**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the 12 February 2020 meeting**

**Members Present:** Baskar Arumugam, Gladys Henrikson, SherylPatterson, Phyllis Woodring, Eric Kephart, Jerry Long, Maskey Krishnarao, Kent Billmyer, Paul O’Mara, Wilbert Nixon

**Members Online**: Pat Onufrak

**Members Absent:** Ty Hughes, Rachel Herman, Steve Ingalls, Arvind Krishna, Kathy Emmons, Jo Murphy

**Proxies for Members:** Sheryl for Jo

**BI Visitors Present:** Bridgett Fountain, Fred Beckman, Carol Cuddihy

**Other Visitors Present:** Lucinda Brunson, Flo Hegeker, Sanjay Srikantiou, Ping-chin (Shelly) Tsai, Jonathon T.

**BI and Visitors Online:** Sandy Caster

Baskar was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose and Information Sharing; and, conducted the meeting.

* **Action**: Visitors attending three consecutive meetings are invited to join MicNova.
* **Secretary Minutes**: The motion to approve the January minutes were initiated by Gladys, seconded by Eric. Motion was approved.
* **Treasurer Report:** Phyllis presented The Treasurer’s report as of 1/31/2020; Motion was by Phyllis, seconded by Eric. Motion was voted on and approved. The details are recorded in the treasurer’s report in the BIVIO folder.
* **Stock Watcher Reports:** See chart next page.



* **New Business:**

**New VP’s of Education** were announced … they arePat Onufrak and Paul O’Mara

**Withdrawing Members:**

* + Linda Hunt left MicNova in 2018, after depositing just $30.00 into MicNova’s portfolio before discovering the complications it would bring our club members due to Indiana state tax laws. Phyllismoved to provide a payout to Linda Hunt to avoid needless tax fees. A check for $30 dollars will be made and sent to Linda Hunt. Linda Hunt was made a Honorary member of the club.
  + Rachel and Steve petitioned to leave the club due to their very busy work and travel schedules. Phyllis and Sheryl will present buyout plan at the March meeting.
  + Kathy petitioned for a five (5) month leave-of-absence.
* **New Stock Presentation**. Baskar presented Monster Beverage (MNST). A motion was made by Sheryl, second by Wilbert to add Monster Beverage (MNST) to the Watchlist .
* **Education:** Sandy, Sheryl, and Wilbert revisited the MicNova Watchlist and how the club should monitor and report on same. Sheryl handed out and reviewed a Watchlist exercise on Middleby to be completed on your own (see Bivio Education folder).
* **New Buys/Sells:**  Motion was made by Paul and second by Gladys to **sell of all shares of CERN**. It was approved unanimously. Gladys initiated the motion, second by Sheryl to **purchase of 4 shares of Booking** at market price. Motion was passed by all except with one abstention.

**NEXT ACTIONS:**

* **Next Online MicNova Planning Meeting**: Wednesday March 4, 2020 from 8:15 - 9:15 PM
* **Next MicNova Meeting**: Wednesday, March 11, 2020 from 7:00 – 9:00 PM at Tyson’s Pimmit Library.
* **Stock Watcher Reports** **due for March:** AL (Jerry), GOOG (TY), BRK.B (Kent), CSGP (Baskar), CTSH (Eric), CVS (Maskey), LKQ (Arvind).

**Meeting Adjourned.**

Respectfully submitted: Eric and Maskey

**Stock Watcher Reports presented at February meeting:**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Watcher** | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **Debt** | **Current**  **PE** | **Fair**  **Value** | **Current**  **Price** | **Status** | **% of**  **Portfolio** |
| AAPL | Steve | AAPL | 2.3% | 3.1% | DOWN | DOWN | UP | 25.3 | $240 | $320.03 | HOLD | 9.6 |
| CERN | Paul | CERN | 5.6% | 22.5% | DOWN | DOWN | UP | 47.0 | $78 | $76.68 | SELL | 3.4 |
| CHRW | Gladys | CHRW | (8.3%) | (45.5%) | DOWN | DOWN | EVEN | 17.8 | $80 | $74.38 | SELL | 3.4 |
| GNTX | Wilbert | GNTX | (2.1%) | (4.9%) | DOWN | UP | DOWN | 17.9 | $23 | $29.61 | HOLD | 5.1 |
| MSFT | Rachel | MSFT | 13.3% | 33.2% | EVEN | EVEN | DOWN | 32.0 | $185 | $183.89 | HOLD | 8.2 |
| TROW | Phyllis | TROW | 12.5% | 59.9% | EVEN | UP | EVEN | 14.5 | $124 | $138.61 | HOLD | 9.2 |
| V | Jo | V | 10.0% | 12.0% | UP | UP | EVEN | 37.0 | $166 | $202.00 | HOLD | 5.5 |

**Schedule for New Stock Presentations (from Stock Study Teams)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Woodring, Phvllis M. | 12/11/2019 | N/A | N/A |
| 4 | Hughes, James A. | 1/8/2020 | 1/8/20 | T1/02/2020 |
| 5 | Krishnarao, Maskev | TBD | N/A | N/A |
| 6 | Krishna, Arvind K | TBD | **3/11/2020** | **3/3/2020** |
| 7 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 8 | Henrikson, Gladys | **3/11/2020** | 7/8/2020 | 6/30/2020 |
| 9 | Murphy, Josephine C | **3/11/2020** | N/A | N/A |
| 10 | Emmons, Elinor | 9/9/2020 | 11/13/2019 | 11/05/2019 |
| 11 | Kephart, Eric | 4/8/2020 | 5/13/2020 | 5/05/2020 |
| 12 | Laing, Amy Gay | 5/13/2020 | N/A | N/A |
| 13 | Caster, Sandy | 5/13/2020 | N/A | N/A |
| 14 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| 15 | Onufrak, Patricia | 7/8/2020 | 4/8/2020 | 3/31/2020 |
| 16 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |
| 17 | Long, Jerry | 9/9/2020 | N/A | N/A |

**MicNOVA Portfolio Updated as of 02/12/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **Feb 12, 20** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| AL | Jerry | 37.34 | 06/19/14 | 44.48 | 6.5 | 165 | 14-Feb-20 | Q4 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 33.36 | 3.8 | 128 | 17-Mar-20 | Q3 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,518.27 | 8.1 | 6 | 3-Feb-20 | Q4 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 327.20 | 9.6 | 33 | 3-May-20 | Q2 | Feb, May, Nov, Feb |
| BRK.B | Kent | 125.33 | 01/16/14 | 227.44 | 5.0 | 25 | 21-Feb-20 | Q4 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 50.10 | 10/10/19 | 65.34 | 2.9 | 50 | 16-Mar-20 | Q4 | May, Aug, Dec, Feb |
| CHRW | Gladys | 59.93 | 08/16/12 | 73.32 | 3.4 | 52 | 03-May-20 | Q1 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 740.12 | 6.5 | 10 | 24-Feb-20 | Q4 | Jun, Sep, Nov, Mar |
| CTSH | Eric | 36.98 | 09/27/11 | 69.43 | 3.7 | 60 | 05-Feb-20 | Q4 | Jun, Sep, Nov, Mar |
| CVS | Maskey | 75.49 | 12/16/16 | 73.75 | 4.2 | 65 | 12-Feb-20 | Q4 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.80 | 06/19/14 | 30.48 | 5.1 | 190 | 26-Apr-20 | Q1 | May, Aug, Nov, Feb |
| LKQ | Arvind | 25.45 | 01/22/15 | 33.74 | 4.5 | 150 | 20-Feb-20 | Q4 | May, Aug, Dec, Feb |
| MSFT | TBD | 25.44 | 09/17/09 | 184.71 | 8.2 | 50 | 26-Apr-20 | Q3 | Nov, Feb May, Aug |
| NVEE | Paul | 53.84 | 01/10/20 | 64.67 | 2.3 | 40 | 9-Mar-20 | Q4 | Jun, Sep, Dec, Apr |
| TROW | Phyllis | 70.69 | 09/19/13 | 138.48 | 9.2 | 75 | 26-Apr-20 | Q1 | May, Aug, Nov, Feb |
| V | Jo | 63.51 | 09/18/14 | 207.44 | 5.5 | 30 | 26-Apr-20 | Q2 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates.