

MICNOVA

BetterInvesting

Watchlist Approach
Sandy Caster- 2/12/2020

Core Holdings = long term buy and hold

- Great companies rarely fall into the buy zone
- When they do there may be “scary” news
- How do you know what to do?

Maintain a Watchlist

Populate the list with companies that:

ARE Growing Predictably

Have large Addressable Markets

Have Management and Business Processes with Proven Track Records

Are NOT cyclical.....

BI methods do not apply to cyclical stocks!



CTAS Cintas Corp. Nasdaq GS

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7-Feb-2020

Open 291.63 High 294.25 Low 290.67 Close 291.58 Volume 366.1K Chg -2.07 (-0.70%)

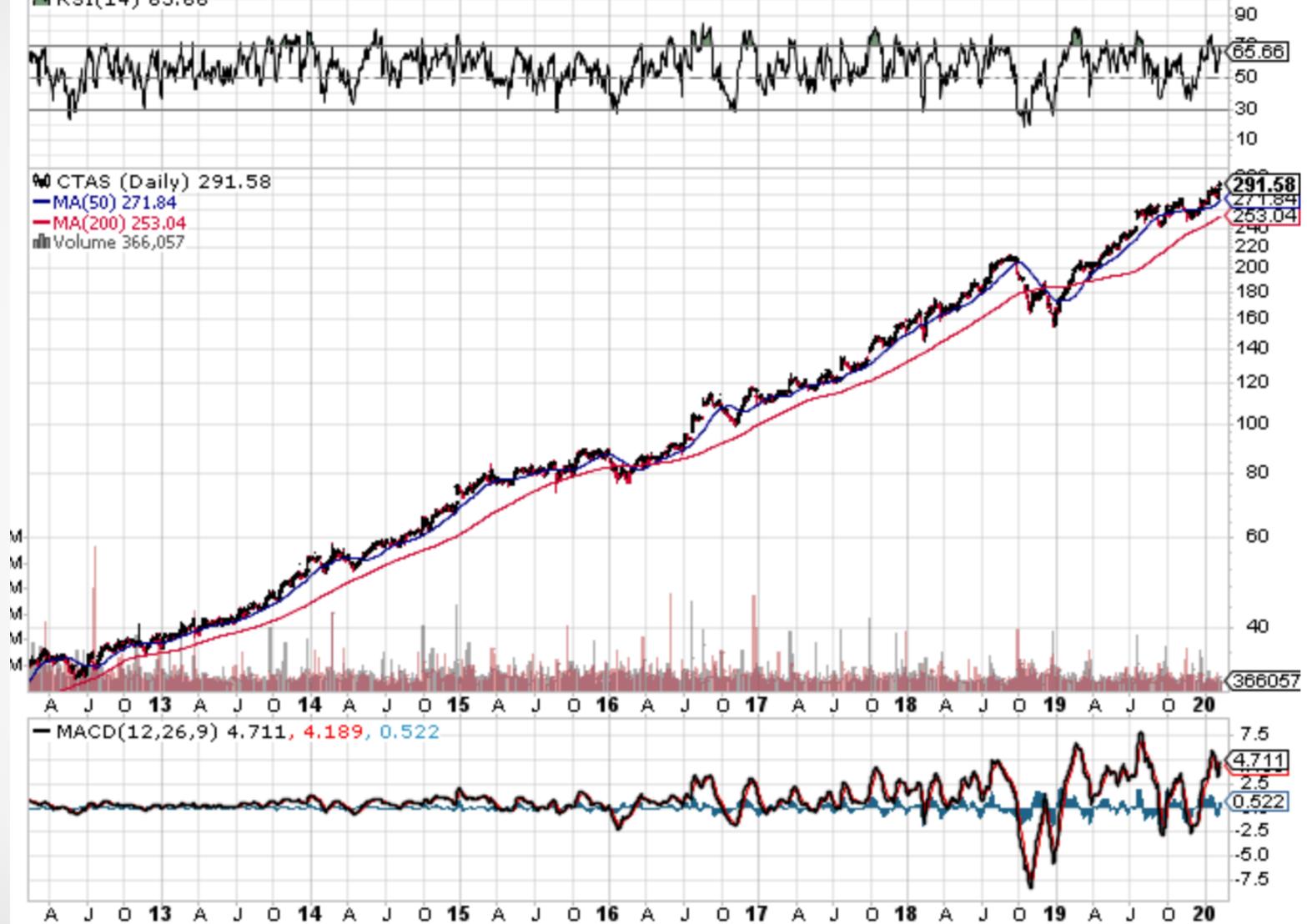
▲ RSI(14) 65.66

📊 CTAS (Daily) 291.58

— MA(50) 271.84

— MA(200) 253.04

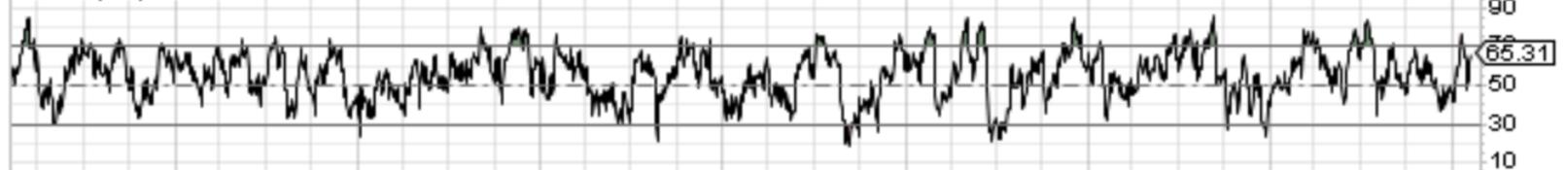
📊 Volume 366,057



7-Feb-2020

Open 310.00 High 313.81 Low 309.12 Close 313.63 Volume 1.9M Chg +3.02 (+0.97%) ▲

▲ RSI(14) 65.31



📊 COST (Daily) 313.63

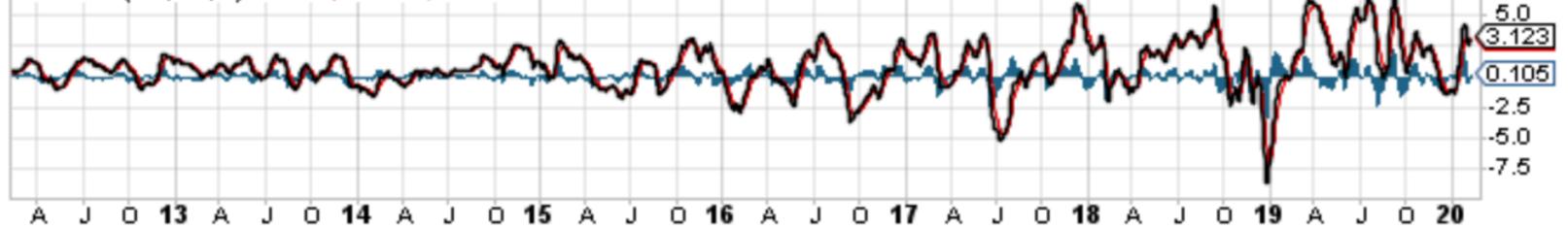
— MA(50) 299.20

— MA(200) 281.10

📊 Volume 1,902,413



— MACD(12,26,9) 3.123, 3.018, 0.105



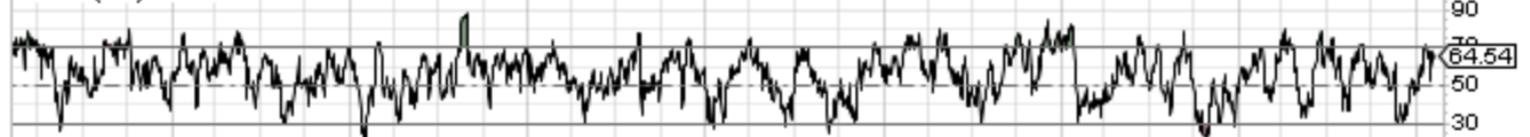
HD Home Depot, Inc. NYSE

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7-Feb-2020

Open 238.84 High 239.53 Low 236.52 Close 237.30 Volume 2.5M Chg -1.54 (-0.64%)

▲ RSI(14) 64.54



📈 HD (Daily) 237.30

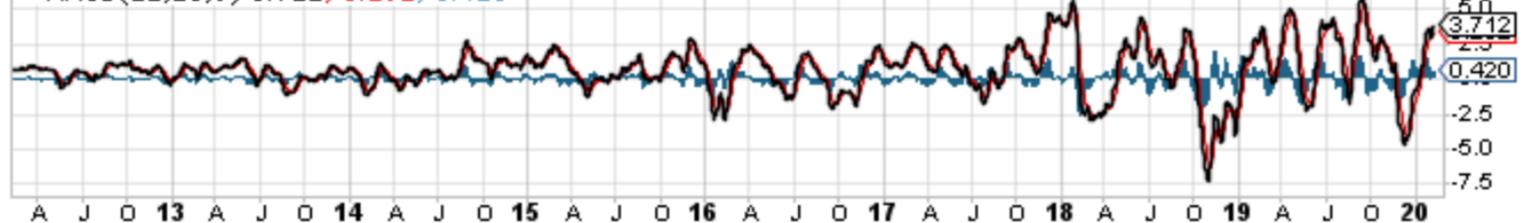
— MA(50) 223.24

— MA(200) 216.00

📊 Volume 2,456,048



— MACD(12,26,9) 3.712, 3.292, 0.420



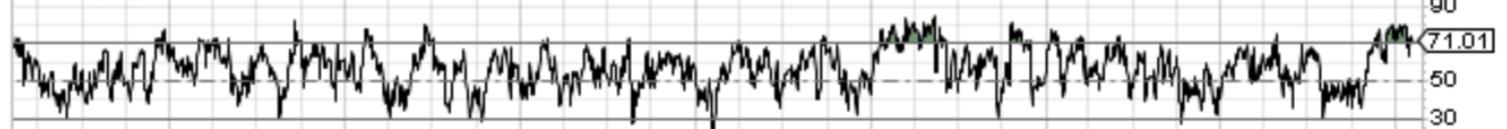
ADBE Adobe Systems, Inc. Nasdaq GS

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7-Feb-2020

Open 366.00 **High** 369.34 **Low** 364.38 **Close** 366.09 **Volume** 2.1M **Chg** -1.37 (-0.37%) ▼

▲ RSI(14) 71.01



▲ ADBE (Daily) 366.09

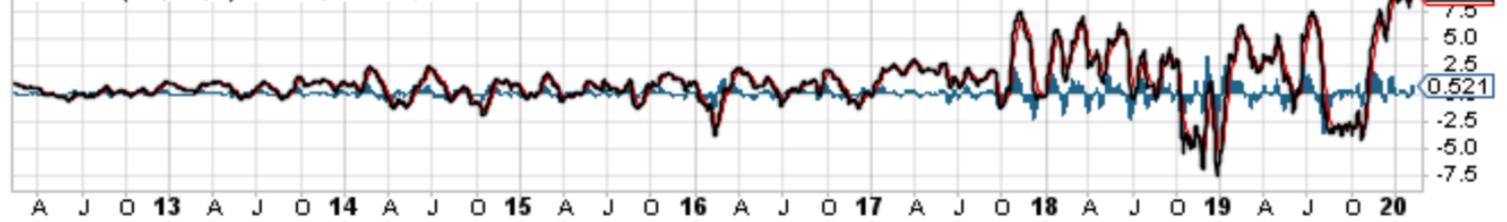
— MA(50) 333.13

— MA(200) 297.33

■ Volume 2,092,582



— MACD(12,26,9) 9.342, 8.821, 0.521



DHR Danaher Corp. NYSE

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7-Feb-2020

Open 163.39 High 163.85 Low 161.70 Close 161.99 Volume 1.7M Chg -1.99 (-1.21%)

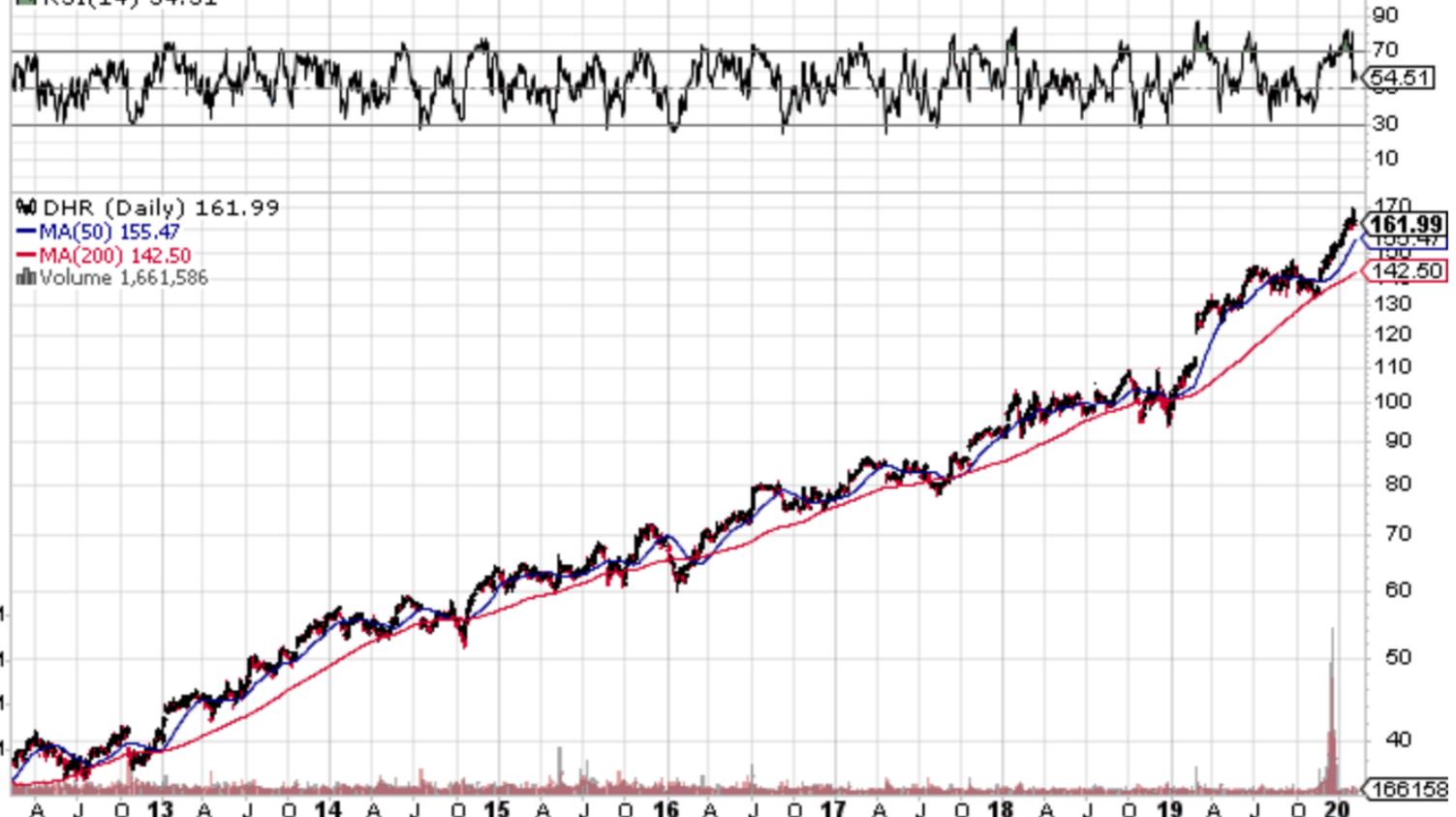
▲ RSI(14) 54.51

📊 DHR (Daily) 161.99

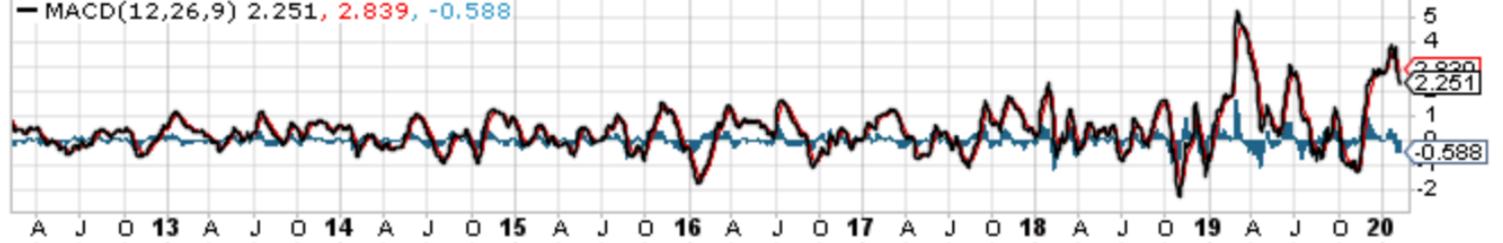
— MA(50) 155.47

— MA(200) 142.50

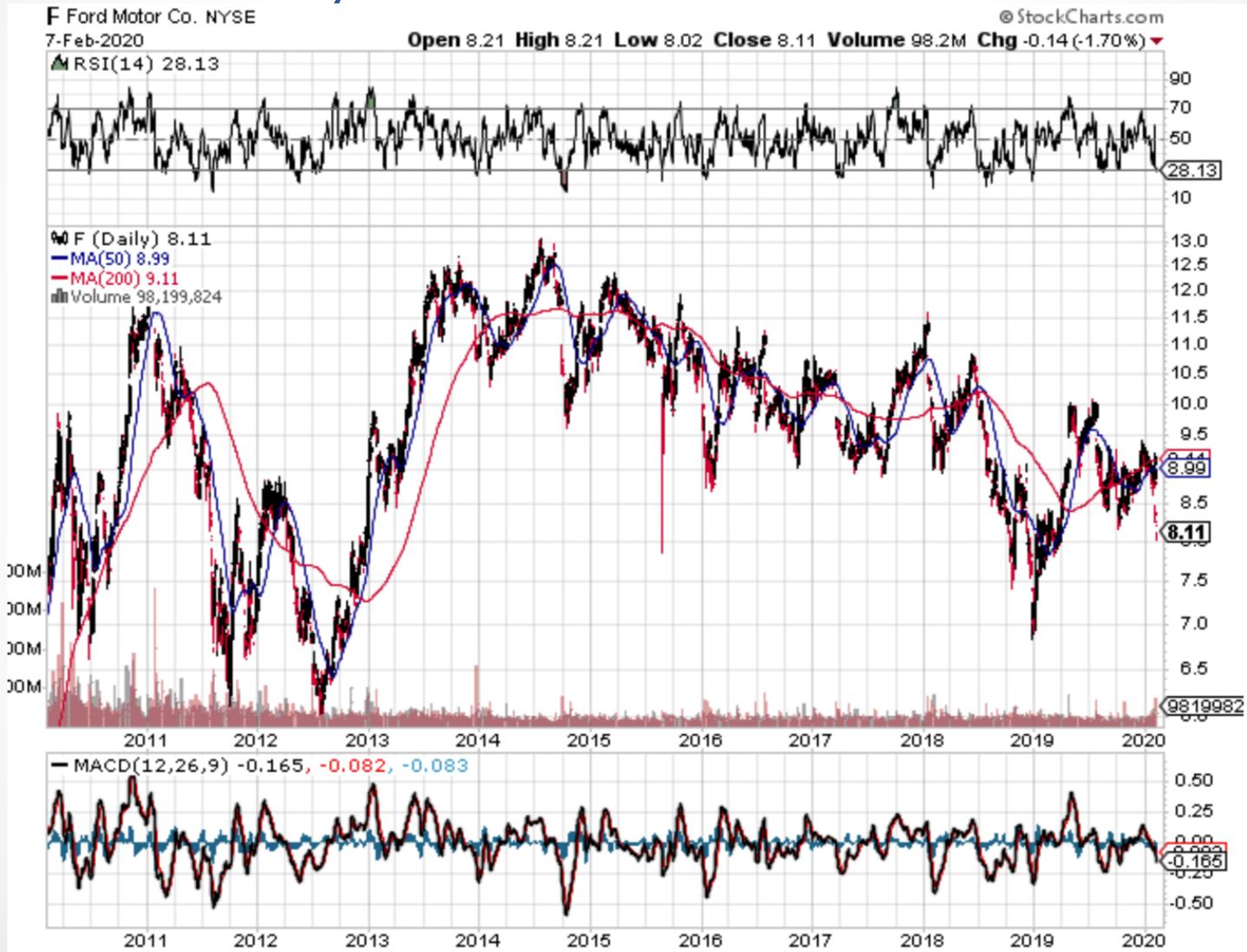
📊 Volume 1,661,586



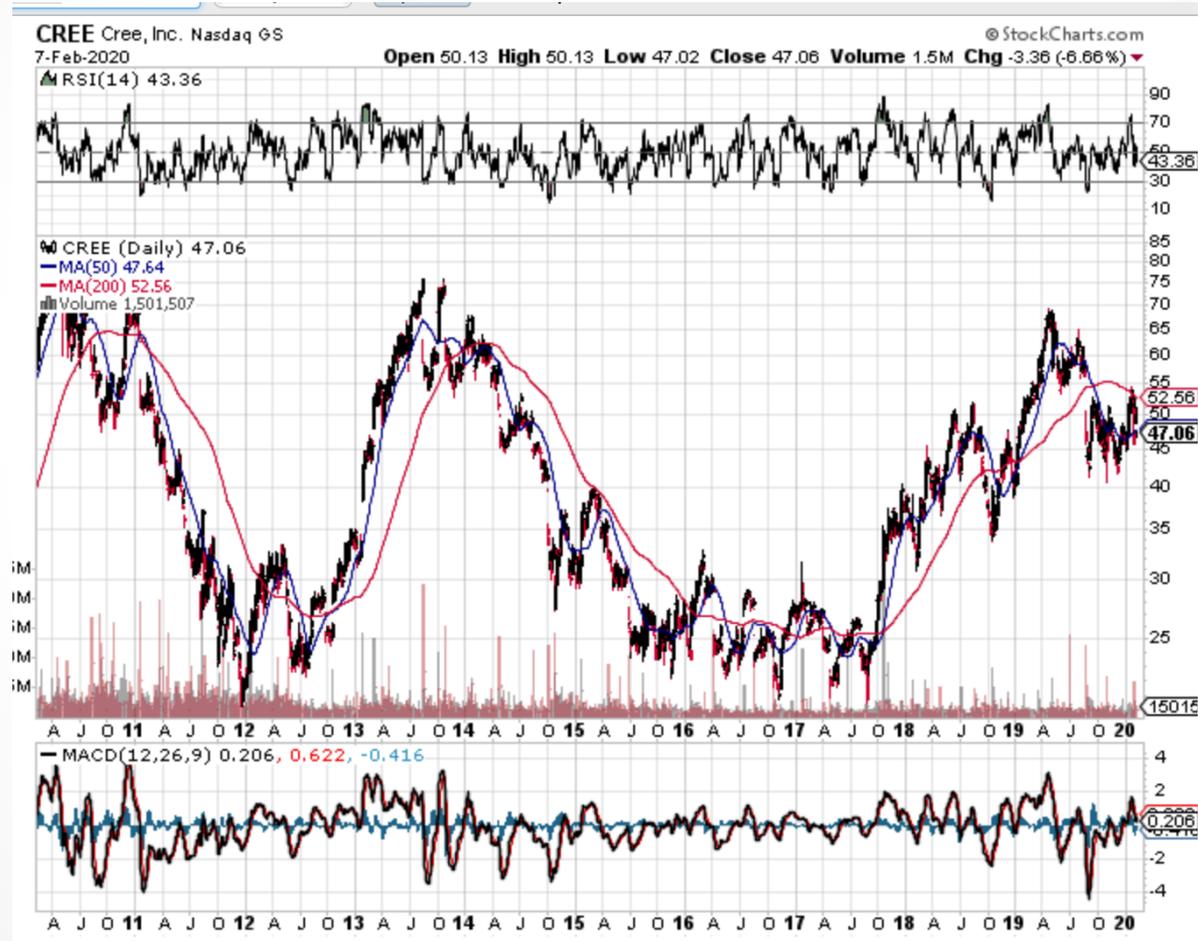
— MACD(12,26,9) 2.251, 2.839, -0.588



Cyclical - Ford



Cyclical - CREE



Where are the Secular Growth Stocks found

Leaders in their Industry

Provide products and services with inelastic demand

High Quality on Manifest Investing Screens

Dividend Aristocrats and Challengers

Portfolios of Investors with Super Track records

Industries with huge addressable markets



Watchlist Approach

- 1) When stocks are presented at the meeting members will vote whether or not to add them to the watchlist
- 2) Promising watchlist candidates will be considered for purchase at subsequent monthly meetings
- 3) For ease of tracking, the watchlist will be a ManifestInvesting.com dashboard
- 4) Each month a different club member will review the dashboard and look at the top Quality and high PAR candidates for possible club buys
- 5) Any promising candidates will be referred back to the original presenter for an update and opinion based on current news

Public Dashboard: MicNOVA Pounce Pile

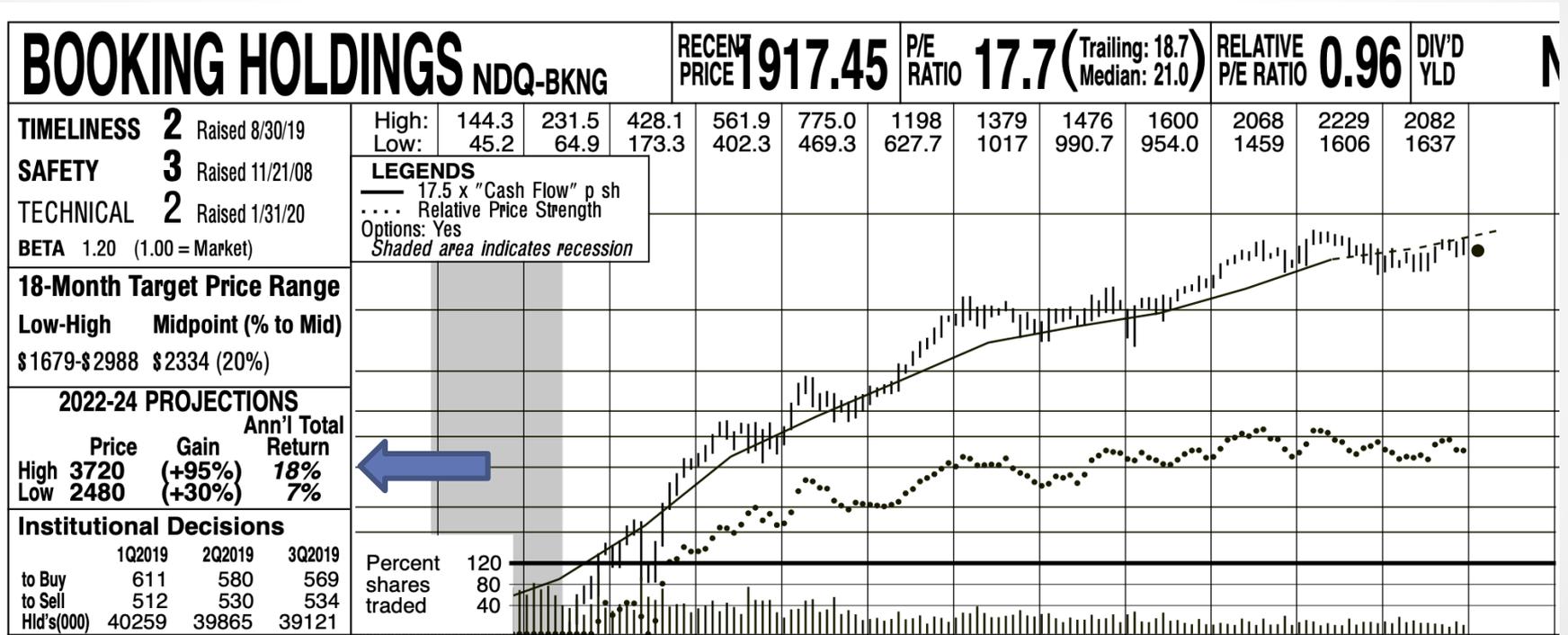
02/11/2020

Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	▲ Qty	PAR
Booking	BKNG	0.57	\$1,886.64	\$1,075.38	7.4%	12.4%	20.0	0.0%	97%	95	100	16.5%
Five Below	FIVE	8.14	\$111.67	\$908.77	6.2%	20.7%	34.0	0.0%	85%	73	99	19.3%
Middleby	MIDD	8.06	\$112.60	\$907.56	6.2%	10.9%	16.0	0.0%	72%	95	98	14.4%
Disney (Walt)	DIS	8.71	\$142.59	\$1,241.96	8.5%	10.4%	20.0	1.1%	100%	77	97	10.4%
Ulta Beauty	ULTA	2.85	\$293.25	\$836.59	5.7%	10.1%	20.0	0.0%	78%	88	97	9.5%
Axos Financial* [was BOFI]	AX	31.27	\$28.54	\$892.45	6.1%	12.9%	12.0	0.0%	62%	74	93	11.1%
Costco Wholesale	COST	4.56	\$313.79	\$1,430.88	9.8%	7.0%	31.0	0.9%	100%	93	90	5.8%
Albemarle Corp.	ALB	11.58	\$83.25	\$964.04	6.6%	6.5%	15.0	1.4%	85%	58	88	10.9%
Western Alliance*	WAL	22.29	\$56.31	\$1,255.15	8.6%	11.2%	11.0	2.0%	62%	68	86	12.3%
Veeva Systems	VEEV	8.81	\$153.43	\$1,351.72	9.3%	25.1%	45.0	0.0%	54%	53	86	12.2%
Jones Lang LaSalle	JLL	6.43	\$172.50	\$1,109.25	7.6%	10.6%	15.0	0.4%	90%	61	81	11.6%
Thor Industries	THO	16.19	\$81.29	\$1,316.09	9.0%	5.1%	12.0	1.4%	94%	76	67	5.0%
Floor & Decor	FND	25.84	\$49.56	\$1,280.63	8.8%	25.4%	40.0	0.0%	66%	91	59	24.0%
Averages				\$14,570.46		13.1%	23.1	0.6%	81%	77	86.5	12.4%

StockCharts - BKNG



ValueLine - BKNG



ValueLine Feb 7, 2020

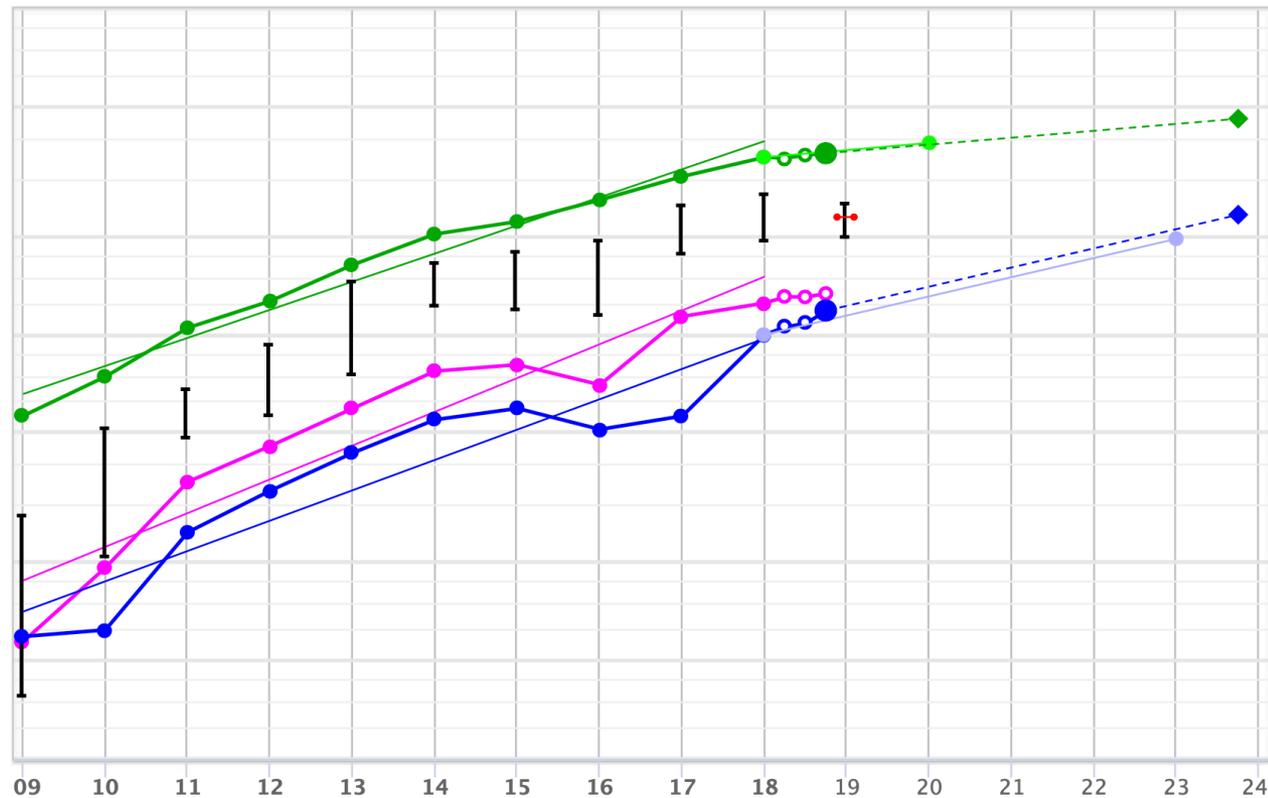
SSG - BKNG

Company: Booking Holdings (BKNG)

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Quick

Navigation



Projection Starting Point

Annual Quarter Trend

Recent Quarterly Figures

FY2019 QuarterEnding (09/19)

	Sales	EPS
Latest Quarter	5,040	45.54
Year Ago Quarter	4,849	37.02
Percentage Change	3.9%	23.0%

Analyst Consensus Estimates

Sales 2 Year Estimate:	5.2%
EPS Long Term Estimate:	14.5%

Legend

- Sales
- Pre-Tax Profit
- Prices Hi/Lo
- EPS
- Book Value
- Free Cash Flow/Share
- Dividend
- Long-term Debt
- Net Income
- Shares Outstanding

Reset Chart

SSG - BKNG

SSG Results Summary

Zone:	BUY
Upside Downside Ratio:	7.0 To 1
Total Return (High P/E):	20.8%
Projected Return (Avg P/E):	15.5%
Buy price to satisfy US/DS of 3 to 1 and 15% total return:	2,308.5
Buy Below price based on zoning selection:	2,308.5
Closing Price (02/10/20):	1,886.64

Judgement Items
Sales GR = 5%
Earnings GR = 14.5%
High PE = 25
Low Price = \$1459.5

VL Commentary

BKNG

ing on the operating margin. There is still a long runway of opportunities in the global travel market.

These shares are timely. Regardless of the operating margin picture, we think the bottom line should achieve double-digit growth again this year. High single-digit revenue expansion should lead to a similar pace of EBITDA growth. Meantime, continued stock repurchase activity ought to help support strong share-net gains.

Lastly, investors should be mindful of the recent coronavirus pandemic threat. China has closed public transportation in several cities to contain the outbreak. As it pertains to Booking Holdings, global travelers may put their plans on hold out of an abundance of caution. The situation is very fluid at this time.

Jeffrey Hirt

February 7, 2020

