**Minutes for Oct 15, 2015 MicNOVA: model investment club of DC Chapter, Better investing**

Meeting called to order at \_7:05pm

**Attendees**: Jo Murphy, Linda Hunt, Heidi OHara, Kent Billmyer, Gladys Henrikson, Phyllis Woodring, Kathy Emmons, Patricia Onufrak, Wilbert Nixon, Paul OMara

**Absent:** Sheryl Patterson, Irina Clements, Ty Hughes, Jerry Long, Lily Poly (asking for a leave of absence)

**Visitors:** 14

**Proxies:** Irina gave to Gladys, Ty gave to Linda, Jerry gave to Jo

Jo welcomed the new & returning visitors and explained the club's purpose.

**7:05pm - Information Sharing, current events:**1. **On-site** SSG class, (see newsletter for registration & pricing), **consecutive Saturdays 7 and 14 Nov, 2015** from 9am to 4pm at **UVA, Falls Church**. Step by step instructions from top chapter members assist you and your club members to understand the SSG process, judgments and on-line SSG software.
2. **The 65th Better Investing National Convention will be in Chantilly, VA on 19-22 May, 2016.** Classes by top national instructors on stocks & other investing types, retirement planning, portfolio management, and much more. Classes to meet your interests for beginner to expert. Registration includes meals, full day of classes Fri, Sat, and half day Sun, plus Friday evening BINC gathering.
3. Webinars at Better Investing (DC Chapter, Stock-up, Ticker Talk) BIVIO, Stock Central & Manifest Investing (Roundtable). See current events list or newsletter for registration info, pricing, etc. Most are free.

**Treasurer:**

\* Cash on hand $2559.25

Last month the club purchased 9 shares at $130.66 of Berkshire Hathaway B at Market Price

Unexecuted stop limit on Starbucks at $50.00 for 30 shares

**Secretary:** Minutes - Sept minutes were approved

**OLD & NEW BUSINESS:**

\* **Go To Meeting**: Next MicNOVA Goto meeting is scheduled for Thursday Nov 12th at 8:15pm

\* Post quarterly report, updated SSG, Value Line and other pertinent data a week before to club portfolio folder in BIVIO. Send e-mail with attachments

**Old Business**: As of Thur. Nov 19, 7pm Dolley Madison Library, McLean VA new site for MicNOVA.
 **New Business**: Committee to review Bylaws & Operating Procedures: Gladys, Linda, Kathy & Paul Committee to study and grow additional sectors not in our current portfolio. Use GoToMeeting
**Healthcare**: Kent, Phyllis, Linda, & Jo – Leader & dates TBD and sent out by e-mail.
**Discretionary**: Paul & Gladys - Leader & dates TBD and sent out by e-mail.

**Education**: Pros & Cons of Limit Orders (BIVIO education folder) Mornings are the worst time to do any trading per Phyllis. Reports say it is best to wait until at least 10:30am for sell orders to clear.

**Stock Research:** Boston Beer by Kent Billmyer – Boston Beer has Twisted Tea, Angry Orchard, & Sam Adams under its umbrella. Current price $235.04…7 analysts are tracking Was in a buy position, is now a hold. Anheuser Bush is buying out Miller Beer as well as 4 craft beer makers.

JPM (Jo) –cyclical company, under mandated scrutiny… Largest of its kind and manages wealthiest clients. ITK sales are going down but earnings are up slightly. Hold with positive outlook.

Gladys brought up that Starbucks will begin adding beer & wine in some of their stores. The fair value for Starbucks is $111.00 currently. A motion was made to cancel the limit order

There are 17 stocks to report on next month.

**Quarterly Reports**: Intel (Linda) Conf Call - purchased Altera to integrate. Data Center revenues up. Growth should be close to 5% by next year per analysts. Intel late adapting to “Cloud Computing” but they have a large R&D budget (slogan What will it take to defeat us?) Sales & earnings flat (Qtr to Qtr) but up year to year. Hold

**Buys & Sells**: Kent made motion to buy 10 shares of Boston Beer at $231.50 limit order 2nd Kathy Vote 9 for and 3 opposed. Motion passed - Call Irina