel agencies, tour operators and related services not classified elsewhere. Excludes casino-hotels classified in the Casinos & Gaming sub-industry.
			25301030 Leisure Facilities Owners and operators of leisure facilities, including sport and fitness centers, stadiums, golf courses and amusement parks not classified in the Movies & Entertainment sub-industry.
			25301040 Restaurants Owners and operators of restaurants, bars, pubs, fast-food or take-out facilities. Includes companies that provide food catering services.
		253020 Diversified Consumer Services	25302010 Education Services Companies providing educational services, either on-line or through conventional teaching methods. Includes, private universities, correspondence teaching, providers of educational seminars, educational materials and technical education. Excludes companies providing employee education programs classified in the Human Resources & Employment Services Sub-Industry
			25302020 Specialized Consumer Services Companies providing consumer services not classified elsewhere. Includes residential services, home security, legal services, persona services, renovation & interior design services, consumer auctions and wedding & funeral services.
	2540 Media	254010 Media	25401010 Advertising Companies providing advertising, marketing or public relations services
			25401020 Broadcasting & Cable TV Owners and operators of television or radio broadcasting systems and providers of cable or satellite television services, including programming.
			25401030 Movies & Entertainment Companies that engage in producing and selling entertainment products and services, including companies engaged in the production, distribution and screening of movies and television shows, producers and distributors of music, entertainment theaters and sports teams.
			25401040 Publishing Publishers of newspapers, magazines and books, and providers of information in print or electronic formats
	2550 Retailing	255010 Distributors	25501010 Distributors Distributors and wholesalers of general merchandise not classified elsewhere. Includes vehicle distributors
			255020 Internet & Catalog Retail Mail order and TV home shopping retailers. Includes companies that provide door-to-door retail
		255030 Multiline Retail	25502020 Internet Retail Companies providing retail services primarily on the internet, not classified elsewhere
			25503010 Department Stores Owners and operators of department stores.
			25503020 General Merchandise Stores Owners and operators of stores offering diversified general merchandise. Excludes hypermarkets and large-scale super centers classified in the "Hypermarkets & Super Centers" sub-industry.
		255040 Specialty Retail	25504010 Apparel Retail Retailers specialized mainly in apparel and accessories
			25504020 Computer & Electronics Retail Owners and operators of consumer electronics, computers, video and related products retail stores
			25504030 Home Improvement Retail Owners and operators of home and garden improvement retail stores. Includes stores offering building materials and supplies.
			25504040 Specialty Stores Owners and operators of specialty retail stores not classified elsewhere. Includes jewelry stores, toy stores, office supply stores, health & vision care stores, and book & entertainment stores.
			25504050 Automotive Retail Owners and operators of stores specializing in automotive retail. Includes auto dealers, gas stations, and retailers of auto accessories, motorcycles & parts, automotive glass, and automotive equipment & parts.
			25504060 Homefurnishing Retail Owners and operators of furniture and home furnishings retail stores. Includes residential furniture, homefurnishings, housewares, and interior design. Excludes home and garden improvement stores, classified in the Home Improvement Retail Sub-Industry.

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30 Consumer Staples	3010 Food & Staples Retailing	301010 Food & Staples Retailing	30101010 Drug Retail Owners and operators of primarily drug retail stores and pharmacies	
			30101020 Food Distributors Distributors of food products to other companies and not directly to the consumer	
			30101030 Food Retail Owners and operators of primarily food retail stores.	
			30101040 Hypermarkets & Super Centers Owners and operators of hypermarkets and super centers selling food and a wide-range of consumer staple products. Excludes Food and Drug Retailers classified in the Food Retail and Drug Retail sub-industries, respectively.	
	3020 Food, Beverage & Tobacco	302010 Beverages	302010	30201010 Brewers Producers of beer and malt liquors. Includes breweries not classified in the Restaurants sub-industry
				30201020 Distillers & Vintners Distillers, vintners and producers of alcoholic beverages not classified in the Brewers sub-industry
				30201030 Soft Drinks Producers of non-alcoholic beverages including mineral waters. Excludes producers of milk classified in the Packaged Foods sub-industry.
				30202010 Agricultural Products Producers of agricultural products. Includes crop growers, owners of plantations and companies that produce and process foods but do not package and market them. Excludes companies classified in the Forest Products sub-industry and those that package and market the food products classified in the Packaged Foods sub-industry.
				30202020 Meat, Poultry & Fish (discontinued, effective March 28 2002) Companies that raise livestock or poultry, fishing companies and other producers of meat, poultry or fish products
				30202030 Packaged Foods & Meats Producers of packaged foods including dairy products, fruit juices, meats, poultry, fish and pet foods
	3030 Household & Personal Products	302030 Tobacco	302030	30203010 Tobacco Manufacturers of cigarettes and other tobacco products.
				303010 Household Products Producers of non-durable household products, including detergents, soaps, diapers and other tissue and household paper products not classified in the Paper Products sub-industry.
303020 Personal Products		303020	30301010 Household Products Producers of non-durable household products, including detergents, soaps, diapers and other tissue and household paper products not classified in the Paper Products sub-industry.	
			30302010 Personal Products Manufacturers of personal and beauty care products, including cosmetics and perfumes	

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35 Health Care	3510 Health Care Equipment & Services	351010 Health Care Equipment & Supplies	<p>35101010 Health Care Equipment Manufacturers of health care equipment and devices. Includes medical instruments, drug delivery systems, cardiovascular & orthopedic devices, and diagnostic equipment.</p> <p>35101020 Health Care Supplies Manufacturers of health care supplies and medical products not classified elsewhere. Includes eye care products, hospital supplies, and safety needle & syringe devices.</p>
		351020 Health Care Providers & Services	<p>35102010 Health Care Distributors Distributors and wholesalers of health care products not classified elsewhere.</p> <p>35102015 Health Care Services Providers of patient health care services not classified elsewhere. Includes dialysis centers, lab testing services, and pharmacy management services. Also includes companies providing business support services to health care providers, such as clerical support services, collection agency services, staffing services and outsourced sales & marketing services</p> <p>35102020 Health Care Facilities Owners and operators of health care facilities, including hospitals, nursing homes, rehabilitation centers and animal hospitals.</p> <p>35102030 Managed Health Care Owners and operators of Health Maintenance Organizations (HMOs) and other managed plans</p>
		351030 Health Care Technology	<p>35103010 Health Care Technology Companies providing information technology services primarily to health care providers. Includes companies providing application, systems and/or data processing software, internet-based tools, and IT consulting services to doctors, hospitals or businesses operating primarily in the Health Care Sector</p>
	3520 Pharmaceuticals, Biotechnology & Life Sciences	352010 Biotechnology	<p>35201010 Biotechnology Companies primarily engaged in the research, development, manufacturing and/or marketing of products based on genetic analysis and genetic engineering. Includes companies specializing in protein-based therapeutics to treat human diseases</p>
		352020 Pharmaceuticals	<p>35202010 Pharmaceuticals Companies engaged in the research, development or production of pharmaceuticals. Includes veterinary drugs</p>
		352030 Life Sciences Tools & Services	<p>35203010 Life Sciences Tools & Services Companies enabling the drug discovery, development and production continuum by providing analytical tools, instruments, consumable & supplies, clinical trial services and contract research services. Includes firms primarily servicing the pharmaceutical and biotechnology industries.</p>

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40 Financials	4010 Banks	401010 Commercial Banks	40101010 Diversified Banks Commercial banks whose businesses are derived primarily from commercial lending operations and have significant business activity in retail banking and small and medium corporate lending. Excludes banks classified in the Regional Banks and Thrifts & Mortgage Finance sub-industries. Also excludes investment banks classified in the Investment Banking & Brokerage sub-industry.
			40101015 Regional Banks Commercial banks whose businesses are derived primarily from commercial lending operations and have significant business activity in retail banking and small and medium corporate lending. Regional banks tend to operate in limited geographic regions. Excludes companies classified in the Diversified Banks and Thrifts & Mortgage Banks sub-industries. Also excludes investment banks classified in the Investment Banking & Brokerage sub-industry.
		401020 Thrifts & Mortgage Finance	40102010 Thrifts & Mortgage Finance Financial institutions providing mortgage and mortgage related services. These include financial institutions whose assets are primarily mortgage related, savings & loans, mortgage GSE's (government sponsored enterprises), mortgage lending institutions, building societies and companies providing insurance to mortgage banks.
	4020 Diversified Financials	402010 Diversified Financial Services	40201010 Consumer Finance -- Discontinued effective 04/30/2003. Providers of consumer finance services, including personal credit, credit cards, lease financing, mortgage lenders, travel-related money services and pawn shops. 40201020 Other Diversified Financial Services Providers of a diverse range of financial services and/or with some interest in a wide range of financial services including banking, insurance and capital markets, but with no dominant business line. 40201030 Multi-Sector Holdings A company with significantly diversified holdings across three or more sectors, none of which contributes a majority of profit and/or sales. Stakes held are predominantly of a non-controlling nature. Includes diversified financial companies where stakes held are of a controlling nature. Excludes other diversified companies classified in the Industrials Conglomerates sub-industry.
		402020 Consumer Finance	40201040 Specialized Finance Providers of specialized financial services. Includes credit agencies, stock exchanges and specialty boutiques. Companies in this sub-industry derive a majority of revenue from one, specialized line of business. 40202010 Consumer Finance Providers of consumer finance services, including personal credit, credit cards, lease financing, travel-related money services and pawn shops. Excludes mortgage lenders classified in the Thrifts & Mortgage Banks sub-industry.
		402030 Capital Markets	40203010 Asset Management & Custody Banks Financial institutions primarily engaged in investment management and/or related custody and securities fee-based services. Includes companies operating mutual funds, closed-end funds and unit investment trusts. Excludes banks and other financial institutions primarily involved in commercial lending, investment banking, brokerage and other specialized financial activities. 40203020 Investment Banking & Brokerage Financial institutions primarily engaged in investment banking & brokerage services, including equity and debt underwriting, mergers and acquisitions, securities lending and advisory services. Excludes banks and other financial institutions primarily involved in commercial lending, asset management and specialized financial activities. 40203030 Diversified Capital Markets Financial institutions primarily engaged in diversified capital markets activities, including a significant presence in at least two of the following area: large/major corporate lending, investment banking, brokerage and asset management. Excludes less diversified companies classified in the Asset Management & Custody Banks or Investment Banking & Brokerage sub-industries. Also excludes companies classified in the Banks or Insurance industry groups or the Consumer Finance sub-industry.

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40 Financials	4030 Insurance	403010 Insurance	<p>40301010 Insurance Brokers Insurance and reinsurance brokerage firms</p> <p>40301020 Life & Health Insurance Companies providing primarily life, disability, indemnity or supplemental health insurance. Excludes managed care companies classified in the Managed Health Care sub-industry.</p> <p>40301030 Multi-line Insurance Insurance companies with diversified interests in life, health and property and casualty insurance</p> <p>40301040 Property & Casualty Insurance Companies providing primarily property and casualty insurance</p> <p>40301050 Reinsurance Companies providing primarily reinsurance</p>
	4040 Real Estate	<p>404010 Real Estate -- Discontinued effective 04/28/2006</p> <p>404020 Real Estate Investment Trusts (REITs)</p> <p>404030 Real Estate Management & Development</p>	<p>40401010 Real Estate Investment Trusts -- Discontinued effective 04/28/2006 Real estate investment trusts (REITs). Includes Property Trusts.</p> <p>40401020 Real Estate Management & Development -- Discontinued effective 04/28/2006 Companies engaged in real estate ownership, development or management</p> <p>40402010 Diversified REIT's A company or Trust with significantly diversified operations across two or more property types</p> <p>40402020 Industrial REIT's Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of industrial properties. Includes companies operating industrial warehouses and distribution properties.</p> <p>40402030 Mortgage REIT's Companies or Trusts that service, originate, purchase and/or securitize residential and/or commercial mortgage loans. Includes trusts that invest in mortgage-backed securities and other mortgage related assets.</p> <p>40402040 Office REIT's Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of office properties.</p> <p>40402050 Residential REIT's Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of residential properties including multifamily homes, apartments, manufactured homes and student housing properties</p> <p>40402060 Retail REIT's Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of shopping malls, outlet malls, neighborhood and community shopping centers.</p> <p>40402070 Specialized REIT's Companies or Trusts engaged in the acquisition, development, ownership, leasing, management and operation of properties not classified elsewhere. Includes trusts that operate and invest in health care, leisure, hotel/resort and storage properties. It also includes REITs that do not generate a majority of their revenues and income from real estate rental and leasing operations.</p> <p>40403010 Real Estate Management & Development Companies engaged in real estate ownership, development or management</p>

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45 Information Technology	4510 Software & Services	451010 Internet Software & Services	<p>45101010 Internet Software & Services Companies developing and marketing internet software and/or providing internet services including online databases and interactive services, web address registration services, database construction and internet design services. Excludes companies classified in the Internet Retail sub-industry.</p>
		451020 IT Services	<p>45102010 IT Consulting & Other Services Providers of information technology and systems integration services not classified in the Data Processing & Outsourced Services or Internet Software & Services sub-industries. Includes information technology consulting and information management services.</p> <p>45102020 Data Processing & Outsourced Services Providers of commercial electronic data processing and/or business process outsourcing services. Includes companies that provide services for back-office automation.</p>
		451030 Software	<p>45103010 Application Software Companies engaged in developing and producing software designed for specialized applications for the business or consumer market. Includes enterprise and technical software. Excludes companies classified in the Home Entertainment Software Sub-Industry. Also excludes companies producing systems or database management software classified in the Systems Software sub-industry.</p> <p>45103020 Systems Software Companies engaged in developing and producing systems and database management software</p> <p>45103030 Home Entertainment Software Manufacturers of home entertainment software and educational software used primarily in the home</p>

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45 Information Technology	4520 Technology Hardware & Equipment	452010 Communications Equipment	<p>45201020 Communications Equipment</p> <p>Manufacturers of communication equipment and products, including LANs, WANs, routers, telephones, switchboards and exchanges.</p> <p>45201010 Networking Equipment -- Discontinued effective 04/30/2003. Manufacturers of computer networking equipment and products, including LANs, WANs and routers</p> <p>45201020 Telecommunications Equipment -- Discontinued effective 04/30/2003. Manufacturers of telecommunication equipment, including telephones, switchboards and exchanges. Excludes companies classified in the Networking Equipment sub-industry.</p>
		452020 Computers & Peripherals	<p>45202010 Computer Hardware</p> <p>Manufacturers of personal computers, servers, mainframes and workstations. Includes manufacturers of Automatic Teller Machines (ATMs). Excludes manufacturers of copiers, faxes and related products classified in the Office Electronics sub-industry.</p> <p>45202020 Computer Storage & Peripherals</p> <p>Manufacturers of electronic computer components and peripherals. Includes data storage components, motherboards, audio and video cards, monitors, keyboards, printers and other peripherals. Excludes semiconductors classified in the Semiconductors sub-industry.</p>
		452030 Electronic Equipment & Instruments	<p>45203010 Electronic Equipment Manufacturers</p> <p>Producers of electronic equipment, instruments or components. Includes analytical, electronic test and measurement instruments, electronic components, connection devices and equipment not classified elsewhere. Excludes OEM suppliers classified in the Electronic Manufacturing Services sub-industry.</p> <p>45203020 Electronic Manufacturing Services</p> <p>Producers of electronic equipment mainly for the OEM (Original Equipment Manufacturers) markets</p> <p>45203030 Technology Distributors</p> <p>Distributors of technology hardware and equipment. Includes distributors of communications equipment, computers & peripherals, semiconductors, and electronic equipment and components.</p>
		452040 Office Electronics	<p>45204010 Office Electronics</p> <p>Manufacturers of office electronic equipment including copiers and faxes</p>
		452050 Semiconductor Equipment & Products -- Discontinued effective 04/30/2003.	<p>45205010 Semiconductor Equipment -- Discontinued effective 04/30/2003. Manufacturers of semiconductor equipment</p> <p>45205020 Semiconductors -- Discontinued effective 04/30/2003. Manufacturers of semiconductors and related products</p>
4530 Semiconductors & Semiconductor Equipment		453010 Semiconductors & Semiconductor Equipment	<p>45301010 Semiconductor Equipment</p> <p>Manufacturers of semiconductor equipment</p> <p>45301020 Semiconductors</p> <p>Manufacturers of semiconductors and related products</p>

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Telecommunication 50 Services	5010 Telecommunication Services	Diversified Telecommunication Services 501010	50101010 Alternative Carriers Providers of communications and high-density data transmission services primarily through a high bandwidth/fiber-optic cable network. 50101020 Integrated Telecommunication Services Operators of primarily fixed-line telecommunications networks and companies providing both wireless and fixed-line telecommunication services not classified elsewhere. Wireless Telecommunication Services 501020
			50102010 Wireless Telecommunication Services Providers of primarily cellular or wireless telecommunication services, including paging services

GICS (Global Industry Classification Standard)

Effective after close of business (US, EST) **Friday April 28, 2006**

Red indicates name, definition or structure changes.

<u>Sector</u>	<u>Industry Group</u>	<u>Industry</u>	<u>Sub-Industry</u>
55 Utilities	5510 Utilities	551010 Electric Utilities	55101010 Electric Utilities Companies that produce or distribute electricity. Includes both nuclear and non-nuclear facilities.
		551020 Gas Utilities	55102010 Gas Utilities Companies whose main charter is to distribute and transmit natural and manufactured gas. Excludes companies primarily involved in gas exploration or production classified in the Oil & Gas Exploration & Production sub-industry. Also excludes diversified midstream natural gas companies classified in the Oil & Gas Refining, Marketing & Transportation sub-industry.
		551030 Multi-Utilities	55103010 Multi-Utilities Utility companies with significantly diversified activities in addition to core Electric Utility, Gas Utility and/or Water Utility operations.
		551040 Water Utilities	55104010 Water Utilities Companies that purchase and redistribute water to the end-consumer. Includes large-scale water treatment systems.
		Independent Power Producers & Energy Traders	
		551050 Traders	55105010 Independent Power Producers & Energy Traders Companies that operate as Independent Power Producers (IPPs), Gas & Power Marketing & Trading Specialists and/or Integrated Energy Merchants. Excludes electric transmission companies and utility distribution companies classified in the Electric Utilities Sub-Industry.