

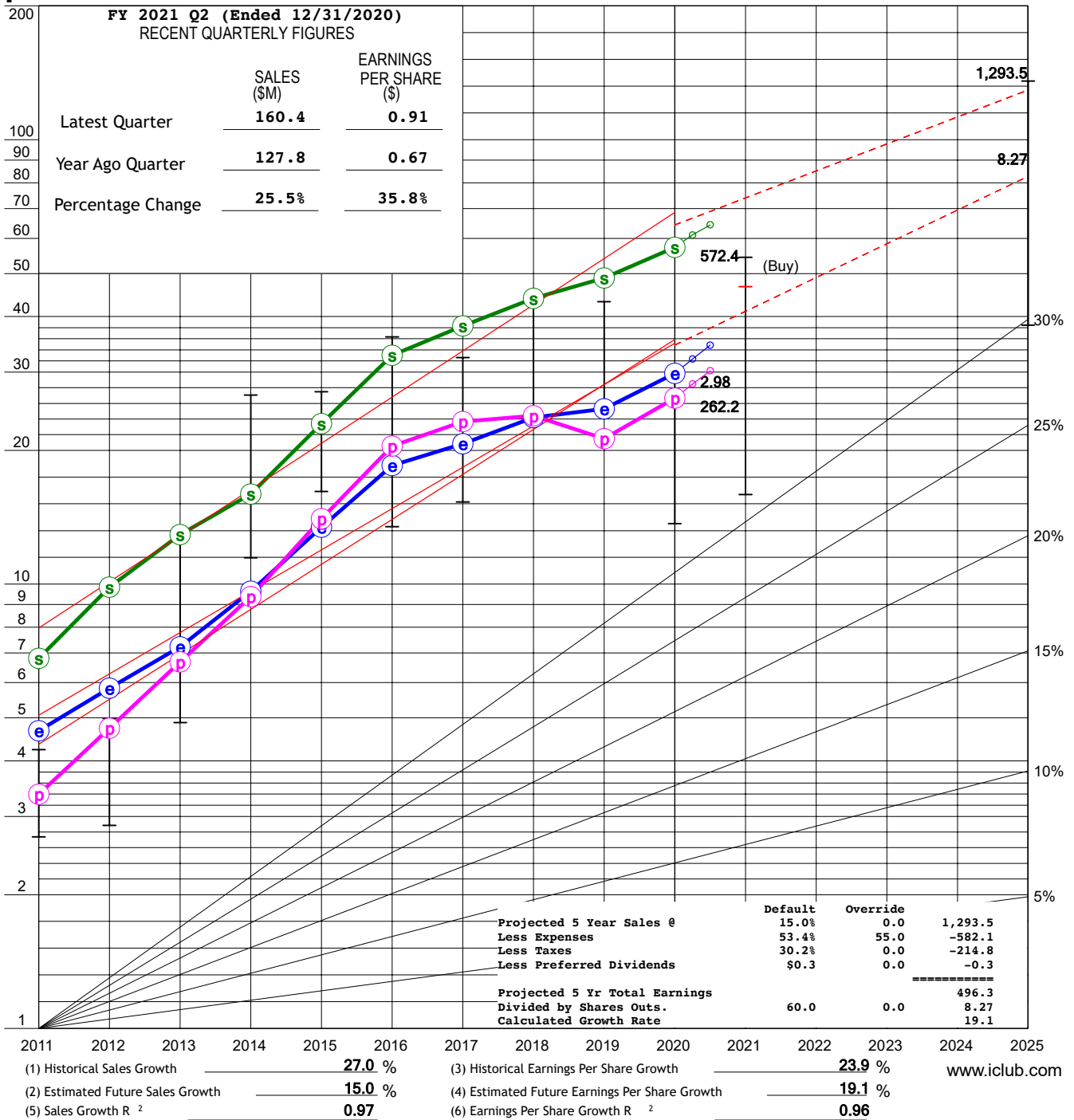


# Stock Selection Guide

Company	<b>Axos Financial Inc</b>	Price Date	<b>04/16/21</b>
Study by	<b>jah</b>	Data Date	<b>04/16/21</b>
Sector	<b>Financial Services</b>	Last Judgment	<b>04/19/21</b>
Industry	<b>Banks - Regional</b>	Data Source	<b>BI</b>
Preferred(\$M)	<b>0.0</b>	Reference	<b>Morningsta</b>
Diluted(M Shares)	<b>60.0</b>	% Insiders	<b>9.6</b>
Total Debt(\$M)	<b>601.0</b>	% Institutions	<b>101.4</b>
% Tot Debt to Tot Cap	<b>34.0</b>	Quality	

## 1 Growth Analysis

NYS: AX



## 2 QUALITY ANALYSIS

Company **Axos Financial Inc (AX)**

04/16/21

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	5 YEAR AVG.	TREND UP / DOWN
<b>A</b> % Pre-tax Profit on Sales	49.5	48.2	51.6	58.8	61.1	62.4	60.9	54.4	43.5	45.8	53.4	DOWN
<b>B</b> % ROE (Beginning Yr)		17.1	18.6	22.3	23.3	23.4	20.2	18.9	17.0	17.6	19.4	DOWN
<b>C</b> % LT Debt to Equity	210.6	220.3	249.6	274.4	156.1	119.1	85.6	54.5	59.4	26.8	69.1	DOWN

## 3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE (P/E) **46.72 (13.5)** 52-WEEK HIGH (P/E) **54.36 (15.8)** 52-WEEK LOW (P/E) **15.90 (4.6)**

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2016	36.0	13.5	1.85	19.5	7.3	0.000	0.0	0.0
2 2017	32.4	15.3	2.07	15.7	7.4	0.000	0.0	0.0
3 2018	45.2	23.3	2.37	19.1	9.8	0.000	0.0	0.0
4 2019	43.2	23.9	2.48	17.4	9.6	0.000	0.0	0.0
5 2020	30.9	13.7	2.98	10.4	4.6	0.000	0.0	0.0
6 AVERAGE		17.9		16.4	7.7		0.0	
AVERAGE P/E RATIO		12.1	PROJECTED P/E RATIO		11.4	TTM EPS		3.45
CURRENT P/E RATIO		13.5	PEG RATIO		0.6	FTM EPS		4.11
RELATIVE VALUE		112.0%	PROJ. RELATIVE VALUE		94.4%	AVG TTM + FTM EPS		3.78

## 4 EVALUATING REWARD and RISK over the next 5 years

### A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E **16.4** X Estimated High Earnings/Share **8.27** = Forecast High Price \$ **135.6**

### B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Sel. Low P/E **7.7** (as adj.) X Estimated Low Earnings/Share **2.98** = \$ **22.9**

(b) Average 5-Year Low Price = **17.9**

(c) Recent Severe Low Price = **13.7**

(d) Price Dividend Will Support = Present Divd. + High Yield = **0.00** + **0.000** = **0.0**

Selected Estimated Low Price = \$ **38.3**

### C PRICE RANGES

Forecast High Price **135.6** - Estimated Low Price **38.3** = Range **97.3** 25% of Range = **24.3**

BUY (Lower 25% of Range) = **38.3** to **62.6**

MAYBE (Middle 50% of Range) = **62.6** to **111.3**

SELL (Upper 25% of Range) = **111.3** to **135.6**

Current Price **46.72** is in the **Buy** Range

### D UPSIDE/DOWNSIDE ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price **135.6** - Current Price **46.72**) ÷ (Current Price **46.72** - Estimated Low Price **38.3**) = **10.5** To 1

## 5 TOTAL RETURN ANALYSIS

### A CURRENT YIELD

Present Full Year's Dividend \$ **0.000** ÷ Current Price of Stock \$ **46.72** = **0.0** % Present Yield or % Returned on Purchase Price

### B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout **0.0** ÷ Forecast High P/E **16.4** = Avg. Yield **0.0**

### AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout **0.0** ÷ Forecast Avg P/E **12.1** = Avg. Yield **0.0**

### C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E

Average Yield **0.0** % + Annual Appreciation **23.8** % = Compound Annual Total Return **23.8** %

### D % PROJECTED AVERAGE RETURN - USING FORECAST AVERAGE P/E

Average Yield **0.0** % + Annual Appreciation **16.4** % = Projected Average Total Return **16.4** %