

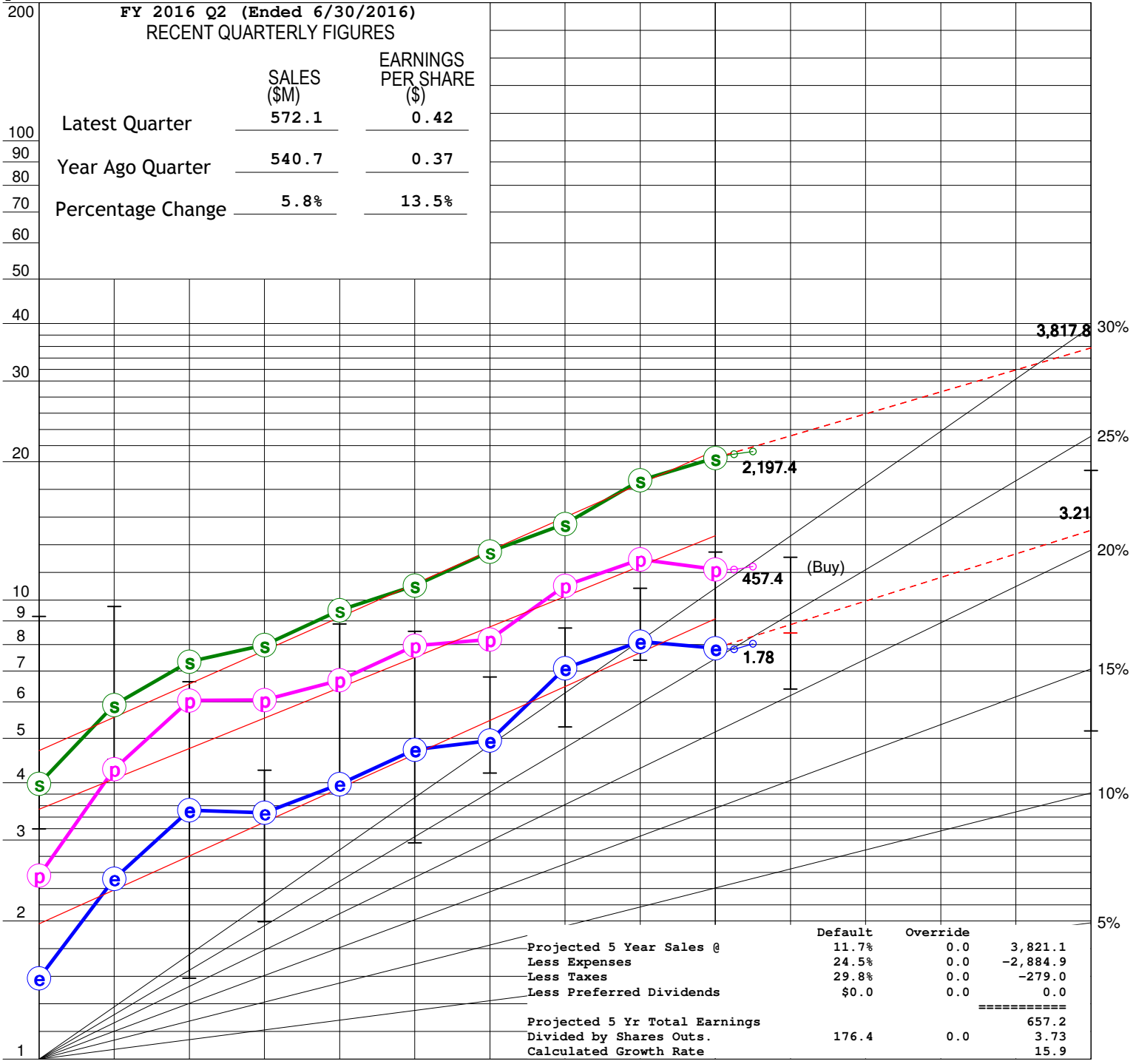


Stock Study

Company Akamai Technologies -..	Price Date 09/23/16
Study by SPatter	Data Date 09/23/16
Sector Technology	Last Judgment 09/27/16
Industry Software - Application	Data Source BI
Preferred(\$M) 0.0	Reference Morningsta
Diluted(M Shares) 176.4	% Insiders 1.2
Total Debt(\$M) 629.0	% Institutions 93.8
% Tot Debt to Tot Cap 17.1	Quality

1 Growth Analysis

NAS: AKAM



- | | | | | |
|-----------------------------------|--------|--|--------|---------------|
| (1) Historical Sales Growth | 18.2 % | (3) Historical Earnings Per Share Growth | 18.5 % | www.iclub.com |
| (2) Estimated Future Sales Growth | 11.7 % | (4) Estimated Future Earnings Per Share Growth | 12.6 % | |
| (5) Sales Growth R ² | 0.98 | (6) Earnings Per Share Growth R ² | 0.93 | |

2 QUALITY ANALYSIS

Company **Akamai Technologies - 9-23-1**

(AKAM)

09/23/16

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	23.0	26.4	30.0	27.6	25.6	26.9	23.4	26.7	24.5	20.8	24.5	DOWN
B % ROE (Beginning Yr)	23.0	12.1	9.7	8.4	8.9	9.2	9.4	12.2	12.9	11.1	11.0	EVEN
C % LT Debt to Equity	24.5	13.2	11.5	0.0	0.0	0.0	0.0	0.0	20.9	19.9	20.4	DOWN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE (P/E) **52.25 (28.7)** 52-WEEK HIGH (P/E) **76.39 (42.0)** 52-WEEK LOW (P/E) **39.43 (21.7)**

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2011	52.7	18.3	1.07	49.3	17.1	0.000	0.0	0.0
2 2012	41.9	25.9	1.12	37.4	23.1	0.000	0.0	0.0
3 2013	53.6	32.6	1.61	33.3	20.2	0.000	0.0	0.0
4 2014	65.4	45.6	1.84	35.5	24.8	0.000	0.0	0.0
5 2015	78.4	50.6	1.78	44.0	28.4	0.000	0.0	0.0
6 AVERAGE		34.6		39.9	22.7		0.0	
AVERAGE P/E RATIO		31.3	PROJECTED P/E RATIO		25.5	TTM EPS		1.82
CURRENT P/E RATIO		28.7	PEG RATIO		2.0	FTM EPS		2.05
RELATIVE VALUE		91.7%	PROJ. RELATIVE VALUE		81.5% 93.8%	AVG TTM + FTM EPS		1.93

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E ~~39.9~~ **36.8** X Estimated High Earnings/Share **3.21** = Forecast High Price \$ **118.1**

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Sel. Low P/E ~~22.7~~ **17.6** (as adj.) X Estimated Low Earnings/Share ~~1.78~~ **1.82** = \$ **32.0**

(b) Average 5-Year Low Price = **34.6**

(c) Recent Severe Low Price = **39.4**

(d) Price Dividend Will Support = Present Divd. + High Yield = **0.00** + **0.000** = **0.0**

Selected Estimated Low Price = \$ **32.0**

C PRICE RANGES

Forecast High Price **118.1** - Estimated Low Price **32.0** = Range **86.1** 25% of Range = **21.5**

BUY (Lower 25% of Range) = **32.0** to **53.5**

MAYBE (Middle 50% of Range) = **53.5** to **96.6**

SELL (Upper 25% of Range) = **96.6** to **118.1**

Current Price **52.25** is in the **Buy** Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price **118.1** - Current Price **52.25**) ÷ (Current Price **52.25** - Estimated Low Price **32.0**) = **3.3** To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ **0.000** ÷ Current Price of Stock \$ **52.25** = **0.0** % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout **0.0** ÷ Forecast High P/E **36.8** = Avg. Yield **0.0**

AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout **0.0** ÷ Forecast Avg P/E **27.2** = Avg. Yield **0.0**

C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E

Average Yield **0.0** % + Annual Appreciation **17.7** % = Compound Annual Total Return **17.7** %

D % PROJECTED AVERAGE RETURN - USING FORECAST AVERAGE P/E

Average Yield **0.0** % + Annual Appreciation **10.8** % = Projected Average Total Return **10.8** %

Quarterly Trend Graph

Company Akamai Technologies - 9-23-1

(AKAM)

