

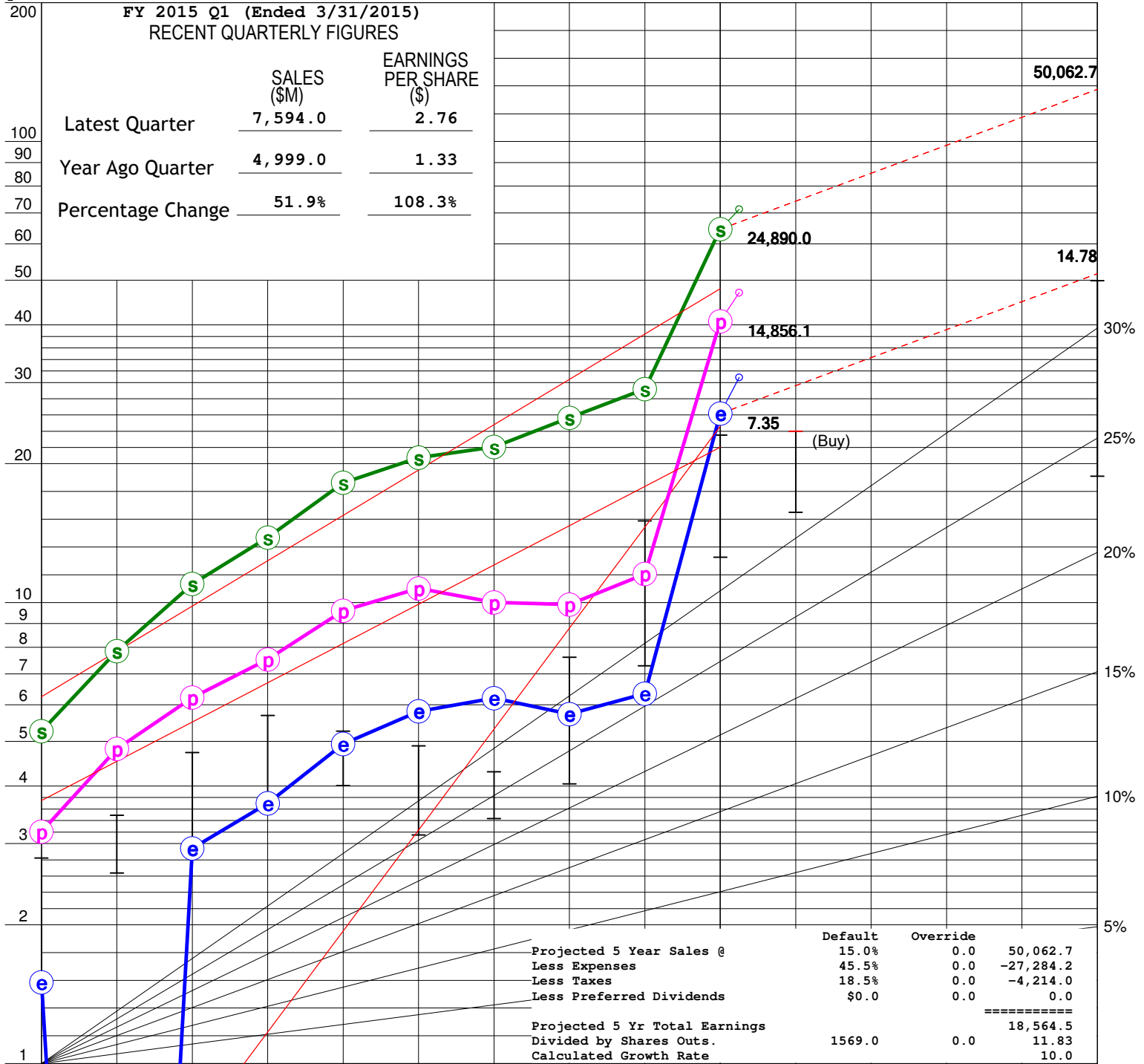


Stock Study

Company	Gilead Sciences 6-16-..	Price Date	06/16/15
Study by	SPatter	Data Date	06/15/15
Sector	Healthcare	Last Judgment	06/17/15
Industry	Biotechnology	Data Source	BI
Preferred(\$M)	0.0	Reference	Morningsta
Diluted(M Shares)	1,569.0	% Insiders	0.6
Debt(\$M)	12,363.0	% Institutions	94.8
% Debt to Tot.Cap.	47.9	Quality	

1 Growth Analysis

NAS: GILD



- | | | | | |
|-----------------------------------|--------|--|--------|---------------|
| (1) Historical Sales Growth | 25.4 % | (3) Historical Earnings Per Share Growth | 65.6 % | www.iclub.com |
| (2) Estimated Future Sales Growth | 15.0 % | (4) Estimated Future Earnings Per Share Growth | 15.0 % | |
| (5) Sales Growth R ² | 0.93 | (6) Earnings Per Share Growth R ² | 0.40 | |

2 QUALITY ANALYSIS

Company **Gilead Sciences 6-16-15**

(GILD)

06/16/15

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	57.3	58.0	53.7	51.5	49.9	49.2	43.5	37.2	37.6	59.7	45.5	UP
B % ROE (Beginning Yr)	57.3	-45.5	46.9	56.3	61.9	46.9	48.5	40.3	29.6	103.6	53.8	UP
C % Debt to Equity	8.9	42.4	36.5	31.0	18.8	46.1	118.5	72.7	32.8	80.0	70.0	UP

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE (P/E) 119.07 (13.5) 52-WEEK HIGH (P/E) 119.13 (13.5) 52-WEEK LOW (P/E) 79.47 (9.0)

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2010	24.8	15.9	1.66	14.9	9.6	0.000	0.0	0.0
2 2011	21.7	17.2	1.77	12.2	9.7	0.000	0.0	0.0
3 2012	38.6	20.5	1.64	23.6	12.5	0.000	0.0	0.0
4 2013	76.1	36.9	1.81	42.0	20.3	0.000	0.0	0.0
5 2014	116.8	63.5	7.35	15.9	8.6	0.000	0.0	0.0
6 AVERAGE		30.8		21.7	12.1		0.0	
AVERAGE P/E RATIO		16.9	PROJECTED P/E RATIO		11.8	TTM EPS		8.81
CURRENT P/E RATIO		13.5	PEG RATIO		0.8	FTM EPS		10.13
RELATIVE VALUE		79.9%	PROJ. RELATIVE VALUE		69.6% 83.7%	AVG TTM + FTM EPS		9.47

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E ~~21.7~~ 17.1 X Estimated High Earnings/Share 14.78 = Forecast High Price \$ 252.7

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Sel. Low P/E ~~12.1~~ 11.0 (as adj.) X Estimated Low Earnings/Share ~~7.35~~ 8.81 = \$ 96.9

(b) Average 5-Year Low Price = 30.8

(c) Recent Severe Low Price = 36.9

(d) Price Dividend Will Support = Present Divd. + High Yield = 1.730 + 0.000 = 0.0

Selected Estimated Low Price _____ = \$ 95.3

C PRICE RANGES

Forecast High Price 252.7 - Estimated Low Price 95.3 = Range 157.4 25% of Range = 39.4

BUY (Lower 25% of Range) = 95.3 to 134.7

MAYBE (Middle 50% of Range) = 134.7 to 213.3

SELL (Upper 25% of Range) = 213.3 to 252.7

Current Price 119.070 is in the Buy Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price 252.7 - Current Price 119.070) ÷ (Current Price 119.070 - Estimated Low Price 95.3) = 5.6 To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ 1.730 ÷ Current Price of Stock \$ 119.070 = 1.5 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout 0.0 ÷ Forecast High P/E 17.1 = Avg. Yield 0.0

AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout 0.0 ÷ Forecast Avg P/E 14.1 = Avg. Yield 0.0

C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E

Average Yield 0.0 % + Annual Appreciation 16.2 % = Compound Annual Total Return 16.2 %

D % PROJECTED AVERAGE RETURN - USING FORECAST AVERAGE P/E

Average Yield 0.0 % + Annual Appreciation 11.8 % = Projected Average Total Return 11.8 %

Quarterly Trend Graph

Company Gilead Sciences 6-16-15

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