**Model Investment Club of Northern Virginia (MicNova)**

**DC Chapter of Better Investing**

 **Minutes for the April, 22, 2021 ONLINE meeting**

**Members Present:** Gladys Henrikson, Arvind Krishna, SherylPatterson, Pat Onufrak, Ty Hughes, Maskey Krishnarao, Jo Murphy, Kathy Emmons, Jonathan Timmes, Paul O’Mara, Baskar Arumugam, Wilbert Nixon, Amy Laing.

**Members Absent:** Kent Billmyer.

**Proxies for Members:** None.

**BI (& other) Visitors Present** Lee Outlaw, Carol Cuddihy, Anne Bradley, Fred Beckman, Kevin Gillogly, Karen Jennings, Cathy Duthie, Charmaine Hanson, Win.

Amy Liang was the presiding officer. She welcomed new and returning visitors; explained the club’s purpose, reviewed announcements of upcoming events listed on the Agenda, and conducted the meeting.

**Assistant Treasurer:**

Gladys announced Pat Onufrak will be the Assistant Treasurer of MicNova Club.

* **Secretary Minutes:**

March 2021 minutes were posted in Bivio folder (Public/Minutes/2021). The minutes were approved as posted in the Bivio folder.

* **Education: Kathy Emmons – Preferred Procedure**

Kathy explained the use of the preferred procedure to forecast the future EPS using our Stock Selection Guide Program SSG Plus. Kathy said this topic was originally presented by Ann Cuneaz in Stock Up, Feb 2021/ Ann’s recording is available on Better Investing website. Kathy’s presentation is posted in Bivio website under the education folder.

* **New Stock Presentation: - Vertex by Jonathan Timmes**

Jonathan presented Vertex (SYMBOL – VRTX) is a Bio Tech mid cap health care company. They do have a pipe line of drugs for various diseases. This company is well known for its drug in the treatment of Hepatitis ‘C’. They have now developed a drug for Cystic Fibrosis. Jonathan did an excellent presentation on this Bio-tech company.

**Stock Watcher Reports: -** Ty on AXOS is a Buy, Pat on Ancuf (Hold). Baskar on ADBE is a Buy, Gladys on MNST is a Hold. Wilbert on GNTX is a Hold. GNTX earnings was released late on 4/22/21 and therefore as per Wilbert will report this month.

* **Treasurer’s Report – Gladys** provided the Treasurer’s report in the absence of Kent.
* **New Buys/Sells:**
	+ The club voted to buy 13 shares of VRTX. The Motion was initiated by Ty and second by Sheryl. No one opposed and motion was carried unanimously.
	+ The club voted to buy 4 shares of Adobe with a limit order of $505. Motion was made by Gladys and second by Ty. Everyone was on favor except Kathy Emmons.
	+ ***Post-Meeting Trades Executed***: TD Ameritrade reported the following trades:  ***Bought -*** *4*/21/2021 13 shares VRTX @ 220.79 per share for a total of $2870.27. 04/22/21 Purchased 4 shares of Adobe at $505 per Share for a total of $2020.00.
	+ The additional shares and the new company are added to the Excel table below.
* **NEXT ACTIONS:**
* **Education Topics**. Al l Members are to email Baskar their suggestions for Education Topics they’d like to present this Year.
* **BIVIO CLUB Portfolio** – It is stock watchers’ responsibility to keep their current SSG reports and their quarterly and Research reports. Please discard the older reports no longer used.
* **Next MicNova *Planning* Meeting, online**: will be the Thursday before the Third Tuesday meeting: May 13, from 8:00 – 9:00 PM.
* **Next MicNova Business Meeting, online**: 3rd *Tuesday* May 18, 2021 from 7:00 - 9:00 PM
* **Stock Watcher Reports** **due for May 2021: ABBV**(Amy), GOOGL(TY), Axos (Jo), CBOE(Arvind), GNTX(Wilbert), MSFT(Maskey), TROW (Arvind), Visa(Jonathan), VRTX(Jonathan).
* **Next New Stock Presentation - May Month Meeting –** Amy G. Liang**.**
* **Next Month May Meeting –** Maskey will lead the Meeting.

**Schedule for New Stock Presentations and Conducting MicNova Meetings\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Name | New Stock Presentation Date Drawn | Conduct MicNova Meeting Date | Conduct MicNova Planning GTM date |
| 1 | Patterson, Sheryl | 4/20/2021 | N/A | N/A |
| 2 | Billmyer, Kent, Treas | 11/17/2020 | 12/15/2020 | N/A |
| 3 | Hughes, James A. | 1/19/2021 | 1/19/21 | N/A |
| 4 | Krishnarao, Maskev, Sec. | 03/16/2021 | 5/18/2021 |  5/13/2021 |
| 5 | Krishna, Arvind K | 10/20/2020 | 8/17/2021 | TBD |
| 6 | Arumugam, Baskaran | 2/16/2021 | 2/16/2021 | 2/11/2021 |
| 7 | Henrikson, Gladys | TBD  | TBD | N/A |
| 8 | Murphy, Josephine C | 12/15/2020 | N/A | N/A |
| 9 | Emmons, Elinor |  9/15/2020 | 9/21/2021  | N/A |
| 10 | Laing, Amy Gay | 5/18/2021 | 4/20/21 | N/A |
| 11 | Nixon, Wilbert | 6/15/2021 | 7/20/2021 | 6/10/2021 |
| 12 | Onufrak, Patricia | 7/20/2021 |  3/16/21 |  3/11/21 |
| 13 | O'Mara, W. Paul | 8/17/2021 | 11/17/2020 | 10/15/2020 |
| 14 | Timmes, Jonathan | 9/21/2021 | 6/15/2021 | TBD |

**MicNOVA Portfolio Updated with prices as of 04/30/2021**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker**  | **StockWatcher** | **Bought Price** | **Date****Bought** | **Price on****04-30-2021** | **% of****portfolio** | **Shares** | **Earnings****Date** | **Quarter** | **Stock Watcher****Reports Due** |
| ABBV | Amy | 98.05 | 07/09/20 | 111.5 | 2.0% | 22 | 30-Apr-21 | Q1 | May, Aug, Dec, Feb |
| ADBE |  Baskar | 465.59 | 01/20/21 | 508.34 | 5.5% | 9 |  17-Jul-21 | Q2 | May, Aug, Dec, Feb |
| ANCUF | Pat | 61.92 | 08/15/19 | 33.87 | 3.6% | 128 | 28-Jul-21 | Q4 | May, Aug, Nov, Feb |
| GOOGL | TY | 797.08 | 12/16/16 | 2,410.12 | 12.1% | 6 | 30-Apr-21 | Q1 | May, Aug, Dec, Feb |
| AAPL | Kathy | 48.71 | 06/21/11 | 131.46 | 9.9% | 90 |  03-May-21 | Q2 | Feb, May, Nov, Feb |
| AXOS | Jo | 922.57 | 02/17/21 | 45.15 | 3.0% | 10 | 29-APR-21 | Q3 | SEP, Dec, Mar, Jun  |
| BRK.B | Gladys | 125.34 | 01/16/14 | 274.95 | 5.7% | 25 | 04-May-21 | Q1 | May, Aug, Dec, Feb |
| CBOE | Arvind | 87.45 | 11/18/20 | 104.37 | 5.6% | 54 | 30-Apr-21 | Q1 | May, Aug, Dec, Feb |
| ESNT | Jo | 38.35 | 09/16/20 | 52.58 | 5.2% | 118 | 06-May-21 | Q1 | May, Aug, Dec, Feb |
| GNTX | Wilbert | 14.81 | 06/19/14 | 35.18 | 5.6% | 190 | 22-APR-21 | Q1 | May, Aug, Nov, Feb |
| LGIH | Paul | 111.26 | 09/16/20 | 165.78 | 7.1% | 51 |  04-May-21 | Q1 | May, Aug, Dec, Feb |
| MSFT | Maskey | 25.44 | 09/17/09 | 252.18 | 10.5% | 50 | 04-APR-21 | Q3 | Nov, Feb May, Aug |
| MNST | Kent/Gladys | 59.8 | 03/13/2020 | 97.05 | 4.1% | 50 | 06-May-21 | Q1 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 01/10/20 | 90.13 | 3.0% | 40 | 12-May-21 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Arvind | 78.44 | 09/19/13 | 179.2 | 11.2% | 75 | 29-APR--21 | Q1 | May, Aug, Nov, Feb |
|  V | Jonathan | 63.52 | 09/18/14 | 233.56 | 5.9% | 30 | 27-APR-21 | Q1 | Feb, May, Aug, Nov |
| VRTX | TBD | 220.20 | 04/21/21 | 218.20 | 2.4% | 13 |  29-APR-21 | Q1 | May, Aug, Nov, Feb |

Ty will maintain Portfolio Review; Wilbert will maintain Watch List.

Morningstar updates financial reports within 2-3 days of earnings date.

Nasdaq.com and Yahoo.com/finance list the earnings dates. E.G., see: <https://www.nasdaq.com/market-activity/earnings>. Or <https://finance.yahoo.com/calendar/earnings>. Or <https://www.marketbeat.com/stocks>

Meeting Adjourned.

Respectfully submitted: Maskey/Gladys