

The Happy Destiny Investment Club (HDIC) started in September 2001. We follow the investment principles of the National Association of Investors Corporation (NAIC), a not-for-profit investment education organization started in Detroit in 1951.

The four principles of NAIC are:

1. Invest Regularly, Regardless of the Market Outlook;
2. Reinvest All Earnings;
3. Invest in Growth Companies; and
4. Diversify to Reduce Risk.

HDIC uses NAIC's stock analysis form, the Stock Selection Guide (SSG), and its companion form, the Stock Comparison Guide (SCG), as our primary way to evaluate a company.

We use NAIC's On-Line Premium Service (OPS) as our primary data source. OPS gives everyone access to over 7,000 companies to study.

Our primary purpose is investment education and to have FUN!

## Our Meeting Principles

We start and end on time.

We respect each other; therefore, we listen as allies because we share common objectives.

We value each person's contribution.

Each person leads by example and partners take the initiative to make things better.

Though we aim for consensus, the majority rules in voting. We make sure all viewpoints are discussed and once the vote is taken, we all support the group's decision (ungrudgingly).

We mentor the newcomer so they can learn. We support each other so we can become Better Investors.

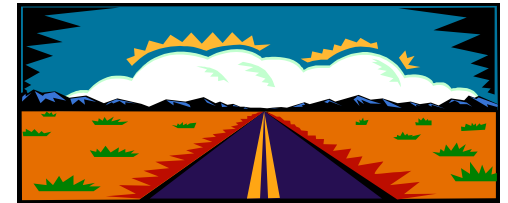
We rotate club duties; we share the workload.

We come to the meetings prepared.

Modified from: SF Bay Chapter of NAIC & The Hi-Rise Investment Club, College Park, MD

## The Happy Destiny Investment Club of Silver Spring, MD

Extends an Invitation To  
You



“Trudging the road of  
Happy Destiny”

Meetings: Every 3<sup>rd</sup> Monday  
Social Time: 6:30 to 7:00 PM  
Meeting Time: 7:00 to 9:00 PM  
Location(s): Silver Spring,  
Rockville, & Bethesda

RSVP:  
301-299-6489  
hdic@bivio.com  
www.bivio.com/hdic

You are welcome to attend a business meeting of the Happy Destiny



Investment Club (HDIC). There is no expectation to join.

You are our guest. Come during social time and meet our members. Stay for the business meeting and see how we conduct business.

Please visit our web site ([www.bivio.com/hdic](http://www.bivio.com/hdic)) to see our stock holdings and how we share investment information.

We enjoy passing on the principles of NAIC to other investors. We are not investment gurus. We like learning about stocks and how to manage a portfolio.

By following NAIC principles, HDIC won the DC Chapter portfolio contest in both 2004 and 2005.

HDIC seeks to invest in growth companies. They should exhibit:

- Strong, steady growth;
- Increasing sales, profits, dividends;
- Above-average growth for its industry;
- Likely continued growth; and
- Superior management



HDIC seeks to buy these growth companies at a reasonable price.

Resources:

The Official Guide: Introduction To Successful Investing Handbook, by Angele McQuade for NAIC, 2004

Stock Selection Handbook, by Bonnie Biafore for NAIC, 2003

Take Stock: A Roadmap to Profiting From Your First Walk Down Wall Street, by Ellis Traub, 2001

One Up On Wall Street, by Peter Lynch with John Rothchild, 1989

Getting Started in Investment Club, by Marsha Bertrand, 2001



“... any person using the customary three percent of their brain can pick stocks just as well, if not better, than the average Wall Street expert.”

-- Peter Lynch