

3rd Quarterly report for TROW

Date: 11/19

Percentage change in Earnings per Share from year ago quarter -3.0%

Is company meeting our target sales & earnings estimates? No

Pre-tax Profit on sales trend? (up, even, down) DOWN

Return on equity trends? (up, even, down) UP

Debt? (up, even, down)

Current PE is 15.3.

Where does it fall in my estimated High/low range of PE's? midway

Signature PE = 17.25

Club cost basis for this stock is 78.44. Current price is \$120.42
(from latest valuation)

Current fair value: Morningstar \$116.00 S&P: ??

My SSG Total Return is 6.6% Projected Average Return is 3.6%

What will drive future growth Earnings have increased this year because of the growth of the equity market this year. It has used funds for stock buybacks.

Additional comments:

Recommend: Buy More _____, Hold x, Challenge with a better investment _____,
Sell _____