**Model Investment Club of Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

 **Minutes for the April 12, 2022 Hybrid (In-Person & Virtual Meeting)**

**Members Present:** Gladys Henrikson, Arvind Krishna, Amy Laing, SherylPatterson, Maskey Krishnarao, Pat Onufrak, Jo Murphy, Kathy Emmons, Ty Hughes, Baskar Arumugam, Paul O’ Mara.

**Members Absent:**

**Proxies for Members:** None

**BI (& other) Visitors Present:** Carol Cuddihy, Carmen Dudley, Catherine Duthie, Kandra Barnet, Raj Srivatsan, Janet Lewis, Joe Farrell, Lee Outlaw, Cynthia Williams, Fred Beckman, Sanjay K, Dan Bishop, Marie Maidea, Gertrude, Carol, Charles Bright.

**Library Visitors**: Adam Swieriz, Lyntana Richardson, Shantaria Richardson, and Albert Riveros

**Amy Laing** was meeting lead. She welcomed everyone including new visitors; explained the club’s purpose & objectives; reviewed announcements of upcoming events; and conducted the meeting. On-line part of the meeting – some amount of delay in starting the meeting occurred due to audio problems.

* **Miscellaneous – by Gladys**
* Withdrawal Payment to Jonathan Timmes Final: See Feb meeting minutes. Total Amount Paid ($59.18 less $5 fee) $54.18 & 3 shares AAPL ($79.29 per share)
* **MicNOVA Taxes** – Gladys mailed 2021 Club Federal Tax Return on April 11.
* **New Partner Membership (MICNOVA) – Janet Lewis** from Woodbridge, VA, Application was accepted unanimously by current Partners into MICNOVA and for BI membership. Janet introduced herself and briefed everyone about her experience in investments since she is an ongoing member of the Woodbridge BI Club.
* **Wilbert Nixon withdrawal** - **already completed -** Following club instructions from the March meeting, the treasurer transferred the following stocks and cash to Wilbert Nixon (valuation date = Feb 28 2022) for his full withdrawal payment of $20, 110.86. Stocks transferred on March 11, 2022: 128 shares of Alimentation Couche Tard, 25 shares of Berkshire Hathaway, Class B, and 14 shares of Apple. Cash transferred to Wilbert’s personal TD Ameritrade account for the balance: $4,720.61. A withdrawal form with these details is filed for members in Bivio/Communications/Files/Member Only Folder/Member Withdrawals or LOA.
* **Finalize Sign-ups for Education and New Stock Presentations for 2022: Sheryl**

Each member must sign-up for an educational presentation (2022 month and topic). See the possible topic list or pick an idea from a Ticker Talk or the Website.

* **Secretary’s Report: by Maskey**

March 8, 2022 meeting minutes report was presented by Maskey. No additional corrections were addressed. Gladys made the motion to accept minutes with corrections. Jo seconded. Minutes with corrections applied were approved and posted in the Bivio folder.

* **New Stock Presentation (CCS – Century Communities): by Ty Hughes**

Ty presented CCS, which is rated as Strong Buy. CCS is a mid-size home building company for medium type homes – 9th largest home builder – 2022 Revenue Growth 13.7% and EPS $18.35. PAR 24%. Fundamentals look strong. Opportunity to buy. MicNova members voted to add CCS to its watch list.

* **Education - Making SSG Judgement through Preferred Procedure Method by Kathy Emmons**

Kathy made an educational presentation describing how to develop judgements regarding forecasting FUTURE SALES AND EARNINGS for a particular stock being analyzed with the use of SSG tool. She explained the Preferred Procedure Method (PPM) and how to use it adding judgements to a stock’s SSG. She used Adobe as an example in describing PPM.

* **Stock Watcher Quarterly Reports Presented:**

**Kathy** – Adobe. Current SSG shows “BUY”. Current Price $434.44 with BUY zone from $322 - $474

**Gladys** – MSFT. SSG shows low to high range from $197.2 – $496.5. Current Price at $301.37 is in the “HOLD” zone.

* **Stock Watcher Quarterly Reports due May 10 , 2022:**

There are five companies the need to be reported for this month. GOOGL by Jo, CBOE by Maskey, GNTX by Paul, TROW by Kathy, VRTX by Arvind and Visa by Gladys. They are highlighted in yellow.

,

* **Treasurer’s Report – Gladys** – motion to accept the report was accepted. Currently $4,057 in Cash available. Total for Securities and Cash Accounts = $57,165
* **Decision Buys/Sells:** **Partners**

Gladys made the motion to buy 20 shares of Monster Beverages (Currently at $82.69) at market. Kathy seconded it and the motion passed without any objections. (Update: Twenty shares were purchased on Ap 13 for $82.48/share)

* **Member Questions and other matters - Partners**

No Questions.

* **Sheryl** discussed that we take a look at VRTX next month (after first Qtr. Earnings Report expected to be announced on April 29). VRTX holds a great LONG TERM POTENTIAL since there are a number of new drugs that are in the pipeline to treat sickle cell anemia (a rare disease) and others for Cystic Fibrosis treatments that are being pursued by VRTX. Sheryl also mentioned that the club should again look at “Essent” again next month.
* **Ty** mentioned EPAM stock looks very promising from a growth standpoint. EPAM Systems, Inc. provides digital platform engineering and software development services worldwide - serves the financial services, travel and consumer, software and hi-tech, business information and media, life sciences and healthcare, and other industries - founded in 1993 and is headquartered in Newtown, Pennsylvania. EPAM has done very well recently despite ongoing war in Ukraine by rapidly shifting its software development outsourcing business to other countries. Ty volunteered to do the SSG analysis of EPAM and present it during the next month’s meeting on May 10th.

* 2022 BI and Community Events & Announcements

|  |  |
| --- | --- |
| Jun 23-26 2022 | BINC is Jun 23-26 at the Westin Dallas Park Central |
| Mon May 2 2022 07:00 - 08:15 PM | Digging into BI MagazineRegistration URL: https://register.gotowebinar.com/rt/6574788583850753036Webinar ID:729-893-259 |
| Wed May 17 07:00 - 09:00 PM | MCMC Monthly Meetinghttps://global.gotomeeting.com/join/745127301You can also dial in using your phone.(For supported devices, tap a one-touch number below to join instantly.)United States: +1 (872) 240-3311- One-touch: tel:+18722403311,,745127301#Access Code: 745-127-301 |
| 2nd Week of April (Dates to be confirmed) | Smart Money Event - Fairfax County Employees Presentation [Title: Investing during Geo-Political Events] (Sheryl) |

**Schedule: Education, New Stock Presentation, Planning and Monthly Meeting Chair**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| 1 | Patterson, Sheryl | 5/10/22 | 2/14/2023 | 12/13/2022 | 12/6/2022 |
| 2 | Hughes, James (Ty)\* | 1/10/23 | 04/12/2022 | 10/11/2022 | 10/4/2022 |
| 3 | Krishnarao, Maskey | 2/14/23 | 12/13/2022 | 5/10/2022 | 5/5/2022 |
| 4 | Krishna, Arvind | 7/12/22 | 10/11/2022 | 8/9/2022 | 8/4/2022 |
| 5 | Arumugam, Baskar | 9/13/22 | 1/10/2023 | 6/14/2022 | 6/7/2022 |
| 6 | Henrikson, Gladys | 10/11/22 | 09/13/2022 | 1/10/2023 | 1/3/2023 |
| 7 | Murphy, Josephine(Jo)\* | 8/9/22 | 6/14/2022 | 7/12/2022 | 7/5/2022 |
| 8 | Emmons, Elinor(Kathy) | 4/11/23 | 3/14/2023 | 9/13/2022 | 9/8/2022 |
| 9 | Laing, Amy | 12/31/22 | 11/8/2022 | 3/14/23 | 3/7/23 |
| 10 | Onufrak, Patricia | 6/14/22 | 7/12/2022 | 2/14/2023 | 2/7/2023 |
| 11 | O’Mara, W. Paul | 11/8/22 | 8/9/2022 | 11/8/2022 | 11/1/2022 |
| 12 | Lewis, Janet | 3/14/23 | 5/10/2022 | 4/11/2023 | 4/4/2023 |

**Schedule: Education Topics**

|  |  |
| --- | --- |
| **Title** | **Presenter** |
| Portfolio Harvesting | Jo Murphy |
| Ratios using Price | Sheryl/Gladys |
| Judgements/TBD(Apr 2022) | Kathy Emmons |
| Banking Terms used in preparing an SSG for Bank | Maskey Krishnarao |
| Analysts Consensus using Sheryl’s Spreadsheet | Amy Laing |
| Generating Reports with Bivio | Ty Hughes |
|  |  |

**MicNOVA Portfolio Updated with closing prices as of 04/27/2022**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Ticker**  | **StockWatcher** | **Bought Price** | **Date****Bought** | **Price on****04-28-2022** | **% Of****portfolio** | **Shares** | **Earnings****Date** | **Quarter** | **Stock Watcher****Reports Due** |
| ADBE |  Kathy | 484,50 | 01/20/21 | 397.9 | 5.2% | 13 |  16-Jun-22 | Q2 | May, Aug, Dec, Feb |
| GOOGL | Jo | 922.57 | 12/16/16 | 2,300.41 | 13.8% | 6 | 29-APR-22 | Q1 | May, Aug, Dec, Feb |
| AAPL | Paul | 12.57 | 06/21/11 | 156.57 | 11.4% | 87 |  02-MAY-22 | Q1 | Feb, May, Nov, Feb |
| AX | Sheryl | 51.01 | 02/17/21 | 39.96 | 3.2% | 80 | 02-MAY-22 | Q3 | SEP, Dec, Mar, Jun  |
| CBOE | Maskey | 90.05 | 11/18/20 | 115.46 | 7.4% | 64 | 29-APR-22 | Q1 | May, Aug, Dec, Feb |
| ESNT | Ty | 40.09 | 09/16/20 | 40.55 | 4.8% | 118 | 29-MAY-22 | Q1 | May, Aug, Dec, Feb |
| GNTX | Paul | 14.81 | 06/19/14 | 29.6 | 5.6% | 190 | 25-APR-22 | Q1 | May, Aug, Nov, Feb |
| LGIH | Jo | 111.26 | 09/16/20 | 93.01 | 4.7% | 51 |  06-MAY-22 | Q4 | May, Aug, Dec, Feb |
| MSFT |  TBD | 25.44 | 09/17/09 | 283.22 | 14.1% | 50 | 29-Jul-22 | Q2 | Nov, Feb May, Aug |
| MNST | Amy | 59.80 | 03/13/2020 | 86.75 | 6.1% | 50 | 09-MAY-22 | Q1 | May, Aug, Dec, Feb |
| NVE5 | Sheryl | 53.84 | 01/10/20 | 118.14 | 4.7% | 40 |  16-MAY-22 | Q1 | Apr, Jun, Sep, Dec |
| TROW | Kathy | 80.61 | 09/19/13 | 131.06 | 6.8% | 52 | 28-APR-22 | Q1 | May, Aug, Nov, Feb |
|  V | Gladys | 63.52 | 09/18/14 | 214.11 | 6.4% | 30 | 29-APR-22 | Q1 | Feb, May, Aug, Nov |
| VRTX | Arvind | 207.26 | 04/21/21 | 257.98 | 5.9% | 23 |  22-MAY-22 | Q1 | May, Aug, Nov, Feb |

**Meeting Adjourned: Amy
Meeting Minutes Drafted By:** **Arvind Krishna**