

BANK OF THE OZARKS

NDQ--OZRK

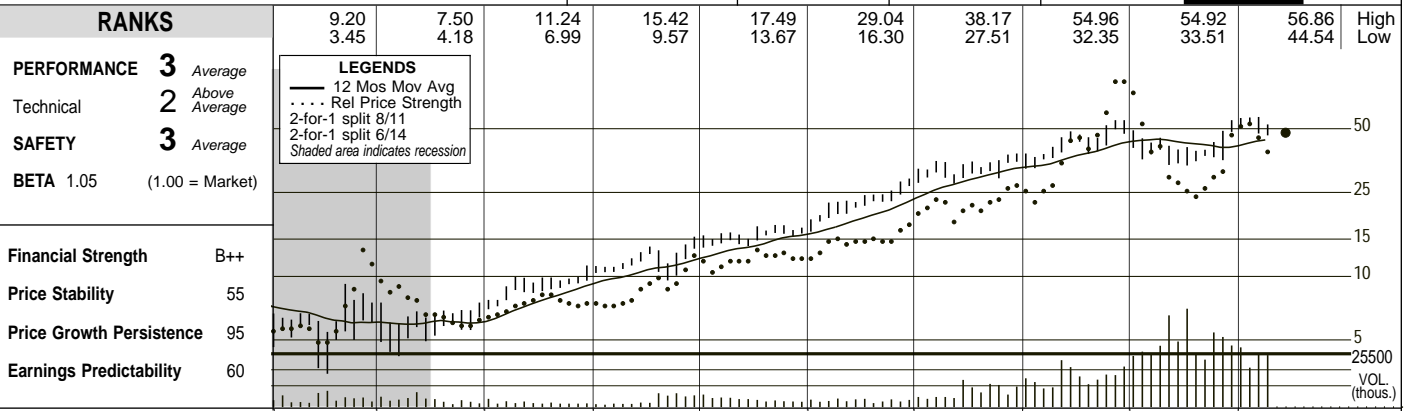
RECENT PRICE **47.94**

TRAILING P/E RATIO **17.7**

RELATIVE P/E RATIO **0.87**

DIV'D YLD **1.5%**

VALUE LINE



© VALUE LINE PUBLISHING LLC	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017/2018
EARNINGS PER SH	.51	.55	.94	1.47	1.11	1.21	1.52	2.09	2.58	3.07^A, 3.60^C
DIV'DS DECL'D PER SH	.13	.13	.15	.19	.25	.36	.47	.55	.63	
BOOK VALUE PER SH	3.69	3.98	4.70	6.16	7.20	8.48	11.38	16.19	23.02	
COMMON SHS OUTST'G (MILL)	67.46	67.62	68.22	68.93	70.54	73.71	79.85	90.48	121.27	
AVG ANN'L P/E RATIO	11.8	11.0	9.6	8.1	14.2	18.8	21.3	20.6	15.9	15.6/13.3
RELATIVE P/E RATIO	.71	.73	.61	.51	.91	1.06	1.12	1.06	.87	
AVG ANN'L DIV'D YIELD	2.1%	2.2%	1.7%	1.6%	1.6%	1.6%	1.5%	1.3%	1.5%	
TOTAL ASSETS (\$MILL)	3233.3	2770.8	3273.7	3840.0	4040.2	4787.1	6766.5	9879.5	18890	Bold figures are consensus
LOANS (\$MILL)	1991.7	1864.5	2313.7	2653.0	2714.9	3314.1	5074.9	8273.8	14487	
NET INTEREST INC (\$MILL)	98.7	118.3	123.6	168.7	174.3	193.5	270.5	382.2	601.5	earnings estimates and, using the recent prices, P/E ratios.
LOAN LOSS PROV'N (\$MILL)	19.0	44.8	16.0	11.8	11.7	12.1	16.9	19.4	23.8	
NONINTEREST INC (\$MILL)	19.3	51.1	35.3	117.1	60.5	70.9	80.2	105.0	102.4	
NONINTEREST EXP (\$MILL)	54.4	68.6	52.4	122.5	112.1	125.0	161.3	191.0	255.8	
NET PROFIT (\$MILL)	34.7	43.1	64.0	101.3	77.0	87.1	118.6	182.3	270.0	
INCOME TAX RATE	22.2%	23.0%	29.4%	33.1%	30.6%	31.5%	31.2%	34.1%	36.4%	
RETURN ON TOTAL ASSETS	1.07%	1.55%	1.96%	2.64%	1.91%	1.82%	1.75%	1.84%	1.43%	
LONG-TERM DEBT (\$MILL)	405.8	405.8	345.8	345.7	345.7	345.8	255.8	322.2	382.7	
SHR. EQUITY (\$MILL)	324.2	269.0	320.4	424.6	507.7	625.0	908.4	1464.6	2791.6	
SHR. EQ. TO TOTAL ASSETS	10.0%	9.7%	9.8%	11.1%	12.6%	13.1%	13.4%	14.8%	14.8%	
LOANS TO TOT ASSETS	61.6%	67.3%	70.7%	69.1%	67.2%	69.2%	75.0%	83.7%	76.7%	
RETURN ON SHR. EQUITY	10.7%	16.0%	20.0%	23.9%	15.2%	13.9%	13.1%	12.4%	9.7%	
RETAINED TO COM EQ	10.5%	11.5%	16.8%	20.9%	11.8%	9.8%	9.1%	9.2%	7.4%	
ALL DIV'DS TO NET PROF	25%	28%	16%	12%	22%	30%	30%	26%	23%	

^ANo. of analysts changing earn. est. in last 22 days: 0 up, 0 down, consensus 5-year earnings growth 12.0% per year. ^BBased upon 6 analysts' estimates. ^CBased upon 5 analysts' estimates.

ANNUAL RATES		
of change (per share)	5 Yrs.	1 Yr.
Loans	22.5%	30.5%
Earnings	16.0%	23.5%
Dividends	29.0%	14.5%
Book Value	28.0%	42.0%
Total Assets	19.5%	42.5%

Fiscal Year	LOANS (\$mill.)			
	1Q	2Q	3Q	4Q
12/31/14	3528	4528	4599	5074
12/31/15	6299	6594	7347	8273
12/31/16	9207	9730	14098	14487
12/31/17	10216			

Fiscal Year	EARNINGS PER SHARE				Full Year
	1Q	2Q	3Q	4Q	
12/31/13	.28	.29	.31	.33	1.21
12/31/14	.34	.34	.40	.44	1.52
12/31/15	.47	.51	.52	.57	2.09
12/31/16	.57	.60	.66	.72	2.58
12/31/17	.73	.74	.78	.82	

Calendar	QUARTERLY DIVIDENDS PAID				Full Year
	1Q	2Q	3Q	4Q	
2014	.11	.115	.12	.125	.47
2015	.13	.135	.14	.145	.55
2016	.15	.155	.16	.165	.63
2017	.17	.175			

INSTITUTIONAL DECISIONS				
	2Q'16	3Q'16	4Q'16	
to Buy	175	214	196	
to Sell	132	103	169	
Hld's(000)	87664	110104	111644	

ASSETS (\$mill.)	2014	2015	12/31/16
Loans	5074.9	8273.8	14486.6
Funds Sold	.0	.0	.0
Securities	839.3	602.3	1471.6
Other Earning	2.5	1.9	52.1
Other	<u>849.8</u>	<u>1001.5</u>	<u>2879.8</u>

LIABILITIES (\$mill.)	2014	2015	12/31/16
Deposits	5496.4	7971.5	15574.9
Funds Borrowed	65.6	65.8	65.1
Long-Term Debt	255.8	322.2	382.7
Net Worth	908.4	1464.6	2791.6
Other	<u>40.3</u>	<u>55.4</u>	<u>75.8</u>
Total	6766.5	9879.5	18890.1
Loan Loss Resrv.	52.9	60.9	76.5

LONG-TERM DEBT AND EQUITY as of 12/31/16

LT Debt \$382.7 mill. Due in 5 Yrs. None Including Cap. Leases None

Leases, Uncapitalized Annual rentals \$7.6 mill.

Pension Liability None in '16 vs. None in '15

Pfd Stock None Pfd Div'd Paid None

Common Stock 121,268,000 shares

INDUSTRY: Bank (Midwest)

BUSINESS: Bank of the Ozarks, Inc. is a bank holding firm with \$18.45 billion in total assets at September 30, 2016 for Bank of the Ozarks, which provides retail and commercial banking products and services. It offers checking, savings, money market, time deposit, and IRAs; and real estate, consumer, commercial, and agricultural loans. The bank also provides mortgage loans; treasury management services; trust and wealth management services; real estate appraisals; credit-related life and disability insurance; online banking; and debit cards and safe deposit boxes. In addition, it offers credit cards for consumers and businesses; processing of merchant credit card transactions; and investment brokerage services. At December 31, 2016, the company had 250 offices, including offices in Arkansas, Georgia, Florida, North Carolina, Texas, Alabama, and South Carolina, New York, and California. Bank of the Ozarks, Inc. was founded in 1981. Has 2315 employees. Chairman & C.E.O.: George Gleason. Address: 17901 Chenal Parkway, Little Rock, AR 72223. Tel.: (501) 978-2265. Internet: <http://www.bankozarks.com>.

L. Y.

June 2, 2017

TOTAL SHAREHOLDER RETURN					
Dividends plus appreciation as of 4/30/2017					
3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	
-13.18%	29.31%	16.68%	65.49%	230.18%	