**Members present:** Sheryl Patterson, Gladys Henriksen, Jerry Long, Paul O’Mara, Eric Kephart, Baskar Arumugam, Maskey Krishnarao, Pat Onufrak, Phyllis Woodring, Kent Billmyer, Wilbert Nixon, Arvind Krishna, Jo Murphy.

**BI Visitors and Non Members:** Anne Bradley, Lucinda Brunson, Sandy Caster, Carol Cuddihy, and Helen Li.

**Micnova Members Present online**: Ty Hughes, Kathy Emmons.

**Online Guests:** Amy Laing.

**Members Absent:** Rachel Herman and Steve Ingalls.

**Non- BI Visitors in Person & Online: 2**.

**Proxies for Members:** None.

Gladys presiding officer conducted the meeting. Welcomed new & returning visitors, & explained the club’s purpose and Information Sharing,

* **Action**: Visitors invited to join GTM. Attendees with three consecutive meetings are invited to join MicNova. The club reviewed the application submitted by Arvind Krishna and he was voted unanimously to be a new member of MicNova club.
* **Secretary Minutes**: Sheryl made the motion and Jo second to approve the minutes. The Minutes were approved unanimously.
* **Treasurer Report:** Phyllis presented MicNova Valuation report as of 08/14/2019. Cash value as of 09/29/2019 is 9,855.62. The total Dividends received as of 09/29/19 is 98.78. (Visa -$7.50, AMAT - $5.25, MSFT - $23.00, ANCUF - $6.03, TROW – $57.00). Expense related to foreign taxes were 0.91 cents for ANCUF.
* **Stock Watcher Reports:** Al, BRK.B, CERN was presented and it is a hold**. AMAT and IPGP** is a sell as presented by Kathy Emmons and Baskar.



* **New Business:** JoDistributed draft schedule for this year. “ NEW STOCK STUDY” screened from Zachs – were used for table team exercises and Draw dates for new stock presentations.
* **Education:** Sheryl, made a brief presentation of ZOOM a new tool for online meetings. Many of them brought their laptops and tablets to sign up free accounts for their stock study teams. Gladys distributed several SSGs for table team exercises to see if they passed the Acid Tests. Table teams reported that at least two, ULTA and BSTC, seemed to pass:
* **New Stock Study:** Gladys provided an updated SSG and study for ULTA, which was originally presented last year. At the meeting, Ulta stock price was near its 52 week low. With positive Morningstar, Value Line, and CFRA reports, Gladys recommended the club buy it. Some members felt ULTA might not be the best in its class. The club voted *not* to buy it.
* **New Buys/Sells:**  **AMAT** - Motion was initiated by Sheryl and Jo second to sell. Motion was passed unanimously. **IPGP** - Jo initiated motion and Sheryl second the motion to sell IPGP. Motion was passed by all except Eric and Kent who opposed. Kent requested the company to be put on pounce pile for later research.

**Stock watcher Reports:-**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **List no.** | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **Current PE** | **fair value** | **price** | **status** | **Percentage of portfolio** |
| 1 | AL | 18.5% | 5.8% | UP | EVEN | UP | 8.8% | $53.00 | $42.85 | HOLD | 8.5% |
| 2 | AMAT | -20.3% | -47.9% | UP | UP | UP | 16.7% | $49.00 | $50.10 | SELL | 1.5% |
| 3 | BRK.B | 7.4% | 17.9% | DOWN | DOWN | DOWN | 17.7% | $253.00 | $125.34 | HOLD | 6.3% |
| 4 | CERN | -5.0% | -23.5% | DOWN | DOWN | DOWN | 37.2% | $78.00 | $66.50 | Hold | 4.2% |
| 5 | IPGP | -12.1% | -39.4% | DOWN | DOWN | DOWN | 23.7% | $185-280 | $132.83 | SELL | 4.9% |

**Stock Watchers Identified: Updated as of 09/30/2019. New/Changed stock watcher reports and Earnings Dates.**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker** | **Stock Watcher** | **Bought  price** | **Date Bought** | **09/30/19 price** | **% of portfolio** | **Shares** | **Earnings date** | **Quarter** | **Stockwatcher reports  at meeting date** |
| 1 | AL | Jerry | 37.21 | 06/19/14 | 42.02 | 8.51% | 165 | 11-Nov-19 | Q3 | May, Aug, Dec, Feb |
| *2* | ANCUF | *Pat* | *61.92* | *08/15/19* | 60.71 | 5.01% | 64 | 15-Oct-19 | *Q2* | *May, Aug, Dec, Feb* |
| 3 | GOOG | TY | 797.08 | 12/16/16 | 1,225.09 | 8.97% | 6 | 23-Oct-19 | Q2 | May, Aug, Dec, Feb |
| 4 | AAPL | Steve | 48.71 | 06/21/11 | 218.82 | 8.65% | 33 | 4-Nov-19 | Q4 | Feb, May, Nov, Feb |
| 5 | AMAT | Kathy | 34.38 | 10/11/18 | 49.43 | 1.48% | 25 | 13-Nov-19 | Q4 | Mar, Jun, Sep, Dec |
| 6 | BRK.B | Kent | 125.33 | 01/16/14 | 207.45 | 6.37% | 25 | 01-NOV-19 | Q3 | May, Aug, Dec, Feb |
| 7 | CERN | Paul | 56.98 | 01/20/17 | 83.79 | 5.48% | 50 | 23-Oct-19 | Q2 | May, Aug, Nov, Jan |
| 8 | CHRW | Gladys | 59.93 | 08/16/12 | 68.37 | 4.33% | 52 | 1-Nov-19 | Q2 | May, Aug, *Dec*, Feb |
| 9 | CTSH | Eric | 36.98 | 09/27/11 | 58.75 | 4.62% | 60 | 1-Nov-19 | Q2 | Jun, Sep, Nov, Mar |
| 10 | CVS | Maskey | 75.49 | 12/16/16 | 62.08 | 4.90% | 65 | 4-Nov-19 | Q2 | May, Aug, Nov, Feb, |
| 11 | GNTX | Wilbert | 14.80 | 06/19/14 | 27.67 | 6.34% | 190 | 21-Oct-19 | Q2 | May, Aug, Nov, Feb |
| 12 | IPGP | Baskar | 73.57 | 07/17/14 | 132.83 | 4.61% | 30 | 30-JUL-19 | Q2 | May, Aug, Nov, Feb |
| 13 | LKQ | Sheryl | 25.45 | 01/22/15 | 31.33 | 4.92% | 150 | 28-Oct-19 | Q2 | May, Aug, *Dec*, Feb |
| 14 | MSFT | Rachel | 25.44 | 09/17/09 | 137.73 | 8.66% | 50 | 28-Oct-19 | Q4 | Nov, Feb, May, Aug, |
| 15 | TROW | Phyllis | 70.69 | 09/19/13 | 113.03 | 10.34% | 75 | 28-Oct-19 | Q2 | May, Aug, Nov, Feb |
| 16 | V | Jo | 63.51 | 09/18/14 | 174 | 6.81% | 30 | 28-Oct-19 | Q3 | Feb, May, Aug, Nov |

Morningstar updates within 2-3 days of that.

The Stock watcher reports could be put on the calendar. (Nasdaq.com lists the earnings dates).

**NEXT ACTIONS:**

1. **Micnova Meeting**: Next meeting will be held at Tyson’s Pimmit’s Library on **October 9, 2019 Wednesday from 7 P.M to 8:30 P.M**.

(Note: Online MicNova Planning meeting is on **Wednesday October 2, 2019, from 8:15 - 9:15 PM**.

1. **Stock Watcher Reports** for October 9, 2019 - **NONE**
2. Wilbert will maintain watch list; Ty will maintain Portfolio review

**Meeting Adjourned.**

Respectfully submitted: Maskey