

# NV5 GLOBAL NDQ--NVEE

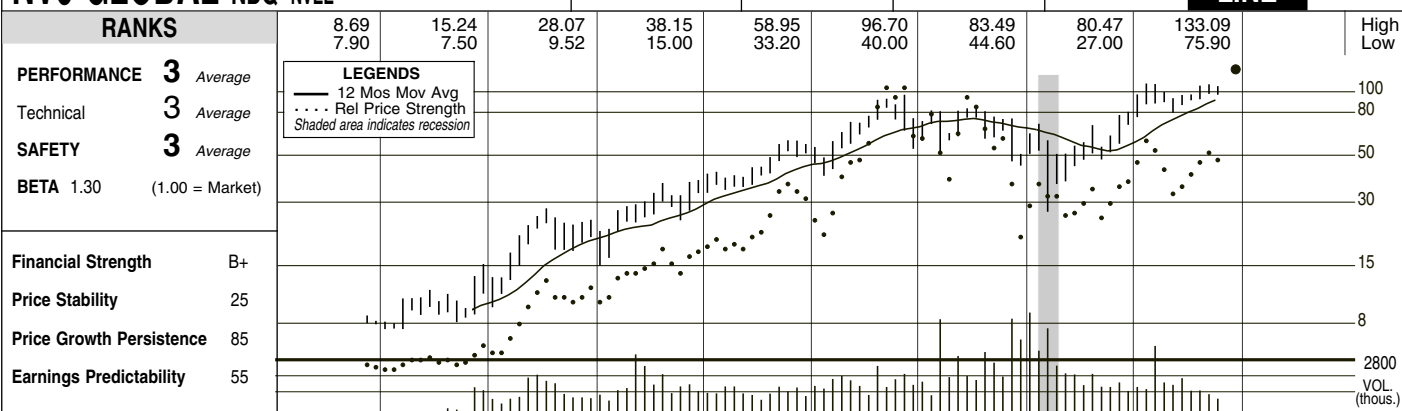
RECENT PRICE **127.73**

TRAILING P/E RATIO **51.1**

RELATIVE P/E RATIO **3.04**

DIV'D YLD **Nil**

**VALUE LINE**



© VALUE LINE PUBLISHING LLC	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022/2023
REVENUES PER SH	12.40	18.83	18.83	21.19	30.74	33.31	39.60	49.68	--	
"CASH FLOW" PER SH	.78	1.20	1.46	1.69	3.43	3.52	3.86	5.08	--	
EARNINGS PER SH	.70	.87	1.18	1.22	2.23	2.33	1.90	1.65	<b>4.55<sup>A,B</sup></b>	<b>5.01<sup>C</sup>/NA</b>
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	.10	.81	.07	.09	.21	.18	.20	.74	--	
BOOK VALUE PER SH	5.23	6.19	9.83	14.02	16.62	25.30	27.70	29.70	--	
COMMON SHS OUTST'G (MILL)	5.50	5.76	8.22	10.57	10.83	12.55	12.85	13.27	--	
AVG ANN'L P/E RATIO	11.6	11.1	16.6	22.9	19.7	28.7	35.6	33.2	<b>28.1</b>	<b>25.5/NA</b>
RELATIVE P/E RATIO	.65	.59	.86	1.25	.99	1.62	2.07	1.94	--	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
REVENUES (\$MILL)	68.2	108.4	154.7	223.9	333.0	418.1	508.9	659.3	--	<b>Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.</b>
OPERATING MARGIN	7.9%	9.4%	11.1%	14.6%	11.9%	12.7%	11.2%	13.7%	--	
DEPRECIATION (\$MILL)	1.5	2.0	3.5	6.2	13.1	17.4	25.8	46.4	--	
NET PROFIT (\$MILL)	2.8	4.9	8.5	11.6	24.0	26.9	23.8	21.0	--	
INCOME TAX RATE	24.1%	38.6%	37.0%	36.0%	2.5%	20.4%	17.9%	27.4%	--	
NET PROFIT MARGIN	4.0%	4.5%	5.5%	5.2%	7.2%	6.4%	4.7%	3.2%	--	
WORKING CAP'L (\$MILL)	20.1	20.0	51.6	71.6	75.0	112.1	136.8	152.7	--	
LONG-TERM DEBT (\$MILL)	3.4	3.4	6.4	21.6	57.4	29.8	332.9	283.3	--	
SHR. EQUITY (\$MILL)	28.8	35.6	80.8	148.2	180.1	317.5	356.0	394.1	--	
RETURN ON TOTAL CAP'L	9.0%	12.9%	9.9%	6.9%	10.5%	8.0%	3.6%	4.2%	--	
RETURN ON SHR. EQUITY	9.6%	13.7%	10.5%	7.8%	13.3%	8.5%	6.7%	5.3%	--	
RETAINED TO COM EQ	9.6%	13.7%	10.5%	7.8%	13.3%	8.5%	6.7%	5.3%	--	
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	--	--	

<sup>A</sup>No. of analysts changing earn. est. in last 28 days: 0 up, 1 down, consensus 5-year earnings growth 17.8% per year. <sup>B</sup>Based upon 2 analysts' estimates. <sup>C</sup>Based upon 2 analysts' estimates.

ANNUAL RATES		
of change (per share)	5 Yrs.	1 Yr.
Sales	19.5%	25.5%
"Cash Flow"	29.5%	31.5%
Earnings	16.5%	-13.0%
Dividends	--	--
Book Value	31.0%	7.0%

Fiscal Year	QUARTERLY SALES (\$mill.)				Full Year
	1Q	2Q	3Q	4Q	
12/31/19	117.3	128.0	131.0	132.6	508.9
12/31/20	165.5	162.7	169.9	161.2	659.3
12/31/21	153.1	179.5	185.6		
12/31/22					

Fiscal Year	EARNINGS PER SHARE				Full Year
	1Q	2Q	3Q	4Q	
12/31/18	.40	.69	.62	.62	2.33
12/31/19	.44	.70	.46	.28	1.90
12/31/20	.33	.36	.61	.35	1.65
12/31/21	.41	.91	.83	<b>1.06</b>	
12/31/22	<b>.94</b>	<b>1.41</b>			

Cal-endar	QUARTERLY DIVIDENDS PAID				Full Year
	1Q	2Q	3Q	4Q	
2018	--	--	--	--	--
2019	--	--	--	--	--
2020	--	--	--	--	--
2021	--	--	--	--	--

INSTITUTIONAL DECISIONS				
	1Q'21	2Q'21	3Q'21	
to Buy	90	88	80	
to Sell	55	63	55	
Hld's(000)	9318	9446	9480	

ASSETS (\$mill.)	2019	2020	10/ 2/21
Cash Assets	31.8	64.9	121.4
Receivables	210.5	217.2	216.2
Inventory	.0	.0	.0
Other	<u>8.9</u>	<u>6.8</u>	<u>10.5</u>
Current Assets	251.2	288.9	348.1

Property, Plant & Equip, at cost	45.3	48.6	--
Accum Depreciation	19.6	21.6	--
Net Property	25.7	27.0	29.3
Other	<u>616.2</u>	<u>565.3</u>	<u>583.5</u>
Total Assets	893.1	881.2	960.9

LIABILITIES (\$mill.)	2019	2020	10/ 2/21
Accts Payable	36.1	40.0	42.3
Debt Due	25.3	24.2	17.5
Other	<u>53.0</u>	<u>72.0</u>	<u>76.0</u>
Current Liab	114.4	136.2	135.8

**LONG-TERM DEBT AND EQUITY as of 10/ 2/21**

Total Debt \$167.4 mill. Due in 5 Yrs. NA  
 LT Debt \$149.9 mill.  
 Including Cap. Leases NA (20% of Cap'l)  
 Leases, Uncapitalized Annual rentals NA

Pension Liability None in '20 vs. None in '19

Pfd Stock None Pfd Div'd Paid None

Common Stock 15,401,051 shares (80% of Cap'l)

## INDUSTRY: Engineering & Const

**BUSINESS:** NV5 Global, Inc. is a provider of professional and technical engineering and consulting solutions to public and private sector clients. It focuses on the infrastructure, utility services, construction, real estate, and environmental markets. NV5 primarily focuses on the following business service verticals: testing, inspection & consulting, infrastructure support services, utility services, buildings & program management, environmental health sciences, and geospatial technology services. Its primary clients include US federal, state, municipal, and local government agencies, and military and defense clients. The company also serves quasi-public and private sector clients from the education, healthcare, utility services, and public utilities, including schools, universities, hospitals, health care providers, insurance providers, large utility service providers, and large to small utility service producers. NV5 operates out of more than 100 offices nationwide and internationally. Has 2915 employees. Chairman & C.E.O.: Dickerson Wright Address: 200 South Park Road, Suite 350, Hollywood, FL 33021. Tel.: (954) 495-2112. Internet: [www.nv5.com](http://www.nv5.com). *E.B.*

December 10, 2021

TOTAL SHAREHOLDER RETURN					
Dividends plus appreciation as of 10/31/2021					
3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	
9.61%	15.53%	85.68%	33.38%	264.09%	