

Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended September 30, 2023, as well as the prior four quarterly reporting periods and the 12 months ended September 30, 2023 and 2022, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

For the 3 Months Ended September 30, 2023													
Total Volume	Growth (Nominal)	Growth (Constant)	Payments Volume	Growth (Nominal)	Growth (Constant)	Payments Transactions	Cash Volume	Growth (Nominal)	Growth (Constant)	Cash Transactions			
(\$ billions)	USD	USD	(\$ billions)	USD	USD	(millions)	(\$ billions)	USD	USD	(millions)			
All Visa Credit & Debit													
Asia Pacific	\$585	0.2%	3.2%	\$507	0.6%	3.9%	11,040	\$78	(2.1%)	(0.9%)	789		
Canada	108	3.8%	6.9%	101	3.6%	6.7%	1,538	7	5.8%	8.9%	11		
CEMEA	289	9.8%	13.6%	170	19.2%	22.4%	5,402	119	(1.4%)	3.0%	849		
LAC	351	15.5%	12.4%	213	20.5%	19.5%	7,959	138	8.4%	3.0%	1,130		
US	1,723	5.4%	5.4%	1,569	6.0%	6.0%	25,333	154	(0.8%)	(0.8%)	795		
<u>Europe</u>	<u>768</u>	<u>18.5%</u>	<u>12.5%</u>	<u>637</u>	<u>19.7%</u>	<u>13.4%</u>	<u>17,168</u>	<u>131</u>	<u>12.7%</u>	<u>8.3%</u>	<u>739</u>		
Visa Inc.	3,824	8.1%	7.7%	3,196	9.0%	8.7%	68,441	628	3.5%	2.7%	4,313		
Visa Credit Programs													
US	\$779	5.2%	5.2%	\$767	5.5%	5.5%	8,651	\$11	(10.6%)	(10.6%)	14		
<u>International</u>	<u>875</u>	<u>8.1%</u>	<u>10.4%</u>	<u>830</u>	<u>8.2%</u>	<u>10.6%</u>	<u>16,283</u>	<u>45</u>	<u>7.4%</u>	<u>6.9%</u>	<u>189</u>		
Visa Inc.	1,653	6.8%	7.9%	1,597	6.9%	8.1%	24,933	56	3.2%	2.8%	203		
Visa Debit Programs													
US	\$944	5.5%	5.5%	\$801	6.5%	6.5%	16,682	\$143	0.1%	0.1%	781		
<u>International</u>	<u>1,226</u>	<u>12.0%</u>	<u>9.1%</u>	<u>797</u>	<u>16.4%</u>	<u>12.3%</u>	<u>26,825</u>	<u>429</u>	<u>4.8%</u>	<u>3.5%</u>	<u>3,329</u>		
Visa Inc.	2,171	9.1%	7.5%	1,599	11.2%	9.3%	43,507	572	3.6%	2.6%	4,110		
For the 3 Months Ended June 30, 2023													
Total Volume	Growth (Nominal)	Growth (Constant)	Payments Volume	Growth (Nominal)	Growth (Constant)	Payments Transactions	Cash Volume	Growth (Nominal)	Growth (Constant)	Cash Transactions	Accounts	Cards	
(\$ billions)	USD	USD	(\$ billions)	USD	USD	(millions)	(\$ billions)	USD	USD	(millions)	(millions)	(millions)	
All Visa Credit & Debit													
Asia Pacific	\$596	2.0%	6.2%	\$516	3.2%	7.6%	10,657	\$80	(5.0%)	(2.1%)	782	1,076	1,158
Canada	108	2.2%	6.0%	101	2.2%	6.1%	1,487	7	1.5%	5.3%	11	83	89
CEMEA	288	12.1%	18.4%	164	22.2%	27.6%	5,076	124	1.0%	8.0%	868	327	349
LAC	341	13.1%	13.3%	205	19.1%	20.9%	7,500	136	5.2%	3.4%	1,112	631	727
US	1,726	4.9%	4.9%	1,572	5.5%	5.5%	25,028	154	(1.0%)	(1.0%)	794	1,091	1,294
<u>Europe</u>	<u>740</u>	<u>12.3%</u>	<u>11.2%</u>	<u>607</u>	<u>11.4%</u>	<u>10.3%</u>	<u>16,363</u>	<u>132</u>	<u>16.7%</u>	<u>15.3%</u>	<u>756</u>	<u>576</u>	<u>642</u>
Visa Inc.	3,799	6.9%	8.0%	3,166	7.7%	8.7%	66,110	633	3.5%	4.7%	4,323	3,784	4,260
Visa Credit Programs													
US	\$777	5.1%	5.1%	\$766	5.1%	5.1%	8,425	\$11	1.3%	1.3%	16	304	391
<u>International</u>	<u>872</u>	<u>8.8%</u>	<u>12.7%</u>	<u>826</u>	<u>8.6%</u>	<u>12.7%</u>	<u>15,513</u>	<u>46</u>	<u>11.1%</u>	<u>13.2%</u>	<u>191</u>	<u>771</u>	<u>889</u>
Visa Inc.	1,649	7.0%	9.0%	1,592	6.9%	8.9%	23,938	57	9.0%	10.6%	207	1,074	1,279
Visa Debit Programs													
US	\$949	4.8%	4.8%	\$806	5.9%	5.9%	16,602	\$143	(1.2%)	(1.2%)	779	787	904
<u>International</u>	<u>1,201</u>	<u>8.6%</u>	<u>9.2%</u>	<u>768</u>	<u>11.2%</u>	<u>11.2%</u>	<u>25,570</u>	<u>433</u>	<u>4.4%</u>	<u>6.0%</u>	<u>3,338</u>	<u>1,922</u>	<u>2,077</u>
Visa Inc.	2,150	6.9%	7.2%	1,574	8.4%	8.4%	42,172	576	2.9%	4.1%	4,117	2,710	2,981



For the 3 Months Ended March 31, 2023

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$594	0.6%	8.7%	\$514	1.6%	9.9%	9,997	\$81	(5.6%)	1.9%	791	1,062	1,142
Canada	96	6.6%	14.3%	90	7.0%	14.7%	1,338	6	1.1%	8.4%	11	83	89
CEMEA	270	(13.5%)	(11.5%)	154	(10.5%)	(10.6%)	4,687	116	(17.2%)	(12.8%)	827	315	336
LAC	319	15.2%	18.6%	190	22.1%	27.2%	7,144	129	6.4%	8.0%	1,103	620	721
US	1,619	9.3%	9.3%	1,471	10.0%	10.0%	23,194	148	3.3%	3.3%	756	1,084	1,281
<u>Europe</u>	<u>656</u>	<u>3.8%</u>	<u>13.2%</u>	<u>541</u>	<u>3.2%</u>	<u>12.7%</u>	<u>14,694</u>	<u>116</u>	<u>6.7%</u>	<u>15.6%</u>	<u>679</u>	<u>567</u>	<u>635</u>
Visa Inc.	3,554	5.1%	8.9%	2,958	6.5%	10.2%	61,054	596	(1.5%)	2.6%	4,167	3,731	4,204
Visa Credit Programs													
US	\$717	10.6%	10.6%	\$705	10.5%	10.5%	7,675	\$12	19.1%	19.1%	17	304	380
<u>International</u>	<u>827</u>	<u>7.2%</u>	<u>15.5%</u>	<u>784</u>	<u>7.1%</u>	<u>15.5%</u>	<u>14,254</u>	<u>43</u>	<u>8.0%</u>	<u>15.5%</u>	<u>177</u>	<u>763</u>	<u>882</u>
Visa Inc.	1,543	8.7%	13.2%	1,488	8.7%	13.1%	21,928	55	10.2%	16.2%	194	1,067	1,262
Visa Debit Programs													
US	\$902	8.4%	8.4%	\$766	9.5%	9.5%	15,519	\$136	2.1%	2.1%	739	780	901
<u>International</u>	<u>1,109</u>	<u>(1.9%)</u>	<u>3.8%</u>	<u>704</u>	<u>(0.7%)</u>	<u>5.4%</u>	<u>23,606</u>	<u>405</u>	<u>(4.0%)</u>	<u>1.1%</u>	<u>3,233</u>	<u>1,884</u>	<u>2,042</u>
Visa Inc.	2,011	2.4%	5.8%	1,470	4.4%	7.5%	39,125	541	(2.5%)	1.4%	3,973	2,664	2,942

For the 3 Months Ended December 31, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$587	(6.3%)	6.0%	\$506	(5.7%)	6.8%	10,480	\$81	(9.4%)	1.2%	817	1,053	1,134
Canada	104	1.9%	10.6%	98	2.2%	10.9%	1,429	6	(2.5%)	5.7%	11	87	93
CEMEA	276	(26.6%)	(26.8%)	153	(26.4%)	(28.0%)	4,577	123	(26.9%)	(25.3%)	882	309	329
LAC	331	13.3%	16.8%	194	20.6%	25.4%	7,379	137	4.2%	6.5%	1,178	610	708
US	1,673	8.0%	8.0%	1,523	9.1%	9.1%	24,103	151	(1.7%)	(1.7%)	787	1,068	1,265
<u>Europe</u>	<u>664</u>	<u>(3.3%)</u>	<u>10.6%</u>	<u>545</u>	<u>(4.1%)</u>	<u>9.6%</u>	<u>15,500</u>	<u>119</u>	<u>0.2%</u>	<u>15.4%</u>	<u>739</u>	<u>566</u>	<u>631</u>
Visa Inc.	3,635	0.1%	5.1%	3,018	1.8%	7.0%	63,469	617	(7.6%)	(2.9%)	4,414	3,693	4,160
Visa Credit Programs													
US	\$757	9.9%	9.9%	\$746	9.9%	9.9%	8,270	\$12	13.6%	13.6%	16	297	376
<u>International</u>	<u>827</u>	<u>(0.4%)</u>	<u>11.0%</u>	<u>784</u>	<u>(0.3%)</u>	<u>11.2%</u>	<u>14,877</u>	<u>43</u>	<u>(2.5%)</u>	<u>7.3%</u>	<u>186</u>	<u>758</u>	<u>872</u>
Visa Inc.	1,584	4.3%	10.5%	1,529	4.4%	10.6%	23,148	55	0.6%	8.6%	202	1,055	1,248
Visa Debit Programs													
US	\$916	6.5%	6.5%	\$777	8.4%	8.4%	15,833	\$139	(2.8%)	(2.8%)	770	771	889
<u>International</u>	<u>1,135</u>	<u>(9.4%)</u>	<u>(2.5%)</u>	<u>712</u>	<u>(9.1%)</u>	<u>(1.4%)</u>	<u>24,489</u>	<u>423</u>	<u>(10.0%)</u>	<u>(4.3%)</u>	<u>3,442</u>	<u>1,867</u>	<u>2,023</u>
Visa Inc.	2,051	(2.9%)	1.3%	1,489	(0.7%)	3.5%	40,322	562	(8.3%)	(3.9%)	4,212	2,638	2,912

For the 3 Months Ended September 30, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$584	3.0%	14.0%	\$504	4.1%	15.4%	10,377	\$80	(3.1%)	6.2%	796	1,022	1,104
Canada	104	12.6%	16.3%	97	13.1%	16.8%	1,404	6	6.1%	9.5%	11	83	88
CEMEA	264	(24.2%)	(27.3%)	143	(23.2%)	(28.0%)	4,259	121	(25.3%)	(26.4%)	868	300	318
LAC	304	15.2%	18.8%	177	25.3%	29.7%	6,971	128	3.6%	6.9%	1,123	594	696
US	1,635	8.7%	8.7%	1,479	11.6%	11.6%	23,606	155	(12.9%)	(12.9%)	822	1,039	1,225
<u>Europe</u>	<u>648</u>	<u>(5.8%)</u>	<u>10.9%</u>	<u>532</u>	<u>(5.9%)</u>	<u>10.2%</u>	<u>15,319</u>	<u>116</u>	<u>(5.3%)</u>	<u>14.3%</u>	<u>751</u>	<u>562</u>	<u>628</u>
Visa Inc.	3,538	2.2%	7.1%	2,932	5.2%	10.1%	61,935	607	(10.1%)	(5.5%)	4,370	3,600	4,059
Visa Credit Programs													
US	\$740	16.8%	16.8%	\$727	16.6%	16.6%	8,096	\$13	24.7%	24.7%	18	295	376
<u>International</u>	<u>809</u>	<u>5.8%</u>	<u>16.3%</u>	<u>767</u>	<u>6.3%</u>	<u>16.9%</u>	<u>14,651</u>	<u>42</u>	<u>(3.2%)</u>	<u>6.1%</u>	<u>184</u>	<u>752</u>	<u>867</u>
Visa Inc.	1,549	10.7%	16.5%	1,494	11.1%	16.8%	22,747	54	2.2%	9.9%	202	1,047	1,242
Visa Debit Programs													
US	\$895	2.8%	2.8%	\$752	7.1%	7.1%	15,509	\$143	(15.2%)	(15.2%)	805	744	849
<u>International</u>	<u>1,095</u>	<u>(8.3%)</u>	<u>(0.5%)</u>	<u>685</u>	<u>(7.4%)</u>	<u>1.2%</u>	<u>23,679</u>	<u>409</u>	<u>(9.7%)</u>	<u>(3.4%)</u>	<u>3,364</u>	<u>1,808</u>	<u>1,967</u>
Visa Inc.	1,990	(3.6%)	0.9%	1,438	(0.4%)	4.1%	39,188	552	(11.2%)	(6.8%)	4,169	2,552	2,816



For the 12 Months Ended September 30, 2023

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$2,362	(1.0%)	6.0%	\$2,042	(0.2%)	7.0%	42,174	\$321	(5.6%)	0.0%	3,179
Canada	415	3.5%	9.2%	389	3.7%	9.3%	5,793	26	1.5%	7.1%	44
CEMEA	1,123	(7.1%)	(4.8%)	641	(2.4%)	(1.7%)	19,741	481	(12.6%)	(8.7%)	3,426
LAC	1,343	14.3%	15.1%	802	20.6%	23.0%	29,982	540	6.0%	5.2%	4,523
US	6,741	6.8%	6.8%	6,134	7.6%	7.6%	97,658	607	(0.1%)	(0.1%)	3,132
<u>Europe</u>	<u>2,828</u>	<u>7.7%</u>	<u>11.9%</u>	<u>2,330</u>	<u>7.4%</u>	<u>11.5%</u>	<u>63,725</u>	<u>498</u>	<u>9.0%</u>	<u>13.5%</u>	<u>2,913</u>
Visa Inc.	14,812	5.0%	7.4%	12,338	6.2%	8.6%	259,073	2,474	(0.7%)	1.7%	17,217
Visa Credit Programs											
US	\$3,030	7.6%	7.6%	\$2,983	7.6%	7.6%	33,021	\$47	4.8%	4.8%	63
<u>International</u>	<u>3,400</u>	<u>5.9%</u>	<u>12.4%</u>	<u>3,223</u>	<u>5.9%</u>	<u>12.4%</u>	<u>60,926</u>	<u>177</u>	<u>5.8%</u>	<u>10.6%</u>	<u>742</u>
Visa Inc.	6,430	6.7%	10.0%	6,207	6.7%	10.1%	93,947	223	5.6%	9.3%	805
Visa Debit Programs											
US	\$3,711	6.3%	6.3%	\$3,150	7.6%	7.6%	64,637	\$560	(0.5%)	(0.5%)	3,069
<u>International</u>	<u>4,671</u>	<u>1.9%</u>	<u>4.8%</u>	<u>2,981</u>	<u>3.9%</u>	<u>6.8%</u>	<u>100,490</u>	<u>1,690</u>	<u>(1.5%)</u>	<u>1.5%</u>	<u>13,343</u>
Visa Inc.	8,382	3.8%	5.5%	6,131	5.8%	7.2%	165,126	2,251	(1.3%)	1.0%	16,412

For the 12 Months Ended September 30, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$2,385	4.2%	10.1%	\$2,046	6.0%	12.0%	38,775	\$340	(5.7%)	0.1%	3,119	1,022	1,104
Canada	401	18.7%	19.9%	375	20.2%	21.5%	5,244	26	(0.2%)	0.7%	41	83	88
CEMEA	1,208	(7.2%)	(6.3%)	657	(1.5%)	(1.8%)	23,130	551	(13.2%)	(11.4%)	3,763	300	318
LAC	1,175	21.5%	24.0%	666	34.8%	37.9%	26,031	510	7.7%	10.0%	4,424	594	696
US	6,309	12.6%	12.6%	5,701	15.1%	15.1%	90,401	608	(6.2%)	(6.2%)	3,214	1,039	1,225
<u>Europe</u>	<u>2,627</u>	<u>5.1%</u>	<u>15.8%</u>	<u>2,169</u>	<u>5.6%</u>	<u>15.4%</u>	<u>57,371</u>	<u>457</u>	<u>2.6%</u>	<u>17.5%</u>	<u>2,816</u>	<u>562</u>	<u>628</u>
Visa Inc.	14,105	8.5%	11.9%	11,614	11.6%	14.8%	240,952	2,491	(3.7%)	0.2%	17,376	3,600	4,059
Visa Credit Programs													
US	\$2,817	22.8%	22.8%	\$2,772	22.7%	22.7%	30,632	\$44	31.2%	31.2%	62	295	376
<u>International</u>	<u>3,212</u>	<u>11.0%</u>	<u>17.4%</u>	<u>3,045</u>	<u>11.5%</u>	<u>17.8%</u>	<u>55,204</u>	<u>167</u>	<u>2.8%</u>	<u>9.3%</u>	<u>694</u>	<u>752</u>	<u>867</u>
Visa Inc.	6,029	16.2%	19.9%	5,817	16.5%	20.2%	85,836	211	7.7%	13.4%	756	1,047	1,242
Visa Debit Programs													
US	\$3,492	5.5%	5.5%	\$2,929	8.7%	8.7%	59,769	\$563	(8.3%)	(8.3%)	3,152	744	849
<u>International</u>	<u>4,584</u>	<u>1.8%</u>	<u>7.5%</u>	<u>2,868</u>	<u>5.2%</u>	<u>11.2%</u>	<u>95,347</u>	<u>1,716</u>	<u>(3.4%)</u>	<u>1.9%</u>	<u>13,468</u>	<u>1,808</u>	<u>1,967</u>
Visa Inc.	8,077	3.4%	6.6%	5,797	7.0%	9.9%	155,116	2,280	(4.7%)	(0.9%)	16,620	2,552	2,816



2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe ⁽¹⁾ Growth (Constant USD)
<u>3 Months Ended</u>			
Sep 30, 2023	21%	16%	18%
Jun 30, 2023	18%	17%	22%
Mar 31, 2023	19%	24%	32%
Dec 31, 2022	11%	22%	31%
Sep 30, 2022	21%	36%	49%
<u>12 Months Ended</u>			
Sep 30, 2023	17%	20%	25%

⁽¹⁾ Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
<u>3 Months Ended</u>		
Sep 30, 2023	55,963	10%
Jun 30, 2023	54,034	10%
Mar 31, 2023	50,069	12%
Dec 31, 2022	52,512	10%
Sep 30, 2022	50,885	12%
<u>12 Months Ended</u>		
Sep 30, 2023	212,579	10%



Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. Due to Visa's suspension of operations in Russia in March 2022, the data no longer includes volumes and transactions for Russia clients starting the three months ended June 30, 2022 and accounts and cards starting the three months ended March 31, 2022.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.

