"Consumer Value Stores" began as a health and beauty aids chain in 63. It grew to 17 stores in 64. The first pharmacy opened in 67. In 69, the chain was sold to Melville, which aggressively expanded the operation, and coupled that with an aggressive acquisition strategy that included Revco and Arbor Drug. Melville restructured in 95, and changed its name to CVS on 11/19/96.

This is likely to be a tough year for CVS Health from an operating perspective. Although the company closed out 2016 in solid fashion, management reaffirmed its soft guidance for 2017, calling for share earnings of $5.77 to $5.83. Growth is likely to pick up in 2018.

BUSINESS: CVS Health Corp. is the nation’s foremost integrated health-care services provider,经营管理其他各种医疗服务的公司, with the country’s largest pharmacy chain. It fills more than one billion prescriptions per year for pharmacy benefit managers and other third parties across the U.S. Pharmacy (Rx) contributes 72.9% of sales; 3rd-party pay, 98.8% of sales.

In the past, CVS was a high-growth, high-multiple stock which, despite the likelihood of aggressive share repurchases, the pharmacy services provider is pinning its gloomy outlook on success from rival Walgreens Boots Alliance. In that regard, some investors decided that makes its pharmacies part of a deferred network. Specifically, CVS believes that Walgreens’ affluence in this area will cost it 40 million in prescriptions this year. It will be able to use its size and scale to considerably over the past year. Thus, it will be able to use its size and scale to

The high end of this range would mark a high single-digit advance, on a mid-

In Brazil in 2013. New stores average about 1,100 square feet. Pharmacy (Rx) contributes 72.9% of sales; 3rd-party pay, 98.8% of Rx sales. It has roughly 243,000 employees. Officers & directors own less than 1% of common stock. (3/16 proxy). CEO & President: Larry J. Merlo. Inc.: DE. Address: One CVS Drive, Woonsocket, RI 02898. Phone: 401-765-1500. Internet: www.cvs.com.

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Company’s Financial Strength A+
Stock’s Price Stability A
Price Growth Persistence 80
Earnings Predictability 100

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