**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the June 10, 2020 ONLINE meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Jo Murphy, Pat Onufrak, Wilbert Nixon, Ty Hughes, Kent Billmyer,

**Members Absent:** Eric Kephart, Kathy Emmons (LOA), Maskey Krishnarao, Paul O’Mara,

**Proxies for Members:** None

**BI (& other) Visitors Present:** Anne Bradley, Sandy Caster, Amy Laing, Jonathan Timmes, Fred Beckmann, Harvey Wen, Yao Ntifafa, Clift Peters, Curtis Barnes, Stefan Mascoll, Seneca Scargoro, Cameron\_\_\_

Wilbert Nixon was the presiding officer. He welcomed new and returning visitors; explained the club’s purpose and Information Sharing; and conducted the meeting. He began the business meeting calling for action on Jonathan Timmes’s MicNova Membership Application. The members voted unanimously to admit Jonathan as a new member (see note under New Business, below).

* **Manifest Investing – Group Renewal, due June.** BI DC Directors and MicNova Members. Members wishing to participate: Arvind, Baskar, Elinor (Kathy- earlier), Gladys, Jo, Kent, (Maskey – earlier), Pat, Sheryl, Wilbert.
* **Announcements of Upcoming Events:**

**Kathleen Richards’s** Online Workshop Sat June 13, 2020, 10-11:15**, “Quality Matters”; Doug Gerlach’s “Investing in Turbulent Times”** on YouTube (recorded Mar 31, 2020): **Money Matters Book Discussion ONLINE July 14, 7pm,** book by Paul Volcker, Keeping At It *(*Join the meeting from your computer, tablet or smartphone: <https://global.gotomeeting.com/join/804623085> )

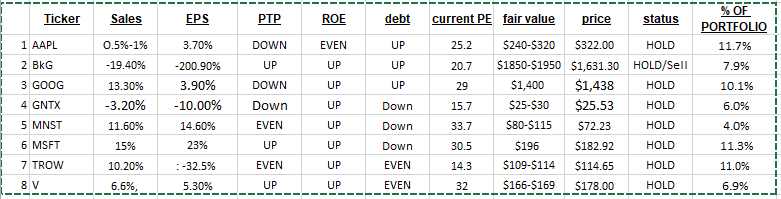
**Watch for an upcoming DC Chapter ONLINE SSG Class.**

* **Secretary Minutes and proxies**: Gladys was named proxy for Maskey. May minutes were posted in Bivio folder. Minutes were approved unanimously.
* **Treasurer’s Report** –Kent provided Treasurer’s report, approved unanimously.
* **Old Business- None**
* **New Business:**
  + **MicNova members voted to admit Jonathan Timmes as a new member.** Jonathan and Ken will get together for instructions on how to send monthly contributions to TD Ameritrade for the MicNova Investment Fund.
  + **Nominating Committee for MicNova 2020-2021 Officers.** Sheryl Patterson and Josephine Murphy volunteered to serve on a nominating committee for new officers for MicNova. There were no additional volunteers. They will contact members and present their slate of nominees at the July 8 Meeting.



* **Stock Watcher Reports presented at June meeting:**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
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* **Education**
  + **“The Stock Market is *Not* the Economy and the Economy is *Not* the Stock Market”** – Wilbert Nixon. Excellent presentation ( Bivio/Education/2020/06-June), shows how the stock market reflects only a fraction of the economy. Small business, not publically traded and providing about 40% of U.S. employment – are suffering and shuttering in this pandemic.
  + **Update & Review of MicNova Portfolio –** Wilbert Nixon, (Bivio/Education/2020/06-June)**.** Thoughtfulpresentation. Begam with Ty’s Tracking Portfolio analyzing performance of MicNova’s individual stocks compared to the S&P 500 (also, see <https://docs.google.com/spreadsheets/d/1jwA9BZhPwSTCza05Dh61sNiaOdtHwXitqjxxQPZuVbs/edit?usp=sharing>.   
    Then, Wilbert used charts of technical analysis depicting how each stock looks now from a buying perspective. (*For additional tutorials on using stock charts, and assessing current pricing against 50 day and 100 day moving price averages, see* [*https://school.stockcharts.com/doku.php*](https://school.stockcharts.com/doku.php) *)*
* **Stock Presentations**: None.
* **New Buys/Sells:**  None.
* **NEXT ACTIONS:**
* **Next Online MicNova Planning Meeting, online**: Wednesday July 1, 2020 from 8:00 - 9:00 PM
* **Next MicNova Business Meeting, online**: Wednesday, July 8, 2020 from 7:00 – 9:00 PM.
* **Stock Watcher Reports** **due for July 2020** BRK.B (Q1,20 -Gladys), BSTC (Q1,20-Sheryl), NVEE (Q1,20-Paul)

**Schedule for New Stock Presentations (from Stock Study Teams)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Shervl | 10/9/2019 | N/A | N/A |
| 2 | Billmver, Kent | 11/13/2019 | 12/11/2019 | 12/03/2019 |
| 3 | Hughes, James A. | 1/8/2020 | 1/8/20 | T1/02/2020 |
| 4 | Krishnarao, Maskev | TBD | 5/6/2020 | N/A |
| 5 | Krishna, Arvind K | 9/9/2020 | TBD | TBD |
| 6 | Arumugam, Baskaran | 2/12/2020 | 2/12/2020 | 2/04/2020 |
| 7 | Henrikson, Gladys | 3/11/2020 & 5/6/2020 | 7/8/2020 | 6/30/2020 |
| 8 | Murphy, Josephine C | 3/11/2020 | N/A | N/A |
| 9 | Emmons, Elinor | 9/9/2020 | 11/13/2019 | 11/05/2019 |
| 10 | Kephart, Eric | TBD | TBD | TBD |
| 11 | Laing, Amy Gay | 5/6/2020 | N/A | N/A |
| 13 | Caster, Sandy | TBD | N/A | N/A |
| 13 | Nixon, Wilbert | 6/10/2020 | 6/10/2020 | 6/02/2020 |
| 14 | Onufrak, Patricia | 7/8/2020 | 4/8/2020 | 3/31/2020 |
| 15 | O'Mara, W. Paul | 8/12/2020 | 10/14/2020 | 10/05/2020 |

**MicNOVA Portfolio Updated as of as of 05/24/2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **May 24, 20** | **% of**  **portfolio** | **Shares** | **Earnings**  **date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ANCUF | Pat | 61.92 | 08/15/19 | 30.46 | 5.2% | 128 | 04-May-20 | Q4 | May, Aug, Dec, Feb |
| GOOG | TY | 797.08 | 12/16/16 | 1,410.42 | 11.3% | 6 | 23-Jul-20 | Q2 | May, Aug, Dec, Feb |
| AAPL | Gladys/Kathy | 48.71 | 06/21/11 | 318.89 | 12.3% | 29 | 3-Aug-20 | Q3 | Feb, May, Nov, Feb |
| BRK.B | Gladys | 125.33 | 01/16/14 | 174.93 | 5.8% | 25 | 01-Aug-20 | Q2 | May, Aug, Dec, Feb |
| BSTC | Sheryl | 50.10 | 10/10/19 | 57.94 | 3.9% | 50 | 12-May-20 | Q1 | May, Aug, Dec, Feb |
| BKNG | Jo | 1,662.93 | 02/26/20 | 1,631.30 | 8.7% | 4 | 07-MAY-20 | Q2 | May, Aug, Dec, Feb |
| CSGP | Baskar | 580.92 | 11/18/19 | 659.1 | 8.8% | 10 | 21-JUL-20 | Q4 | Jun, Sep, Nov, Mar |
| GNTX | Wilbert | 14.80 | 06/19/14 | 25.53 | 6.5% | 190 | 20-JUL-20 | Q2 | May, Aug, Nov, Feb |
| MNST | Kent | 59.80 | 03/13/2020 | 183.51 | 12.2% | 50 | 10-AUG-20 | Q3 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 68.71 | 4.0% | 50 | 10-AUG-20 | Q4 | Nov, Feb May, Aug |
| NVEE | Paul | 53.84 | 01/10/20 | 43.35 | 2.3% | 40 | 7-May-20 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 70.69 | 09/19/13 | 115.09 | 11.5% | 75 | 28-JUL-20 | Q2 | May, Aug, Nov, Feb |
| V | Jo | 63.51 | 09/18/14 | 190.86 | 7.6% | 30 | 27-JUL-20 | Q3 | Feb, May, Aug, Nov |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>

**Meeting Adjourned.**

Respectfully submitted: Maskey/Gladys