**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

**Minutes for the October 12, 2021 Virtual meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, Amy Laing, SherylPatterson, Pat Onufrak, Jo Murphy, Kathy Emmons, Baskar Arumugam, Maskey Krishnarao, Paul O’Mara, Ty Hughes

**Members Absent:** Jonathan Timmes, Wilbert Nixon, Paul O’Mara

**Proxies for Members:** Gladys or Sheryl for Paul O’Mara

**BI (& other) Visitors Present:** Lee Outlaw, Carol Cuddihy, Anne Bradley, Carmen Dudley, Catherine Duthie, Anitra and Raj Srivatsan.

Ty Hughes was meeting lead. He welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; and conducted the meeting.

* **Final Slate of Officers and their Roles for MICNOVA 2021 - 2022 by Jo Murphy & Gladys**

-President: Baskar Continuing

-Vice President: Paul O'Mara - will also submit Survey Monkey Info into BI website **for** each meeting

-Secretary: Maskey and asst-secretary, Arvind

-Treasurer: Gladys and asst-treasurer, Pat

-Welcome Host: Carol Cuddihy

-Portfolio Management: Ty Hughes, Wilbert Nixon. As there were no additional nominations for these position, the club members voted both to approve and elect this slate of officers.

**NOTE:** Jonathan Timmes just submitted a resignation from MICNOVA via emails to Jo and Baskar. He cited his regret, but his small company just won a large contract which requires a heavy work pressure on his time. A discussion pursued regarding how to pay Jonathan for his shares in the Portfolio. Ty suggested that his valuation is small, since he is a new member, so we might just pay him in cash. According to MicNova Operating Procedures, Section 8 a, “The withdrawal valuation date shall be the last trading day of the month, after the stock market closes, following the meeting in which the (withdrawal) notice is read” Jo and Gladys will present a proposal during the December meeting, based on Jonathan’s valuation as of the last trading day of November.

* **Schedule Change for Future MICNOVA Meetings**

**Note**: Monthly meetings will be held on the 2nd Tuesday of each Month, whereas, planning meeting will be held on Thursday of the week preceding the scheduled meeting.   
Venue for next MICNOVA Meeting: Nov 9th meeting (In-Person/Hybrid) is scheduled at the Tysons Pimmit Library. Gladys asked for Partners who are going to attend the Nov. in-person meeting – Ty, Baskar, Gladys, Sheryl, and Carol Cuddihy answered “Yes”. On-line meeting facility will still be available to those who cannot come to the Library.   
Gladys agreed to telephone the library to arrange for Baskar and Sheryl to meet with the library audio-visual staff to understand how their equipment works and how it might interface with our computer for the online people. (Update: The library audio visual staff agreed to meet Baskar and Sheryl on Saturday, Oct 21 at 11am)

* **Stock Watcher Reassignments – See Portfolio table below**

Current Stock Watchers have been reassigned to new stocks – based upon annual rotations.

* **New stock presentation (Superior Group of Companies - SGC) – Arvind Krishna**

Arvind made a detailed presentation for a new stock SGC – Micro Cap – Apparel, Textiles and Uniforms Industry – a stock which has been favorably highlighted in the Small Cap Informer and the Seeking Alpha Article. The SSG analysis recommended a “BUY” for this stock ($18.6 - $30.2) Current Price $24.0 as of Oct 8, 2021. The Club voted to put SGC on the Watch List for the next month’s meeting. This presentation is filed in Bivio under New Stock Presentations/2021.

* **Education: “How to Place the Trade on a Brokerage Platform” by Amy Laing**

Amy presented - Different types of stock orders you can place with your on-line broker (at Limit, Market, Trailing Loss, Stop Loss, etc.) by using the example of BofA Merrill Lynch Trading Platform. She explained the steps to be executed for placing Stock Orders and the use of Order Type, Limit Price & Timing facilities. This presentation is filed in Bivio under Education/2021.

* **Secretary’s Report: Maskey**

Final Sept. 21, 2021 meeting minutes (as corrected for edits) are posted in the Bivio folder (Public/Minutes/2021). No additional corrections were addressed. A motion was made to accept the minutes. The minutes were approved “as-is” and posted in the Bivio folder.

* **Stock Watcher Reports:**

Stock watchers’ report (as scheduled for ADOBE) was not ready to be presented during this meeting by Kathy Emmons. Adobe is due for this month by Kathy.

* **Treasurer’s Report – Gladys** presented the Treasurer’s report –the Club’s Portfolio Valuation, as of 10/12/21, is $131,268.71, of which $2,068.02 is in cash.

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* **New Buys/Sells:** Gladys made a motion to BUY 4 shares of FB-Facebook at ($323 or at market) and it was seconded by Sheryl. Motion passed with no opposition. Update: four shares of FB were purchased on Oct 13 at market opening price: $347.18/share. Club members discussed reducing our portfolio holdings, with our smaller number of members, by not buying any more stocks in the near term and selling either low performing or low holdings of stocks in the portfolio. We will add this as a topic to the November meeting.
* **Member Questions and/or Comments**

No Questions. A discussion pursued with Pat regarding AQN stock whether or not we should buy more or dump it (current share of AQN is 1.1% in the portfolio) – no final resolution. Ty mentioned that we should have no more than 18 to 20 stocks in the portfolio. Sheryl mentioned that we can sell some shares of VRTX (currently negative) for loss harvesting in order to pay off Jonathan’s share.

* **Coming BI and Community Events & Announcements:**

BI and Community Events & Announcements

Try Google Calendar for even more events across BI Community: [https://calendar.google.com/calendar/embed?src=e35rgnp2nm6gdcb67lnqtherb8%40group.calendar.google.com&ctz=America%2FNew\_York](about:blank)

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| Thur Oct 14 2021  8:30 – 9:45 PM | **Stock-up: The Art of Judgment**  The Stock Selection Guide® (SSG®) is a blank canvas until the important strokes of judgment are applied. This class reviews the key judgment items on the SSG, providing guidelines and insight into how to make reasonable forecasts 5 years into the future. We don't use a crystal ball, but we do illuminate a clear path to investing success. |
| Tue Oct 19 2021  7:30 – 9:00 PM  (3rd Tuesdays) | Money Matters Schedule Change and Decisions (Money Matters moves to 3rd Tuesdays, MicNOVA moves to 2nd Tuesdays)  Money Matters (Book Club) **Firefighting: The Financial Crisis and Its Lessons** By Ben Bernanke, Timothy Geithner, and Henry Paulson, 2019, 230 p.  An account of the financial crisis by the three major architects of the response that helped steer the country through the crisis. Tells how the crisis happened, how it was combatted, and what was learned. |
| Wed Oct 20 2021  7:00–9:00 PM | Montgomery County Model Investment Club (MCMC) Monthly Meeting. Visitors are welcome. Free Event: Online via Go-To-Meeting.  More information at:  [https://www](about:blank).betterinvesting.org/learn-about-investing/our-events |
| Sat Oct 30th  9:30AM – 3:30PM | SSG Class – Part 1 of 2  https://www.betterinvesting.org/chapters/dc-regional/local-events/basics-of-the-ssg-and-beyond-class |
| Sat Nov 6th  9:30AM – 3:30PM | SSG Class – Part 2 of 2  https://www.betterinvesting.org/chapters/dc-regional/local-events/basics-of-the-ssg-and-beyond-class |
| Mon Nov 1st  7:00-8:15 PM | **DC Chapter presents: Digging into the BI Magazine Nov 2021**  Join the DC Regional Chapter along with the Maryland Chapter of BetterInvesting for free webinar where we examine the featured stocks from the most recent issue of the BI Magazine. This event is designed for both beginners and those looking to improve their judgment on the SSG. In a little over an hour, we will have four stock presentations using the current issue of BI Magazine or using the features from the BI website.  INVITE YOUR ATTENDEES Registration URL  [https://attendee](about:blank).gotowebinar.com/register/  Webinar ID |
| 90 Days to Try SSG Free | Better Investing offers Non-Members to try SSG Plus/Core SSG for FREE.  Check out: [https://www](about:blank).betterinvesting.org/find-great-stocks/online-tools |
| BINC 2021  (Postponed) | POSTPONED: BetterInvesting National Convention (Sep 3rd Update) Rescheduling: TBD |

**MicNOVA Portfolio Updated with prices as of**

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| **Ticker** | **Stock Watcher** | **Bought  Price** | **Date**  **Bought** | **Price on**  **10-30-2021** | **% of**  **portfolio** | **Shares** | **Earnings**  **Date** | **Quarter** | **Stock Watcher**  **Reports Due** |
| ADBE | Kathy | 465.59 | 01/20/21 | 650.36 | 9.6% | 13 | 21-SEP-21 | Q3 | May, Aug, Dec, Feb |
| AQN | Pat | 15.10 | 07/21/21 | 14.43 | 2.3% | 100 | 15-NOV-21 | Q3 | May, Aug, Dec, Feb |
| ANCUF | Baskar | 61.92 | 08/15/19 | 37.45 | 6.0% | 128 | 23-NOV-21 | Q1 | May, Aug, Nov, Feb |
| GOOGL | Jo | 797.08 | 12/16/16 | 2,965.41 | 8.4% | 6 | 01-NOV-21 | Q3 | May, Aug, Dec, Feb |
| AAPL | Paul | 48.71 | 06/21/11 | 149.8 | 1.7% | 90 | 01-NOV-21 | Q4 | Feb, May, Nov, Feb |
| AX | Sheryl | 53.93 | 02/17/21 | 53 | 6.2% | 80 | 28-OCT-21 | Q1 | SEP, Dec, Mar, Jun |
| BRK.B | Wilbert | 125.34 | 01/16/14 | 287.01 | 4.8% | 25 | 10-NOV-21 | Q3 | May, Aug, Dec, Feb |
| CBOE | Maskey | 87.45 | 11/18/20 | 131.94 | 8.8% | 64 | 29-OCT-21 | Q3 | May, Aug, Dec, Feb |
| ESNT | Ty | 38.35 | 09/16/20 | 48 | 7.2% | 118 | 08-NOV-21 | Q3 | May, Aug, Dec, Feb |
| FB | Wilbert | 347.18 | 09/22/21 | 323.57 | 5.8% | 15 | 25-OCT-21 | Q3 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 06/19/14 | 35.39 | 4.3% | 190 | 25-OCT-21 | Q3 | May, Aug, Nov, Feb |
| LGIH | Jo | 111.26 | 09/16/20 | 149.3 | 8.6% | 51 | 02-NOV-21 | Q2 | May, Aug, Dec, Feb |
| MSFT | TBD | 25.44 | 09/17/09 | 331.62 | 1.9% | 50 | 29-OCT-21 | Q1 | Nov, Feb May, Aug |
| MNST | Amy | 59.8 | 03/13/2020 | 85 | 4.5% | 50 | 08-NOV-21 | Q3 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 104.13 | 3.3% | 40 | 09-AUG-21 | Q3 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 78.44 | 09/19/13 | 216.88 | 6.4% | 52 | 28-OCT--21 | Q3 | May, Aug, Nov, Feb |
| V | Gladys | 63.52 | 09/18/14 | 211.77 | 2.9% | 30 | 01-NOV-21 | Q3 | Feb, May, Aug, Nov |
| VRTX | Arvind | 220.20 | 04/21/21 | 184.93 | 7.3% | 23 | 01-NOV-21 | Q3 | May, Aug, Nov, Feb |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: [https://www.nasdaq.com/market-activity/earnings](about:blank). Or [https://finance.yahoo.com/calendar/earnings](about:blank). Or [https://www.marketbeat.com/stocks](about:blank)

**Oct 12 Meeting Adjourned**: Ty Hughes

Meeting Minutes Drafted By: Arvind Krishna