

4th Quarterly report for TROW

Date: 2/12/2020

Percentage change in Sales from year ago quarter 12.5%

Percentage change in Earnings per Share from year ago quarter 59.9%

Is company meeting our target sales & earnings estimates? Yes

Pre-tax Profit on sales trend? (up, even, down) Even

Return on equity trends? (up, even, down) Up

Debt? (up, even, down) Even

Current PE is 14.5.

Where does it fall in my estimated High/low range of PE's? low end

Signature PE = 17.25

Club cost basis for this stock is 78.44. Current price is 138.61
(from latest valuation)

Current fair value: Morningstar 124.00 S&P: 133.54

My SSG Total Return is 7.7% Projected Average Return is 4.9%

What will drive future growth

TROW has a strong market share and better than peer average to attract new investment and better than average performance. It is now introducing ETFs to its portfolio which is a long term positive for the company.

Additional comments:

Recommend: Buy More _____, Hold x, Challenge with a better investment _____,
Sell _____