

**Performance Report**  
**MicNOVA Model Investment Club**  
**IRR Period - 04/01/2011 Thru 04/18/2012**

04/18/12

<u>Type/Security</u>	<u>Beginning Market Value</u>	<u>Additions/ Withdrawals</u>	<u>Unrealized Gain/Loss for the period</u>	<u>Realized Gain/Loss for the period</u>	<u>Ending Market Value</u>	<u>Income Received</u>	<u>IRR For Period</u>	<u>Annualized IRR</u>
<b>Money Market Funds</b>								
Money Market Fund	2,428.81	-1,824.25	0.00	0.00	604.56	0.21	0.03	0.03
<b>Subtotal for Money Market Fund</b>	<b>2,428.81</b>	<b>-1,824.25</b>	<b>0.00</b>	<b>0.00</b>	<b>604.56</b>	<b>0.21</b>		
<b>Common Stocks</b>								
Abbott Laboratories	1,912.95	-403.47	353.71	11.07	1,874.26	63.36	27.37	25.86
Almost Family Inc	1,882.00	-894.48	0.00	-987.52	0.00	0.00	-52.47*	-85.62
Apple Inc	0.00	2,027.64	1,622.40	0.00	3,650.04	0.00	88.35*	111.77
Bioreference Laboratories Inc.	0.00	956.00	164.00	0.00	1,120.00	0.00	17.15*	150.25
Capella Education Company	1,593.28	-1,214.04	0.00	-379.24	0.00	0.00	-35.09*	-67.59
Cognizant Technology Solutions	0.00	1,222.00	231.40	0.00	1,453.40	0.00	18.94*	35.18
Colgatepalmolive Co.	807.60	0.00	177.40	0.00	985.00	23.20	25.20	23.82
Exxon Mobil Corp.	2,103.25	-386.24	32.40	-34.41	1,715.00	39.95	2.14	2.03
Global Payments Inc.	1,614.36	518.44	-115.00	0.00	2,017.80	3.12	-5.75	-5.47
II-VI Inc.	0.00	865.00	223.50	0.00	1,088.50	0.00	25.84*	49.10
Intel	0.00	1,286.80	390.20	0.00	1,677.00	48.67	34.72*	34.83
JP Morgan Chase	0.00	1,125.50	-43.25	0.00	1,082.25	12.50	-2.75*	-2.76
Medtronic Inc	0.00	0.00	0.00	0.00	0.00	6.25	0.00	
Microsoft Corp	1,269.50	0.00	287.50	0.00	1,557.00	36.00	25.79	24.37
O Reilly Automotive	1,149.20	0.00	789.20	0.00	1,938.40	0.00	68.67	64.37
Oracle Corp	0.00	1,472.00	-15.75	0.00	1,456.25	0.00	-1.07*	-13.09
Quality Systems Inc.	1,666.80	896.60	-114.20	0.00	2,449.20	38.50	-4.21	-4.01
Resmed Inc.	0.00	1,757.99	-145.20	0.00	1,612.79	0.00	-8.47*	-8.49
Stryker Corp	1,824.00	-1,658.56	0.00	-165.44	0.00	22.58	-7.88*	-9.15
Sysco Corporation	831.00	0.00	59.10	0.00	890.10	31.50	11.14	10.56
<b>Subtotal for Common Stocks</b>	<b>16,653.94</b>	<b>7,571.18</b>	<b>3,897.41</b>	<b>-1,555.54</b>	<b>26,566.99</b>	<b>325.63</b>		
<b>Total for Portfolio(s)</b>	<b>19,082.75</b>	<b>5,746.93</b>	<b>3,897.41</b>	<b>-1,555.54</b>	<b>27,171.55</b>	<b>325.84</b>	<b>12.20</b>	<b>11.57</b>

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<b>Performance Comparison</b>								
Dow Jones Ind. Ave	12,319.73		713.02		13,032.75		5.79	5.49
S&P 500	1,325.83		59.31		1,385.14		4.47	4.25
NASDAQ	2,781.07		250.38		3,031.45		9.00	8.54
Portfolio(s) Performance	19,082.75	5,746.93	3,897.41	-1,555.54	27,171.55	325.84	12.20	11.57