

iShares Russell 2000 ETF

Fund Description

The iShares Russell 2000 ETF seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the small capitalization sector of the U.S. equity market as represented by the Russell 2000 Index ("the Index"). The Index represents the approximately 2,000 smallest companies in the Russell 3000 Index.

Index Description

The Index measures the small-capitalization sector of the U.S. equity market. It is a subset of the Russell 3000 Index and serves as the underlying index for the Russell 2000 Growth and Value index series. The Index is capitalization-weighted and consists of the 2000 smallest companies in the Russell 3000 Index. Component companies are adjusted for available float and must meet objective criteria for inclusion to the Index. Reconstitution is annual.

Fund Performance History As of June 30, 2013

	Quarter	1 Year	3 Year	5 Year	10 Years	Since Fund Inception
Fund	3.09%	24.26%	18.66%	8.80%	9.50%	7.02%
Index	3.08%	24.21%	18.67%	8.77%	9.53%	7.13%
After Tax Held	n/a	23.78%	18.22%	8.41%	9.17%	6.67%
After Tax Sold	n/a	13.99%	14.67%	6.86%	7.74%	5.65%
Market Price Returns	2.78%	23.61%	18.49%	8.69%	9.59%	6.99%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com.

After Tax Held Returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold Returns represent the return after taxes on distributions and the sale of fund shares. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most iShares Funds), and do not represent the returns you would receive if you traded shares at other times.

Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

Fund Details

Ticker	IWM
Inception Date	05/22/00
Management Fees	0.20%
Acquired Fund Fees & Expenses [†]	0.03%
Total Annual Fund Operating Expenses	0.23%
IOPV Ticker	IWM.IV

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

CUSIP	464287655
Stock Exchange	NYSE Arca
Net Assets	\$21.52 Billion
Price To Earnings	27.40
Price To Book	3.72
# of Holdings	1,940
Beta vs S&P 500	1.12

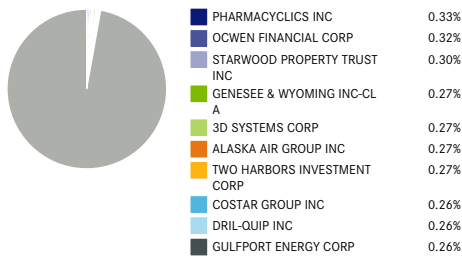
Beta is a measure of an investment's volatility relative to the market or an asset class. A beta above 1 is more volatile than the market, while a beta below 1 is less volatile. For stocks, the market is usually taken to be the S&P 500 index. Beta is sometimes referred to as systematic risk.

[†] "Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies or other pooled investment vehicles. Acquired Fund Fees and Expenses are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

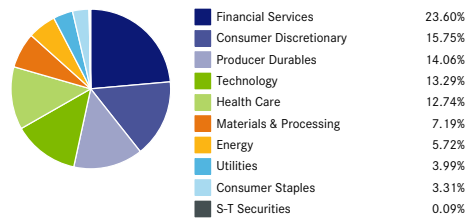
Index Characteristics

# of Holdings	1,934
Average Market Cap	\$1.44 Billion
Max Market Cap	\$4.36 Billion
Med Market Cap	\$590.00 Million
Min Market Cap	\$87.26 Million
Total Market Cap	\$1.66 Trillion

Top Ten Holdings



Sector Breakdown



Holdings are subject to change.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

Investing involves risk, including possible loss of principal. Investments in smaller companies typically exhibit higher volatility.

Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

The Russell Index is a trademark of Russell Investment Group and has been licensed for use by BlackRock. The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Russell Investment Group. Nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with the company listed above.

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com. Read the prospectus carefully before investing.

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