

Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended December 31, 2023, as well as the prior four quarterly reporting periods and the 12 months ended December 31, 2023 and 2022, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

For the 3 Months Ended December 31, 2023													
Total Volume	Growth (Nominal)	Growth (Constant)	Payments Volume	Growth (Nominal)	Growth (Constant)	Payments Transactions	Cash Volume	Growth (Nominal)	Growth (Constant)	Cash Transactions			
(\$ billions)	USD	USD	(\$ billions)	USD	USD	(millions)	(\$ billions)	USD	USD	(millions)			
All Visa Credit & Debit													
Asia Pacific	\$606	3.3%	4.1%	\$525	3.9%	4.9%	11,309	\$81	(0.7%)	(1.0%)	802		
Canada	110	6.0%	5.5%	103	5.8%	5.3%	1,565	7	9.0%	8.5%	11		
CEMEA	302	9.3%	12.7%	179	17.0%	20.1%	5,664	123	(0.2%)	3.3%	859		
LAC	373	12.5%	12.6%	230	18.2%	20.4%	8,661	143	4.6%	2.0%	1,160		
US	1,753	4.8%	4.8%	1,603	5.3%	5.3%	25,659	150	(0.5%)	(0.5%)	763		
<u>Europe</u>	<u>767</u>	<u>15.5%</u>	<u>12.2%</u>	<u>636</u>	<u>16.7%</u>	<u>13.1%</u>	<u>17,411</u>	<u>131</u>	<u>9.8%</u>	<u>7.7%</u>	<u>723</u>		
Visa Inc.	3,910	7.6%	7.4%	3,276	8.6%	8.4%	70,268	634	2.7%	2.4%	4,318		
Visa Credit Programs													
US	\$800	5.6%	5.6%	\$789	5.8%	5.8%	8,857	\$11	(4.4%)	(4.4%)	14		
<u>International</u>	<u>901</u>	<u>8.9%</u>	<u>10.3%</u>	<u>856</u>	<u>9.2%</u>	<u>10.6%</u>	<u>16,705</u>	<u>45</u>	<u>4.5%</u>	<u>4.5%</u>	<u>187</u>		
Visa Inc.	1,700	7.3%	8.0%	1,644	7.5%	8.2%	25,562	56	2.6%	2.6%	201		
Visa Debit Programs													
US	\$953	4.1%	4.1%	\$814	4.8%	4.8%	16,802	\$139	(0.2%)	(0.2%)	748		
<u>International</u>	<u>1,257</u>	<u>10.7%</u>	<u>9.0%</u>	<u>818</u>	<u>14.9%</u>	<u>12.4%</u>	<u>27,904</u>	<u>439</u>	<u>3.7%</u>	<u>3.3%</u>	<u>3,369</u>		
Visa Inc.	2,210	7.7%	6.8%	1,632	9.6%	8.5%	44,706	578	2.8%	2.4%	4,117		
For the 3 Months Ended September 30, 2023													
Total Volume	Growth (Nominal)	Growth (Constant)	Payments Volume	Growth (Nominal)	Growth (Constant)	Payments Transactions	Cash Volume	Growth (Nominal)	Growth (Constant)	Cash Transactions	Accounts	Cards	
(\$ billions)	USD	USD	(\$ billions)	USD	USD	(millions)	(\$ billions)	USD	USD	(millions)	(millions)	(millions)	
All Visa Credit & Debit													
Asia Pacific	\$586	0.3%	3.3%	\$507	0.6%	4.0%	11,044	\$78	(2.1%)	(0.9%)	789	1,087	1,162
Canada	108	3.8%	6.9%	101	3.6%	6.7%	1,538	7	5.8%	8.9%	11	81	88
CEMEA	290	10.0%	13.7%	171	19.3%	22.5%	5,403	119	(1.2%)	3.1%	849	332	357
LAC	352	15.5%	12.5%	213	20.7%	19.7%	7,967	138	8.3%	2.9%	1,136	645	746
US	1,724	5.4%	5.4%	1,569	6.1%	6.1%	25,336	155	(0.6%)	(0.6%)	797	1,106	1,316
<u>Europe</u>	<u>769</u>	<u>18.7%</u>	<u>12.7%</u>	<u>637</u>	<u>19.9%</u>	<u>13.6%</u>	<u>17,194</u>	<u>132</u>	<u>13.2%</u>	<u>8.7%</u>	<u>741</u>	<u>584</u>	<u>651</u>
Visa Inc.	3,827	8.2%	7.7%	3,198	9.1%	8.8%	68,482	629	3.7%	2.8%	4,324	3,836	4,320
Visa Credit Programs													
US	\$779	5.3%	5.3%	\$767	5.5%	5.5%	8,653	\$11	(10.4%)	(10.4%)	14	312	399
<u>International</u>	<u>875</u>	<u>8.2%</u>	<u>10.4%</u>	<u>830</u>	<u>8.2%</u>	<u>10.6%</u>	<u>16,291</u>	<u>45</u>	<u>7.4%</u>	<u>6.9%</u>	<u>189</u>	<u>774</u>	<u>892</u>
Visa Inc.	1,654	6.8%	7.9%	1,598	6.9%	8.1%	24,944	56	3.3%	2.9%	203	1,086	1,291
Visa Debit Programs													
US	\$945	5.6%	5.6%	\$802	6.6%	6.6%	16,683	\$143	0.3%	0.3%	783	795	917
<u>International</u>	<u>1,228</u>	<u>12.2%</u>	<u>9.2%</u>	<u>799</u>	<u>16.6%</u>	<u>12.5%</u>	<u>26,855</u>	<u>430</u>	<u>4.9%</u>	<u>3.6%</u>	<u>3,337</u>	<u>1,955</u>	<u>2,112</u>
Visa Inc.	2,173	9.2%	7.6%	1,600	11.3%	9.4%	43,538	573	3.7%	2.8%	4,120	2,750	3,029



For the 3 Months Ended June 30, 2023

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$596	2.0%	6.2%	\$516	3.2%	7.6%	10,657	\$80	(5.0%)	(2.1%)	782	1,072	1,154
Canada	108	2.2%	6.0%	101	2.2%	6.1%	1,487	7	1.5%	5.3%	11	83	89
CEMEA	288	12.4%	18.6%	164	22.5%	27.9%	5,084	124	1.2%	8.1%	870	328	349
LAC	342	13.3%	13.5%	206	19.4%	21.2%	7,544	136	5.3%	3.5%	1,119	635	731
US	1,727	4.9%	4.9%	1,572	5.6%	5.6%	25,028	154	(0.9%)	(0.9%)	795	1,086	1,289
<u>Europe</u>	<u>740</u>	<u>12.3%</u>	<u>11.2%</u>	<u>608</u>	<u>11.4%</u>	<u>10.3%</u>	<u>16,366</u>	<u>132</u>	<u>16.8%</u>	<u>15.3%</u>	<u>756</u>	<u>572</u>	<u>637</u>
Visa Inc.	3,801	7.0%	8.0%	3,167	7.7%	8.7%	66,168	634	3.6%	4.7%	4,333	3,775	4,250
Visa Credit Programs													
US	\$778	5.1%	5.1%	\$766	5.2%	5.2%	8,427	\$11	1.3%	1.3%	16	303	389
<u>International</u>	<u>872</u>	<u>8.8%</u>	<u>12.7%</u>	<u>826</u>	<u>8.6%</u>	<u>12.7%</u>	<u>15,517</u>	<u>46</u>	<u>10.8%</u>	<u>12.9%</u>	<u>187</u>	<u>766</u>	<u>884</u>
Visa Inc.	1,649	7.0%	9.0%	1,592	6.9%	8.9%	23,945	57	8.8%	10.4%	203	1,069	1,273
Visa Debit Programs													
US	\$949	4.8%	4.8%	\$806	5.9%	5.9%	16,601	\$143	(1.1%)	(1.1%)	779	783	899
<u>International</u>	<u>1,202</u>	<u>8.7%</u>	<u>9.3%</u>	<u>768</u>	<u>11.3%</u>	<u>11.3%</u>	<u>25,622</u>	<u>434</u>	<u>4.5%</u>	<u>6.1%</u>	<u>3,351</u>	<u>1,923</u>	<u>2,077</u>
Visa Inc.	2,151	7.0%	7.3%	1,574	8.5%	8.5%	42,223	577	3.1%	4.2%	4,130	2,706	2,977

For the 3 Months Ended March 31, 2023

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$594	0.6%	8.7%	\$514	1.6%	9.9%	9,998	\$81	(5.6%)	1.9%	791	1,061	1,142
Canada	96	6.6%	14.3%	90	7.0%	14.7%	1,338	6	1.1%	8.4%	11	83	89
CEMEA	270	(13.3%)	(11.4%)	154	(10.3%)	(10.4%)	4,694	116	(17.1%)	(12.7%)	828	315	336
LAC	319	15.3%	18.7%	190	22.1%	27.2%	7,176	130	6.5%	8.1%	1,110	625	723
US	1,619	9.3%	9.3%	1,470	10.0%	10.0%	23,191	148	3.3%	3.3%	757	1,083	1,280
<u>Europe</u>	<u>656</u>	<u>3.8%</u>	<u>13.2%</u>	<u>541</u>	<u>3.2%</u>	<u>12.7%</u>	<u>14,695</u>	<u>116</u>	<u>6.7%</u>	<u>15.6%</u>	<u>679</u>	<u>568</u>	<u>635</u>
Visa Inc.	3,554	5.1%	8.9%	2,958	6.5%	10.2%	61,092	596	(1.4%)	2.6%	4,176	3,736	4,206
Visa Credit Programs													
US	\$717	10.6%	10.6%	\$705	10.5%	10.5%	7,674	\$12	19.1%	19.1%	17	304	380
<u>International</u>	<u>827</u>	<u>7.1%</u>	<u>15.5%</u>	<u>784</u>	<u>7.1%</u>	<u>15.5%</u>	<u>14,254</u>	<u>43</u>	<u>7.9%</u>	<u>15.4%</u>	<u>176</u>	<u>763</u>	<u>882</u>
Visa Inc.	1,543	8.7%	13.2%	1,488	8.7%	13.1%	21,928	55	10.1%	16.2%	193	1,067	1,262
Visa Debit Programs													
US	\$902	8.3%	8.3%	\$766	9.5%	9.5%	15,517	\$136	2.1%	2.1%	740	779	900
<u>International</u>	<u>1,109</u>	<u>(1.9%)</u>	<u>3.8%</u>	<u>704</u>	<u>(0.7%)</u>	<u>5.4%</u>	<u>23,647</u>	<u>405</u>	<u>(3.9%)</u>	<u>1.2%</u>	<u>3,243</u>	<u>1,889</u>	<u>2,044</u>
Visa Inc.	2,011	2.5%	5.8%	1,470	4.4%	7.5%	39,163	541	(2.5%)	1.4%	3,983	2,669	2,944

For the 3 Months Ended December 31, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$587	(6.3%)	6.0%	\$506	(5.8%)	6.8%	10,479	\$81	(9.4%)	1.1%	817	1,052	1,134
Canada	104	1.9%	10.6%	98	2.2%	10.9%	1,429	6	(2.5%)	5.7%	11	87	93
CEMEA	276	(26.5%)	(27.6%)	153	(26.3%)	(28.7%)	4,581	123	(26.8%)	(26.2%)	882	309	329
LAC	331	13.3%	14.0%	194	20.6%	21.6%	7,402	137	4.4%	5.1%	1,186	614	711
US	1,673	8.0%	8.0%	1,522	9.1%	9.1%	24,100	151	(1.7%)	(1.7%)	787	1,069	1,265
<u>Europe</u>	<u>665</u>	<u>(3.1%)</u>	<u>9.8%</u>	<u>545</u>	<u>(3.7%)</u>	<u>8.9%</u>	<u>15,502</u>	<u>119</u>	<u>0.3%</u>	<u>14.2%</u>	<u>739</u>	<u>566</u>	<u>631</u>
Visa Inc.	3,635	0.1%	4.8%	3,018	1.9%	6.6%	63,494	617	(7.5%)	(3.4%)	4,422	3,698	4,162
Visa Credit Programs													
US	\$757	9.9%	9.9%	\$746	9.9%	9.9%	8,270	\$12	13.6%	13.6%	16	297	376
<u>International</u>	<u>827</u>	<u>(0.2%)</u>	<u>10.2%</u>	<u>784</u>	<u>(0.1%)</u>	<u>10.5%</u>	<u>14,877</u>	<u>43</u>	<u>(2.4%)</u>	<u>6.4%</u>	<u>186</u>	<u>758</u>	<u>872</u>
Visa Inc.	1,584	4.4%	10.1%	1,529	4.5%	10.2%	23,146	55	0.6%	7.8%	202	1,055	1,248
Visa Debit Programs													
US	\$915	6.5%	6.5%	\$777	8.4%	8.4%	15,830	\$139	(2.8%)	(2.8%)	771	772	889
<u>International</u>	<u>1,135</u>	<u>(9.3%)</u>	<u>(2.8%)</u>	<u>712</u>	<u>(9.0%)</u>	<u>(1.6%)</u>	<u>24,518</u>	<u>423</u>	<u>(9.9%)</u>	<u>(4.8%)</u>	<u>3,449</u>	<u>1,871</u>	<u>2,025</u>
Visa Inc.	2,051	(2.9%)	1.1%	1,489	(0.7%)	3.3%	40,347	562	(8.2%)	(4.3%)	4,220	2,643	2,914



For the 12 Months Ended December 31, 2023

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$2,382	1.5%	5.5%	\$2,062	2.3%	6.5%	43,007	\$320	(3.4%)	(0.5%)	3,164
Canada	422	4.6%	7.9%	395	4.6%	7.9%	5,928	27	4.3%	7.8%	45
CEMEA	1,150	3.8%	7.4%	669	11.0%	13.5%	20,845	481	(4.8%)	(0.0%)	3,406
LAC	1,386	14.1%	14.1%	838	20.0%	21.9%	31,348	547	6.1%	4.0%	4,524
US	6,821	6.0%	6.0%	6,214	6.6%	6.6%	99,215	607	0.3%	0.3%	3,112
<u>Europe</u>	<u>2,933</u>	<u>12.6%</u>	<u>12.3%</u>	<u>2,422</u>	<u>12.8%</u>	<u>12.4%</u>	<u>65,666</u>	<u>511</u>	<u>11.6%</u>	<u>11.6%</u>	<u>2,899</u>
Visa Inc.	15,092	7.0%	8.0%	12,599	8.0%	9.0%	266,010	2,493	2.1%	3.1%	17,151
Visa Credit Programs											
US	\$3,073	6.5%	6.5%	\$3,027	6.6%	6.6%	33,612	\$46	0.5%	0.5%	61
<u>International</u>	<u>3,475</u>	<u>8.3%</u>	<u>12.1%</u>	<u>3,296</u>	<u>8.3%</u>	<u>12.3%</u>	<u>62,767</u>	<u>179</u>	<u>7.6%</u>	<u>9.7%</u>	<u>739</u>
Visa Inc.	6,547	7.4%	9.4%	6,323	7.5%	9.5%	96,379	225	6.1%	7.7%	800
Visa Debit Programs											
US	\$3,749	5.6%	5.6%	\$3,188	6.6%	6.6%	65,603	\$561	0.3%	0.3%	3,051
<u>International</u>	<u>4,796</u>	<u>7.4%</u>	<u>7.9%</u>	<u>3,089</u>	<u>10.5%</u>	<u>10.5%</u>	<u>104,027</u>	<u>1,707</u>	<u>2.3%</u>	<u>3.5%</u>	<u>13,300</u>
Visa Inc.	8,545	6.6%	6.9%	6,277	8.5%	8.5%	169,630	2,268	1.8%	2.7%	16,350

For the 12 Months Ended December 31, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$2,346	0.9%	9.6%	\$2,015	2.2%	11.2%	39,688	\$331	(6.6%)	1.1%	3,153	1,052	1,134
Canada	403	12.6%	17.2%	378	13.5%	18.2%	5,365	26	0.8%	4.7%	41	87	93
CEMEA	1,107	(18.6%)	(18.1%)	602	(16.3%)	(16.9%)	19,326	505	(21.3%)	(19.6%)	3,568	309	329
LAC	1,214	19.1%	20.7%	699	29.6%	31.6%	27,103	516	7.3%	8.9%	4,471	614	711
US	6,433	9.6%	9.6%	5,828	11.9%	11.9%	92,028	605	(8.1%)	(8.1%)	3,180	1,069	1,265
<u>Europe</u>	<u>2,604</u>	<u>1.0%</u>	<u>14.1%</u>	<u>2,146</u>	<u>1.0%</u>	<u>13.4%</u>	<u>58,801</u>	<u>457</u>	<u>0.8%</u>	<u>17.1%</u>	<u>2,856</u>	<u>566</u>	<u>631</u>
Visa Inc.	14,108	4.4%	8.6%	11,668	7.1%	11.2%	242,311	2,441	(6.7%)	(2.3%)	17,269	3,698	4,162
Visa Credit Programs													
US	\$2,885	18.2%	18.2%	\$2,839	18.1%	18.1%	31,244	\$46	21.8%	21.8%	63	297	376
<u>International</u>	<u>3,209</u>	<u>6.9%</u>	<u>15.5%</u>	<u>3,043</u>	<u>7.3%</u>	<u>15.9%</u>	<u>56,212</u>	<u>166</u>	<u>(0.3%)</u>	<u>8.0%</u>	<u>702</u>	<u>758</u>	<u>872</u>
Visa Inc.	6,094	12.0%	16.8%	5,882	12.3%	17.0%	87,457	212	3.8%	10.8%	765	1,055	1,248
Visa Debit Programs													
US	\$3,549	3.5%	3.5%	\$2,989	6.5%	6.5%	60,783	\$559	(9.9%)	(9.9%)	3,117	772	889
<u>International</u>	<u>4,466</u>	<u>(3.8%)</u>	<u>3.1%</u>	<u>2,796</u>	<u>(1.9%)</u>	<u>5.6%</u>	<u>94,071</u>	<u>1,669</u>	<u>(6.7%)</u>	<u>(0.9%)</u>	<u>13,387</u>	<u>1,871</u>	<u>2,025</u>
Visa Inc.	8,014	(0.7%)	3.3%	5,785	2.2%	6.0%	154,854	2,229	(7.5%)	(3.3%)	16,504	2,643	2,914



2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe ⁽¹⁾ Growth (Constant USD)
<u>3 Months Ended</u>			
Dec 31, 2023	20%	16%	16%
Sep 30, 2023	21%	16%	18%
Jun 30, 2023	18%	17%	22%
Mar 31, 2023	19%	24%	32%
Dec 31, 2022	11%	22%	31%
<u>12 Months Ended</u>			
Dec 31, 2023	19%	18%	22%

⁽¹⁾ Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
<u>3 Months Ended</u>		
Dec 31, 2023	57,472	9%
Sep 30, 2023	55,963	10%
Jun 30, 2023	54,034	10%
Mar 31, 2023	50,069	12%
Dec 31, 2022	52,512	10%
<u>12 Months Ended</u>		
Dec 31, 2023	217,539	10%



Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. Due to Visa's suspension of operations in Russia in March 2022, the data no longer includes volumes and transactions for Russia clients starting the three months ended June 30, 2022 and accounts and cards starting the three months ended March 31, 2022.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.

