

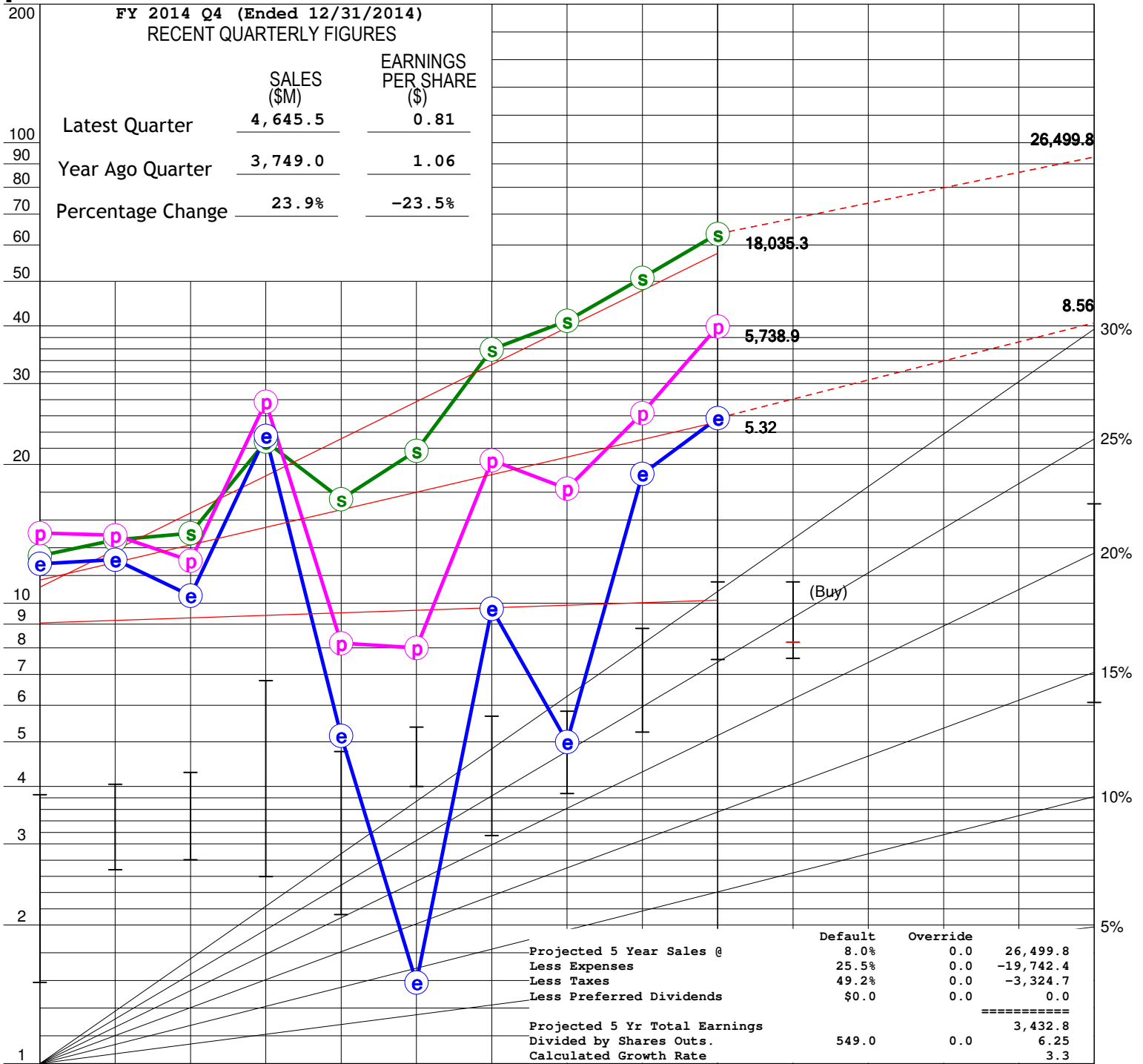


Stock Study

Company	EOG Resources	Price Date	03/16/15
Study by	SPatter	Data Date	03/16/15
Sector	Energy	Last Judgment	03/17/15
Industry	Oil & Gas E&P	Data Source	BI
Preferred(\$M)	0.0	Reference	Morningstar
Diluted(M Shares)	549.0	% Insiders	0.9
Debt(\$M)	5,909.9	% Institutions	98.5
% Debt to Tot.Cap.	25.1	Quality	

1 Growth Analysis

NYS: EOG



- | | | | | |
|-----------------------------------|--------|--|--------|--|
| (1) Historical Sales Growth | 20.4 % | (3) Historical Earnings Per Share Growth | 1.3 % | www.iclub.com |
| (2) Estimated Future Sales Growth | 8.0 % | (4) Estimated Future Earnings Per Share Growth | 10.0 % | |
| (5) Sales Growth R ² | 0.92 | (6) Earnings Per Share Growth R ² | 0.00 | |

2 QUALITY ANALYSIS

Company **EOG Resources** (EOG)

03/16/15

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	56.6	51.8	44.0	61.7	24.6	18.9	29.0	21.8	25.7	31.8	25.5	UP
B % ROE (Beginning Yr)	30.0	30.0	19.2	34.2	6.0	1.6	10.2	4.5	16.4	18.7	10.3	UP
C % Debt to Equity	20.2	13.1	16.9	20.6	27.7	48.8	40.0	44.6	38.1	33.3	41.0	DOWN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE (P/E) 87.90 (16.6) 52-WEEK HIGH (P/E) 118.89 (22.4) 52-WEEK LOW (P/E) 81.07 (15.3)

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2010	57.5	42.7	0.32	182.0	135.1	0.305	96.5	0.7
2 2011	60.7	33.4	2.05	29.6	16.3	0.318	15.5	1.0
3 2012	62.3	41.2	1.05	59.2	39.1	0.335	31.8	0.8
4 2013	94.2	56.0	4.02	23.4	13.9	0.366	9.1	0.7
5 2014	118.9	80.6	5.32	22.4	15.2	0.511	9.6	0.6
6 AVERAGE		50.8		63.3	43.9		32.5	
AVERAGE P/E RATIO		53.6	PROJECTED P/E RATIO		15.0	TTM EPS		5.31
CURRENT P/E RATIO		16.6	PEG RATIO		1.5	FTM EPS		5.84
RELATIVE VALUE		30.9	PROJ. RELATIVE VALUE		28.1% 90.4%	AVG TTM + FTM EPS		5.58

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E ~~63.3~~ 20.5 X Estimated High Earnings/Share 8.56 = Forecast High Price \$ 175.5

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Sel. Low P/E ~~43.9~~ 12.8 (as adj.) X Estimated Low Earnings/Share 5.31 = \$ 68.0

(b) Average 5-Year Low Price = 50.8

(c) Recent Severe Low Price = 56.0

(d) Price Dividend Will Support = Present Divd. + High Yield = 0.670 + 0.010 = 70.4

Selected Estimated Low Price = \$ 65.0

C PRICE RANGES

Forecast High Price 175.5 - Estimated Low Price 65.0 = Range 110.5 25% of Range = 27.6

BUY (Lower 25% of Range) = 65.0 to 92.6

MAYBE (Middle 50% of Range) = 92.6 to 147.9

SELL (Upper 25% of Range) = 147.9 to 175.5

Current Price 87.900 is in the Buy Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price 175.5 - Current Price 87.900) ÷ (Current Price 87.900 - Estimated Low Price 65.0) = 3.8 To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ 0.670 ÷ Current Price of Stock \$ 87.900 = 0.8 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout 32.5 ÷ Forecast High P/E 20.5 = Avg. Yield 1.6

AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout 32.5 ÷ Forecast Avg P/E 16.7 = Avg. Yield 2.0

C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E

Average Yield 1.6 % + Annual Appreciation 14.8 % = Compound Annual Total Return 16.4 %

D % PROJECTED AVERAGE RETURN - USING FORECAST AVERAGE P/E

Average Yield 2.0 % + Annual Appreciation 10.1 % = Projected Average Total Return 12.1 %