

iShares MSCI Emerging Markets ETF

Fund Description

The iShares MSCI Emerging Markets ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of publicly traded securities in emerging markets, as represented by the MSCI Emerging Markets Index ("the Index").

Index Description

The Index was developed by MSCI Inc. as an equity benchmark for emerging market stock performance. It is a capitalization-weighted index that aims to capture 85% of the (publicly available) total market capitalization. Component companies are adjusted for available float and must meet objective criteria for inclusion to the Index, taking into consideration unavailable strategic shareholdings and limitations to foreign ownership. MSCI reviews its indexes quarterly.

Fund Performance History

As of June 30, 2013

	Quarter	1 Year	3 Year	5 Year	10 Years	Since Fund Inception
Fund	-8.03%	2.06%	2.81%	-1.17%	13.13%	14.64%
Index	-7.88%	2.87%	3.38%	-0.43%	13.66%	15.06%
After Tax Held	n/a	1.42%	2.56%	-1.35%	12.99%	14.50%
After Tax Sold	n/a	1.40%	2.40%	-0.65%	11.35%	12.74%
Market Price Returns	-8.76%	0.24%	3.07%	-1.27%	13.04%	14.58%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com.

After Tax Held Returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold Returns represent the return after taxes on distributions and the sale of fund shares. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most iShares Funds), and do not represent the returns you would receive if you traded shares at other times.

Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

Fund Details

Ticker	EEM
Inception Date	04/07/03
Management Fees	0.69%
Acquired Fund Fees & Expenses [†]	0.00%
Total Annual Fund Operating Expenses	0.69%
IOPV Ticker	EEM.IV

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

CUSIP	464287234
Stock Exchange	NYSE Arca
Net Assets	\$34.62 Billion
Price To Earnings	18.15
Price To Book	3.15
# of Holdings	826
Beta vs S&P 500	0.51

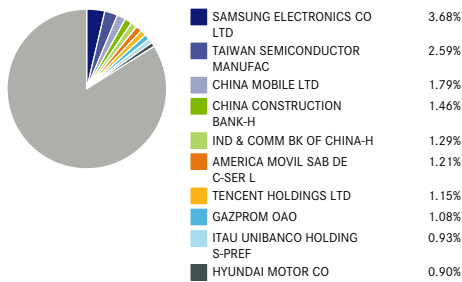
Beta is a measure of an investment's volatility relative to the market or an asset class. A beta above 1 is more volatile than the market, while a beta below 1 is less volatile. For stocks, the market is usually taken to be the S&P 500 index. Beta is sometimes referred to as systematic risk.

[†] "Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies or other pooled investment vehicles. Acquired Fund Fees and Expenses are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

Index Characteristics

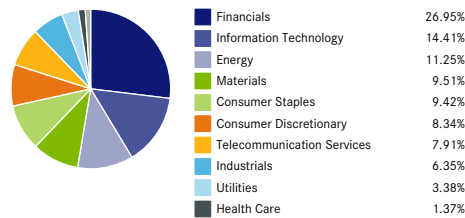
# of Holdings	820
Average Market Cap	\$32.66 Billion
Max Market Cap	\$209.92 Billion
Med Market Cap	\$4.15 Billion
Total Market Cap	\$7.08 Trillion

Top Ten Holdings

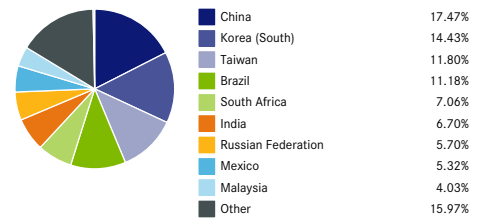


Holdings are subject to change.

Sector Breakdown



Holdings by Country



Other countries include: Indonesia 3.17%, Thailand 2.79%, Turkey 1.90%, Chile 1.86%, Poland 1.49%, Colombia 1.12%, Philippines 1.07%, United States 0.75%, Hong Kong 0.51%, Peru 0.47%, Hungary 0.25%, Czech Republic 0.25%, Netherlands 0.16%, Egypt 0.15%, Luxembourg 0.02%, Morocco 0.01%

Holdings are subject to change.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

Investing involves risk, including possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume.

Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by MSCI, and MSCI does not make any representation regarding the advisability of investing in the Funds. BlackRock licenses the use of MSCI indices and is not affiliated with MSCI.

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com. Read the prospectus carefully before investing.

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