VISUAL ANALYSIS of Sales, Earnings, and Price

Symbol: GNTX

Fiscal Year 2017 Q3

<table>
<thead>
<tr>
<th>Latest Quarter</th>
<th>Year Ago Quarter</th>
<th>Percentage Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales ($M)</td>
<td>Earnings Per Share</td>
<td></td>
</tr>
<tr>
<td>439</td>
<td>0.31</td>
<td>2.1%</td>
</tr>
<tr>
<td>430</td>
<td>0.32</td>
<td>-3.1%</td>
</tr>
</tbody>
</table>

(1) Historical Sales Growth 13.3%
(2) Estimated Future Sales Growth 6.7%
(3) Historical Earnings Per Share Growth 19.2%
(4) Estimated Future Earnings Per Share Growth 5.6%
This combines price appreciation with dividend yield to get an estimate of total return. It provides a standard for comparing income and growth stocks.

<table>
<thead>
<tr>
<th>Year</th>
<th>High Price</th>
<th>Low Price</th>
<th>Earnings Per Share</th>
<th>Price Earnings Ratio</th>
<th>Dividend Per Share</th>
<th>% Payout</th>
<th>% High Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>15.7</td>
<td>7.2</td>
<td>0.59</td>
<td>26.8</td>
<td>12.3</td>
<td>0.26</td>
<td>44.4</td>
</tr>
<tr>
<td>2013</td>
<td>17.1</td>
<td>9.1</td>
<td>0.78</td>
<td>22.0</td>
<td>11.7</td>
<td>0.28</td>
<td>36.1</td>
</tr>
<tr>
<td>2014</td>
<td>19.1</td>
<td>13.2</td>
<td>0.98</td>
<td>19.4</td>
<td>13.4</td>
<td>0.31</td>
<td>31.6</td>
</tr>
<tr>
<td>2015</td>
<td>18.8</td>
<td>13.8</td>
<td>1.08</td>
<td>17.4</td>
<td>12.8</td>
<td>0.34</td>
<td>31.0</td>
</tr>
<tr>
<td>2016</td>
<td>20.4</td>
<td>12.9</td>
<td>1.19</td>
<td>17.1</td>
<td>10.9</td>
<td>0.36</td>
<td>29.8</td>
</tr>
<tr>
<td>AVERAGE</td>
<td>11.2</td>
<td>7.2</td>
<td>1.25</td>
<td>20.6</td>
<td>12.2</td>
<td>0.40</td>
<td>32.0</td>
</tr>
</tbody>
</table>

AVERAGE PRICE EARNINGS RATIO: 16.4  CURRENT PRICE EARNINGS RATIO: 15.0

4 EVALUATING RISK and REWARD over the next 5 years

Assuming one recession and one business boom every 5 years, calculations are made of how high and how low the stock might sell. The upside-downside ratio is the key to evaluating risk and reward.

A HIGH PRICE - NEXT 5 YEARS

Avg. High P/E 16.4  X Estimate High Earnings/Share 1.56 = Forecasted High Price $ 25.6

B LOW PRICE - NEXT 5 YEARS

(a) Avg. Low P/E 12.2  X Estimate Low Earnings/Share 1.19 = Forecasted Low Price $ 14.5

(b) Avg. Low Price of Last 5 Years 11.2

(c) Recent Market Low Price 12.9

(d) Price Dividend Will Support Indicated Dividend High Yield = 0.40 3.62% = 11.1

C ZONING using 25%-50%-25%

Forecasted High Price 25.6 Minus Forecasted Low Price 14.5 = 11.1 Range. 25% of Range 2.8

Buy Zone 14.5 to 17.3

Hold Zone 17.3 to 22.8

Sell Zone 22.8 to 25.6

Present Market Price of 18.71 is in the HOLD Zone

D UPSIDE DOWNSIDE RATIO (POTENTIAL GAIN VS. RISK OR LOSS)

High Price 25.6 Minus Present Price 18.71 = 6.92 4.21 = 1.6 To 1

Present Price 18.71 Minus Low Price 14.5 = 4.21 = 1.6 To 1

E PRICE TARGET  (Note: This shows the potential market price appreciation over the next five years in simple interest terms.)

High Price 25.6

Closing Price 18.71 = 1.3697 X 100 = 136.97 - 100 = 37.0 % Appreciation

5 5-YEAR POTENTIAL

This combines price appreciation with dividend yield to get an estimate of total return. It provides a standard for comparing income and growth stocks.

A Indicated Annual Dividend 0.36

Closing Price 18.71 = 0.0214 = 2.1 % Current Yield

B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout 34.6 % 2.1 %

Forecast High PE 16.40

AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout 34.6 % 2.4 %

Forecast Average PE 14.30

C COMPOUND ANNUAL RETURN - USING FORECAST HIGH P/E

Annualized Appreciation 6.5 %

Average Yield 2.1 %

Annualized Rate of Return 8.6 %

COMPOUND ANNUAL RETURN - USING FORECAST AVG P/E

Annualized Appreciation 3.6 %

Average Yield 2.4 %

Annualized Rate of Return 6.0 %