Why Start a Club?

- Learn how to invest in the stock market
- Shore up retirement
- Make new friends
- Have fun!

- This is a HOW-TO class
Summary of Class

• Part One: Introduction to the Mechanics
  Based on article of the same name at www.bivio.com/crowriver; Newcomers
  – Statistics
  – Investing philosophies
  – Legalities

Summary of Class

• Part Two: The Check List Handout
  – Review check lists
  – Review links

• Answer your questions
Part One: Are you ready?

Do you have what it takes to be in a club?

- A clear purpose?
- Enjoy reading?
- Enjoy playing with numbers?
- 6-10 hours per month to spare?
- A computer with internet service?

Statistics

Reported by an N.A.I.C. Chapter Director:

- 80% of new Clubs don’t survive 18 months
  - #1 reason: Lack of a shared philosophy
- 10% don’t survive 5 years
  - #1 reason: Boredom & lack of participation
- 10% survive for years
  - Some are worth millions!
Attributes of Successful Clubs

• Members enjoy each other’s company and communicate between the meetings
• They agree on the same investment philosophy
• The club has a long-term, growth strategy
• All members attend and participate at every meeting
• Stocks are never purchased without a complete study
• All members have computers and online service
• The club uses computerized, unit-based accounting

Why Clubs Fail...

• Members don’t pull their weight
  (and clubs who allow them to stay)
• Mild interest; lack of regular participation
• Failure to show up or pay on time
• Failure to stick with an investing philosophy
Why Clubs Fail…

- Failure to research stocks before buying them
- Failure to run the club as a business
- Failure to keep it interesting
- Allowing (forcing?) a few to do all the work
- Failure to maintain good financial records

Choosing the Right Members

Choose them carefully!

- Do they have a strong work ethic?
- Are they financially capable of participating?
- Are they typically reliable?
- Will they show up and pay their dues on time?
- Are they team players?
- Do you know if there’s room in their schedules to devote to the club?
Choosing the Right Members

- Do they travel for work, or will the commute to the meetings be a problem for them?
- Are they willing to commit for the long term?
- Would you trust them with your money and your future?
- Would you want to go into business with them?

*Because this is exactly what you will be doing!*

Investing Styles

- Traders vs. Investors

- Momentum Investors
  - Use technical analysis
  - Gauge price movements
  - Make decisions based on investor sentiment
Investing Styles

• Growth Investors
  – Use fundamental analysis
  – Sales and earnings growth; good future

• Value Investors
  – Use fundamental analysis
  – Look for stocks that have stumbled

Most Investment Clubs choose…

GROWTH!
Getting Legal

Disclaimer
Your instructor is not an attorney
This should not be construed as legal advice
The information may not be complete
Do your own due diligence
Seek legal counsel, if necessary

Types of business entities available to clubs:
- corporations
- limited liability companies
- general partnerships
- limited partnerships
- Most clubs choose general partnerships
Getting Legal

File an Assumed Name

- Secretary of State [www.secretaryofstate.com](http://www.secretaryofstate.com)
- Most have an Assumed Name form
- Check name availability
- Complete form and prepare mail
- Check on the requirement & cost of a public notice

Getting Legal

- Obtain Federal Tax ID number (EIN)
- Click on Online EIN Application
- Complete Form
- No Cost
Bank and Brokerage

- Both require application; some with notary on all signatures
- Copy of Partnership Agreement
- Copy of Assumed Name Certificate
- Copy of EIN application w/number
- Apply directly after you start the club
Bank and Brokerage

- Bank?
- Brokerage with check writing privileges?
- Choose based on benefits
  - Ease of application process
  - Do they require large initial funding?
  - Are there minimum check writing limits?
  - How long is the clearing process for deposits?

Bank and Brokerage

- Compare brokerages using:
  - www.fool.com/dbc/tables/compare.htm
  - www.investingonline.org/new/onlineinvesting.html
  - www.investopedia.com
    Search for “Picking your First Broker”
    Then find it under “Articles”
Club Accounting

Unit-Based Accounting
- Similar to Mutual Fund accounting
- The fund’s total assets div. by shares = NAV or Net Asset Value per share
- You buy more shares based on NAV price
- Same with club

The Benefits:
- Accounting software handles all transactions
- Software company handles federal taxes
- Units don’t require equal ownership
- Makes it affordable for new members
- Easy transition for new Treasurer
(See handout for your accounting options)
Part Two:

Let’s review the detailed checklists –

• Available on the CD, or at:
  • www.bivio.com/crowriver/files in
  Miscellaneous Contributions

Questions?

Lynn Ostrem – garbagecop@gmail.com

Please take a few moments to
Complete your Evaluation Form
This was Session IE8003

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START YOUR OWN INVESTMENT CLUB
CHECK LIST – HANDOUT PART 2

1. Start a Club
- Choose 2 to 3 friends to start the club (Make sure they have a strong work ethic)
- Split up the book list (below) among your friends. Read everything you can get your hands on
- Schedule the 1st planning meeting to discuss what you’ve read; and if there is a desire to start a club
- Divvy up the Research List; each person tackling one item per planning meeting
- Schedule subsequent planning meetings every other week until you’ve worked through the Research List

2. Research List
- First and foremost, agree on an investing style (without this step, your chance of success diminishes)
- Each organizer should start a list of potential members to invite after the research is complete
- Each organizer should start a list of potential club names
- Gather club documents; state info; banking & broker info, etc., making copies for each organizer
- Write a mission statement
- Develop or modify an existing Partnership Agreement
- Develop or modify an existing set of Bylaws
- Choose and define officer positions
- Choose and define member requirements
- Discuss and decide on dues and entrance/exit fees
- Research and choose preliminary bank and/or broker
- Research and choose accounting system
- Adopt a club name
- Combine your lists of potential members; determine which individuals fit your requirements
- Research and decide your preliminary education strategy

If you start the club with the original 3-4 friends, move on to the First Official Meeting

3. First Information Meeting
- If you choose to start the club with more people, you need to prepare for an information meeting
- Select a date, time and place (someone's family room will due)
- Write an invitation letter to the meeting
- Decide on what literature will accompany the invitation letter; keep track of the cost of the mailing
  (It's best to send out the partnership agreement, bylaws and member requirements, in advance)
- For the meeting, prepare a brief introduction

©Copyright 2001-2008 Lynn Ostrem – All Rights Reserved
<table>
<thead>
<tr>
<th>Start Your Own Investment Club</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lynn Ostrem – <a href="mailto:garbagecop@gmail.com">garbagecop@gmail.com</a></td>
</tr>
<tr>
<td>Session IE8003</td>
</tr>
</tbody>
</table>

- Be clear about the investing style, and poll your guests to make sure they agree with it
- Review the partnership agreement, bylaws, and legal information
- Review the member requirements, accounting system, fees and dues
- Answer questions
- Take a vote to see how many people are interested in starting the club with you

### 4. Second Informational Meeting

If there are concerns, or changes to be made to any aspect of your original plans, documents or entry requirements, you need to discuss, agree to, and make the changes and schedule a second informational meeting to finalize the details. If no one objects to the original plans, skip to the first official meeting.

### 5. First Official Meeting

- Make sure to write an agenda and make copies for the attendees
- Call the meeting to order
- Ask for nominations; vote for officers (Secretary should immediately begin taking the minutes)
- Vote to adopt the club name, mission statement, partnership agreement, bylaws, requirements, etc.
- Vote on an investing style (last chance for anyone to bow out!)
- Sign the partnership agreement
- Choose and vote on the following (suggestions should have been discussed at previous meeting):
  - Regular meeting day, time, duration and location
  - Whether to join an investment organization (NAIC, Manifest, StockCentral, AAII, etc.)
  - Which club accounting system
  - Which stock study tools
  - Whether to use a bank or broker for the bank account
  - Which broker to use to purchase stocks
- Collect initial payments (Checks to be made out to club name - verify name with state day of meeting)
- Sign bank and/or broker forms and signature cards
- Discuss and choose committees
- Provide information and homework for first stock study, or assign reading material
- Delegate responsibilities for the next meeting and review everyone’s assignments
- Adjourn

### 6. Between the 1st and 2nd Official Meetings

- Secretary to file Assumed Name Certificate with the State (keep track of costs for reimbursement)
- Once received, Secretary to handle publishing the notice (keep track of costs for reimbursement)
- Treasurer to file for Federal Tax ID number with the Fed (after name is accepted by the state)
<table>
<thead>
<tr>
<th>7. Safekeeping</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treasurer to open initial bank and broker accounts w/initial funds</td>
</tr>
<tr>
<td>Treasurer to purchase/set up accounting system</td>
</tr>
<tr>
<td>Vice President/Education Committee to prepare to lead first education program</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>8. Websites for Long-Term Growth Strategies</th>
</tr>
</thead>
<tbody>
<tr>
<td>StockCentral at <a href="http://www.stockcentral.com">www.stockcentral.com</a> (One-stop shop: tools, community, education; low cost $39/yr)</td>
</tr>
<tr>
<td>Manifest Investing at <a href="http://www.manifestinvesting.com">www.manifestinvesting.com</a> (Premium one-stop shop; $89/year, less for groups)</td>
</tr>
<tr>
<td>BetterInvesting at <a href="http://www.betterinvesting.org">www.betterinvesting.org</a> (Premium one-stop shop; $79/year)</td>
</tr>
<tr>
<td>BetterInvesting Wiki at <a href="http://biwiki.editme.com/">http://biwiki.editme.com/</a></td>
</tr>
<tr>
<td>Doug Gerlach’s Club Website at <a href="http://www.douglasgerlach.com/clubs">www.douglasgerlach.com/clubs</a></td>
</tr>
<tr>
<td>Intro to Investment Clubs – Motley Fool at <a href="http://www.fool.com/investmentclub">www.fool.com/investmentclub</a></td>
</tr>
<tr>
<td>Intro to Investment Clubs – Investopedia @ <a href="http://www.investopedia.com">www.investopedia.com</a> (Search ‘investment club’)</td>
</tr>
</tbody>
</table>

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<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Take Stock by Ellis Traub (great for beginners)</td>
</tr>
<tr>
<td>Investment Clubs for Dummies by Doug Gerlach</td>
</tr>
<tr>
<td>The Beardstown Ladies book series (out of print—get at library or used on Amazon)</td>
</tr>
<tr>
<td>The Investment Club Book by John Wasik</td>
</tr>
<tr>
<td>Investment Clubs by Kathryn Shaw</td>
</tr>
<tr>
<td>One Up on Wall Street by Peter Lynch</td>
</tr>
<tr>
<td>Beating the Street by Peter Lynch</td>
</tr>
<tr>
<td>Common Stocks; Uncommon Profits by P. A. Fisher</td>
</tr>
<tr>
<td>The Five Rules for Successful Stock Investing by Pat Dorsey</td>
</tr>
</tbody>
</table>
## 10. Other Helpful Books

<table>
<thead>
<tr>
<th>Title</th>
<th>Author</th>
</tr>
</thead>
<tbody>
<tr>
<td>How to Read a Financial Report</td>
<td>John A. Tracy</td>
</tr>
<tr>
<td>How the Economy Works</td>
<td>Edmund A. Mennis</td>
</tr>
<tr>
<td>Online Investing Hacks</td>
<td>Bonnie Biafore</td>
</tr>
<tr>
<td>Wall Street Words</td>
<td>David L. Scott (dictionary plus)</td>
</tr>
</tbody>
</table>

## 11. New Member Packets

<table>
<thead>
<tr>
<th>Source</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><a href="http://www.bivio.com/crowriver">www.bivio.com/crowriver</a></td>
<td>(Newcomers: New Member Prospectus)</td>
</tr>
<tr>
<td><a href="http://www.watchfrog.com/win">www.watchfrog.com/win</a></td>
<td>(Partnership: Other Documents - Introductory Packet)</td>
</tr>
<tr>
<td><a href="http://members.aol.com/rcbigrigg/index.htm">http://members.aol.com/rcbigrigg/index.htm</a></td>
<td>(Membership Flyer)</td>
</tr>
<tr>
<td><a href="http://dignet.home.mindspring.com/index.html">http://dignet.home.mindspring.com/index.html</a></td>
<td>(Information for New Members)</td>
</tr>
<tr>
<td><a href="http://www.genxchange.com">www.genxchange.com</a></td>
<td>(New Member Info)</td>
</tr>
<tr>
<td><a href="http://www.geocities.com/tbiclub/Bindex.htm">www.geocities.com/tbiclub/Bindex.htm</a></td>
<td>(New Member Info)</td>
</tr>
</tbody>
</table>

## 12. Partnership Agreements

<table>
<thead>
<tr>
<th>Source</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><a href="http://www.bivio.com/crowriver">www.bivio.com/crowriver</a></td>
<td>(Club Documents)</td>
</tr>
<tr>
<td><a href="http://www.watchfrog.com/win">www.watchfrog.com/win</a></td>
<td>(Partnership: Legal Documents)</td>
</tr>
<tr>
<td><a href="http://members.aol.com/rcbigrigg/index.htm">http://members.aol.com/rcbigrigg/index.htm</a></td>
<td></td>
</tr>
<tr>
<td><a href="http://dignet.home.mindspring.com/index.html">http://dignet.home.mindspring.com/index.html</a></td>
<td></td>
</tr>
<tr>
<td><a href="http://www.genxchange.com">www.genxchange.com</a></td>
<td>(Documents)</td>
</tr>
<tr>
<td><a href="http://www.geocities.com/tbiclub/Bindex.htm">www.geocities.com/tbiclub/Bindex.htm</a></td>
<td></td>
</tr>
<tr>
<td><a href="http://www.fortunecity.com/meltingpot/lumpy/277">www.fortunecity.com/meltingpot/lumpy/277</a></td>
<td>(General Information)</td>
</tr>
<tr>
<td><a href="http://www.bivio.com/chartbusters/files">www.bivio.com/chartbusters/files</a></td>
<td></td>
</tr>
</tbody>
</table>

## 13. ByLaws

<table>
<thead>
<tr>
<th>Source</th>
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</tr>
</thead>
<tbody>
<tr>
<td><a href="http://www.bivio.com/crowriver">www.bivio.com/crowriver</a></td>
<td>(Club Documents: Operating Procedures)</td>
</tr>
<tr>
<td><a href="http://www.watchfrog.com/win">www.watchfrog.com/win</a></td>
<td>(Partnership: Legal Documents)</td>
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<tr>
<td><a href="http://www.genxchange.com">www.genxchange.com</a></td>
<td>(Documents)</td>
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<td></td>
</tr>
<tr>
<td><a href="http://www.fortunecity.com/meltingpot/lumpy/277">www.fortunecity.com/meltingpot/lumpy/277</a></td>
<td>(General Information)</td>
</tr>
<tr>
<td><a href="http://www.bivio.com/chartbusters/files">www.bivio.com/chartbusters/files</a></td>
<td></td>
</tr>
</tbody>
</table>
## 14. Mission Statements
- www.genxchange.com (Documents)
- http://members.aol.com/rcbigrigg/index.htm (Philosophy)
- www.fortunecity.com/meltingpot/lumpy/277 (General Information: Investment Focus)
- www.bivio.com/chartbusters/files
- www.bivio.com/x cic (Mission & Vision)

## 15. Agendas
- www.bivio.com/crowriver (Club Documents)
- www.genxchange.com (Documents: Meetings)
- www.bivio.com/hdic/files (Old Agendas)

## 16. Minutes (samples)
- www.bivio.com/crowriver (Clubhouse Matters)
- www.genxchange.com (Meetings; Meeting Notes)
- www.watchfrog.com/win (Partnership: Minutes)
- www.bivio.com/hdic (Communications|Files; Old Minutes)
- www.bivio.com/dfsinvestment/files (Meeting Notes)

## 17. Online Club Accounting Software
- www.bivio.com ($99/year includes accounting, taxes & support) – prices subject to change
- www.iclub.com ($69/year includes accounting & support; $89/year tax printer) – prices subject to change

## 18. Stock Study & Portfolio Management Tools
- www.bivio.com/crowriver (Education Page: Educational Worksheets)
- http://bob-adams.home.comcast.net (Home of investing worksheets!)
- StockCentral at www.stockcentral.com (Online tools, data and community)
- Manifest Investing at www.manifestinvesting.com (Simple online stock analysis & Port. Mgmt.)
- Iclub.com at www.iclub.com (Software for PC)
- Churr at www.churr.com (Software for MAC)
- Stockf undas at www.stockfundas.stockcentral.com (stock study and portfolio management tools)
## 19. Sources for Club Education

<table>
<thead>
<tr>
<th>Source</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>StockCentral at <a href="http://www.stockcentral.com">www.stockcentral.com</a></td>
<td>Online investment education events</td>
</tr>
<tr>
<td>Manifest Investing at <a href="http://www.manifestinvesting.com">www.manifestinvesting.com</a></td>
<td>Online Continuous Classrooms ($)</td>
</tr>
<tr>
<td>Investing for Growth on CompuServe at <a href="http://Community.compuserve.com/naic">http://Community.compuserve.com/naic</a></td>
<td>Online Workshops</td>
</tr>
<tr>
<td>BetterInvesting at <a href="http://www.betterinvesting.org">www.betterinvesting.org</a></td>
<td>Local and online classes ($)</td>
</tr>
<tr>
<td>BetterInvesting Tutorials from the Florida Space Coast Chapter at <a href="http://www.naicspace.org">www.naicspace.org</a></td>
<td></td>
</tr>
<tr>
<td>Crow River Education page at <a href="http://www.bivio.com/crowriver">www.bivio.com/crowriver</a></td>
<td></td>
</tr>
<tr>
<td>GenXchange Education page at <a href="http://www.genxchange.com">www.genxchange.com</a></td>
<td></td>
</tr>
<tr>
<td>Doug Gerlach’s Club website at <a href="http://www.douglasgerlach.com/clubs/educate">www.douglasgerlach.com/clubs/educate</a></td>
<td></td>
</tr>
<tr>
<td>Any of the books listed above</td>
<td></td>
</tr>
</tbody>
</table>

## 20. Source for Help

<table>
<thead>
<tr>
<th>Source</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Members of the Crow River Investment Club at <a href="http://www.bivio.com/crowriver">www.bivio.com/crowriver</a></td>
<td></td>
</tr>
<tr>
<td>The investing community on StockCentral at <a href="http://www.stockcentral.com">www.stockcentral.com</a></td>
<td></td>
</tr>
<tr>
<td>The Investing for Growth community on CompuServe at <a href="http://community.compuserve.com/naic">http://community.compuserve.com/naic</a></td>
<td></td>
</tr>
<tr>
<td>The Manifest community at <a href="http://www.manifestinvesting.com">www.manifestinvesting.com</a> (Premium service)</td>
<td></td>
</tr>
</tbody>
</table>

The sample documents on the above club websites are meant to give you ideas. Be creative with your own documents. Please do not post other clubs' documents to another public website without express permission from those clubs. **Link! Don't Steal!**

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# Start Your Own Investment Club

**Lynn Ostrem – garbagecop@gmail.com**  
**Session IE8003**

## START YOUR OWN INVESTMENT CLUB  
**CHECK LIST – HANDOUT PART 2**

### 1. Start a Club
- Choose 2 to 3 friends to start the club (Make sure they have a strong work ethic)
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Start Your Own Investment Club  
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Session IE8003

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Vote on an investing style (last chance for anyone to bow out!)
Sign the partnership agreement
Choose and vote on the following (suggestions should have been discussed at previous meeting):
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   - Which stock study tools
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Delegate responsibilities for the next meeting and review everyone’s assignments
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Once received, Secretary to handle publishing the notice (keep track of costs for reimbursement)
Treasurer to file for Federal Tax ID number with the Fed (after name is accepted by the state)
Start Your Own Investment Club  
Lynn Ostrem – garbagecop@gmail.com
Session IE8003

Treasurer to open initial bank and broker accounts w/initial funds
Treasurer to purchase/set up accounting system
Vice President/Education Committee to prepare to lead first education program

7. Safekeeping
Secretary keeps original state and federal filings, partnership agreement and signature page, bylaws, member applications, stock certificates (if any), the official minutes, resignation letters, and general correspondence.

Treasurer keeps the original bank and broker agreements and statements, club and member valuation and annual taxes. (Remember, businesses must keep tax records for 7 years)

8. Websites for Long-Term Growth Strategies
StockCentral at www.stockcentral.com (One-stop shop: tools, community, education; low cost $39/yr)
Manifest Investing at www.manifestinvesting.com (Premium one-stop shop; $89/year, less for groups)
BetterInvesting at www.betterinvesting.org (Premium one-stop shop; $79/year)
BetterInvesting Wiki at http://biwiki.editme.com/
Doug Gerlach’s Club Website at www.douglasgerlach.com/clubs
Intro to Investment Clubs – Motley Fool at www.fool.com/investmentclub
Intro to Investment Clubs – Investopedia @ www.investopedia.com (Search ‘investment club’)

Take Stock by Ellis Traub (great for beginners)
Investment Clubs for Dummies by Doug Gerlach
The Beardstown Ladies book series (out of print—get at library or used on Amazon)
The Investment Club Book by John Wasik
Investment Clubs by Kathryn Shaw
One Up on Wall Street by Peter Lynch
Beating the Street by Peter Lynch
Common Stocks; Uncommon Profits by P. A. Fisher
The Five Rules for Successful Stock Investing by Pat Dorsey

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## 10. Other Helpful Books

- How to Read a Financial Report by John A. Tracy
- How the Economy Works by Edmund A. Mennis
- Online Investing Hacks by Bonnie Biafore
- Wall Street Words by David L. Scott (dictionary plus)

## 11. New Member Packets

- [www.bivio.com/crowriver](http://www.bivio.com/crowriver) (Newcomers: New Member Prospectus)
- [www.watchfrog.com/win](http://www.watchfrog.com/win) (Partnership: Other Documents - Introductory Packet)
- [http://members.aol.com/rcbigrigg/index.htm](http://members.aol.com/rcbigrigg/index.htm) (Membership Flyer)
- [http://dignet.home.mindspring.com/index.html](http://dignet.home.mindspring.com/index.html) (Information for New Members)
- [www.genxchange.com](http://www.genxchange.com) (New Member Info)
- [www.geocities.com/tbiclub/Bindex.htm](http://www.geocities.com/tbiclub/Bindex.htm) (New Member Info)

## 12. Partnership Agreements

- [www.bivio.com/crowriver](http://www.bivio.com/crowriver) (Club Documents)
- [www.watchfrog.com/win](http://www.watchfrog.com/win) (Partnership: Legal Documents)
- [http://members.aol.com/rcbigrigg/index.htm](http://members.aol.com/rcbigrigg/index.htm)
- [http://dignet.home.mindspring.com/index.html](http://dignet.home.mindspring.com/index.html) (Operating Procedures)
- [www.genxchange.com](http://www.genxchange.com) (Documents)
- [www.geocities.com/tbiclub/Bindex.htm](http://www.geocities.com/tbiclub/Bindex.htm)
- [www.fortunecity.com/meltingpot/lumpy/277](http://www.fortunecity.com/meltingpot/lumpy/277) (General Information)
- [www.bivio.com/chartbusters/files](http://www.bivio.com/chartbusters/files)

## 13. ByLaws

- [www.bivio.com/crowriver](http://www.bivio.com/crowriver) (Club Documents: Operating Procedures)
- [www.watchfrog.com/win](http://www.watchfrog.com/win) (Partnership: Legal Documents)
- [http://members.aol.com/rcbigrigg/index.htm](http://members.aol.com/rcbigrigg/index.htm)
- [http://dignet.home.mindspring.com/index.html](http://dignet.home.mindspring.com/index.html) (Operating Procedures)
- [www.genxchange.com](http://www.genxchange.com) (Documents)
- [www.geocities.com/tbiclub/Bindex.htm](http://www.geocities.com/tbiclub/Bindex.htm)
- [www.fortunecity.com/meltingpot/lumpy/277](http://www.fortunecity.com/meltingpot/lumpy/277) (General Information)
- [www.bivio.com/chartbusters/files](http://www.bivio.com/chartbusters/files)
### 14. Mission Statements
- www.genxchange.com (Documents)
- http://members.aol.com/rcbigrigg/index.htm (Philosophy)
- www.fortunecity.com/meltingpot/lumpy/277 (General Information: Investment Focus)
- www.bivio.com/chartbusters/files
- www.bivio.com/xcic (Mission & Vision)

### 15. Agendas
- www.bivio.com/crowriver (Club Documents)
- www.genxchange.com (Documents: Meetings)
- www.bivio.com/hdic/files (Old Agendas)

### 16. Minutes (samples)
- www.bivio.com/crowriver (Clubhouse Matters)
- www.genxchange.com (Meetings; Meeting Notes)
- www.watchfrog.com/win (Partnership: Minutes)
- www.bivio.com/hdic (Communications|Files; Old Minutes)
- www.bivio.com/dfsinvestment/files (Meeting Notes)

### 17. Online Club Accounting Software
- www.bivio.com ($99/year includes accounting, taxes & support) – prices subject to change
- www.iclub.com ($69/year includes accounting & support; $89/year tax printer) – prices subject to change

### 18. Stock Study & Portfolio Management Tools
- www.bivio.com/crowriver (Education Page: Educational Worksheets)
- http://bob-adams.home.comcast.net (Home of investing worksheets!)
- StockCentral at www.stockcentral.com (Online tools, data and community)
- Manifest Investing at www.manifestinvesting.com (Simple online stock analysis & Port. Mgmt.)
- Iclub.com at www.iclub.com (Software for PC)
- Churr at www.churr.com (Software for MAC)
- Stockfundas at www.stockfundas.stockcentral.com (stock study and portfolio management tools)
### 19. Sources for Club Education

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<tr>
<td><strong>StockCentral</strong> at <a href="http://www.stockcentral.com">www.stockcentral.com</a> – Online investment education events</td>
</tr>
<tr>
<td><strong>Manifest Investing</strong> at <a href="http://www.manifestinvesting.com">www.manifestinvesting.com</a> – Online Continuous Classrooms ($)</td>
</tr>
<tr>
<td><strong>Investing for Growth</strong> on CompuServe at <a href="http://Community.compuserve.com/naic">http://Community.compuserve.com/naic</a> – Online Workshops</td>
</tr>
<tr>
<td><strong>BetterInvesting</strong> at <a href="http://www.betterinvesting.org">www.betterinvesting.org</a> – Local and online classes ($)</td>
</tr>
<tr>
<td><strong>BetterInvesting Tutorials</strong> from the Florida Space Coast Chapter at <a href="http://www.naicspace.org">www.naicspace.org</a></td>
</tr>
<tr>
<td>Crow River Education page at <a href="http://www.bivio.com/crowriver">www.bivio.com/crowriver</a></td>
</tr>
<tr>
<td>GenXchange Education page at <a href="http://www.genxchange.com">www.genxchange.com</a></td>
</tr>
<tr>
<td>Any of the books listed above</td>
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### 20. Source for Help

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<tr>
<td>Members of the Crow River Investment Club at <a href="http://www.bivio.com/crowriver">www.bivio.com/crowriver</a></td>
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<tr>
<td>The investing community on StockCentral at <a href="http://www.stockcentral.com">www.stockcentral.com</a></td>
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<tr>
<td>The Investing for Growth community on CompuServe at <a href="http://Community.compuserve.com/naic">http://community.compuserve.com/naic</a></td>
</tr>
<tr>
<td>The Manifest community at <a href="http://www.manifestinvesting.com">www.manifestinvesting.com</a> (Premium service)</td>
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The sample documents on the above club websites are meant to give you ideas. Be creative with your own documents. Please do not post other clubs’ documents to another public website without express permission from those clubs. **Link! Don’t Steal!**