**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the April 08, 2020 ONLINE meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Jerry Long, Maskey Krishnarao, Kent Billmyer, Jo Murphy, Pat Onufrak, Paul O’Mara, Ty Hughes, Wilbert Nixon,

**Members Absent:** Eric Kephart, Baskar Arumugam, Kathy Emmons.

**Proxies for Members:** Sheryl for Baskar. Pat for Paul.

**BI Visitors Present:** Fred Beckmann, Lucinda Brunson, Carol Cuddihy, Linda Hunt, Sandy Caster, Cathy Dutie, Anne Bradley, Brian Koenig, Matt B., Amy Laing.

Pat Onufrak was the presiding officer. She welcomed new and returning visitors; explained the club’s purpose and Information Sharing; and conducted the meeting.

* **Action**: Visitors attending three or more consecutive meetings are invited to join MicNova.
* **Secretary Minutes**: March minutes was posted in Bivio folder. Minutes was approved and Motion was approved unanimously.
* **Announcement of Resignations/Withdrawals and Election of New Treasurer**
	+ **Phyllis Woodring**, MicNova Treasurer through March 2020, submitted her resignation from the club on March 29, 2020, due to a severe turn in her health.
	+ **Jerry Long**, MicNova Assistant Treasurer through March 2020, submitted his resignation from the club on April 3, 2020, due to poor health in his family.
	+ Pat asked for nominations for a new treasurer. Jo nominated Kent Billmyer. There were no other nominations. Sheryl moved that we vote for Kent. Gladys seconded the motion. The members approved unanimously.
	+ **Kent Billmyer** was elected treasurer, effective immediately.
* **Treasurer Report:** Kent presented the Treasurer’s report as of 3/31/2020. The details are recorded in the treasurer’s report in the BIVIO folder. He also reported the dividends and the interest gained as of 03/31/2020. Treasurer’s report is filed in the BIVIO folder. Pat initiated the motion, second by Maskey to approve the treasurer’s report. Motion was approved unanimously.
* **Old Business: Payment of Withdrawing Members**
	+ TD Ameritrade is issuing checks, as requested, from MicNova account to withdrawing members: Rachel Herman and Steve Ingalls
	+ Pat asked for members to determine how to pay new withdrawing members, Phyllis Woodring and Jerry Long. Sheryl Patterson, Jo Murphy, and Gladys Henrikson agreed to meet and make a recommendation to MicNova at the May meeting.
* **Stock Watcher Reports:** Please see the excel table below.

* **Stock Presentations**: Wilbert Presented COSTCO, from our Watch List, to the club. New stock, General Dynamics, was presented by Sheryl. Members voted to put GD on the Watch List. TY spoke about defense companies, Raytheon, General Dynamics and Lockheed Martin. He also did an excellent presentation of comparing current market periods to past 2008 to present period with the different charts.
* **New Buys/Sells:**  Pat asked us to look at our Watch List to see if any stocks there were now in the *sel*l Zone to cover withdrawing members. There were no sales. Jo Initiated to *buy* nine (9) shares of COSTCO. It was proposed to submit a limit order of $295.00/share for those 9 share. The motion was seconded by Gladys. Motion passed unanimously.
* **NEXT ACTIONS:**
* **Next Online MicNova Planning/Business Meeting, online**: Wednesday May 6, 2020 from 8:15 - 9:15 PM
* **Next MicNova Meeting, online, will be a special, interactive workshop with acclaimed BINC presenter, Kathleen Richards**: Wednesday, May 13, 2020 from 7:00 – 9:00 PM.
* **Stock Watcher Reports** **due for May 2020:** ***None***

**Stock Watcher Reports presented at March meeting:**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Ticker** | **Sales** | **EPS** | **PTP** | **ROE** | **debt** | **current PE** | **fair value** | **price** | **status** | **% OF PORTFOLIO** |
| 1 | ANCUF | O.5% | 9.3% | UP | DOWN | DOWN | 17.90% | $28.60 | $23.21 | HOLD | 4% |
| 2 | BSTC | 19.4% | 19.0% | UP | UP | EVEN | 17.00% | $60.50 | $55.99 | HOLD | 3.4% |
| 3 | CSGP | 18.7% | 4.4% | EVEN | EVEN | LOW | 68.60% | $612.00 | $589.64 | HOLD | 7.4% |
| 4 | NVEE | 15.0% | -55.0% | DOWN | DOWN | UP | 19.700 | $70.00 | $37.07 | HOLD | 2% |

**Schedule for New Stock Presentations (from Stock Study Teams)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Woodring, Phvllis M. | 12/11/2019 | N/A | N/A |
| 4 | Hughes, James A. | 1/8/2020 | 1/8/20 | T1/02/2020 |
| 5 | Krishnarao, Maskev | TBD | N/A | N/A |
| 6 | Krishna, Arvind K | TBD | 3/11/2020 | 3/3/2020 |
| 7 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 8 | Henrikson, Gladys | 3/11/2020 |  7/8/2020 |  6/30/2020 |
| 9 | Murphy, Josephine C | 3/11/2020 | N/A | N/A |
| 10 | Emmons, Elinor |  9/9/2020 | 11/13/2019  | 11/05/2019 |
| 11 | Kephart, Eric | 4/8/2020 | TBA | 5/05/2020 |
| 12 | Laing, Amy Gay | 5/13/2020/ TBD | N/A | N/A |
| 13 | Caster, Sandy | 5/13/2020/ TBD | N/A | N/A |
| 14 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| **15** | **Onufrak, Patricia** | **7/8/2020** |  **4/8/2020** |  **3/31/2020** |
| 16 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |
| 17 | Long, Jerry | N/A | N/A | N/A |

**MicNOVA Portfolio Updated as of 04/08/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker**  | **StockWatcher** | **Bought Price** | **Date****Bought** | **Price on****April 8, 20** | **% of****portfolio** | **Shares** | **Earnings****date** | **Quarter** | **Stock Watcher****Reports Due** |
| AL | TBD |  37.34 | 06/19/14 | 24.62 | 4.9% | 165 | 05-MAY-20 | Q2 | May, Aug, Dec, Feb |
| ANCUF | Pat |  61.92 | 08/15/19 | 25.79 | 4.0% | 128 | 04-May-20 | Q4 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,210.28 | 8.7% | 6 | 27-APR-20 | Q1 | May, Aug, Dec, Feb |
| AAPL | Gladys/Kathy | 48.71 | 06/21/11 | 266.07 | 10.5% | 33 | 3-May-20 | Q2 | Feb, May, Nov, Feb |
| BRK.B | Kent | 125.33 | 01/16/14 | 191.01 | 5.7% | 25 | 04-May-20 | Q1 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 50.10 | 10/10/19 | 56.39 | 3.4% | 50 | 12-May-20 | Q1 | May, Aug, Dec, Feb |
| BKNG |  Jo | 1,662.93 |  02/26/20 | 1,372.06 | 6.6% |  4 | 07-MAY-20 |  Q2 | May, Aug, Dec, Feb |
| CHRW | Gladys |  59.93 |  08/16/12 | 72.82 | 4.5% |  52 | 03-May-20 |  Q1 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 614.61 | 7.4% | 10 | 21-JUL-20 | Q4 | Jun, Sep, Nov, Mar |
| CTSH | Eric/Gladys | 36.98 | 09/27/11 | 51.39 | 3.7% | 60 | 30-APR-20 | Q1 | Jun, Sep, Nov, Mar |
| GNTX | Wilbert | 14.80 | 06/19/14 | 23.72 | 5.4% | 190 | 26-Apr-20 | Q1 | May, Aug, Nov, Feb |
| LKQ | Arvind | 25.45 | 01/22/15 | 22 | 4.0% | 150 | 23-APR-20 | Q1 | May, Aug, Dec, Feb |
| MNST | Sheryl | 59.80 | 03/13/2020 | 165.13 | 9.9% | 50 | 04-MAY-20 | Q1 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 60.26 | 3.6% | 50 | 26-Apr-20 | Q3 | Nov, Feb May, Aug |
| NVEE | Paul | 53.84 | 01/10/20 | 42.23 | 2.0% | 40 | 7-May-20 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Wilbert/Phyllis | 70.69 | 09/19/13 | 105.51 | 9.5% | 75 | 26-Apr-20 | Q1 | May, Aug, Nov, Feb |
|  V | Jo | 63.51 | 09/18/14 | 174.94 | 6.3% | 30 | 26-Apr-20 | Q2 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates.

**Meeting Adjourned.**

Respectfully submitted: Maskey Krishnarao