## Growth Analysis

### FY 2012 Q2 (Ended 10/31/2012)

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>SALES ($M)</th>
<th>EARNINGS PER SHARE ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Latest Quarter</td>
<td>80.3</td>
<td>0.39</td>
</tr>
<tr>
<td>Year Ago Quarter</td>
<td>80.4</td>
<td>0.30</td>
</tr>
<tr>
<td>Percentage Change</td>
<td>-0.1%</td>
<td>30.0%</td>
</tr>
</tbody>
</table>

### Projected 5 Year Sales Growth

- Default: 11.0%
- Override: 22.0%
- Calculated Growth Rate: 10.3%

### Projected 5 Yr Total Earnings

- Divided by Shares Outs: 22.0
- Calculated Growth Rate: 10.3%

### Summary

- **Projected 5 Year Sales @**: 541.9
- **Less Expenses**: 13.1%
- **Less Taxes**: 30.3%
- **Less Preferred Dividends**: $0.0
- **Projected 5 Yr Total Earnings**: 49.5
- **Divided by Shares Outs**: 22.0
- **Calculated Growth Rate**: 10.3%
TOTAL RETURN ANALYSIS

A CURRENT YIELD
Present Full Year’s Dividend $0.000 + Current Price of Stock $22.430 = 0.0 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E
Avg. % Payout 0.0 + Forecast High P/E 25.1 = Avg. Yield 0.0

AVERAGE YIELD - USING FORECAST AVERAGE P/E
Avg. % Payout 0.0 + Forecast Avg P/E 21.1 = Avg. Yield 0.0

C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E
Average Yield 0.0 % + Annual Appreciation 20.0 % = Compound Annual Total Return 20.0 %

D % PROJECTED AVERAGE RETURN - USING FORECAST AVERAGE P/E
Average Yield 0.0 % + Annual Appreciation 15.8 % = Projected Average Total Return 15.8 %