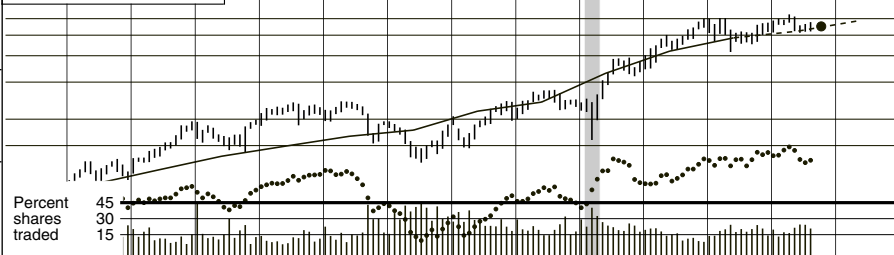


TRACTOR SUPPLY CO. NDQ-TSCO

RECENT PRICE 220.52 P/E RATIO 20.4 (Trailing: 22.0 Median: 22.0) RELATIVE P/E RATIO 1.22 DIV'D YLD 1.9% VALUE LINE 1147

TIMELINESS 3 Lowered 7/14/23 SAFETY 2 Raised 6/19/20 TECHNICAL 2 Raised 8/25/23 BETA .80 (1.00 = Market) 18-Month Target Price Range Low-High Midpoint (% to Mid) \$184-\$364 \$274 (25%)

Table with 13 columns showing historical price data from 2007 to 2024, including high/low and volume.



Target Price Range table for 2026, 2027, and 2028 with values 640, 480, 400, 320, 240, 200, 160, 120, 80, 60.

2026-28 PROJECTIONS High Price 410 (+85%) Gain (+35%) Ann'l Total Return 18% 10% Institutional Decisions to Buy 485 485 498 to Sell 446 454 465

Summary table for 2007-2024 with metrics like Sales per sh, Cash Flow, Earnings, Div'ds, Book Value, etc.

Summary table for 2007-2024 with metrics like Sales per sh, Cash Flow, Earnings, Div'ds, Book Value, etc.

Summary table for 2007-2024 with metrics like Sales per sh, Cash Flow, Earnings, Div'ds, Book Value, etc.

CAPITAL STRUCTURE as of 7/1/23 Total Debt \$1763.4 mill. Due in 5 Yrs \$200 mill. LT Debt \$1760.5 mill. LT Interest \$50.0 mill. Includes finance leases (Total interest coverage: Over 25x) (46% of Cap'l)

Table of financial ratios and metrics from 2007 to 2024, including P/E, Dividend Yield, and Return on Equity.

Table of financial ratios and metrics from 2007 to 2024, including P/E, Dividend Yield, and Return on Equity.

Leases, Uncapitalized Annual rentals \$455 mill. No Defined Benefit Pension Plan Pfd Stock None Common Stock 108,807,868 shs as of 7/29/23 MARKET CAP: \$24.0 billion (Large Cap)

Table of financial ratios and metrics from 2007 to 2024, including P/E, Dividend Yield, and Return on Equity.

Table of financial ratios and metrics from 2007 to 2024, including P/E, Dividend Yield, and Return on Equity.

ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)

Table of financial ratios and metrics from 2007 to 2024, including P/E, Dividend Yield, and Return on Equity.

Table of financial ratios and metrics from 2007 to 2024, including P/E, Dividend Yield, and Return on Equity.

Cal-ender QUARTERLY SALES (\$ mill.) A Mar.Per. Jun.Per. Sep.Per. Dec.Per. Full Year

Table of quarterly sales data from 2020 to 2024.

Table of quarterly sales data from 2020 to 2024.

Cal-ender EARNINGS PER SHARE A B Mar.Per. Jun.Per. Sep.Per. Dec.Per. Full Year

Table of quarterly earnings per share data from 2020 to 2024.

Table of quarterly earnings per share data from 2020 to 2024.

Cal-ender QUARTERLY DIVIDENDS PAID C Mar.31 Jun.30 Sep.30 Dec.31 Full Year

Table of quarterly dividends paid data from 2019 to 2023.

Table of quarterly dividends paid data from 2019 to 2023.

Tractor Supply put an impressive second quarter in the books, earning \$3.83 per share. Financial results for the farm and ranch retailer continue to benefit from the Orscheln Farm and Home acquisition and recent store openings.

long-term strategy. A new target of 3,000 locations in the U.S. represents a 200 store increase from the prior blueprint, and includes a step-up to 80 openings in 2024, and 90 stores per year starting in 2025.

(A) Fiscal year ends on the last Saturday in December. Quarterly figures may not add to total due to rounding. (B) Diluted earnings per share. Excludes non-recurring charges: '17, \$0.03; '19, \$0.02; '20, \$0.49. Next earnings report due late October. (C) Dividends paid in early March, June, September, and December. (D) Includes intangibles. In 2022: \$253.3 mill., \$2.30/share. (E) In mill. adjusted for stock splits.

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