

STOCK WATCHERS

I. KEY SKILLS FOR STOCK WATCHERS

- a. **Researching** Information on a Single Company
- b. **Organizing** data on a Single Company
- c. **Due Diligence**

II. WHAT A STOCK WATCHER DOES

- a. Reads all about the company.
- b. Focuses on the fundamentals.
- c. Updates the SSG accepted by the club quarterly.
- d. Makes sure low price reflects the most recent four quarters.
- e. Reports on a company to the entire club at least once a year after the fiscal year closes
- f. Reads and analyzes the Annual Report.
- g. Keep good records by synthesizing information learned over the previous quarter into Note section of the SSG.
- h. Makes Buy/Sell/Hold recommendations if called upon and in the Note section of the SSG.

III. WHAT A STOCK WATCHER DOESN'T DO

- a. Report at each meeting.
- b. Take more than 30 seconds to explain good news.
- c. Fail to keep current on the company.
- d. Get caught up in the "story".
- e. Operate on the principal that "No news is good news".
- f. Re-present the company without taking any consideration about the club's existing judgement.