**Members present:** Sheryl Patterson, Gladys Henriksen, Jerry Long, Pat Onufrak, Paul O’Mara, Eric Kephart, Baskar Arumugam, Maskey Krishnarao, Phyllis Woodring, Jo Murphy.

**BI Visitors and Non Members:** Sanjay Srikanth, Lucinda Brunson, Sandy Caster, Arvind Krishna, Larry Domínguez and Steve Gamble and David .

**Micnova Members Present online**: Kathy Emmons.

**Online Guests:** None.

**Members Absent:** Linda Hunt, Kent Billmyer, Wilbert Nixon, Ty Hughes, Rachel Herman and Steve Ingalls.

**Visitors in Person & Online: 8**.

**Proxies for Members:** None.

Gladys presiding officer conducted the meeting. Welcomed new & returning visitors, & explained the club’s purpose and Information Sharing,

**Action**: Visitors invited to join GTM. Attendees with three consecutive meetings are invited to join MicNova. Arvind Krishna has attended our meetings more than three times and he has decided to join our club. The club will review his application and make a decision.

* **Secretary Minutes**: Jo made the motion and Eric second to approve the minutes. The Minutes were approved unanimously. Eric Kephart will be Assistant secretary to Maskey.
* **Treasurer Report:** Cash value as of 08/30/19 is $9,224.55 and the total value of our portfolio on 08/30/2019 is $88,991.30. Dividend received from CVS i- 32.50, AAPL – 25.41, ABBV – 75.9. Total dividends received were $133.88.
* **MicNova Portfolio Review:** CTSH is a HOLD and buy more shares of GOOG.
* **Stock Watcher Reports:** Pat presented quarterly report on ABBV and suggested ABBV is a sell. Eric presented his quarterly report on CTSH.



* **New Business:** Phyllis Woodring is elected as the new Club’s treasurer and Authorized agent for MicNova Brokerage Account. She will assume her new role and duties effective immediately, Phyllis is replacing Kent Billmyer both as **Club treasurer and Authorized Agent for our MicNova brokerage account**.

New structure of our club was presented by Gladys.New officers,team leads, members of the team, their respective roles were defined in the chart. Motion to add the edited procedures into the operating agreement was initiated by Sheryl, Second by Jo. Motion was passed unanimously.

* **Education:** **When to sell a stock** - was a brief presentation made by Gladys. Sandy Caster made a presentation of a **Canadian company Alimentation Couche Tarde (ATD.B.TO) traded in Toronto and (ANCUF)** in USA.
* **New Buys/Sells:**  **ABBV** - Motion was initiated by Kathy and Jo second to sell. Motion was passed unanimously. **GOOG** - Jo made a motion to buy 2 shares of GOOGL and Sheryl second the motion. Motion was passed unanimously. **ANCUF** - Sheryl made motion to buy $4000 worth of ANCUF at market and Maskey second the motion. Motion was passed with 9 members to one opposed by Kathy.

**Stock watcher Reports:-**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **List no.** | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **Current PE** | **fair value** | **price** | **status** | **Percentage of portfolio** |
| 1 | ABBV | -0.3% | -61.1% | DOWN | DOWN | UP | 23.9 | $102 | $63.50 | Sold | 0.0% |
| 2 | CTSH | 3.4% | 15.4% | DOWN | UP | DOWN | 17.3 | $72.06 | $62.46 | HOLD | 5.1% |

**Stock Watchers Identified: Updated 8/30/19: New/Changed Stock watcher reports and Earnings Dates.**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker** | **Stock Watcher** | **Bought  price** | **Date Bought** | **09/01/19 price** | **% of portfolio** | **Shares** | **Earnings date** | **Quarter** | **Stockwatcher reports  at meeting date** |
| 1 | AL | Jerry | 37.21 | 06/19/14 | 41.79 | 8.51% | 165 | 02-Aug-19 | Q2 | May, Aug, Dec, Feb |
| *2* | ANCUF | *Pat* | *61.92* | *08/15/19* | *62.42* | 5.01% | *64* | 15-Oct-19 | *Q2* | *May, Aug, Dec, Feb* |
| 3 | GOOG | TY | 797.08 | 12/16/16 | 1,216.68 | 8.97% | 4 | 23-Oct-19 | Q2 | May, Aug, Dec, Feb |
| 4 | AAPL | Steve | 48.71 | 06/21/11 | 213.04 | 8.65% | 33 | 4-Nov-19 | Q4 | Feb, May, Nov, Feb |
| 5 | AMAT | Kathy | 34.38 | 10/11/18 | 49.37 | 1.48% | 25 | 15-AUG-19 | Q3 | Mar, Jun, Sep, Dec |
| 6 | BRK.B | Kent | 125.33 | 01/16/14 | 205.43 | 6.37% | 25 | 02-AUG-19 | Q2 | May, Aug, Dec, Feb |
| 7 | CERN | Paul | 56.98 | 01/20/17 | 83.73 | 5.48% | 50 | 05-AUG-19 | Q2 | May, Aug, Nov, Jan |
| 8 | CHRW | Gladys | 59.93 | 08/16/12 | 71.65 | 4.33% | 52 | 1-Nov-19 | Q2 | May, Aug, *Dec*, Feb |
| 9 | CTSH | Eric | 36.98 | 09/27/11 | 65.14 | 4.62% | 60 | 1-Nov-19 | Q2 | Jun, Sep, Nov, Mar |
| 10 | CVS | Maskey | 75.49 | 12/16/16 | 55.87 | 4.90% | 65 | 4-Nov-19 | Q2 | May, Aug, Nov, Feb, |
| 11 | GNTX | Wilbert | 14.80 | 06/19/14 | 27.42 | 6.34% | 190 | 21-Oct-19 | Q2 | May, Aug, Nov, Feb |
| 12 | IPGP | Baskar | 73.57 | 07/17/14 | 131.01 | 4.61% | 30 | 30-JUL-19 | Q2 | May, Aug, Nov, Feb |
| 13 | LKQ | Sheryl | 25.45 | 01/22/15 | 26.93 | 4.92% | 150 | 28-Oct-19 | Q2 | May, Aug, *Dec*, Feb |
| 14 | MSFT | Rachel | 25.44 | 09/17/09 | 136.27 | 8.66% | 50 | 28-Oct-19 | Q4 | Nov, Feb, May, Aug, |
| 15 | TROW | Phyllis | 70.69 | 09/19/13 | 113.39 | 10.34% | 75 | 28-Oct-19 | Q2 | May, Aug, Nov, Feb |
| 16 | V | Jo | 63.51 | 09/18/14 | 178 | 6.81% | 30 | 28-Oct-19 | Q3 | Feb, May, Aug, Nov |

We will do the Stock watcher reports one month after the earnings come out. Morningstar updates within 2-3 days of that.

The Stock watcher reports could be put on the calendar. (Nasdaq.com lists the earnings dates).

**NEXT ACTIONS:**

1. **Micnova Meeting**: Next meeting will be held at Tyson’s Pimmit’s Library on Sept. 11, 2019 Wednesday from 7 P.M to 8:30 P.M.

(Note: Online MicNova Planning meeting is on **Tuesday, Sept 3, 2019, from 8:15 - 9:15 PM**.

1. **Stock Watcher Reports** for Sept 11, 2019 – AL, AMAT, BRK.B, CERN and IPGP.
2. Phyllis will maintain watch list; Ty will maintain Portfolio review

**Meeting Adjourned.**

Respectfully submitted: Maskey