

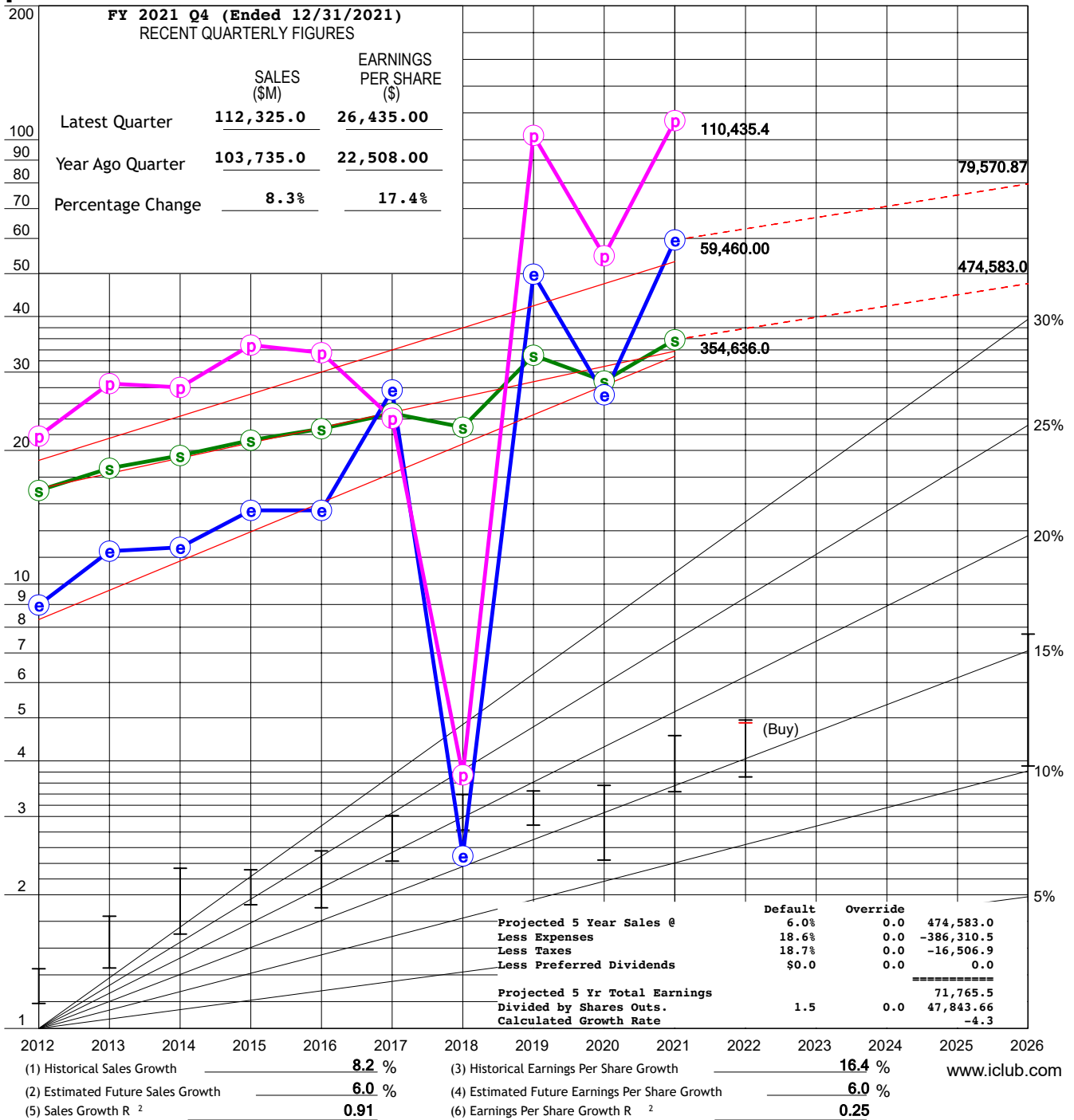


Stock Selection Guide

Company	Berkshire Hathaway In..	Price Date	03/04/22
Study by	jah	Data Date	03/04/22
Sector	Financial Services	Last Judgment	03/07/22
Industry	Insurance - Diversified	Data Source	BI
Preferred(\$M)	0.0	Reference	Morningsta
Diluted(M Shares)	1.5	% Insiders	1.0
Total Debt(\$M)	114,262.0	% Institutions	4.7
% Tot Debt to Tot Cap	19.4	Quality	

1 Growth Analysis

NYS: BRK.A



2 QUALITY ANALYSIS

Company **Berkshire Hathaway Inc**

(**BRK.A**)

03/04/22

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	13.3	15.5	14.2	16.4	14.8	9.8	1.7	31.2	19.1	31.1	18.6	UP
B % ROE (Beginning Yr)		10.4	9.5	10.1	9.7	16.7	1.3	21.8	10.9	22.1	14.6	UP
C % LT Debt to Equity	32.5	34.2	33.4	33.2	37.0	31.2	24.7	24.7	26.5	23.2	26.1	DOWN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE (P/E) **487,440.00 (8.2)** 52-WEEK HIGH (P/E) **494,419.70 (8.3)** 52-WEEK LOW (P/E) **368,430.00 (6.2)**

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield	
1 2017	301,000.0	237,983.8	27,326.00	11.0	8.7	0.000	0.0	0.0	
2 2018	335,900.0	279,410.0	2,446.00	137.3	114.2	0.000	0.0	0.0	
3 2019	342,250.0	286,650.0	49,828.00	6.9	5.8	0.000	0.0	0.0	
4 2020	352,500.0	239,440.0	26,668.00	13.2	9.0	0.000	0.0	0.0	
5 2021	455,910.0	340,816.1	59,460.00	7.7	5.7	0.000	0.0	0.0	
6 AVERAGE		276,860.0		9.7	7.3		0.0		
AVERAGE P/E RATIO	32.0 8.5		PROJECTED P/E RATIO		7.7		TTM EPS		59443.00
CURRENT P/E RATIO	8.2		PEG RATIO		1.3		FTM EPS		63009.58
RELATIVE VALUE	25.7% 96.5%		PROJ. RELATIVE VALUE		24.2% 91.0%		AVG TTM + FTM EPS		61226.29

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E 9.7 X Estimated High Earnings/Share 79,570.87 = Forecast High Price \$ 771,837.4

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Sel. Low P/E 7.3 X Estimated Low Earnings/Share 59,460.00 = \$ 434,058.0
(as adj.)

(b) Average 5-Year Low Price = 276,860.0

(c) Recent Severe Low Price = 239,440.0

(d) Price Dividend Will Support = Present Divd. + High Yield = 0.00 + 0.000 = 0.0

Selected Estimated Low Price = \$ 389,952.0

C PRICE RANGES

Forecast High Price 771,837.4 - Estimated Low Price 389,952.0 = Range 381,885.4 33% of Range = 127,295.1

BUY (Lower 33% of Range) = 389,952.0 to 517,247.1

MAYBE (Middle 33% of Range) = 517,247.1 to 644,542.3

SELL (Upper 33% of Range) = 644,542.3 to 771,837.4

Current Price 487,440.00 is in the Buy Range

D UPSIDE/DOWNSIDE ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price 771,837.4 - Current Price 487,440.00) ÷ (Current Price 487,440.00 - Estimated Low Price 389,952.0) = 2.9 To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ 0.000 ÷ Current Price of Stock \$ 487,440.00 = 0.0 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout 0.0 ÷ Forecast High P/E 9.7 = Avg. Yield 0.0

AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout 0.0 ÷ Forecast Avg P/E 8.5 = Avg. Yield 0.0

C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E

Average Yield 0.0 % + Annual Appreciation 9.6 % = Compound Annual Total Return 9.6 %

D % PROJECTED AVERAGE RETURN - USING FORECAST AVERAGE P/E

Average Yield 0.0 % + Annual Appreciation 6.8 % = Projected Average Total Return 6.8 %