

NV5 GLOBAL NDQ--NVEE

RECENT PRICE **106.42**

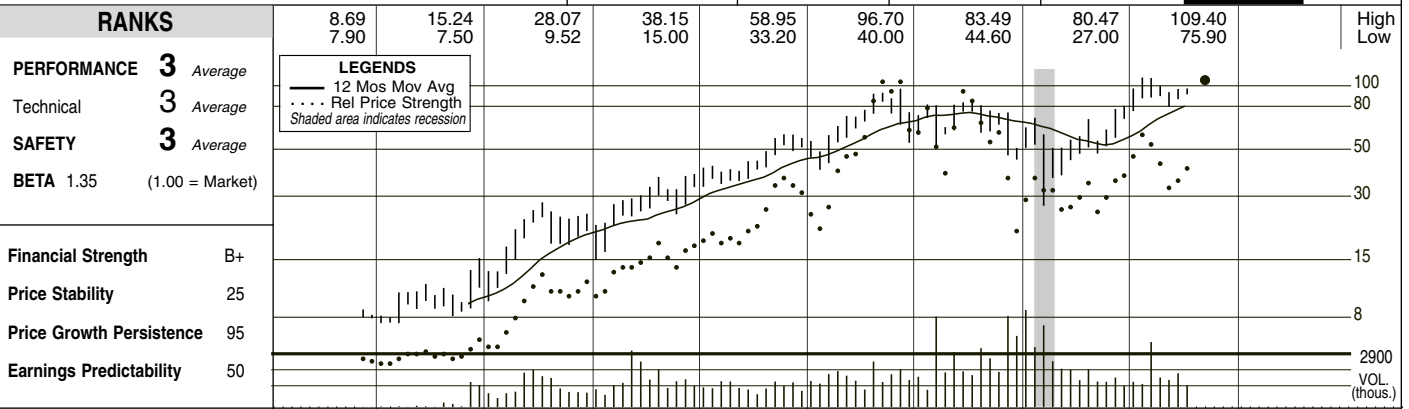
TRAILING P/E RATIO **46.7**

RELATIVE P/E RATIO **2.65**

DIV'D YLD **Nil**

Nil

VALUE LINE



© VALUE LINE PUBLISHING LLC	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022/2023
REVENUES PER SH	12.40	18.83	18.83	21.19	30.74	33.31	39.60	49.68	--	
"CASH FLOW" PER SH	.78	1.20	1.46	1.69	3.43	3.52	3.86	5.08	--	
EARNINGS PER SH	.70	.87	1.18	1.22	2.23	2.33	1.90	1.65	4.39^{A,B}	4.77^C/NA
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	.10	.81	.07	.09	.21	.18	.20	.74	--	
BOOK VALUE PER SH	5.23	6.19	9.83	14.02	16.62	25.30	27.70	29.70	--	
COMMON SHS OUTST'G (MILL)	5.50	5.76	8.22	10.57	10.83	12.55	12.85	13.27	--	
AVG ANN'L P/E RATIO	11.6	11.1	16.6	22.9	19.7	28.7	35.6	33.2	24.2	22.3/NA
RELATIVE P/E RATIO	.65	.59	.86	1.25	.99	1.62	2.07	1.94	--	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
REVENUES (\$MILL)	68.2	108.4	154.7	223.9	333.0	418.1	508.9	659.3	--	Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.
OPERATING MARGIN	7.9%	9.4%	11.1%	14.6%	11.9%	12.7%	11.2%	13.7%	--	
DEPRECIATION (\$MILL)	1.5	2.0	3.5	6.2	13.1	17.4	25.8	46.4	--	
NET PROFIT (\$MILL)	2.8	4.9	8.5	11.6	24.0	26.9	23.8	21.0	--	
INCOME TAX RATE	24.1%	38.6%	37.0%	36.0%	2.5%	20.4%	17.9%	27.4%	--	
NET PROFIT MARGIN	4.0%	4.5%	5.5%	5.2%	7.2%	6.4%	4.7%	3.2%	--	
WORKING CAP'L (\$MILL)	20.1	20.0	51.6	71.6	75.0	112.1	136.8	152.7	--	
LONG-TERM DEBT (\$MILL)	3.4	3.4	6.4	21.6	57.4	29.8	332.9	283.3	--	
SHR. EQUITY (\$MILL)	28.8	35.6	80.8	148.2	180.1	317.5	356.0	394.1	--	
RETURN ON TOTAL CAP'L	9.0%	12.9%	9.9%	6.9%	10.5%	8.0%	3.6%	4.2%	--	
RETURN ON SHR. EQUITY	9.6%	13.7%	10.5%	7.8%	13.3%	8.5%	6.7%	5.3%	--	
RETAINED TO COM EQ	9.6%	13.7%	10.5%	7.8%	13.3%	8.5%	6.7%	5.3%	--	
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	--	--	

^ANo. of analysts changing earn. est. in last 30 days: 0 up, 1 down, consensus 5-year earnings growth 16.1% per year. ^BBased upon 2 analysts' estimates. ^CBased upon one analyst's estimate.

ANNUAL RATES		
of change (per share)	5 Yrs.	1 Yr.
Sales	19.5%	25.5%
"Cash Flow"	29.5%	31.5%
Earnings	16.5%	-13.0%
Dividends	--	--
Book Value	31.0%	7.0%

Fiscal Year	QUARTERLY SALES (\$mill.)				Full Year
	1Q	2Q	3Q	4Q	
12/31/19	117.3	128.0	131.0	132.6	508.9
12/31/20	165.5	162.7	169.9	161.2	659.3
12/31/21	153.1	179.5			
12/31/22					

Fiscal Year	EARNINGS PER SHARE				Full Year
	1Q	2Q	3Q	4Q	
12/31/18	.40	.69	.62	.62	2.33
12/31/19	.44	.70	.46	.28	1.90
12/31/20	.33	.36	.61	.35	1.65
12/31/21	.41	.91	1.17	1.08	
12/31/22	.94				

Cal-endar	QUARTERLY DIVIDENDS PAID				Full Year
	1Q	2Q	3Q	4Q	
2018	--	--	--	--	--
2019	--	--	--	--	--
2020	--	--	--	--	--
2021	--	--	--	--	--

INSTITUTIONAL DECISIONS			
	4Q'20	1Q'21	2Q'21
to Buy	68	90	88
to Sell	48	55	63
Hld's(000)	7990	9318	9446

ASSETS (\$mill.)	2019	2020	7/3/21
Cash Assets	31.8	64.9	113.0
Receivables	210.5	217.2	192.7
Inventory	.0	.0	.0
Other	8.9	6.8	11.0
Current Assets	251.2	288.9	316.7

LIABILITIES (\$mill.)	2019	2020	7/3/21
Accts Payable	36.1	40.0	38.4
Debt Due	25.3	24.2	27.0
Other	53.0	72.0	68.8
Current Liab	114.4	136.2	134.2

LONG-TERM DEBT AND EQUITY as of 7/3/21		
Total Debt	\$169.3 mill.	Due in 5 Yrs. NA
LT Debt	\$142.3 mill.	
Including Cap. Leases	NA	(20% of Cap'l)
Leases, Uncapitalized	Annual rentals NA	

Pension Liability	
None in '20 vs. None in '19	
Pfd Stock	None
Pfd Div'd	Paid None
Common Stock	15,365,000 shares (80% of Cap'l)

INDUSTRY: Engineering & Const

BUSINESS: NV5 Global, Inc. is a provider of professional and technical engineering and consulting services, offering solutions to public and private sector clients in the infrastructure energy, construction, transportation, water, government, hospitality, education, healthcare, commercial and residential markets. With offices throughout the US and abroad, it offers a wide range of services, including, but not limited to, construction quality assurance, surveying and mapping, design, consulting, program and construction management, permitting, planning, forensic engineering, litigation support, condition assessment, and compliance certification. In August 2021, NV5 acquired Sage Renewable Energy Consulting, Inc. Also, it was selected by the US Geological Survey to provide geospatial services totaling approximately \$6 million to support the 3D Elevation Program. Further, NV5 was selected for a \$16 million contract to upgrade liquefaction infrastructure at a Northeast utility's LNG facility. Has 2915 employees. Chairman & C.E.O.: Dickerson Wright Address: 200 South Park Road, Suite 350, Hollywood, FL 33021. Tel.: (954) 495-2112. Internet: www.nv5.com. *E.B.*

September 10, 2021

TOTAL SHAREHOLDER RETURN				
Dividends plus appreciation as of 7/31/2021				
3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.
5.40%	8.78%	67.43%	26.16%	195.31%

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