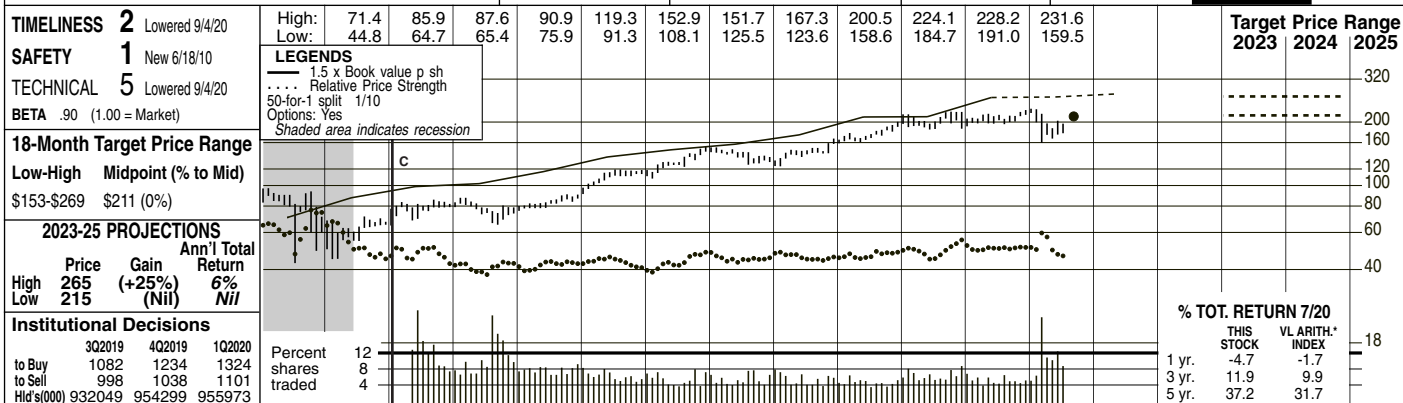


BERKSHIRE HATH. 'B' NYSE-BRKB

RECENT PRICE **212.61** P/E RATIO **23.4** (Trailing: 22.0 Median: NMF) RELATIVE P/E RATIO **1.08** DIV'D YLD **Nil** VALUE LINE



High	Low	71.4	85.9	87.6	90.9	119.3	152.9	151.7	167.3	200.5	224.1	228.2	231.6	Target Price Range	2023	2024	2025
High	Low	71.4	85.9	87.6	90.9	119.3	152.9	151.7	167.3	200.5	224.1	228.2	231.6	320			

2023-25 PROJECTIONS	Price	Gain	Ann'l Total	Return	High	Low	265	215	(+25%)	(Nil)	6%	Nil	2021	2022	2023	2024	2025
High	Low	265	215	(+25%)	(Nil)	6%	Nil	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
12.44	12.95	14.02	14.88	16.74	16.75	18.60	24.56	23.29	25.06	26.15	28.70	28.70	28.70	28.70	28.70

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
12.44	12.95	14.02	14.88	16.74	16.75	18.60	24.56	23.29	25.06	26.15	28.70	28.70	28.70	28.70	28.70

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
12.44	12.95	14.02	14.88	16.74	16.75	18.60	24.56	23.29	25.06	26.15	28.70	28.70	28.70	28.70	28.70

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
12.44	12.95	14.02	14.88	16.74	16.75	18.60	24.56	23.29	25.06	26.15	28.70	28.70	28.70	28.70	28.70

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
12.44	12.95	14.02	14.88	16.74	16.75	18.60	24.56	23.29	25.06	26.15	28.70	28.70	28.70	28.70	28.70

(A) Based on diluted shares outstanding. Earnings include investment gains/(losses) and derivative gains and losses prior to 2018. Next earnings report due late Oct. (B) Incl. goodwill and other intang. In 6/30/20, \$101.6 billion; \$42.53/share. (C) In mill. Split B shares 50-to-1 in January 2010. Each B share is now worth 1/1500 of an A share.

© 2020 Value Line, Inc. All rights reserved. Factual material is obtained from sources believed to be reliable and is provided without warranties of any kind. THE PUBLISHER IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS HEREIN. This publication is strictly for subscriber's own, non-commercial, internal use. No part of it may be reproduced, resold, stored or transmitted in any printed, electronic or other form, or used for generating or marketing any printed or electronic publication, service or product.

Company's Financial Strength	A++
Stock's Price Stability	100
Price Growth Persistence	90
Earnings Predictability	65

To subscribe call 1-800-VALUELINE

Alan G. House September 4, 2020