**Model Investment Clubof Northern Virginia (MicNOVA)**

**DC Chapter of Better Investing**

 **Minutes for the February 14, 2023 (Online Meeting)**

**Members Present:** Sheryl Patterson, Gladys Henriksen, Ty Hughes, Maskey Krishnarao, Jo Murphy, Pat Onufrak, Janet Lewis

**Members Absent:** Arvind Krishna, Amy Laing, Paul O Mara, Kathy Emmons, Baskar Arumugam

**Proxies for Members:** None

**Visitors/New Attendees Present:** Anne Bradley, Fred Beckman, Lee Outlaw, Susan, Robert Greenstine, Evelyn, Paul Doku, Allen Foster, Adam Tran, Joseph

**Pat Onufrak** as the designated meeting lead, conducted the meeting. She welcomed everyone including new visitors; explained the club’s purpose and objectives; and displayed the BI Disclaimer.

* **Secretary’s Report – Maskey**

Feb 14, 2023, Meeting Minutes report was presented by Maskey. Motion was made to accept minutes and seconded. Minutes were approved. Gladys has posted the Minutes in the BIVIO folder.

* **Treasurer’s Report** - **Gladys**

Gladys presented the Treasurer’s Report indicating the availability of $800 available in cash to buy stocks. Treasurer’s report to date was accepted by the Partners.

Treasurer has appointed a 2022 Financial Audit committee for conducting audit of MICNOVA 2022 Accounts – 4 partners are included in the Audit Team - Kathy, Paul, Maskey, and Jo. Gladys indicated that audit conducted by the committee are in balance with the books. Gladys is ready to file the reports to IRS and have the K1 statements ready for the club.

**IMPORTANT NOTE:** BI Membership Renewal is Due - Reminder to renew.

*Login to BI Website: MyAccount->Email and Product Subscription Information*

* **Education & New Stock Presentation Timetable for 2023 – Baskar/Sheryl/Gladys**

Partners are requested to identify their 2023 Education and Stock Presentation titles for the next 3 months in advance, so that Carol Cuddihy can submit them onto our BI webpage.

* **Education**

Maskey described, using text on PowerPoint slides, a publicly traded company's Three Financial Statements - the Balance Sheet, the Income Statement, and the Statement of Cash Flows.  These statements are fundamental to investors evaluating the health of a company. Publicly traded companies submit these statements quarterly and annually. His presentation is filed in Bivio.

* **New Stock Presentation LULU Lemon. (LULU) – by Sheryl Patterson**

Sheryl Patterson presented athletic wear company, Lululemon (LULU). Using PowerPoint Slides she began with the company's origins in a yoga studio in Canada and growing into a nearly worldwide enterprise today. Her presentation is filed in Bivio. She believed Lululemon's current price is in the "Buy Zone"

* Stock Watchers' Reports\* (\**Sheryl presented the Bivio-filed SSGs for members not present at the meeting)*:

Adobe (Kathy\*) = Buy

Apple (Paul\*) = Hold

Microsoft (Janet) = Hold

Tractor Supply (Paul\*)=Hold

Visa (Gladys)= Hold

Western Alliance Bancorp (Maskey) = Buy more

* Stock Watchers' Quarterly Reports due for March 2023:

CBOE - Gladys

EPAM - Baskar

GNRC - Janet

SSD - TY

VRTX - Arvind

*Stock Watchers (Please share the Online SSG with all MICNOVA members going forward)*

* **Watch List Stocks Review – by Ty.**

Ty had emailed three links to the club so anyone could access MicNova Dashboards on the Manifest Investing site. Ty said our Watch list, as well as our Portfolio, is decently diversified. The outstanding stock on the Watch list seemed to be CLFD

* **New Dashboard- by Ty.**

Ty presented the Manifest Groundhog Contest Winning stocks in a new Dashboard he created for MicNova on the Manifest Investing website. He suggested the dashboard would be another source of finding good, new, stock ideas.

* **Decision Buys/Sells:** **Partners**

After some discussion, members decided to spend the few hundred dollars of free cash in their stock account to build one existing holding- Western Alliance Bancorp (WAL), and one new stock, Clearfield (CLFD). Sheryl said that she would watch Clearfield. They put Lulu on the Watch list.

* Gladys moved and Jo seconded that MicNova buy 2 shares of WAL. There was no dissent. (2 shares were bought after the meeting at 74.98/share)
* Jo moved and Ty seconded that MicMova buy 10 shares of CLFD. There was no dissent. (10 shares were bought after the meeting at $97.85/share)
* **Meeting Adjourned:** Pat Onufrak
* **Minutes Submitted** by MASKEY; Portfolio Stocks’ Earnings Calendar updated by Maskey Krishnarao
* **Next Month Meeting Reminders – Mar 14, 2023:**

|  |  |  |
| --- | --- | --- |
| Education | TOPIC: Back to basics with SSG | 03/14/2023 (Janet) |
| New Stock Presentation | STOCK: Cavaco - by Kathy Emmons | 03/14/2023  |
| Stock Watcher Reports Due for Mar 2023 | CBOE – Gladys Epam – BaskerSSD - TyVRTX – Arvind | GladysBaskarTyArvind |
| Portfolio Reports |  | **Ty** |
| Watch List Reports |  | Sheryl/Ty |

**2023 BI and Community Events & Announcements**

|  |  |
| --- | --- |
| Wed Feb 15 07:00 - 09:00 PM(3rd Wednesdays of Month) | MCMC Monthly Meetinghttps://global.gotomeeting.com/join/745127301You can also dial in using your phone.(For supported devices, tap a one-touch number below to join instantly.)United States: +1 (872) 240-3311- One-touch: tel:+18722403311,,745127301#Access Code: 745-127-301 |
| Fri Mar 3 07:00 - 08:15 PM  | Monthly Chapter Meeting  |
| Mon 6 2023 07:00 - 08:15 PM | Digging into BI MagazineRegistration URL: https://register.gotowebinar.com/rt/6574788583850753036Webinar ID:729-893-259 |
| Fri Feb 3, 2023, 08:00 - 09:00 PM | DC Chapter Monthly Meeting |
| Mar 25, 2023, Saturday 09:00 am to 12 noon and 1:00 pm to 4:00 pm  | SSG PART 1 Class |
| Apr 1, 2023, Saturday 09:00 am to 12:00 Noon | SSG PART 2 Class |
| Tue Mar 15 07:00 - 09:00 PM(2nd Tuesdays of Month) | MicNOVA Monthly Meeting Online |
| Tue Feb, 16, 2023, 07:30 - 09:00 PM(Third Tuesdays of Month) | Money Matters Book Discussion. Online via GTM: You can also dial in using your phone.United States: +1(646) 749-3122One-touch: tel:+16467493122,,804623085#Access Code: 804-623-085 |
| March 18, 2023, Thursday | Kathleen Richards is offering an online class called“The Advanced Acid Test” Cost is $10/Person |

**Schedule: New Stock Presentation, Planning and Monthly Meeting Chair**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Name** | **Education** | **New Stock Presentation** | **Conduct MicNOVA Monthly Meeting** | **Conduct MicNOVA Planning Meeting** |
| **1** | Patterson, Sheryl | 5/9/23 | 2/14/2023  | 12/13/2022 | 12/6/2022 |
| 2 | Hughes, James (Ty)\* | 1/10/23 | 04/12/2022 | 10/11/2022 | 10/4/2022 |
| 3 | Krishnarao, Maskey | 2/14/23 | 12/13/2022 | 5/9/23 | 5/2/2023 |
| 4 | Krishna, Arvind | 7/11/23 | 11/8/2022 | 8/8/2023 | 8/1/2023 |
| 5 | Arumugam, Baskar | 9/13/22 | 1/10/2023 | 6/13/2023 | 6/3/2023 |
| 6 | Henrikson, Gladys | 10/11/22 | 8/8/23 | 1/10/2023 | 1/3/2023 |
| 7 | Murphy, Josephine(Jo)\* | 8/8/23 | 6/13/2023 | 7/11/2023 | 7/4/2023 |
| 8 | Emmons, Elinor(Kathy) | 4/11/23 | 3/14/2023 | 9/13/2022 | 9/6/2022 |
| 9 | Laing, Amy | 12/31/22 | 10/11/2022 | 3/14/23 | 3/7/23 |
| 10 | Onufrak, Patricia | 6/13/23 | 7/11/2023 | 2/14/2023 | 2/7/2023 |
| 11 | O’Mara, W. Paul | 11/8/22 | 09/13/2022 | 11/8/2022 | 11/1/2022 |
| 12 | Lewis, Janet | 3/14/23 | 5/9/23 | 4/11/2023 | 4/4/2023 |

**For Future Education Topics:**
*See BI Ticker Talk, Stock-Up, and Learning Modules for ideas*

**Next 3 Months - Reminders**

|  |  |  |  |
| --- | --- | --- | --- |
| Mar 2023 | New Stock  |  Cavco  | **Kathy Emmons** |
| Apr 2023 | New Stock |  | **Ty** |
| May 2023 | New Stock |  AVNET | **Janet** |
| Mar 2023 | Education |  Back to the Basics | **Janet** |
| Apr 2023 | Education  |  | **Kathy Emmons** |
| May 2023 | Education | New Ideas for Running an Investment Club/ or, How to do a 1st Cut | **Sheryl** |

**Schedule: Education Topics For 2023**

|  |  |
| --- | --- |
| **Title** | **Presenter** |
| How to do a First Cut | Sheryl |

*Please go to BI Website Ticker Talk to find the best topics for your Education Schedule. Come up with ideas and provide your schedule and topic next month*

**MicNOVA Portfolio and Stock Watchers: Updated with closing prices as of 02/26/2023**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Stock** | **Bought** | **Date** | **Price on** | **% Of** |  | **Earnings** |  | **Stock Watcher** |
| **Ticker**  | **Watcher** | **Price** | **Bought** | **2/26/2023** | **portfolio** | **Shares** | **Date** | **Quarter** | **Reports Due** |
| **ADBE** | **Kathy** | **484.50** | **1/20/2021** | **370.71** | **7.0%** | **23** | **15-Mar-23** | **Q1** | **May, Aug, Dec, Feb** |
| GOOGL | Jo | 922.57 | 12/16/2016 | 100.71 | 10.1% | 120 | 24-Mar-23 | Q4 | May, Aug, Dec, Feb |
| **AAPL** | **Paul** | **12.57** | **6/21/2011** | **145.93** | 10.1% | **73** | **1-May-23** | **Q2** | **Feb, May, Nov, Feb** |
| CBOE | Gladys | 90.05 | 11/18/2020 | 122.1 | **7.8%** | 64 | 3-Feb-23 | Q4 | May, Aug, Dec, Feb |
| CLFD | Sheryl | 62.92 | 2/15/2023 | 61.56 | 0.6% | 10 | 1-May-23 | Q2 | Apr, Jun, Sep, Dec |
| EPAM | Basker | 300.00 | 5/11/2022 | 341.43 | 2.6% | 9 | 20-Feb-23 | Q4 | May, Aug, Dec, Feb |
| FND | Pat | 81.35 | 9/14/2022 | 86.83 | 8.6% | 100 | 27-Feb-23 | Q4 | May, Aug, Dec, Feb |
| GNRC | Janet | 212.48 | 5/11/2022 | 117.7 | 2.7% | 24 | 20-Feb-23 | Q4 | May, Aug, Dec, Feb |
| **GNTX** | **TY** | **14.81** | **6/19/2014** | **28.38** | **5.1%** | **190** | **24-Jan-23** | **Q4** | **May, Aug, Nov, Feb** |
| **MSFT** | **Janet** | **25.44** | **9/17/2009** | **248.16** | **10.6%** | **45** | **28-Apr-23** | **Q3** | **Nov, Feb May, Aug** |
| MNST | Amy | 59.80 | 3/13/2020 | 102.79 | 6.7% | 70 | 27-Feb-23 | Q4 | May, Aug, Dec, Feb |
| NVEE | Sheryl | 53.84 | 1/10/2020 | 132.28 | 4.1% | 40 | 22-Feb-23 | Q4 | Apr, Jun, Sep, Dec |
| SSD | TY | 95.61 | 12/14/2022 | 103.2 | 3.6% | 37 | 10-Feb-23 | Q4 | May, Aug, Dec, Feb |
| **TSCO** | **Paul** | **185.00** | **9/23/2022** | **225.67** | **4.4%** | **20** | **24-Apr-23** | **Q1** | **May, Aug, Dec, Feb** |
| **V** | **Gladys** | **63.52** | **9/18/2014** | **231.44** | **6.2%** | **30** | **28-Apr-23** | **Q2** | **Feb, May, Aug, Nov** |
| VRTX | Arvind | 207.26 | 4/21/2021 | 321.45 | 6.2% | 23 | 7-Feb-23 | Q4 | May, Aug, Nov, Feb |
| **WAL** | **Maskey** | **59.225** | **12/15/2022** | **74.36** | **3.7%** | **53** | **24-Apr-23** | **Q1** | **May, Aug, Dec, Feb** |
|  |  |  |  |  |  |  |  |  |  |