**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

 **Minutes for the Aug 17, 2021 Virtual meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, Pat Onufrak, SherylPatterson, Jonathan Timmes, Ty Hughes, Paul O’Mara.

**Members Absent:**  Jo Murphy, Kathy Emmons, Amy Laing, Baskar Arumugam, Maskey Krishnarao, Wilbert Nixon, Kent Billmyer.

**Proxies for Members:** Sheryl for Jo Murphy.

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Anne Bradley, Joe Farrell.

**Guests:** Anita Pope and Dawn.

Arvind Krishna was the presiding officer. He welcomed everyone including new and returning visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events listed on the agenda; and conducted the meeting. There were seven members or more members present to make a quorum for the meeting.

* **Plan For Conducting Future Meetings – Anne Bradley c**onfirmed the Money Matters meetings will move to third Tuesday of the month. MicNova meetings will move to the second Tuesday of the month. The changes will allow MicNova to use the entire meeting room at Tysons-Pimmit Library for its quarterly in-person meetings.
* **Educational Presentation: Jonathan Timmes**

Jonathan had originally planned to make a presentation on Navigating Yahoo Finance. Jonathan was requested by many members to do a presentation on Chart Analysis Instead of Navigating Yahoo Finance. He made a basic presentation of chart analysis using TD Ameritrade and the company used was GE because of its vast data available and past history.

* **New Stock Presentation: Paul (TSM)**

Paul made a presentation on Taiwan semiconductor - a Chip making company out of Taiwan. This is the number one company above Samsung and Intel. This company trades as an ADR on the US market. This company is added to the MicNova Watch list.

* **Assistant Treasurer: Gladys**

**Member withdrawal from MICNOVA for Kent Billmyer:** Kent failed to attend meetings or contact MicNova for more than three months. The club therefore voted to pay him out according to the club’s Operating Procedures. Since this was a member termination rather than a resignation, his payout value would be 97% of his account valuation ($7605.65) as of the last trading day of July (July 30, 2021), plus a deduction of $5 for the brokerage preparing and mailing the check. The final payment will be $7373.45. To make this payment, Gladys and Josephine Murphy suggested we sell all shares (22) of ABBV, 23 shares of TROW and the rest in cash. Cash available was $4369.55 as of valuation report on the day of the meeting.

* **Secretary’s Report: Maskey**

Presented July, 2021 meeting minutes as posted in the Bivio folder (Public/Minutes/2021). No updates were proposed. A motion was made to accept the minutes. The minutes were approved “as-is” and posted in the Bivio folder.

* **Stock Watcher Reports from the month of August, 2021:**

ABBV (HOLD) by Amy Liang, ADBE (HOLD) by Baskar, ESNT (HOLD) by Jo Murphy, GOOG (HOLD) by Ty, GNTX (HOLD) by Wilbert, MSFT (HOLD) by Maskey, TROW (HOLD) by Arvind, VISA (HOLD) by Jonathan.

* **Treasurer’s Report – Gladys** presented the Treasurer’s report, which was accepted – Currently $137,197.48 market value of the Stocks; and $4,369.55 in Cash available.
* **New Buys/Sells:** Motion to sell all shares (22) of ABBV and 23 shares of TROW. Motion was passed without any opposition.
* **Coming BI and Community Events & Announcements:**
* **Montgomery County Model Investment Club** (MCMC) Monthly Meeting – Sep 15, 2021.
* **DC Regional Chapter meeting** - The next chapter meeting is scheduled for Friday, 10 September from 8-9 pm.
* **DMV Chapters presents: Digging into the BI Magazine Sep 13 – 2021, 7:00PM- 8:15 PM**

Join the DC Regional Chapter along with the Maryland Chapter of

Better-Investing for free webinar where we examine the featured stocks from the most recent issue of the BI Magazine. This event is designed for both beginners and those looking to improve their judgment on the SSG. In a little over an hour, we will have four stock presentations using the current issue of BI Magazine or using the features from the BI website.

INVITE YOUR ATTENDEES.

https://register.gotowebinar.com/register/5381510601120712463

 **Webinar ID:  358-870-963**

* **MicNOVA Model Investment Club (MicNOVA)** - September 21, 2021 at 7pm until 7pm - Monthly Meeting. Visitors are welcome. Free Event: Online via GoTo Meeting. Planning Session on Sep 16 from 8pm until 9pm. Kathy Emmons is scheduled tolead MICNOVA Meeting.
* Better-Investing 90-day Free offers Non-Members to try SSG Plus/Core SSG for FREE.

**Check out:** [**https://www.betterinvesting.org/find-great-stocks/online-tools**](https://www.betterinvesting.org/find-great-stocks/online-tools)

* **Better-Investing National Convention** at the 90-day Westin Dallas Park Central in Dallas –Texas from BINC 10/21/2021 – 10/24/2021
* **Post Meeting Notes – On 08/18/21** Sold 22 shares of ABBV at 119.8655 per share, 0.01 commission. Sold 23 shares of TROW Price Group Inc at 212.0852 per share, 0.02 commission. This has been updated in the EXCEL table below.
* **Stock Watchers Report for September Month** – The stocks highlighted in the EXCEL table are should present their quarterly reports in the September meeting. The Stocks and the respective stock watchers are as follows; AQN – (TBD), ANCUF – (Pat), AAPL – (Kathy), AXOS – (Jo), BRK.B – (Gladys), CBOE – (Arvind), ESNT – (Jo), LGIH – (Paul), MNST – (Gladys), NVEE – (Sheryl), VRTX – (Jonathan).

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Sheryl | 4/20/2021 | N/A | N/A |
| 2 | Billmyer, Kent,  | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskey | 03/16/2021 | 5/18/2021 |  5/13/2021 |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | TBD  | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor |  9/15/2020 | 9/21/2021  | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 06/15/2021 | 7/20/2021 | 7/15/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 |  3/16/21 |  3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan |  06/15/2021 | 6/15/2021 |  06/10/2021 |

**MicNOVA Portfolio Updated with prices as of 09/01/2021**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker**  | **StockWatcher** | **Bought Price** | **Date****Bought** | **Price on****09-01-2021** | **% of****portfolio** | **Shares** | **Earnings****Date** | **Quarter** | **Stock Watcher****Reports Due** |
| ADBE |  Baskar | 465.59 | 01/20/21 | 665.89 | 6.8% | 13 |  21-SEP-21 | Q3 | May, Aug, Dec, Feb |
| AQN | TBD | 15.10 | 07/21/21 | 15.57 |  1.2% | 100 | 21-Aug-21 | Q2 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 39.90 |  4.0% | 128 | 28-Jul-21 | Q4 | May, Aug, Nov, Feb |
| GOOGL | TY | 797.08 | 12/16/16 | 2916.84 | 13.7% | 6 | 01-NOV-21 | Q3 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 152.51 | 10.7% | 90 |  02-AUG-21 | Q3 | Feb, May, Nov, Feb |
| AXOS | Jo | 922.57 | 02/17/21 | 48.21 | 3.0% | 80 | 02-Aug-21 | Q4 | SEP, Dec, Mar, Jun  |
| BRK.B | Gladys | 125.34 | 01/16/14 | 285.26 | 5.6% | 25 | 10-AUG-21 | Q2 | May, Aug, Dec, Feb |
| CBOE | Arvind | 87.45 | 11/18/20 | 127.29 | 6.4% | 64 | 02-Aug-21 | Q2 | May, Aug, Dec, Feb |
| ESNT | Jo | 38.35 | 09/16/20 | 46.92 | 4.3% | 118 | 09-AUG-21 | Q2 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.81 | 06/19/14 | 30.87 | 4.6% | 190 | 25-OCT-21 | Q3 | May, Aug, Nov, Feb |
| LGIH | Paul | 111.26 | 09/16/20 | 164.40 | 6.5% | 51 |  06-AUG-21 | Q2 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 301.83 | 11.8% | 50 | 29-OCT-21 | Q1 | Nov, Feb May, Aug |
| MNST | Gladys | 59.8 | 03/13/2020 | 97.80 | 3.8% | 50 | 06-AUG-21 | Q2 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 106.03 | 3.3% | 40 |  09-AUG-21 | Q2 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 78.44 | 09/19/13 | 221.00 | 9.0% | 52 | 28-OCT--21 | Q3 | May, Aug, Nov, Feb |
|  V | Jonathan | 63.52 | 09/18/14 | 230.12 | 5.4% | 30 | 01-NOV-21 | Q3 | Feb, May, Aug, Nov |
| VRTX | TBD | 220.20 | 04/21/21 | 197.14 | 3.5% | 23 |  02-AUG-21 | Q2 | May, Aug, Nov, Feb |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: https://www.nasdaq.com/market-activity/earnings. Or https://finance.yahoo.com/calendar/earnings. Or https://www.marketbeat.com/stocks

Meeting Adjourned.

Prepared By: Maskey/ Arvind