**Members present:** Sheryl Patterson, Gladys Henrikson, Jerry Long, Eric Kephart, Maskey Krishnarao, Pat Onufrak, Kent Billmyer, Wilbert Nixon, Phyllis Woodring, Jo Murphy, Baskar Arumugam, and Avind Krishna..

**BI Visitors and Non Members:** Anne Bradley, Lucinda Brunson, Bridjett Fountain, Fred Beckmann, Sanjay Srikantiah,Justin Wang, Seojin Yang, and Carol Cuddihy.

**MicNova Members Present online**: Rachel Herman, Ty Hughes, Kathy Emmons.

**Online Guests:** Amy Laing.

**Members Absent:** Steve Ingalls.

**Non- BI Visitors in Person & Online: 2**.

**Proxies for Members:** None

Gladys presiding officer conducted the meeting. Welcomed new & returning visitors, & explained the club’s purpose and Information Sharing,

**Action**: Visitors are invited to join GTM. Attendees with three consecutive meetings are invited to join MicNova.

* **Secretary Minutes**: Sheryl made the motion and Jo second to approve the minutes. The Minutes were approved unanimously.
* **Treasurer Report:** Phyllis presented MicNova Valuation report as of 10/30/2019. Sheryl made a motion to approve second by Maskey to approve Treasurer’s reports. Sheryl made a motion to approve second by Maskey to approve Treasurer’s reports. Cash value as of 11/30/2019 is $9,789.86 and dividends (from CVS, CTSH and AAPL) total $69.91.
* **New Business**: Members will take turns leading the Go-to-Meeting online Planning meetings and conduct the actual MicNova meetings, in addition to presenting new stocks. Phyllis is scheduled to do a stock presentation. For the December Month Kent Billmyer will conduct the meeting. Please see the Schedule below.
* **Education:** Linda Hunt presented an online and PowerPoint demonstration of reading a Value Line stock analysis, using Cummins Inc as her company example. The Club and guests then received exercise sheets to review Value Line reports for various stocks on the MicNova “Watch List.”. Table teams performed Value Line exercises on those stocks.
* **New Stock Study:** Kent Billmyer presented a new stock, CoStar Group (CSGP). It is a leading commercial real estate information, analytics and marketing services.
* **New Buys/Sells:**  Motion was made by Gladys and seconded by Sheryl to buy 10 shares of CSGP. Motion was passed by a Majority 9 FOR, One NO (Kathy), 3 Abstaining (Pat, Jerry and Phyllis), 2 Neutral (Ty and Paul)) at market price.
* **Stock Watcher Reports:** ANCUF (Pat)- “Hold,” SSG says “Buy” but watch; GOOG (Ty), “Buy” but we have enough in our portfolio; CERN (Paul) “Hold/Challenge” CFRA says “Sell,”; GNTX (Wilbert) “Hold;” LKQ (Sheryl) “Challenge” – headwinds in industry; Microsoft (Rachel) “Hold,” growth but elevated P/E; TROW (Phyllis) “Hold,” high price, returns <7%; Visa (Jo) “Hold” forward growth not promising.



**2019-2020 Schedule for New Stock Presentations and Assignments for Conducting/Planning MicNova Meetings**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Plng GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Woodring, Phvllis M. | 12/11/2019 | N/A | N/A |
| 4 | Hughes, James A. | 1/8/2020 | 1/8/20 | T1/02/2020 |
| 5 | Krishnarao, Maskev | 1/8/2020 | N/A | N/A |
| 6 | Krishna, Arvind K | 2/12/2020 | 3/11/2020 | 3/3/2020 |
| 7 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 8 | Henrikson, Gladys | 3/11/2020 | 11/13/2019 | 11/05/2019 |
| 9 | Murphy, Josephine C | 3/11/2020 | N/A | N/A |
| 10 | Emmons, Elinor | 4/8/2020 | 4/8/2020 | 3/31/2020 |
| 11 | Kephart, Eric | 4/8/2020 | 5/13/2020 | 5/05/2020 |
| 12 | Laing, Amy Gay | 5/13/2020 | N/A | N/A |
| 13 | Caster, Sandy | 5/13/2020 | N/A | N/A |
| 14 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| 15 | Onufrak, Patricia | 7/8/2020 | 7/8/2020 | 6/30/2020 |
| 16 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |
| 17 | Herman, Rachel | 8/12/2020 | 8/12/2020 | 8/-4/2020 |
| 18 | Ingalls, Steve | 9/9/2020 | 9/9/2020 | 9/3/2020 |
| 19 | Long, Jerry | 9/9/2020 | N/A | N/A |

**Stock Watchers Reports as stated from November 2019.**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **List no.** | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **current PE** | **fair value** | **price** | **status** | **% of Portfolio** |  |
| 1 | ANCUF |  -4.2 | 17.30% | UP | DOWN | DOWN | 23.60 | $27.57  | $30.32  | Hold | 4.6% |  |
| 2 | Alphabet | 26.0% | 23.0% | UP | UP | DOWN | 24.00 | $2,505.00 | $1,188.01 | Hold | 8.6% |  |
| 3 | CERN | 5.0% | -23.5% | down | down | DOWN | 37.20 | 75-100 | $66.50 | Hold | 3.9% |  |
| 4 | GNTX | 3.80% | 4.80% | DOWN | UP | DOWN | 17.3 | $23.00  | $28.93  | HOLD | 5.9% |  |
| 5 | LKQ | 0.80% | 16.70% | DOWN | down | up | 25.5 | 35-38 | $28.98  | HOLD | 5.8% |  |
| 6 | MSFT | 13.00% | 120.30% | EVEN | EVEN | DOWN | 27.5 | $133.85 | $145.96  | Hold | 8.3% |  |
| 7 | TROW | 2.30% | 3.00% | DOWN | Up | zero | 15.30 | $116.00  | $120.42  | HOLD | 10.2% |  |
| 8 | Visa | 11.5% | 19.0% | EVEN | UP | DOWN | 34.30 | $148.00 | $178.00 | Hold | 6.1% |  |

 |

**Stock Watchers Report Schedule for Club Portfolio and Stock Earnings Dates.**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker**  | **StockWatcher** | **Bought price** | **Date Bought** | **11/29/19 price** | **% of portfolio** | **Shares** | **Earnings date** | **Quarter** | **Stockwatcher reports at meeting date** |
| 1 |  AL | Jerry |  37.21 | 06/19/14 | 46.43 | 8.4% | 165 | 24-FEB-20 | Q4 | May, Aug, Dec, Mar |
| 2 | ANCUF | Pat |  61.92 | 08/15/19 | 32.96 | 4.6% | 64 | 03-FEB-20 | Q3 |  Aug, Dec, Feb, May |
| 3 | GOOG | TY | 797.08 | 12/16/16 | 1,304.96 | 8.6% | 6 | 31-JAN-20 | Q4 | May, Aug, Dec, Feb |
| 4 | AAPL | Steve | 48.71 | 06/21/11 |  267.25 | 9.7% | 33 | 7-Nov-19 | Q4 | Feb, May, AUG, Dec  |
| 5 | BRK.B | Kent | 125.33 | 01/16/14 | 220.3 | 6.1% | 25 | 01-NOV-19 | Q3 | May, Aug, Dec, Feb |
| 6 | BSTC | Sheryl | 50.10 | 10/10/19 | 55 | 1.5% | 25 | 07-Nov-19 | Q3 | May, Aug, Dec, Feb |
| 7 | CHRW | Gladys | 59.93 | 08/16/12 | 76.85 | 4.4% | 52 | 1-Nov-19 | Q2 | May, Aug, Dec, Feb |
| 8 | CERN | Paul | 56.98 | 01/20/17 | 71.59 | 3.9% | 50 | 07-FEB-20 | Q2 | May, Aug, Nov, Jan  |
| 9 | CSGP | Baskar | 580.92 | 11/18/19 | 612.86 | 6.7% | 10 | 28-FEB-20 | Q4 | May, Aug, Nov, Mar |
| 10 | CTSH | Eric | 36.98 | 09/27/11 | 64.11 | 4.2% | 60 | 1-Nov-19 | Q3 | Jun, Sep, Dec, Mar |
| 11 | CVS | Maskey | 75.49 | 12/16/16 | 75.27 | 5.4% | 65 | 6-Nov-19 | Q3 | May, Aug, Dec, Feb  |
| 12 | GNTX | Wilbert | 14.80 | 06/19/14 | 28.4 | 5.9% | 190 | 03-FEB-20 | Q2 | May, Aug, Nov, Feb |
| 13 | LKQ | Arvind | 25.45 | 01/22/15 | 35.28 | 5.8% | 150 | 02-MAR-20 | Q2 | May, Aug, *Dec*, Feb |
|  | TBD | Kathy |  |  |  |  |  |  |  |  |
| 14 | MSFT | Rachel | 25.44 | 09/17/09 | 151.38 | 8.3% | 50 | 03-FEB-20 | Q2 | Nov, Feb, May, Aug, |
| 15 | TROW | Phyllis | 70.69 | 09/19/13 | 123.56 | 10.2% | 75 | 03-FEB-20 | Q3 | May, Aug, Nov, Feb |
| 16 |  V | Jo | 63.51 | 09/18/14 | 184.51 | 6.1% | 30 | 03-FEB-20 | Q4 | Feb, May, Aug, Nov |

Morningstar updates within 2-3 days of earnings date. (Nasdaq.com lists the earnings dates).

**NEXT ACTIONS:**

1. **Micnova Meeting**: Next meeting will be held at Tyson’s Pimmit Library on Wednesday, Decemberr 11, 2019 from 7 P.M to 9:00 P.M. (Note: Online MicNova Planning meeting is on Tuesday, **December 3, 2019, from 8:00- 9:00 PM**.)
2. **Stock Watcher Reports** for **December 11, 2019** – AAPL, BRK.B, BSTC, CHRW, CTSH, and CVS.
3. Wilbert will maintain watch list; Ty will maintain Portfolio review

**Meeting Adjourned.**

Respectfully submitted: Maskey and Eric