

4th Quarterly report for TROW

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Percentage change in Sales from year ago quarter 13.2%

Percentage change in Earnings per Share from year ago quarter (4.5)%

Is company meeting our target sales & earnings estimates? yes

Pre-tax Profit on sales trend? (up, even, down) up

Return on equity trends? (up, even, down) up

Debt? (up, even, down) down

Current PE is 11.3.

Where does it fall in my estimated High/low range of PE's lower

Signature PE = 14.0 Manifest PAR 15.4% 5th highest of MicNOVA Portfolio

Club cost basis for this stock is \$80.60/share. Current price is \$148.70 (02/04/22)
(from latest valuation)

Current fair value: Morningstar: \$195 CFRA: \$147

My SSG Total Return (High P/E) is 17.1% Projected Return with Average P/E is 13.4%

What will drive future growth: More global expansion and diversified asset managers, global partner for retirement investors, diverse workforce, strong financial results and balance sheet.

****Acquire complimentary assets/companies (Oak Hill Advisors) Stock-buy backs, "better-than-peer-average ability to attract new investment, and better-than-average investment performance.**

Morningstar (01/28/22): TROW is the best positioned of the US-based active asset managers—size and scope of operations, strength of its brands, consistent record of outperformance, and reasonable fees. Risks to all funds is the increased outflows as baby boomers retire.

Recommend: Buy More _____, Hold X, Challenge with a better investment _____, Sell _____