

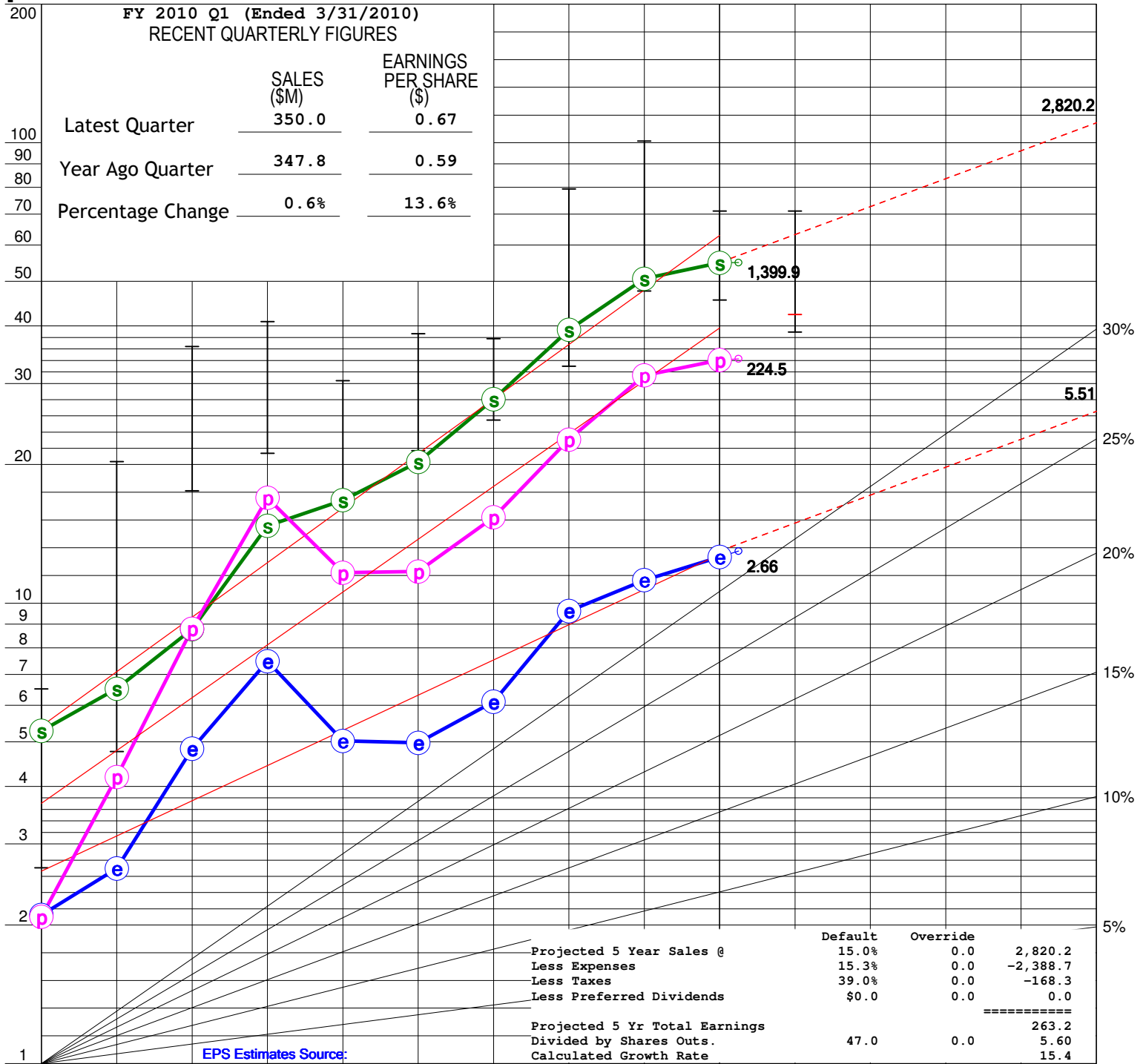


Stock Study

Company	FTI ConsultingMicNOVA	Price Date	07/16/10
Study by	LindaHath	Data Date	05/25/10
Sector	Industrials	Data Source	NAIC Data
Industry	Research & Consulting Se	Reference	Morningstr
Preferred(\$M)	0.0		
Common(M Shares)	47.0	% Insiders	2.1
Debt(\$M)	560.9	% Institutions	112.0
% to Tot.Cap.	33.7	Quality	B+ (S&P)

1 Growth Analysis

NYSE: FCN



(1) Historical Sales Growth	31.4 %	(3) Historical Earnings Per Share Growth	19.2 %	www.iclub.com
(2) Estimated Future Sales Growth	15.0 %	(4) Estimated Future Earnings Per Share Growth	15.0 %	
(5) Sales Growth R^2	0.99	(6) Earnings Per Share Growth R^2	0.83	

2 QUALITY ANALYSIS

Company **FTI ConsultingMicNOVA**

(FCN)

07/16/10

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	10.3	16.8	26.2	30.0	18.2	15.1	14.5	15.1	16.1	16.0	15.3	UP
B % ROE (Beginning Yr)	19.4	19.4	28.5	21.2	9.8	9.0	11.1	15.0	11.9	12.1	11.8	EVEN
C % Debt to Equity	81.9	22.7	29.0	23.5	16.9	76.7	99.7	42.8	37.2	37.8	58.8	DOWN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE 33.620 52-WEEK HIGH 56.410 52-WEEK LOW 30.780

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2005	30.5	17.0	1.05	29.0	16.2	0.000	0.0	0.0
2 2006	29.8	19.8	1.29	23.1	15.3	0.000	0.0	0.0
3 2007	63.0	26.0	2.03	31.0	12.8	0.000	0.0	0.0
4 2008	80.0	37.8	2.37	33.8	15.9	0.000	0.0	0.0
5 2009	56.4	36.1	2.66	21.2	13.6	0.000	0.0	0.0
6 AVERAGE		27.3		27.6	14.8		0.0	
AVERAGE P/E RATIO		21.2	PROJECTED P/E RATIO		10.7	TTM EPS		2.74
CURRENT P/E RATIO		12.3	PEG RATIO		0.7	FTM EPS		3.15
RELATIVE VALUE		58.0%	PROJ. RELATIVE VALUE		50.3%			

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS – NEXT 5 YEARS

Selected High P/E ~~27.6~~ 19.0 X Estimated High Earnings/Share 5.51 = Forecast High Price \$ 104.7

B FUTURE LOW PRICE ANALYSIS – NEXT 5 YEARS

(a) Avg. Low P/E ~~14.8~~ 13.0 X Estimated Low Earnings/Share ~~2.66~~ 2.74 = \$ 35.6

(b) Average 5-Year Low Price = 27.3

(c) Recent Severe Low Price = 30.8

(d) Price Dividend Will Support = Present Divd. + High Yield = 0.000 + 0.000 = 0.0

Selected Estimated Low Price = \$ 29.7

C PRICE RANGES

Forecast High Price 104.7 - Estimated Low Price 29.7 = Range 75.0 25% of Range = 18.8

BUY (Lower 25% of Range) = 29.7 to 48.5

MAYBE (Middle 50% of Range) = 48.5 to 85.9

SELL (Upper 25% of Range) = 85.9 to 104.7

Current Price 33.620 is in the Buy Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price 104.7 - Current Price 33.620) + (Current Price 33.620 - Estimated Low Price 29.7) = 18.1 To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ 0.000 ÷ Current Price of Stock \$ 33.620 = 0.0 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD OVER NEXT 5 YEARS

(Avg. EPS Next 5 Years 4.17 X Avg. % Payout 0.0) ÷ Current Price \$ 33.620 = 0.0 %

C % COMPOUND ANNUAL TOTAL RETURN

Average Yield 0.0 % + Annual Appreciation 25.5 % = Compound Annual Total Return 25.5 %

D % PROJECTED AVERAGE RETURN

Average Yield 0.0 % + Annual Appreciation 21.3 % = Projected Average Total Return 21.3 %