Meeting called to order at \_7:05 pm

**Attendees**: Phyllis Woodring, Gladys Henrikson, Sheryl Patterson, Kent Billmyer, Jerry Long, Patricia Onufrak, Maskey Krishnarao, Kathy Emmons, Jo Murphy, Ty Hughes, Wilbert Nixon, Steve Ingalls, and Rachel Herman.

**Absent:** Paul O’Mara and Heidi O’Hara (leave of absence).

**Visitors**: 8 E-mail proxy requests to secretary before meeting. **Proxies**: Sheryl for Paul O’Mara.

Phyllis welcomed the new & returning visitors, & explained the club’s purpose.

7:05 PM - **Information Sharing, current events**: **Money Matters Book Discussion** at Oakton Library (2nd Tuesday); Free **webinars** at Better Investing (Stock Study, Ticker Talk & Roundtable) BIVIO, Stock Central & Manifest Investing. See websites to register. See newsletter and list of current events for prices & details (BI.org/dc regional and MICNOVA.net. AAII programs (3rd Saturday) see aaii.com/dcmetro for event schedules. Visitors invited to join GTM. Attendees with three consecutive meetings are invited to join MICNOVA. Current events listed at bivio.com.

**Treasurer:**

* Cash on hand $2091.84; portfolio value $ 62,880.89 as of June 30, 2017 valuation; Dividends: $69.60. The club paid out Irina by cash in the amount of $1695.08. There was an unassigned credit in the amount of $30.20 on 06/26/2017 from Scott Trade account.

**Secretary: Minutes**: May minutes was approved unanimously.

**OLD & NEW BUSINESS:**

* **GoToMeeting:** Next MICNOVA GoToMeeting scheduled for Thursday, July 13, at 8:15 pm.
* Post quarterly report, updated SSG, Value Line and other pertinent data a week before to club portfolio folder in BIVIO. Send email with attachments (includes ITK and PDF SSG)
* **Old Business**: Need all partners to sign new partnership signature page and Manifest Subscription. Please contact Sheryl.
* **Education:** Phyllis – Uber Conference
* **Stock Watcher:** Kathy will be the new stock watcher for BRK.B. Steve volunteered to be the stockwatcher for OZRK. Gladys will be the stock watcher for Dycom industries.
* Sheryl, Gladys and Phyllis – Study on Industry.
* **New Business**:
* Sheryl presented a Bank of OZRK stock to the group.
* Future Study Groups – July - Kathy and Phyllis
* September – Gladys and Jerry.
* **Motions:**
* Steve made motion to Buy 70 shares of (OZRK) at market. Jo second the motion. Motion passed. Steve made motion to Buy 15 shares of (CHRW) at market. Sheryl seconded the motion. Motion passed. The club agreed to payout Irina by cash due to her.

**Stock Watcher Reports**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |  |
|  | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **current PE** | **fair value** | **price** | **status** |
|  | AL | 14.9% | 20.0% | even | up | up | 8.9 | $45-60 | $27.97 | hold |
|  | CHRW | -6.9% | 6.4% | down | up | down | 19.1 | $67 | $70.25 | hold |
|  | OZRK | 10.95% | 28.07% | Up | Up | zero | 16.7 | ???? | 48.08 | Buy |
|  | DY | 25.3% | 60.9% | Up | Up | Up | 19.3 | ???? | $89.52 | Buy |
| **.** |  |  |  |  |  |  |  |  |  |
| **Buys and Sells**: Bought 70 shares of OZARKS (OZRK) at $48.0846 per share plus $6.95 commission for a total of $3372.87. Bought 15 shares of C.H. Robinson world wide (CHRW) at $69.6313 per share plus a commission of $6.95. Both stocks were purchased on 06/16/2017.  |  |

**S**t**ockWatchers identified:** Updated Jun 1, 2017: note new Stockwatcher report dates & earnings dates

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker**  | **StockWatcher** | **Bought price** | **Date Bought** | **07.01.17price** | **% of portfolio** | **shares** | **Earnings date** | **Quarter** | **Stockwatcher reports at meeting date** |
| 1 | ABBV | Wilbert | 33.33 | 01/02/13 |  66.02 | 8.8% |  71  | 27 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 2 |  AL | Ty | 34.89 | 06/19/14 |  37.36 | 5.3% |  90 | 02 Aug 2017 | Q 2 | Sep, Dec, Mar, Jun |
| 3 | AAPL | Sheryl | 38.69 | 06/21/11 |  144.02 | 8.0% |  35 | 24, Jul, 2017 | Q 3 | Aug, Nov, Feb, May, |
| 4 | BRK,B | Kathy | 115.99 | 01/16/14 |  169.37 | 6.7% |  25 | 05 Aug 2017 | Q2 | Sep, Dec, Mar, Jun |
|  5 | CERN | Maskey | 51.43 | 01/20/17 |  66.47 | 2.6% |  25 | 31 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 6 | CHRW | Phyllis | 56.13 | 08/16/12 |  68.68 | 5.7% |  37 | 24 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 7 | CTSH | Jerry | 60.75 | 09/27/11 |  66.40 | 6.3% |  60 | 05 Aug 2017 | Q 2 | Sep, Dec, Mar, Jun |
| 8 | CVS | Paul | 79.30 | 12/16/16 |  80.46 | 5.8% |  35 | 08 Aug 2017 | Q 2 | Aug, Nov, Feb, May |
| 9 | DY | Gladys | 79.73 | 12/16/16 |  84.19 | 7.8% |  55 | 21 Aug 2017 | Q 4 | Sep. Dec, Mar, Jun |
| 10 | GNTX | Rachel | 28.92 | 06/19/14 |  18.97 | 5.8% | 190 | 20 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 11 | GOOG | Jo | 795.33 | 12/16/16 |  908.73 | 5.8% |  4 | 27 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 12 | IPGP | Kent | 63.88 | 07/17/14 |  145.10 | 7.0% |  30 | 26 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 13 | LKQ | Kent | 26.45 | 01/22/15 |  32.95 | 5.2% | 100 | 26 Jul 2017 | Q 2 | Sep, Dec, Mar, Jun |
| 14 | MSFT | Gladys | 25.44 | 09/17/09 |  68.93 | 5.5% |  50 | 20 Jul 2017 | Q 4 | Aug, Nov, Feb, May  |
| 15 | TROW | Jo | 73.30 | 09/19/13 |  74.21 | 5.9% |  50 | 25 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 16 | OZRK | Steve | 48.08 | 06/16/17 |  46.87 | 5.3% |  70 | 10 Jul 2017 | Q 2 | Aug, Nov, Feb, May |
| 17 |  V | Pat | 216.11 | 09/18/14 |  93.78 | 4.5% |  30 | 19 Jul 2017 | Q 3 | Aug, Nov, Feb, May |

We will do the Stockwatcher reports one month after the earnings come out. Morningstar updates within 2-3 days of that.

The Stockwatcher reports could be put on the calendar. (Nasdaq.com lists the earnings dates)

**NEXT ACTIONS:**

1. **MICNOVA Meeting:** the next MicNOVA Meeting will be **Thursday**, July 20, at 7:00 pm
2. **Stockwatchers for next month:** AL, CERN, CHRW, CVS, GNTX, GOOG, IPGP, MSFT, TROW, OZRK, V,
3. Phyllis will maintain watch list; Ty will maintain Portfolio review
4. **Stock Research for next month:** TBD at G2M

Respectfully submitted, Maskey Krishnarao