

# MICNOVA

# BetterInvesting

Watchlist Approach  
Sandy Caster- 2/12/2020

# Core Holdings = long term buy and hold

- Great companies rarely fall into the buy zone
- When they do there may be “scary” news
- How do you know what to do?

# Maintain a Watchlist

Populate the list with companies that:

- ARE Growing Predictably

- Have large Addressable Markets

- Have Management and Business Processes with Proven Track Records

- Are NOT cyclical.....

- BI methods do not apply to cyclical stocks!

# CTAS Cintas Corp. Nasdaq GS

7-Feb-2020

© StockCharts.com

Open 291.63 High 294.25 Low 290.67 Close 291.58 Volume 366.1K Chg -2.07 (-0.70%) ▼

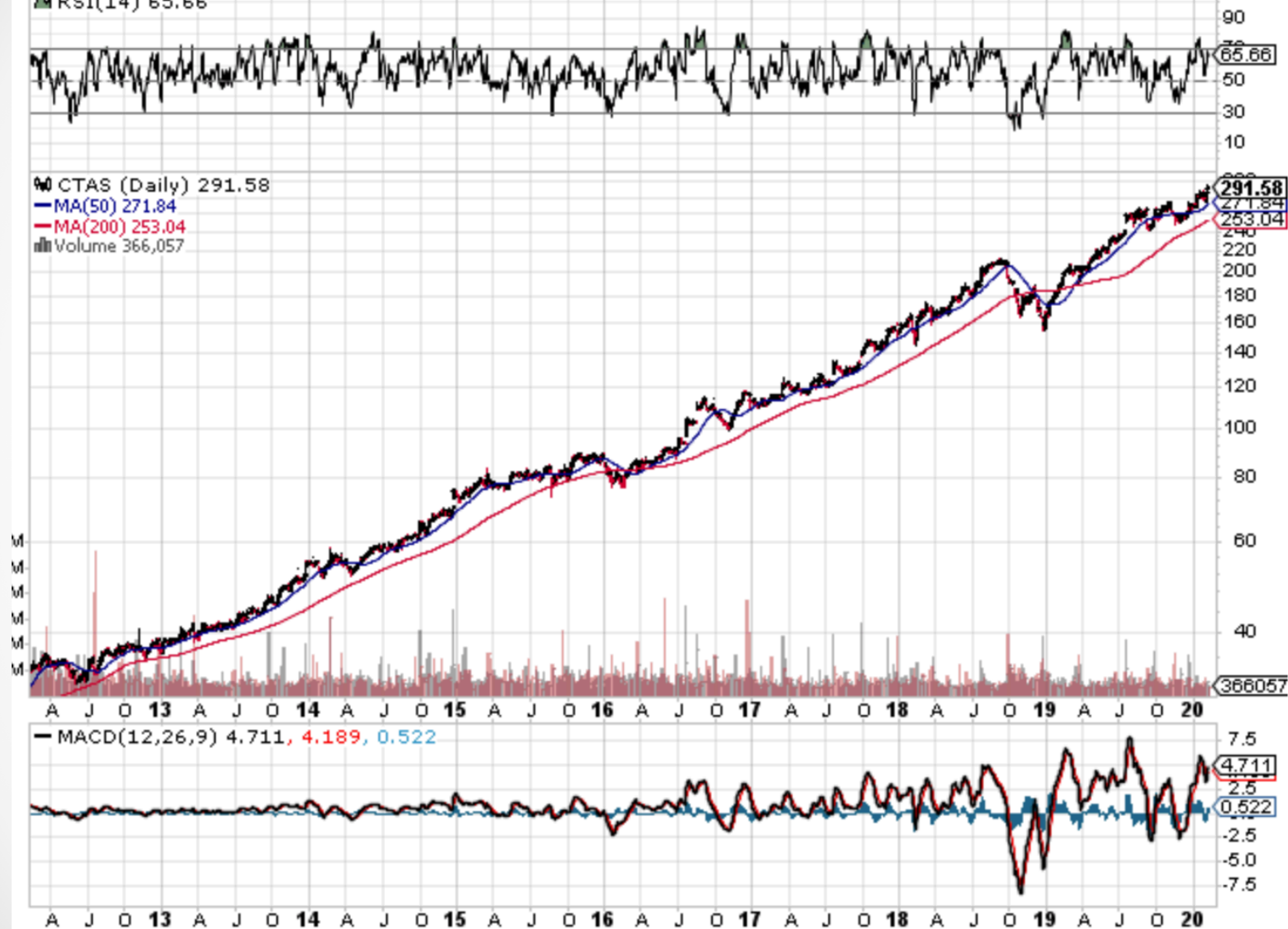
▲ RSI(14) 65.66

CTAS (Daily) 291.58

MA(50) 271.84

MA(200) 253.04

Volume 366,057





**COST** Costco Wholesale Corp. Nasdaq GS

© StockCharts.com

7-Feb-2020

**Open** 310.00 **High** 313.81 **Low** 309.12 **Close** 313.63 **Volume** 1.9M **Chg** +3.02 (+0.97%) ▲

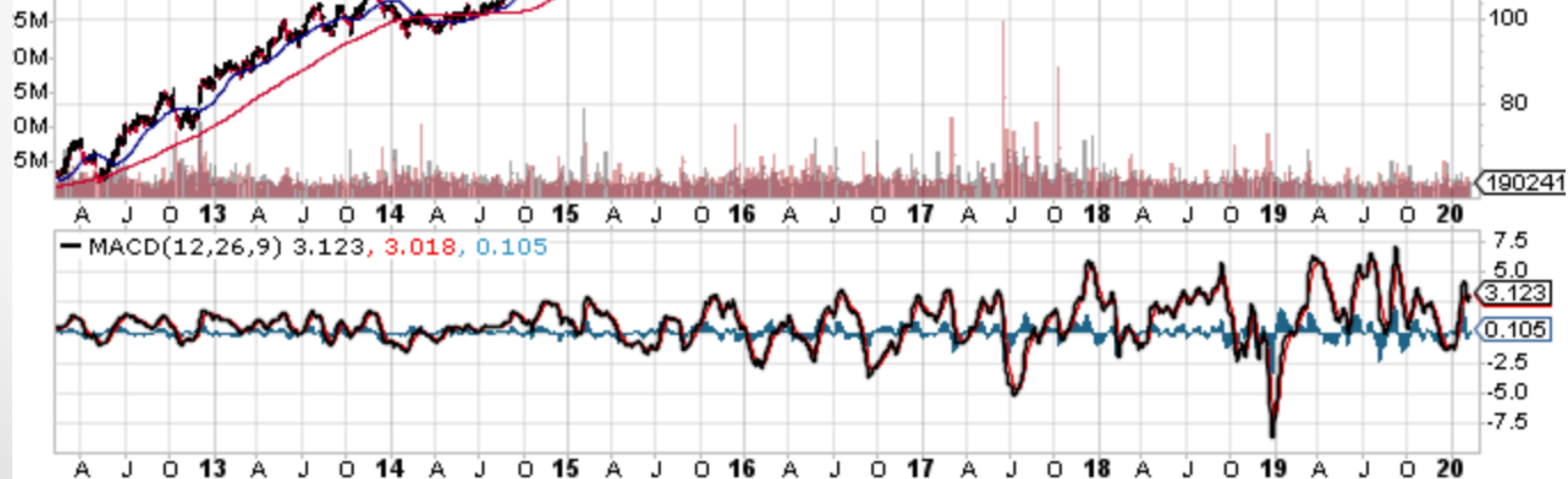
▲ RSI(14) 65.31

📊 COST (Daily) 313.63

— MA(50) 299.20

— MA(200) 281.10

📊 Volume 1,902,413



HD Home Depot, Inc. NYSE

7-Feb-2020

© StockCharts.com

Open 238.84 High 239.53 Low 236.52 Close 237.30 Volume 2.5M Chg -1.54 (-0.64%) ▼

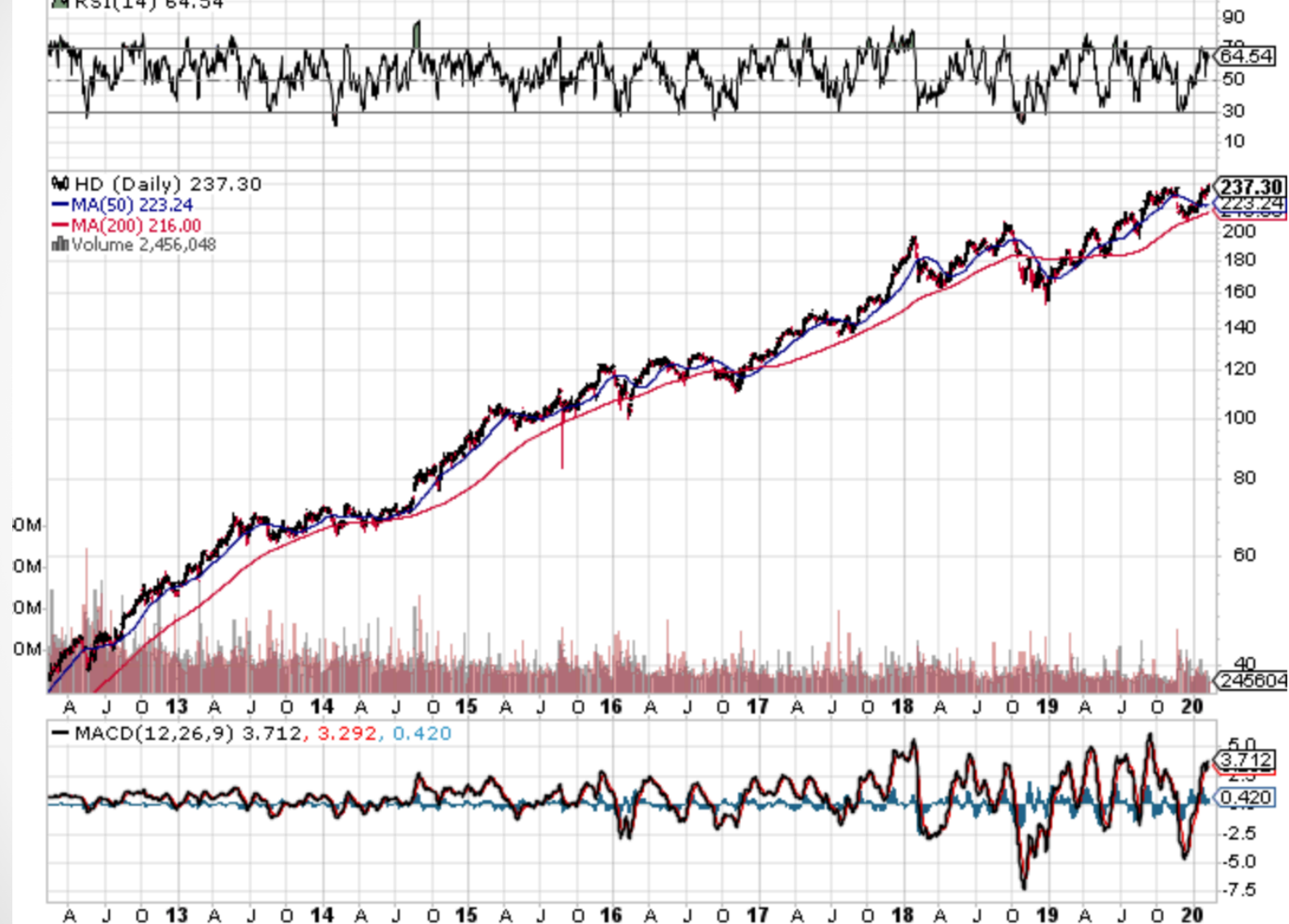
▲ RSI(14) 64.54

HD (Daily) 237.30

MA(50) 223.24

MA(200) 216.00

Volume 2,456,048



**ADBE** Adobe Systems, Inc. Nasdaq GS

© StockCharts.com

7-Feb-2020

**Open** 366.00 **High** 369.34 **Low** 364.38 **Close** 366.09 **Volume** 2.1M **Chg** -1.37 (-0.37%) ▼

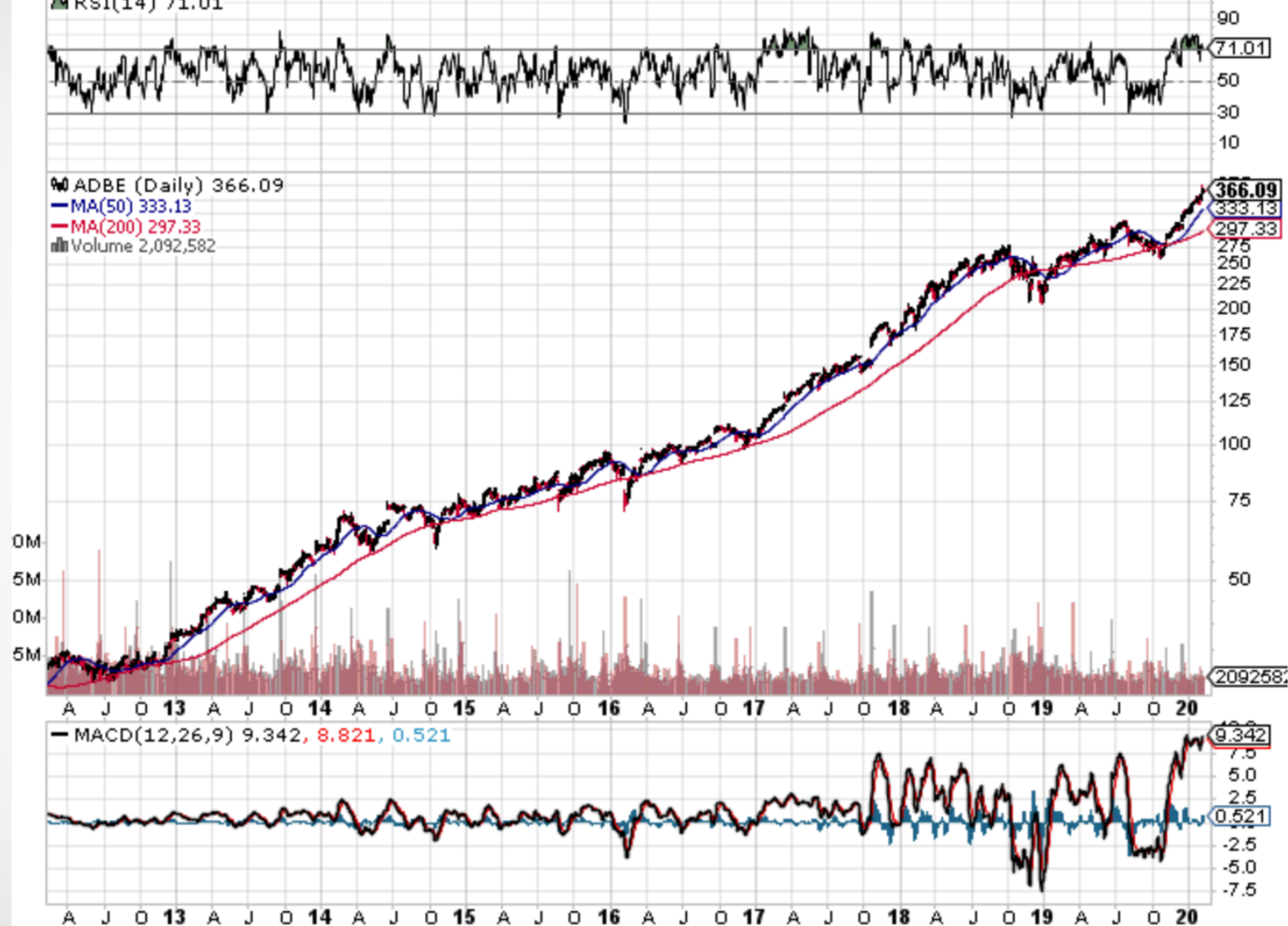
▲ RSI(14) 71.01

ADBE (Daily) 366.09

— MA(50) 333.13

— MA(200) 297.33

■ Volume 2,092,582



DHR Danaher Corp. NYSE

7-Feb-2020

© StockCharts.com

Open 163.39 High 163.85 Low 161.70 Close 161.99 Volume 1.7M Chg -1.99 (-1.21%) ▼

▲ RSI(14) 54.51

📊 DHR (Daily) 161.99

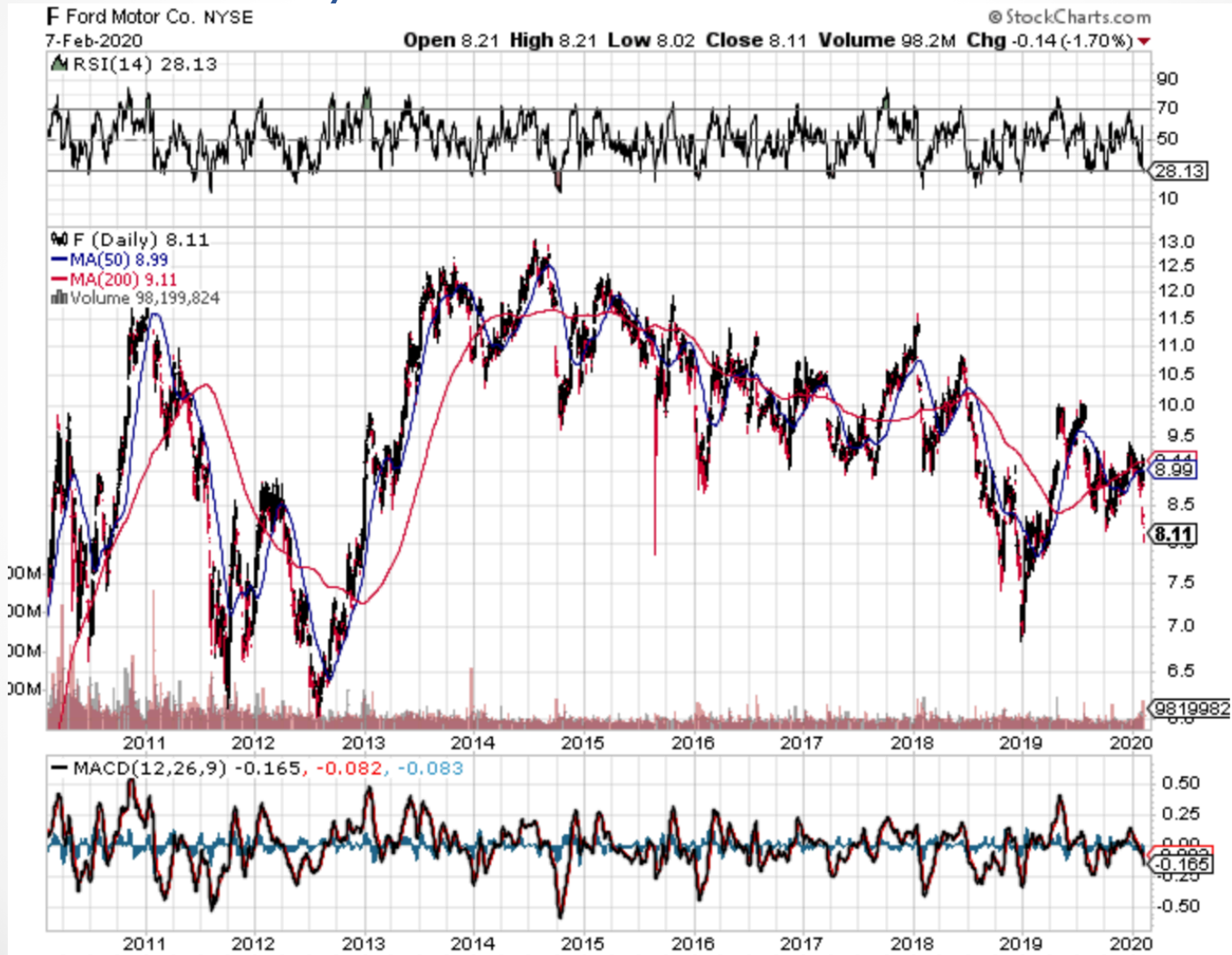
— MA(50) 155.47

— MA(200) 142.50

📊 Volume 1,661,586

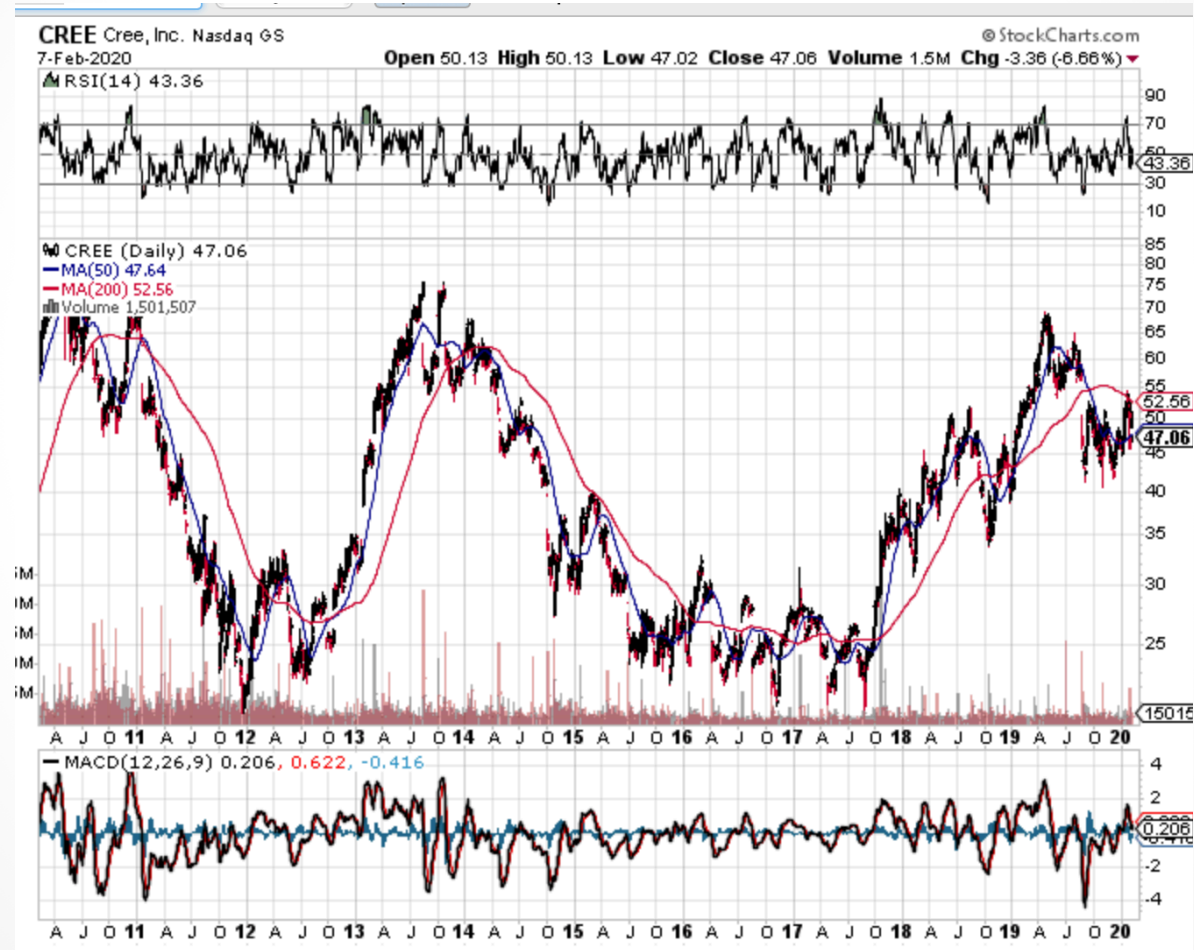


# Cyclical - Ford





# Cyclical - CREE



# Where are the Secular Growth Stocks found

Leaders in their Industry

Provide products and services with inelastic demand

High Quality on Manifest Investing Screens

Dividend Aristocrats and Challengers

Portfolios of Investors with Super Track records

Industries with huge addressable markets




# Watchlist Approach

- 1) When stocks are presented at the meeting members will vote whether or not to add them to the watchlist
- 2) Promising watchlist candidates will be considered for purchase at subsequent monthly meetings
- 3) For ease of tracking, the watchlist will be a ManifestInvesting.com dashboard
- 4) Each month a different club member will review the dashboard and look at the top Quality and high PAR candidates for possible club buys
- 5) Any promising candidates will be referred back to the original presenter for an update and opinion based on current news



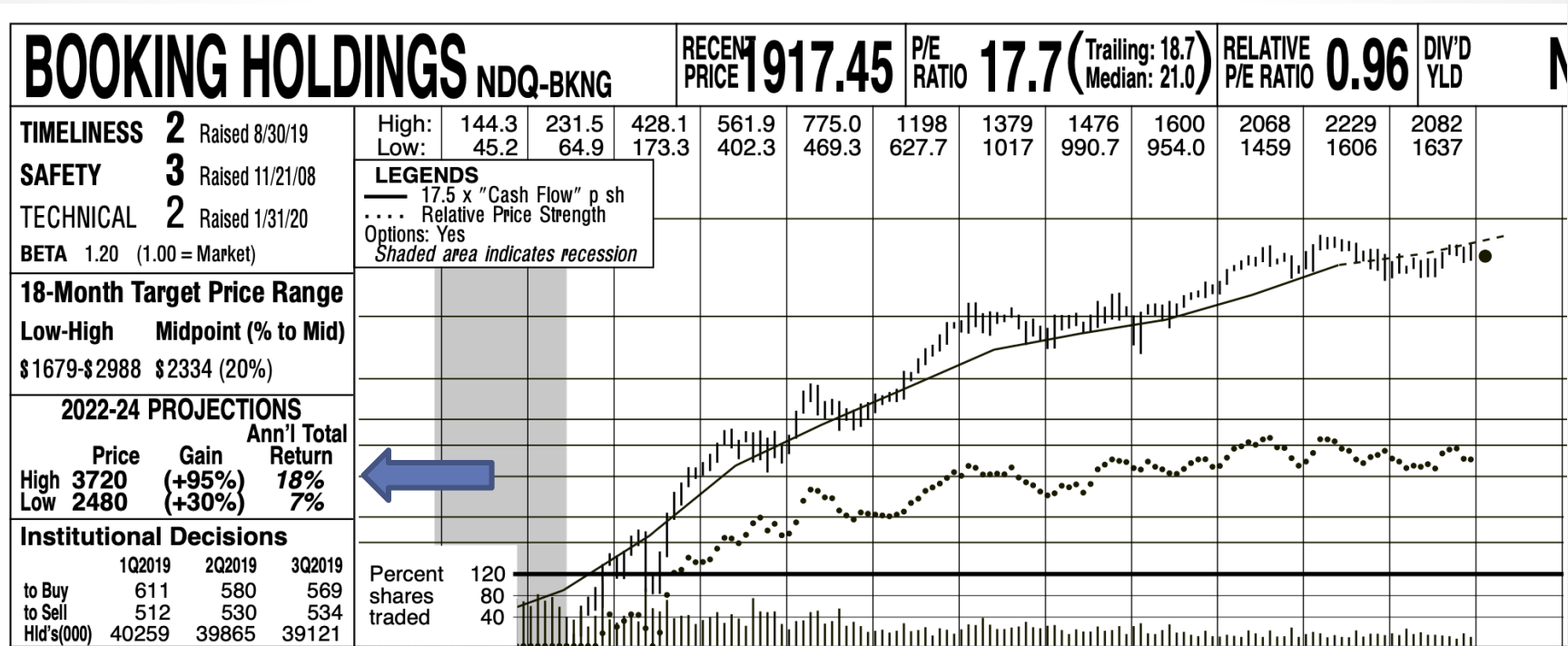
# Public Dashboard: MicNOVA Pounce Pile

| 02/11/2020                    |        |        |            |             |            |        |          |            |         |          |   |       |
|-------------------------------|--------|--------|------------|-------------|------------|--------|----------|------------|---------|----------|---|-------|
| Company                       | Symbol | Shares | Price      | Value       | % of Total | Growth | Proj P/E | Proj Yield | Fin Str | EPS Stab |  Qty | PAR   |
| Booking                       | BKNG   | 0.57   | \$1,886.64 | \$1,075.38  | 7.4%       | 12.4%  | 20.0     | 0.0%       | 97%     | 95       | 100   | 16.5% |
| Five Below                    | FIVE   | 8.14   | \$111.67   | \$908.77    | 6.2%       | 20.7%  | 34.0     | 0.0%       | 85%     | 73       | 99  | 19.3% |
| Middleby                      | MIDD   | 8.06   | \$112.60   | \$907.56    | 6.2%       | 10.9%  | 16.0     | 0.0%       | 72%     | 95       | 98  | 14.4% |
| Disney (Walt)                 | DIS    | 8.71   | \$142.59   | \$1,241.96  | 8.5%       | 10.4%  | 20.0     | 1.1%       | 100%    | 77       | 97  | 10.4% |
| Ulta Beauty                   | ULTA   | 2.85   | \$293.25   | \$836.59    | 5.7%       | 10.1%  | 20.0     | 0.0%       | 78%     | 88       | 97  | 9.5%  |
| Axos Financial*<br>[was BOFI] | AX     | 31.27  | \$28.54    | \$892.45    | 6.1%       | 12.9%  | 12.0     | 0.0%       | 62%     | 74       | 93  | 11.1% |
| Costco Wholesale              | COST   | 4.56   | \$313.79   | \$1,430.88  | 9.8%       | 7.0%   | 31.0     | 0.9%       | 100%    | 93       | 90  | 5.8%  |
| Albemarle Corp.               | ALB    | 11.58  | \$83.25    | \$964.04    | 6.6%       | 6.5%   | 15.0     | 1.4%       | 85%     | 58       | 88  | 10.9% |
| Western Alliance*             | WAL    | 22.29  | \$56.31    | \$1,255.15  | 8.6%       | 11.2%  | 11.0     | 2.0%       | 62%     | 68       | 86  | 12.3% |
| Veeva Systems                 | VEEV   | 8.81   | \$153.43   | \$1,351.72  | 9.3%       | 25.1%  | 45.0     | 0.0%       | 54%     | 53       | 86  | 12.2% |
| Jones Lang<br>LaSalle         | JLL    | 6.43   | \$172.50   | \$1,109.25  | 7.6%       | 10.6%  | 15.0     | 0.4%       | 90%     | 61       | 81  | 11.6% |
| Thor Industries               | THO    | 16.19  | \$81.29    | \$1,316.09  | 9.0%       | 5.1%   | 12.0     | 1.4%       | 94%     | 76       | 67  | 5.0%  |
| Floor & Decor                 | FND    | 25.84  | \$49.56    | \$1,280.63  | 8.8%       | 25.4%  | 40.0     | 0.0%       | 66%     | 91       | 59  | 24.0% |
| Averages                      |        |        |            | \$14,570.46 |            | 13.1%  | 23.1     | 0.6%       | 81%     | 77       | 86.5  | 12.4% |

# StockCharts - BKNNG



# ValueLine - BKNQ



ValueLine Feb 7, 2020

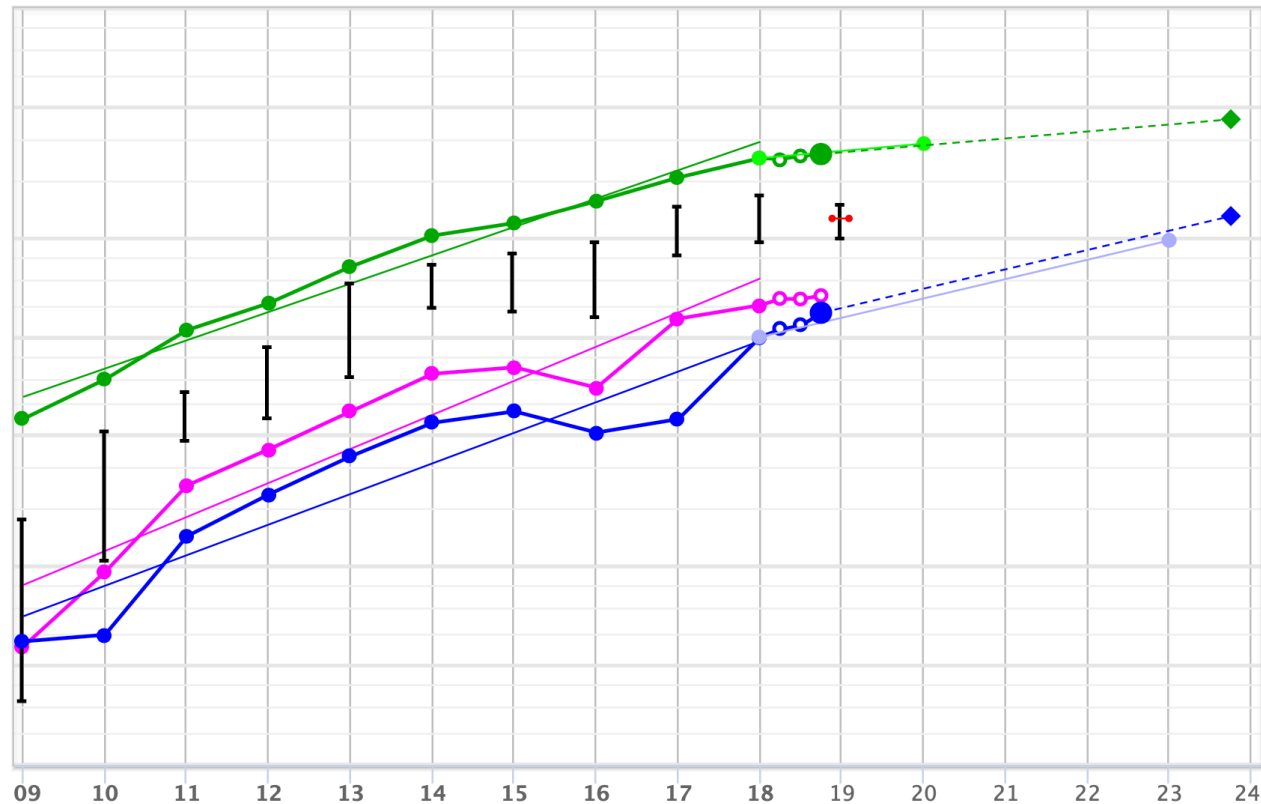
# SSG - BKNG

► Company: Booking Holdings (BKNG)

Study not saved. Click to save.

Quick

Navigation



Projection Starting Point

☐ Annual ☒ Quarter ☐ Trend

Recent Quarterly Figures

FY2019 QuarterEnding (09/19)

|                   | Sales | EPS   |
|-------------------|-------|-------|
| Latest Quarter    | 5,040 | 45.54 |
| Year Ago Quarter  | 4,849 | 37.02 |
| Percentage Change | 3.9%  | 23.0% |

Analyst Consensus Estimates

|                         |       |
|-------------------------|-------|
| Sales 2 Year Estimate:  | 5.2%  |
| EPS Long Term Estimate: | 14.5% |

Legend

- Sales
- Pre-Tax Profit
- Prices Hi/Lo
- EPS
- Book Value
- Free Cash Flow/Share
- Dividend
- Long-term Debt
- Net Income
- Shares Outstanding

Reset Chart

# SSG - BKNG

## SSG Results Summary

|   |                 |
|---|-----------------|
| Zone:   | <b>BUY</b>      |
| Upside Downside Ratio:  | <b>7.0 To 1</b> |
| Total Return (High P/E):                                      | <b>20.8%</b>    |
| Projected Return (Avg P/E):                                   | <b>15.5%</b>    |
| Buy price to satisfy US/DS of<br>3 to 1 and 15% total return: | <b>2,308.5</b>  |
| Buy Below price based on<br>zoning selection:                 | <b>2,308.5</b>  |
| Closing Price (02/10/20):                                     | <b>1,886.64</b> |

Judgement Items  
Sales GR = 5%  
Earnings GR = 14.5%  
High PE = 25  
Low Price = \$1459.5



# VL Commentary

## BKNG

ing on the operating margin. There is still a long runway of opportunities in the global travel market.

These shares are timely. Regardless of the operating margin picture, we think the bottom line should achieve double-digit growth again this year. High single-digit revenue expansion should lead to a similar pace of EBITDA growth. Meantime, continued stock repurchase activity ought to help support strong share-net gains.

Lastly, investors should be mindful of the recent coronavirus pandemic threat. China has closed public transportation in several cities to contain the outbreak. As it pertains to Booking Holdings, global travelers may put their plans on hold out of an abundance of caution. The situation is very fluid at this time.

*Jeffrey Hirt*

*February 7, 2020*

